CONVINCING ARGUMENT.

(Continued From Second Page)

pool, it rises a cent in New York, if it falls a cent today in Liverpool, it falls a cent in New York, and that the price both in Liverpool and New York is fixed almost wholly by the supply and demand.

Is the laboring man in North Carolina helped by the tariff? His wages have increased since 1890 about fourteen per cent, but seventy-five per cent of the wages of the laboring man goes for living expenses and the cost of living has increased since 1890 forty-seven per cent.

In his struggle for riches he is like the frog in the well—in his efforts to escape from the well, the frog jumped up one foot during th

Republicans Fear Tariff Discussions.

Republicans dare not openly defend the trusts. They dare not openly advocate monopolies, although they are children of the tariff. They cannot deny the fact that protected trusts, while claiming they cannot compete against the foreigner in the home market, are selling every year millions of dollars worth of their products in foreign markets in competition with the cheapest products of the world.

They cannot deny the fact that they are selling any of these products at from thirty to forty per cent less than they sell them in the home market.

They cannot deny the fact that many trust products are protected by duties greater than the entire cost of the product.

In this dilemma that party has practically stopped discussing the tariff, except to assert in general terms that the country is marvelously prosperous and that protection is the cause of this prosperity.

In defiance of all the facts of history, they assert and re-assert, that we have always had prosperity under protection and adversity under low tariff. That Democratic tariffs are panic breeders and that Republican tariffs are panic proof.

Cause of Panics.

Now, we have had three great panics in this country, and all three occurred when the country was working under high protective tariff. Probably the greatest panic of history was in 1873. It was not a panic, it was a wreck. It was the blackest period of all our history. Disaster and distress stalked abroad on the land and yet the country was under a protective tariff and had been for more than ten years.

The next panic was in 1890, while Harrison was president, and while the McKinley tariff was in full operation. The banks failed, railroads went into the hands of receivers, corn was so cheap in the West that it was burned for fuel, the price of cotton went down, our foreign trade fell off. In a short time the Populists organized and marched to the music of hard times and tight money.

In 1892 the Populist party polled in this country a million votes—it voted forty-seven thousand in this State, and every one of those votes was a protest against the hard times that had come about under Harrison. This fierce panic reached its culmination in the summer of 1893, nearly a year before the Wilson tariff bill became a law.

Although this fierce panic began two years before Cleveland was elected and reached its culmination a year before the Democratic tariff bill was passed, Republicans have said that it was due to the election of Cleveland and the adoption of the Democratic tariff in 1894.

At the time of this great panic, nobody, neither Democrat, Republican, or Populist, attributed it to the tariff. Democrats and Populists attributed it to the demonetization of silver, while the Republicans attributed it to the loss of confidence beginning by the issuance of silver dollars under the Sherman Law.

Nation Prosperous Under Democratic Tariff Legislation.

The country is prosperous today, but the greatest era of prosperity we have ever had in this country was from 1850 to 1860, when the Walker tariff bill, passed by the Democrats, was in force. The percentage of increase in agriculture and commerce and manufacturing during that decade was eighty-five per cent. while the percentage of increase in agriculture, commerce and manufacturing was only thirty-nine percent from 1890 to 1900.

If the Dingly high tariff is the cause of the present prosperity, the Walker low tariff was the cause of the greater prosperity which we enjoyed from 1850 to 1860.

The truth is that the great prosperity of both periods was not due to a different cause, but to the same cause. That from 1850 to 1860 was due to the great discoveries of gold in California and in Australia, resulting in an immense increase in the volume of money by which prices were inflated and business stimulated, and that of today is due to the immense discoveries of gold in Alaska and in the Klondike, by which the volume of currency has enormously increased, the per capita in the country and in the city, having risen from $20 to $32 per head.

The cause from 1850 to 1860 was world wide and the prosperity was world wide. The cause during the last decade has been world wide and the prosperity has been world wide.

If the cause from 1850 to 1860 had been tariff, prosperity would have been found only in spots throughout the world. If the prosperity was due to protection it would only be found in spots throughout the world. As a matter of fact, we are enjoying in this country today no greater prosperity than the other industrial nations of the world are enjoying. We are no more prosperous than free trade England.

A gentleman who had just returned from Canada a few days ago said that Canada was more prosperous than we. We sometimes boast of our foreign export trade and point to it as a conclusive evidence of our great prosperity. It is true we have a larger portion of the foreign trade than Great Britian, but we have a very much larger population than Great Britian. It is larger than that of France or Germany, but we have a very much larger population that either.

Our export trade per capita is far less than that of many other nations. Even the Dominion of Canada which has been regarded as a backward country, has a larger export trade per capita than we have. The little republic of Argintine has a larger per capita export business than we have.

I have talked to you long enough about national matters. I wish to speak to you briefly about State affairs.

State Republican Rule Without Backing.

In State matters I am a Democrat not only because I believe in the principles of that party, but because I know, as every intelligent man in the State knows, that the masses and leaders who compose the Democratic party in this State are more capable of giving our people good government than are the masses and leaders who compose the Republican party.

I am a Democrat in State matters because I know, as every intelligent man in the State knows, that both times when the Republican party was in power in North Carolina, it has given the people bad and corrupt and extravagant government and proved itself unworthy of public confidence.

I am a Democrat in State matters, because I know as every intelligent man in the State knows, that both times since the war when the Democrats have been in power they have given the people not only good government, but as good government as any people here or elsewhere have ever enjoyed.

I have never heard a man of either party defend the government which the Republican party gave this State when it was in power during the reconstruction period.

I have never heard a man of either party attempt to defend the iniquities and infamies of the Holden-Kirk regime.

I have never heard a man attempt to defend the suspension in those days of the great writ of habeas corpus and the substitution of trial by court martial for trial by jury.

I have never heard a man attempt to defend the manner in which the Republican party in those days squandered and divided among themselves the school funds of the State, and while levying and collecting taxes for schools, built no school houses and taught no schools.

I have never heard a man attempt to defend the manner in which that party in those days issued millions of dollars of bonds against the State for the construction of railroads, without building a single mile of railroad.

I have never heard a man attempt to defend the manner in which that party in those days increased the State debt to the extent of millions of dollars without erecting a single public building, without adding one dollar to the tangible property of the State, and leaving, when it departed from power, an empty treasury.

It is a record which has no defenders and so far as I know, no apologists.

Driven From Power for Incompetency

When the people of North Carolina drove that party from power in the early seventies, it was because it had proved itself utterly incompetent. Because it had been extravagant. Because it had been dishonest. Because it had been corrupt. Because it had destroyed the credit of the State and brought itself and the State into disrepute and dishonor.

DEMOCRATS REMOVED FROM POWER IN 1894.

In 1894 the Democrotic party in North Carolina was defeated and removed from power in the State, but it was not because it had not given the State wise laws, good and honest government No one then made the charge that there had been any corruption, extravagance, dishonesty or mismanagement during the whole of the twenty-three years that party had been in power in North Carolina.

Even Marion Butler, who was the leader and forefront of the movement which led to Democratic defeat in that year, had early in the campaign of 1892, placed the name of Elias Carr, the Democratic candidate for Governor, at the mast-head of his paper, the "Caucasian", and while denouncing the National Democracy, declared that the Democratic party had given the State exceptionally good government, and that there was no reason why the Democratic party should not be retained in control in the State.

The Democratic party was defeated in North Carolina in 1894 not on account of any charge or claim that it had not during the whole twenty-three years it had been in power, given the people good and honest government, but because of the opposition of the Populists in this State to Mr. Cleveland on account of his position on the silver question and because of scarce money and resulting low prices, which they ascribed and justly ascribed to the contraction of the currency through the demonitization of silver by the Republican party.

FUSION RECORD OF THE REPUBLICAN PARTY.

The record which the Republican party made during the era of fusion control in North Carolina was not so extravagant and corrupt as that during reconstruction, but it was equally odious to the people of North Carolina.

In 1898 and 1900 as in reconstruction days the people without much regard to past party affiliation arose and in wrath drove that party from power because it had again shown itself incompetent and unfit. Because it had again given the State extravagant government, bad government, corrupt government.

Since that time but few men have arisen in North Carolina bold enough to defend the record which that party made under Russell bold enough to defend the South Dakota Bond Suit treachery; bold enough to defend the infamous geremander of our eastern cities, by which in many places a minority of negroes were put in power over a majority of white people. There have been but few men bold enough to defend the corruption and looting that took place in those days in the penitentiary, and the downright stealing in the Treasury Department.

Since those days no white man whose name is worthy to be mentioned, has arisen in North Carolina and openly defended the record of that party in turning a thousand white men out of office and putting a thousand negroes in the offices which they held.

REPUBLICAN PARTY OF TODAY.

They tell us that the Republican party is better now than it was in reconstruction days. That it is better now than it was in the days of fusion. That it is more respectable and better able to give the people good and honest government. I deny it.

I say to you what the older men here know, that in the old days of reconstruction just after the war, when that party was in power in this State, there were more strong men, more representative men, in the Republican party than there is in it today. Many of the leaders of that party in those days were men who had been prominent in the Whig party and who cast their lot with the Republican party under the mistaken belief that that party more nearly than did the Democratic party, represent the principles of Whigism. Such men as Settle and Bynum and Rodman and Read and Caldwell and Brogden and the Elder Dockery.

I say to you what you already know, that in the days of fusion on account of the accession which that party, through the temporary defection of twenty-five or thirty thousand Democrats on the silver question three-fourths of whom have since abandoned it and returned to the Democratic party, the leaders of that party in those days were stronger men, more patriotic men, more representative men, than are the leaders of that party today.

I dare the Republican party in North Carolina to openly and above board defend the record which that party made when it was in power either during the reconstruction period or under Russell and Butler.

I dare them to say to the people of North Carolina that if they are restored to power they will give the people of the State the [illegible] of government, [illegible] the negro [illegible] in which they [illegible] offices [illegible] those [illegible] ods.

[illegible] my friends, the Republicans do not appeal to the people for support upon their reconstruction or fusion records; they have too much sense to do that. They have too much respect for your intelligence and patriotism to do that.

They ask you to try them a third time, not upon their record, but upon the ground that their party has repented, reformed and become respectable. They say that the Democrats have freed them from the negro and, having scoured and cleaned themselves, they are now as white as we Democrats are. I do not wish to hurt the feelings of our lily white friend, and beg their pardon for suggesting that there is still enough negro left in their party to give it a yellowish tinge.

Their skins may be clean and their faces may be white, but are they capable and by training, experience, education, knowledge or patriotism fit to govern this great State and its two millions of people?

We want none but white men at the helm of government in North Carolina, but they must be capable men.

We want leaders and rulers whose hearts and minds beat in sympathy with the dominant race, and in purpose, capacity and aspiration, measure up to the exalted standards it has established and maintained in the past.

I ask you, do the Republican leaders in North Carolina today measure up to these standards? Who are the Republican leaders in North Carolina? They are Adams and Butler, Russell and Grant, Duncan and Hancock, Blackburn and Rollins, Bradshaw and Jake Newell, Meekins and Preacher Babb, with whom may be counted the Hon Jno. R. Smith. Holton was once a leader of that party and one of its bright particular stars, but since he has developed a propensity for sending Republican officials to the penitentiary he has fallen from his former high estate and no longer ranks with its leaders. Think my friends of this aggregation of discredited statesmen standing at the gate of State appealing to the white people of North Carolina to forget and forgive their past sins, turn the Democrats off and employ them to oversee and manage their public affairs. The sight of it, the thought of its enough to make a horse laugh and a man sick.

Upon what grounds do these incompetents, these unfaithful stewards, ask you to put them in charge of your business? Do they ask it upon the ground that the Democrats have been extravagant? No. Do they charge that Aycock and Glenn's management of your affairs has been unclean and dishonest? No. Upon what ground then do they ask the removal of the Democrats?

Fortunately, Judge Adams, the official head and spokesman of the Republican party speaking for his party, essayed to give the reasons why they would have you turn off the Democrats and put them in charge of your public affairs. Being a little excited and somewhat nervous and feeling the

(Continued On Page Six)

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Tract No. 2 being a one fourth interest in 67 acres more or less adjoining the lands of C. L. Robbins, R. K. Trotter and others on one stream of Caraway.

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