

Dr. James Younge To Head Livingstone

Dr. James W. Younge, a former Salisbury resident, has been named interim president of Livingstone College effective July 1. Bishop William Milton Smith, Chairman of the Board of Trustees of Livingstone College and Hood Theological Seminary has announced. Dr. Younge succeeds Dr. F. George Shipman



DETROIT—NAACP Director Benjamin Hooks addressed the Communication Workers of America and told the convention that President Reagan is waging war against the poor and that many policies are racist. UPI Photo

the sixth president of the college who retired effective June 30.

In his remarks Bishop Smith stated "I am sure the administration, faculty and staff will continue to provide the expertise, good judgment and professionalism necessary to maintain an excellent and viable institution under Dr. Younge's capable leadership."

Bishop Smith further elaborated that "the selection of a permanent president will not be made until such time all of the current candidates' credentials are screened carefully."

Dr. James Younge is a native of Greenville, Tennessee and the son of the late Professor J. W. Younge who served as Business Manager at Livingstone College for many years and Financial-Secretary for the World Wide A.M.E. Zion Church. Mrs Pearl Younge, his deceased mother, was head librarian at what was

formerly the Rowan County Negro Branch Library and was involved in many church and civic activities.

Dr. Younge is a graduate of J.C. Price High School where he was an outstanding student and starred in football. He later earned the B.S. degree in physical education from Virginia State College in Petersburg where he excelled as a member of the football, wrestling and debating teams. During a three-year stint in the U.S. Army, he taught at Fort McClellan, Alabama, Fort Huachuca, Arizona and did combat service in Italy where he earned three battle stars. After an honorable discharge from the Army he served as athletic director at Morristown College in Morristown, Tenn.

In 1949, he returned to school and earned the master of science degree in physical education from Indiana University in Bloomington; and

(Continued on Page 10)

Franklin Breckenridge NAACP Presented Ming Award

NEW YORK — Indiana State Conference President Franklin E. Breckenridge was presented the NAACP's William Robert Ming Advocacy Award at the NAACP Annual Convention in Boston. Breckenridge, who is an attorney, was cited for his "selfless leadership" and for "revitalizing the legal program of the Indiana State Conference of Branches."

In 1972, Attorney Breckenridge filed a lawsuit against the Indiana State Police Department to end discriminatory hiring practices. The 1,000-member force had only two black troopers. As a result of his efforts, that number was increased to 80.

Breckenridge has also acted as local counsel for the NAACP in school desegregation suits and in numerous individual civil and employment discrimination cases.

Among his earlier contributions as state conference president, is the mobilization of black corporate lawyers from the National Bar Association to provide no-cost assistance

toward national and local NAACP legal efforts. He also established the first paid Indiana State Conference Executive Secretary and one of the first statewide NAACP ACT-SO scholarship programs. ACT-SO is an NAACP program for motivating minority students toward scholastic achievement and academic excellence. Breckenridge has served in many key positions in the local NAACP branch. He was chairman of the Legal Redress Committee before

becoming branch president in 1972.

Presently a senior attorney and assistant secretary for Miles Laboratory in Elkhart, Ind., he has also worked with the Indiana Department of Revenue and as a teacher.

Breckenridge received a bachelor's degree in education and his law degree from Indiana University. He and his wife Cora have three children.

He is the eighth recipient of the Ming Award.

Wachovia To Open Office In Concord

WINSTON-SALEM — Wachovia Bank and Trust Company has announced plans to open an office in Concord in the near future. Timothy V. Crist has been named city executive for the office which will be located at 50 Union Street North.

Wachovia received approval in February from the Comptroller of the Currency to expand into Concord. But delayed opening to pursue a proposed merger with Cabarrus Bank and Trust Company. The proposal has expired and negotiations have been discontinued.

"We are proceeding with plans to open in Concord as soon as possible," said John F. McNair, III, vice chairman of Wachovia. "We are pleased to have acquired an excellent location in the downtown business district for constructing a main office facility."

The property which Wachovia has under option, and will acquire shortly, is bounded by Union and Church streets and Holly Lane. The current occupant of the site will relocate within six months. At that time, McNair said, the property will be cleared for construction of a two-story colonial design building.

"Installation will begin immediately of a modular facility to be used until the permanent

Wachovia building is completed," McNair said. "The temporary office will be located on part of the lot at the corner of Union Street and Holly Lane. This location is ideally situated for our needs, and we believe that Wachovia will make a valuable contribution to the area through the personal, corporate, trust and international services that will be offered."

Crist, a vice president, will bring over eight years of experience with Wachovia to Concord. He became a Personal Banker shortly after joining Wachovia in 1974 and served as manager of the South Park Office in Charlotte from 1975 to 1977 when he was named retail marketing officer. He has been regional branch manager with responsibility for nine Charlotte branches since 1979.

A native of Waynesboro, Pa., Crist holds a bachelor's degree in business administration from the University of South Carolina. He and his wife, Kay, will move to Concord in the near future.

The Concord office will be Wachovia's first branch in Cabarrus County. Wachovia, the 32nd largest bank in the United States, currently has 197 offices and 102 Teller II automated teller machines in 82 North Carolina cities and towns.

Carpool Lists Out For Raleigh Campaign

This week, more than 2800 downtown Raleigh workers who want to carpool will receive a computer list of other commuters who live nearby who also want to share the ride to work. This is the result of Capitol Campaign '82, a comprehensive effort by TRI-A-RIDE, the regionwide ridesharing program, to increase ridesharing to downtown Raleigh.

In May, major public and private employers distributed applications for carpool matching to 21,000 employees. More than 2800 people responded. Of these, 775 asked for transit information too. "This is a thirteen per cent return, which is excellent," said Ms. Anne Franklin, TRI-A-RIDE coordinator. "If only a quarter of those who receive match lists actually start riding in a carpool, vanpool, or bus to work, 700 cars will be missing from parking lots and rush hour traffic. The commuter will save money and the downtown community will benefit too." The campaign is a

result of a cooperative effort by the N.C. Department of Transportation, the City of Raleigh, the Greater Raleigh Chamber of Commerce, and TRI-A-RIDE, which is sponsored by the Triangle J Council of Governments. Governor Hunt encouraged state government workers to participate. Carolina Power and Light Company, major banks, and Hudson-Belk are among the private employers who gave top management support to involving their employees in the project. In the future TRI-A-RIDE will work with this group to involve new employees, provide preferential parking for carpools, and develop vanpool or fleet ridesharing programs.

TRI-A-RIDE serves residents of a six-county area which includes Raleigh, Durham, and Chapel Hill. They will send a free carpool match list to anyone who calls 549-9999 for ridesharing assistance. For more information call Ms. Anne Franklin at 549-0551.

CONSOLIDATED REPORT OF CONDITION Mechanics and Farmers Bank

DURHAM, RALEIGH, CHARLOTTE and WINSTON-SALEM, N. C.

In the State of North Carolina and Domestic Subsidiaries at the close of business on June 30, 1982

ASSETS

Cash and due from depository institutions	\$3,460,000.00
U. S. Treasury securities	2,294,000.00
Obligations of other U. S. Government agencies and corporations	8,239,000.00
Obligations of States and political subdivisions in the United States	4,534,000.00
Other bonds, notes, and debentures	14,000.00
Federal funds sold and securities purchased under agreements to resell	1,850,000.00
a. Loans, Total (excluding unearned income)	26,875,000.00
b. Less: allowance for possible loan losses	344,000.00
c. Loans, Net	26,531,000.00
Bank premises, furniture and fixtures, and other assets representing bank premises	2,324,000.00
Real estate owned other than bank premises	315,000.00
Other assets	981,000.00
TOTAL ASSETS	50,542,000.00

LIABILITIES

Demand deposits of individuals, partnerships, and corporations	13,472,000.00
Time and savings deposits of individuals, partnerships, and corporations	29,653,000.00
Deposits of United States Government	435,000.00
Deposits of States and political subdivisions in the United States	1,061,000.00
Certified and officers' checks	708,000.00
TOTAL DEPOSITS	45,329,000.00
a. (1) Total demand deposits	15,154,000.00
a. (2) Total time and savings deposits	30,175,000.00
Mortgage indebtedness and liability for capitalized leases	53,000.00
Other liabilities	499,000.00
TOTAL LIABILITIES	45,881,000.00
Subordinated notes and debentures	90,000.00

EQUITY CAPITAL

Common stock	
a. No. shares authorized	1,000,000
b. No. shares outstanding	142,305
(par value)	712,000.00
Surplus	2,888,000.00
Undivided profits	971,000.00
TOTAL EQUITY CAPITAL	4,571,000.00
TOTAL LIABILITIES AND EQUITY CAPITAL	50,542,000.00

MEMORANDA

Amounts outstanding as of report date:	
a. (1) Standby letters of credit, total	48,000.00
b. Time certificates of deposit in denominations of \$100,000 or more	2,217,000.00
Average for 30 calendar days (or calendar month) ending with report date:	
a. Cash and due from depository institutions	2,686,000.00
b. Federal funds sold and securities purchased under agreements to resell	3,272,000.00
c. Total loans	27,289,000.00
d. Time certificates of deposits in denominations of \$100,000 or more	2,230,000.00
e. Total deposits	46,341,000.00
h. Total assets	53,207,000.00

Total deposits to the credit of the State of North Carolina or any official thereof 1,061,253.49

I, the undersigned officer, do hereby declare that this Report of Condition (including the supporting schedules) has been prepared in conformance with the instructions issued by the Federal Deposit Insurance Corporation and is true to the best of my knowledge and belief.

Lee Johnson, Jr., Comptroller

Directors:
J. J. Sansom, Jr.
C. C. Spaulding, Jr.
W. J. Kennedy, III

State of North Carolina, County of Durham, ss:

Sworn to and subscribed before me this 27th day of July, 1982 and I hereby certify that I am not an officer or director of this bank.

Sheila L. McGhee, Notary Public.
My commission expires October 30, 1985.



MISTING

Misting is going first-class all the way. It's the smooth, distinctive taste of Canadian Mist. An Imported Canadian Whisky.