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Cimes

Fhe U.S. Revolution that Supported Mandela

By Jazelle Hunt NNPA Washington Correspondent

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INGTON (NNPA) - Nearly three decades ago, a handful of black activists began organizing a movement that would help break the back of apartheid in South Africa and force overnment and American companies to end their support of ority rule on the continent.

was called the Free South Africa Movement began on ing Day 1984, when then-U.S. Civil Rights Commissioner nces Berry, TransAfrica executive director Randall Robin-D.C. Congressman Walter Fauntroy, and current-D.C. Delanor Holmes Norton (then alaw professor at Georgetown /), were granted a meeting at theSouth African Embassy in on, D.C.

oup called for an end to apartheid and the release of all pooners in South Africa. When their demands were ignored, ts staged a sit-in at the South African embassy on Massavenue, N.W.

t Norton were arrested for trespassing, and their actions onal, then international news.

were already protests before, but no one got any momenryrecalls. "We wanted to get arrested. And we tried to get ed upto get arrested the next day."

ot arrested the next day, the day after that and the following ct, every day for a year, the Free South Africa Movement onstrations at the South African Embassy in Washington,

scent movement attracted support from celebrities, memongress and other high-profile people, many of whom protest and allowed themselves to be arrested in order to e attention to the issue. Before long, chapters of Free South ang up across the United States.

s not forget that Britain, the U.S. and all of the western beled Mandela a terrorist and steadfastly propped up the regime - they were on the wrong side of history," says civil der Jesse Jackson. Mandela is not gone, he remains with . He'll always be a chin bar to pull up on. He has left this he soars high among the heavens, and his eloquent call for ind equality is still heard among the winds and rains, and in



of the people the world over." Frances Berry, a professor of history at the University of

nnia, remembers the personal side of Mandela. aling with him in personal interactions - having the priviwith him and talk to him in an informal setting â- he was . Not at all full of himself, and completely down to earth igh he was larger than life. He considered himself on the l as an ordinary person, and he didn't take himself too seriloved a joke and always had witticisms."

maintain pressure on the streets, movement organizers orlegislative assault on apartheid, resulting in passage of the ensive Anti-Apartheid Act of 1986.

an entire year to get it passed by Congress and presented to Reagan for his signature. Instead of signing, however, Read it. But supporters had enough votes to override the veto. n line were U.S. companies that profited from doing busie white-ruled nation, including Shell Oil, which had been g workers in South Africa. Boycotts were launched against cell as the Krugerrand, a South African currency that would n illegal import under the Anti-Apartheid Act.

while the United States and other governments had condandela and continued to support the South African governli-apartheid movements gained traction. Something about rican apartheid had struck a chord, especially for people of escent.

e were chapters of FSAM all over the country and there ay white people in those chapters, but the leadership was lack. People got involved because our message was simple, me, if people didn't remember Jim Crow or the Civil Rights at, then their parents did," says Berry, "We told people that African government passed laws just like what we did here, ed with people in this country."

n Foote, founder and president of the Constituency for Afworked to foster African and African American relations than 35 years. He remembers watching Mandela become a mbol of injustice.

n people of African descent learned about apartheid, it didn't o much different than what happened with slavery," he says, nink with Mandela - who would've thought you'd have this strong, powerful man come out of prison after 27 years with p, and do the things he did. He got us to think differently rica."

says, "He was one of the greatest people to walk the Earth, in our lifetime. There's discussion of Mandela happening in idia, all over the world."

sees parallels between black South Africans' regard for Doama, and black Americans' regard for Nelson Mandela, y for those who visited South Africa during Mandela's presi-

th Africans] based their revolution against apartheid on us." ys. "People, especially white people, try not to make that on, try not to foster any relationship between Africans and nericans - but the South African revolution was very much the Civil Rights Movement."

erry. Mandela's life and anti-apartheid work taught her that nts require perseverance, especially during low moments. learned how to make movements effective.

nforced the view that it takes grassroots movements workher with political action to make change," she states."If nize around a simple issue - and messaging has a lot to do and if the issue is clearly one of morality, you can prevail."

NELSON MANDELA (File photo from a visit to the United States)

Reform Law Could Pose Major Threat to Black Banks

By Charles Ellison

Special to the NNPA from The Philadelphia Tribune

When President Obama signed the Wall Street Reform and Consumer Protection Act (otherwise known as Dodd-Frank) into law in the summer of 2010, no one could be satisfied. Only bill creator and outgoing Sen. Chris Dodd was putting a happy spin on it at the time, while Rep. Barney Frank, a famously crabby Congressman from southern Massachusetts, reluctantly put his political capital behind it before retiring.

Supporters of the law were pretty dim on its prospect as an effective Wall Street enforcement tool, with many decrying it as toothless. Critics, on the other hand, were equally disdainful for different reasons: They saw Dodd-Frank as not only the bane of the financial services industry and big banks, but the cataclysmic end of capitalism as we knew it.

Three years later, and Wall Street is still humming along alive and well with record breaking markers on the stock market. The top banks: wealth management and other financial service firms in the United States hold over \$10 trillion in total assets, according to the latest Federal Reserve report, nearly \$3 trillion more than they held in 2008 before the Great Recession laid waste to the economy.

But as the fog of Dodd-Frank appears to lift somewhat, critics on both sides of the aisle agree that the law's focus on big banks has come at the expense of smaller community banks. That includes the less than two dozen African American-owned banks lightly sprinkled throughout the nation and struggling to serve economically battered African American communities.

According to a white paper released during a recent Community Bank Research Conference sponsored by the Federal Reserve Bank of St. Louis, more than 250 banks with assets under \$250 million have failed since 2002. The bulk of those failures occurred at the onset of the financial crisis in 2009 but continued persisting even as Dodd-Frank went into effect. While the rate at which smaller banks failed decreased significantly, it didn't go unnoticed by experts that the pace of big bank failures since Dodd-Frank dropped sharply compared to small outfits In 2009, at the height of the financial crisis, 30 banks with assets over \$1 billion failed. But, by 2012, only 1 big bank failed compared to 35 smaller community banks.

"Communities cannot reach their full potential without the local presence of a bank." warned Thomas Boyle, vice chairman of Illinoisbased State Bank of Countryside during a Congressional hearing on Dodd-Frank in 2011. "Hundreds of new regulations - are slowly but surely strangling traditional community banks and handicapping our ability to meet the credit needs of our communities."

Two years later, B. Doyle Mitchell, Jr., President and CEO of Industrial Bank, is ringing the same alarm bell. Testifying before a House Small Business Committee panel last week. Mitchell's tone was grim in his assessment of Dodd-Frank's impact on his business. Industrial, based in Washington, D.C., is one of the largest and oldest African-American banks in the country, with total assets valued near \$350 million.

"These regulations are being enacted in response to the worst abuses of the pre-crisis mortgage market, abuses in which community banks did not engage," explained Mitchell during testimony, "In order to reach their full potential as catalysts for entrepreneurship, economic growth and job creation, community banks must have regulation that is calibrated to their size, lower-risk profile, and traditional business model." (Continued On Page 12)