

Ieffersonian.

JOSEPH W. HAMPTON,

"The powers granted under the Constitution, being derived from the People of the United States, may be resumed by them, whenever perverted to their injury or oppression."—Madison.-

Editor and Publisher.

VOLUME I, ?

CHARLOTTE, N. C., JULY 27, 1841.

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TERMS:

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No paper will be discontinued while the subscriber owes any thing, if he is able to pay; -and a failure to notify the Editor of a wish to discontinue at least one month before the expiration of the time paid for, will be considered a new engagement. Original Subscribers will not be allowed to discontinue the paper before the expiration of the first year without paying for a full year's subscription.

Advertisements will be conspicuously and correctly inserted at One Dollar per square for the first insertion, and Twenty-five Cents for each continuance—except Court and other judicial advertisements, which will be charged twenty-five per cent, higher than the above rates, (owing to the delay, generally, attendant upon collections). A liberal discount will be made to those who advertise by the year. Advertisements sent in for publication, must be marked with the number of insertions desired, or they will be published until forbid and charg-

Letters to the Editor, unless containing money in sums of Five Dollars, or over, must come free of postage, or the amount paid at the office here will be charged to the writer, in every instance, and collected as other accounts.

Weekly Almanac for July, 1841.

| DAYS. | SUN | SUX | MOON'S PHASES |
|-----------------------------|------|-----|-------------------------|
| 7 Tuesday, 23 Wednesday, | 52 4 | 87 | For July, 1841. |
| 9 Thursday, | 53 4 | 77 | D. H. M. |
| Friday, | 54 4 | 67 | Full Moon, 3 1 12 E |
| 31 Saturday, | 55 4 | 57 | Last Quarter, 11 3 14 M |
| 1 Sunday, | 56 4 | 47 | New Moon, 18 8 57 M |
| 2 Monday. | 57 4 | 37 | First Quarter, 25 3 5 E |

Catawba Springs.

THE Subscriber would inform the public generally, that he is prepared to entertain Visiters at the above celebrated watering-place, and pledges himself that no efforts shall be spared to render comfortable and profitable the stay of all who may call on him. Terms of board moderate, to suit the THOMAS HAMPTON. Lincoln county, N. C., April 6, 1840.

Clock & Watch Repairing.

SAMUEL LAWING

RESPECTFULLY informs the citrally, that he has opened a shop in the town of Charlotte, nearly opposite the carolina Inn," where he will be glad to receive twelve millions of stock, on the credit of the people, work in his line of business. Clocks, Watches, &c., to pay existing debts? will be repaired in the most substantial manner, at perform well. A portion of public patronage is respectfully solicited. Charlotte, Jane 1, 1841.

OLOGE AND WATCH

REPAIRING.

Thomas Trotter

STILL continues to repair Clocks and Watches in the very best manner, if requested by the owner to do so. He is well supplied with all kinds of materials. His Shop is in the Jewellery Store of S. P. Alexander, situated South from the Courthouse, between the "Mansion House" and the "Charlotte Hotel." It will be his earnest desire to do work faithfully, so as to merit encouragement.

His price shall be as moderate as possible [Charlotte, July 6, 1841...4w

Caution!

HEREBY caution the public against trading for a note of hand, given by me to John Harris, for twenty dollars, and dated the 25th November, 1839.

The Reby caution the public against trading for go to the negroes for an ally than to the Democrata have stated, as chargeable to the disbursements of the year; and all the items added, the aggregate dy, in joining the Abolitionists, and the Samboes amount of those disbursements, according to the Se-KRIMMINGER of Cabarrus county. I have paid it to the agent of Mr. Harris, and hold his receipt against the same, and shall certainly not pay it over again. FRANCIS VANDERBURG. July 13, 1841.

TO THE PUBLIC.

JOHN O'FARRELL announces to his customers and the public generally, that he has disposed of his entire stock of Groceries, Liquors, &c., to Mr. John B. Roueche of Lincolnton, and will close his business in Charlotte on Thursday of the ensuing April County Court. Until then, however, he will continue in business at his old stand, and be glad to accommodate his customers with every article in the Grocery line, on the most reasonable terms.

J. O'F. gives this early notice of his intention to close business, in order that all who owe him, either by note or book account, may have due time to come forward and make settlement, which he earnestly requests them to do between this and July Court, for his notes and accounts must positively then be

Charlotte, March 5, 1841.

"With Scissors sharp and Razor keen,

I'll dress your hair and shave you clean.'

Buonaparte, the Barber, RESPECTFULLY informs his customers, that he has removed his establishment to the east end of Col Alexander's Long Row, a few doors east of the Courthouse, where he will be pleased to see them at all times. He professes to be master of the "Tonsorial Art," and will spare no effort to afford entire satisfaction. Charges moderate, to suit the times. [Charlotte, March 9, 1841.

JOB PRINTING.

Letter-Press Job Printing in a very superior style, and at short notice Orders

will be thankfully received.

Jeffersonian Office, Charlotte, March 9, 1841. A SUPPLY OF BLANK

Clerks' and Sheriffs' Blanks, Just printed, and for sale at the Jeffersonian Office Deferred Articles.

RUFFIN'S FARMERS' REGISTER, JULY NUMBER

We cannot too highly recommend this valuable work to the attention of our agricultural readers.-Let them remember that "knowledge is power," and is wealth also. The labors of Mr. Ruffin have revolutionized the art of agriculture in Eastern Virginia, and extended their beneficial influence into other States. The present number is a rich one .-The lecture on animal and vegetable nutrition conains science and sound sense. We transcribe the table of contents. - Washington Repub.

Contents of the Farmer's Register for July, 1841 .--Original Communications .- Desultory observations on the banking system of this country, and the effects of its different modes of operation--concluded; Notes on Sandy Point estate. No. 2; The patent family freezer; Remarks on the geological survey of the Eastern Shore of Maryland; Depreciated and worthless bank notes, and subscriptions to the Farmer's Register; The Farmer's Register, and its course in regard to banks; Monthly commercial report; Summary of news:

Selections, .--- Dairy management; Fishery laws of Pennsylvania and their effects; To make names grow on fruit; A specimen of agricultural legisla-

tion; Condition of American agriculture; and the propriety of affording to it governmenta aid; Hales worth farmers' club; Hiving bees; Account of the mode of culture adopted in raising a crop of turnips with liquid manure; The cotton gin. American inventions; Nitrate of soda as a manure; Vegetable and animal nutrition; On destroying rats; Action of the commencement of the year, and in the next of leaves; The disease called the "yellows" which the sum of \$20,750,395, at which he estimates the attacks the peach tree; Canker worms; First exhibition and fair of the Agri cultural and Horticultural Society of Henrico; Gapes in chickens; Destruc-tion of caterpillars; The tart or pie rubarb; A minute scientific description of Kentucky blue grass The muscardine; Durham stock as milkers; Sales of Berkshires; The new theory-saving eggs First fruits of the season -- success in silk-making Foundering; Work oxen; The board of agricul-

Bank Whig Financiering .-- The Bank Whigs alledge the nation is in debt, and they propose to fund this debt by issuing twelve millions of stock.

At the same time they have passed a Bill o divide among the States what they call a surplus arising from the sales of public lands.

Now, is the nation twelve millions in debt, and s there still a surplus in the treasury to be divided? Is there not something very absurd in a business view of the subject, in compelling the Secretary of the Treasury to divide a surplus among the States, port, House document. In the table containing from an empty Treasury? And do the bank whigs hope to make the people believe that there is a sur-

As a mere matter of finance or of ordinary bushort notice, on moderate terms, and warranted to siness, what can be more proposterous than the proposition to distribute surplus revenue to the States in one bill, and in another to contract a debt of twelve millions of dollars? Why not apply the surplus to the payment of the debt, and by economy and retrenchment, save the means for paying the residue, and not bring upon the country embarrassment and the disgrace of contracting a debt in time of peace, for the ordinary expenses of the government? The cry of retrenchment and reform, which resounded in the ears of the people in 1840, seems to be merged in a general scramble for the spoils of office, and a greedy effort on the part of speculators and stockobbers for a great bank, which will enable them for twenty years to grind the face of those who labor, and as Mr. Webster has the expression, to fertilize their fields from the sweat of the poor man's brow. -- Albany Argus.

> Going where he belongs .- Little Stanley of N. Carolina, said the other day, that "he would sooner of the signatures on the great Reel petition for a Bank from New York, are those of Mr. Stanley's nat'ral whig brethren, the woolly heads, procured at twenty-five cents per head.—Char. Mercury.

> A NEW CATECHISM TO BE LEARNED BY OFFICE SEEKERS. Question .- Did you aid in building any log cab-

about gold spoons? A.—I did. Q.—Did you swear to and circulate the standing

army humbug? Q.—Did you not tell the people often, and swear

o it, that there should be no more removals from office, no proscription for opinion sake? Q.—Did you drink plenty of hard cider well tempered with brandy, wear a log cabin button,

sing songs, abuse Amos Kendall and the Globe, and hurrah lustily for Tippecanoe and Tyler too? A .- I did, and hurrahed a little the loudest for

Q.—Did you call Mr. Van Buren a little Dutchman, and swear that he wore whiskers, and that he be no limitation in the deficit. would steal all the money out of the Independent Treasury?

A.—In all these things have I been faithful, in-

Q.—Rehearse the articles of your belief. A -I believe in Tippecanoe and Tyler too, in Bank-I believe in Nicholas Biddle and Bela Treasury is to be guarded against the contingency tax on imports. Badger-I believe that the people have been duped of an accidental deficit, a vote of credit authorizing WE are prepared at this Office with a handsome supply of Fancy Type, to execute all kinds o power except by fraud and corruption. I believe in England, exchange hills would be greatly pre-

Treasury Report.

SPEECH OF

Mr. Calhoun, of South Carolina, In the United States Senate, June 21, 1841 On the motion of Mr. Clay of Kentucky to print 1,500 copies of the Report of the Secretary of the Treasury on the Finances.

Mr. Calhoun said, that it was impossible for any one to read the report of the Secretary, without being struck with the solicitude apparent throughout, to make out a large deficit in the revenue of the year. So great was his solicitude, that it betrayed him into numerous errors, which have been so fully exposed by the two Senators who preceded me on the same side that I do not feel called on to add a word to what they have said in that respect. What I propose, in connection with what may be called the financial part of the report, is to show, by a brief and condensed statement, what would be the deficit at the end of the year, according to the data furnished by the Secretary himself, without adding an estimate or a figure of my own.

According, then, to his own data, the available means of the Treasury for the year, including the balance at the end of the last year, Treasury notes authorized to be issued during the year, and the revenue from all sources would be \$24,942,935. This is made up, first, of the sum of \$4,212,540, the actual receipts into the Treasury from the beg of the year to the 4th March, including the issue of Treasury notes and the balance on hand at receipts from the 4th March to the end of the year, including Treasury notes authorized to be issued. Both items are taken from the report, without the alteration of a figure. Cents are omitted, as they are throughout my statement. These together make the sum of \$24,942,935, which, as I have stated, is the aggregate of available means of the year, according to the data of the Secretary. The actual demand on the Treasury for the year

will be, on his data, \$28,012,776. I have obtained the result, first, from his statement of the annual appropriations (he calls them definite appropriations) made during the last session, which he puts down at \$17,937,981; next, from the permanent appropriations payable in the year, \$1,781,115, followed by Treasury notes, which he estimates will fall due in the year, or come into the Treasury in payment of duties, making \$5,283.831. These items are all taken from 12th page Treasury re-\$5,431,421; but there is a note appended, which gives the items that compose it, which, strange to tell, gives not that sum, but the ene I have stated, and is so rooted, making a difference of nearly \$130,000. I have taken the one chave, as I find the items that compose it, stated in another part of the report, according with those that give that sum. The next and last sum that composes the items. which makes up, according to the data of the Secretary, the demands on the Treasury for the year, is one of \$3,009,849, the estimated difference between the outstanding appropriations at the end of this year, compared with those of the end of the last year. This sum I have obtained in the following manner. The Secretary estimates the demands on the Treasury, from the 4th of March to the end of the year, at \$33,429,616, and that which will be required for the service of the year, from the 4th of March to the end, at \$24,210,000. The difference between them (\$9,296,616) would, of course, be the amount of the outstanding apporpriations, according to his estimate, at the end of this year. Take that from the sum of \$12,306,265, which he states to be the amount of the outstanding appropriations, at the end of last year, (see 12th page of report,) and the difference will give the amount I have reciprocated, for it is said that a great number | cretary's own data. Subtract the aggregate means of the year (\$24,942, 935) from the aggregate demands, (\$28,012,776) and the deficit would be \$3, 069,841.

But from this, two items must be clearly deduct ed. First, the omission in stating, among the means of the year, the item of \$215,151 of money in the mints belonging to the Treasury. Next, an overcharge in the disbursements of \$1,110,611 of Treasury notes, issued under the act of 1840, between the 31st December, 1840, and 4th of March, 1841, Q.—Did you swear to and circulate Ogle's speech and which will not fall due till next year. Both the Senators who preceded me, have clearly shown this to be an overcharge. I will not attempt to add to their proof. These two items added make \$1,-325,762, and that sum subtracted from \$3,069,841 gives, for the deficit, according to the Secretary's own data, at the end of the year, the sum of \$1,743, 979. He estimates it at \$16,088,215, making an over estimate on his own data of \$14,039,036.

It is true that he makes out his defeit in part, by adding items that have not been, and a large part of them probably will not be, appropriated by Congress; but when we speak of deficits, we refer to the excess of the authorized demands on the Treasury over its available means, and not such demands as the Secretary, or any one else, may think ought party! to be authorized by law. In that sense there would

Among items of this kind the Secretary has added one of four millions of dollars, to constitute a Notes of Hand and Land Deeds; also, drunk oftener upon hard cider, and am a greater time frontier should be reviewed by able and skil-our ancestors to us and our posterity. loafer and scoundred than any of my competitors; therefore I must be rewarded.

Springfield (III.) Register

The Homes Should be reviewed by able and skill-ful officers, before we proceed any further in the present system of fortifications. Much that has been done, and what is proposed to be done, would in power display so much solicitude. A permanent of their true position.

prove, on such view, to be wholly useless-money | funded debt lies at the bottom of the whole scheme, thrown away. I say nothing of the other items of and hence the deep anxiety to make out a great the kind: they are small. Nor will I undertake to deficiency in the revenue; in order to afford a plaushow what will be the actual deficit, if any. It sible pretext to create such a debt. But I stop not it more or less, or nothing at all, at his pleasure. themselves to the motive of their authors, and ask But if he should choose to leave the outstanding appropriations as they stood last year, there would be Why the zeal of the Secretary so strongly displayin the Treasury a considerable surplus, instead of a ed in his report? Why the call of this extraordideficit. On the contrary, if he should undertake to nary session at this sultry season, at such great inmany millions. We know what his desire is, and the country? Why the universal and pressing deit remains to be seen what he will do.

from his predecessors in office, by showing that been known, to curtail debate? What is the mothey have left the finances in an embarrassed condi- tive for all this? tion? It may be so in part, but it would be doing If we are to believe our opponents, it originates the Secretary great injustice to suppose that it was in the highest and purest motive of patriotism and his sole or principal motive. No; it was much humanity, that their object is to relieve the distress of higher. It originated in the belief, that to make the country. The distress of the country! Who out a large and permanent deficit, for which no is meant by the country? The great mass of the provision was made, was highly important, if not community, the People, who live on their own necessary, to carry out the measures which he and means and industry, and look not to Government for his party contemplated. Hence the solicitude- favors? Do they mean by the country the tax hence the zeal that has led to so many errors and payers in contradistinction to tax consumers—those discrepancies, and to so great an over-estimate.

ty is felt, the Secretary has not left us to conjecture. to relieve them? Would it relieve them, to place He has told us plainly: they are, first and foremost, on their industry and property a mortgage of more a funded debt, to be followed by a National Bank, than thirty-one millions of dollars in the shape of and through it the restoration of the partnership of a permanent funded debt, and which would annuthe Government with the banks, and that by heavy ally extract from them nearly two millions of doladdition to the taxes, by an increase of the tariff, lars to pay the interest only? Would it relieve and finally the distribution among the States of the them to impose an additional tax of at least twelve revenue from the public lands.

in eight years; and is to consist, in the first place, in six of all they consume? Would it relieve them of his estimated deficit of upwards of sixteen mil- to surrender forever the revenue from the public lions, of which four millions is to be, in reality, a lands, which cannot be estimated at less than five permanent loan to the Bank, without interest, as millions of dollars annually, for the next ten years, has been stated. In the next, of six millions to be with a prospect of a great increase in future, to be subscribed by him as our share of the Bank stock, given away to speculators and dealers in State and then \$9,367,214 of stock to be subscribed by stocks, for which the Union is no way responsible, him for the States. What right have we to autho- either in justice, equity, or honor? Would it re-

what right can we give such authority? such debt, or the act making the appropriation? pose. Will he point to the act of '36? that makes it, as plainly and strengly as words can, a mere deposite for safe keeping for our use, whenever called for; that is, a debt from the States to the government, and not from it to them. And yet, the Secretary is so intent on carrying out his scheme, that he changes at pleasure the relations of the parties-makes the Government, and not the States, the debtorproposes to subscribe their debts to the Government. as so much stock in the Bank to their credit, for which the Gonernment is to pay them interest on the debt they owe it; and to cap the climax of perversion and absurdity, he provides that if any State should refuse to except its share of the subscription, it shall go to the other States, thus taking from a State at his pleasure, what he says is due to it, and giving it to the other States, without leave or license! He deals with words, rights, and property, as if his will was the only standard of either; makes debts from the States, debts to them, and transfers what he asserts belongs to one, to others, just as it suits him! But I see that the committee has just reported a bill, which omits a provision founded on such monstrous perversion and abuse of language; and I shall omit he residue of the remarks I intended to make on compose the projected debt, exceed thirty-one million of dollars; and exceed, by rather more than a million, the amount of the stock of the bank. Of this large funded debt, (nearly equal to half of that of the Revolution,) upwards of nineteen millions is to go directly to the creation, or the benefit of the Bank, and the remaining twelve millions is no doubt intended to go into the hands of individuals, with the view, in part, of furnishing the means of meeting their subscription; that is, the Bank is to be manufactured out of the credit of the people. A mortgage, in the shape of public stocks, is to be laid on their industry and property, to the amount of thirty-one millions; that to be converted into cash, and thirty millions of it incorporated into a Bank, to be put under the control and management of seven directors, in the district! Add, that the Bank is to have the use of the public revenue, till wanted for disbursements, and that its notes are made equal to gold and silver every where, in its collections and disbursements, and you will have the project of the Secretary, that has been so much lauded by his

To meet this heavy incumberance on the labor and property of the people, and to cover the deficit which would be caused by the distribution of the revenue from the lands, he next proposes to impose standing deposite in the Treasury, that is, the pro- a heavy tax of 20 per cent. on the importation of stant in season and out of season, without regard to jected Bank; and this he proposes to borrow, say all articles now duty free, with the exception of are the measures which the illustrious leaders of at six per cent, which would make an annual those contained in the 5th section of the compromise the Republican party of former days so strenuously charge of \$240,000 on the people, that the Bank act, and to raise the duty to 20 per cent. on all the resisted, and which we have, after so long and semay have the use of it for nothing. I, for one, articles which pay less than that; the effects of Daniel Webster, Henry Clay and the United States shall never agree to such a measure. If the which would be double nearly the present duty or measures, which the party now in power propose to

To complete the list of these odious and oppressive measures, he proposes, finally, that unconstitu- and dangerous than any; the corrupt and corrupting power except by fraud and corruption. I believe in in England, exchequer bills, would be greatly pre- tional, dangerous, and detestable measure—the scheme of distribution. And yet, strange to tell, broken banks, coon skins and hard cider. I do not ferable. There is another large item of nearly a distribution of the revenue from the public lands there are thousands and tens of thousands, who have believe in the intelligence of the people, or in their million and a half, in addition to what has already among the States; which must end in a final loss to ever called themselves Republicans—who have capacity for self-government. I believe above all, been voted this year for fortifications, to which I the Government of this great and growing branch stood in the front rank, when the battle waxed the notwithstanding the many promises made to the con- shall not give my assent. The great changes that of revenue, and a permanent mortgage to stockhold- hottest, and the onset was most fierce, against this trary, that the great end and aim of the whigs, was steam has made, and the still greater that it must ers, domestic and foreign, of the whole of the pub-system-who still call themselves Republicans, and to get the offices. I believe, moreover, that I have make in the operations of war on the ocean, require lic domain, consisting of more than a thousand miltold more election falsehoods, brawled louder, got that the whole subject of the defence of our mari- lions of acres; the noble inheritance bequeathed by making tattle on the opposite side, to restore the

would be too hazardous. The Secretary can make here. I push my inquiry beyond the measures spend the whole, he may increase the deficit by convenience of the members, and heavy charge on mand through all the organs of the party for ac-But, sir, another and more important question de- tion? And why, finally, the degree of urgency mands our attention. Why this deep and anxious here; the enactment of new rules to cut short insolicitude to make out a large deficit? Does it ori- quiry and discussions, and the more rigid and desginate in party feelings? Is the object to detract potic enforcement of the old ones, than has ever

who support the Government, and not those who What these measures are, for which such anxie- are supported by it? Are these measures intended millions, by levying a duty on coffee, tea, and other The debt is to be funded in stocks, redeemable articles, of 20 per cent.; that is, to take one pound rize him to subscribe for the States? In virtue of lieve them to lay a permanent mortgage, virtually, on the whole of the public domain, in favor of stock-The Secretary felt the difficulty; and to make jobbers and speculators? You, gentlemen, (adout a show of right for such an extraordinary pro- dressing the opposite side) promised relief and reposition, he has taken a liberty in using words un- form to the people. On this promise they have exampled in any public document that ever passed raised you to power. Is this the reform, this the under my eyes. He has converted the fourth in-relief you promised? Will you, can you, rise in stalment under the deposite act of '36, proposed to your places here, and in derision, tell the deluded be placed for safekeeping in the State Treasury for people that when you promised reform and relief, the use of the Government whenever called for, you meant debt, taxes, mortgages, and the giving into a debt to the States! He speaks of it as due to away of their inheritance? You are silent, and the States in one place, and as appropriated to them will be silent; you dare not make such an avowal; in another. Where will he find the evidence of and yet these are the the only measures you pro-

But if it be not relief to the people, to whom can it be? To whom but those who are the tax consumers, and not the tax payers—who, in reality, support not the Government, but are supported by the Government? Who but the mercenary corps-no, I shall not use so strong a term—the dependent corps, who live, or expect to live, on the Governmentthe office holders and expectants, of whom so fearful a flight lit on this District on the 4th of March last? To this numerous body of not less than one hundred thousand actual dependants on Government, and more than twice that number of expectants, these measures indeed would be relief. The more that is extracted from the people by taxes, and by whatever other device it can be effected, the more goes to them. Their interests and that of the people are in direct conflict. That which oppresses the one pampers the other; that which takes from the one is gained by the other.

But these are not the only classes to whom these measures would bring relief. There are other and more powerful, who are looking on with the most intense anxiety, in the hope of gorging themselves by their means at the expense of the people. These look to debts, stocks, banks, distribution, and taxes, this point. These items, which it is proposed should as the choicest of blessings. The greater the debt. the more abundantly the stock market is supplied, the more powerful and controlling the Bank, the greater the amount of the public revenue that is distributed, and the heavier the taxes, the better for

To all these, the measures so earnestly recommended in this report would bring great and sub-

stantial relief. They are in deep distress-hungry, famished, and howling for their prey. Well they may be. The system of measures by means of which they so long fed on the vitals of the people, has been utterly overthrown, and has left them in their present distressed and starved condition. The object now is to renew that system. Yes, sir, the very measures recommended by the Secretary, are the identical measures which divided the two great parties, the Republican and Federal, at the commencement of the Government, and which, after more than half a century of persevering and unyielding resistance, the former has succeeded in overthrowing. Will any one, can any one, venture to deny what I assert? Who is there so ignorant of our political history, as not to know that the first measure on which the great parties divided was the funded debt; the next the National Bank, and the partnership through it of the Government with the banks; and then the protective tariff, with all the unconstitutional and wasteful expenditures which revive. With them they have associated another, of the same stamp, but, if possible, more obnoxious measures which they have done so much to over-

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