 ith thousand－dollar bills！


## REG＇LAR FELLERS

 VIRGIL



By Jeff Hayes
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OVERSUPPLY OF CURRENCY MORE THAN 100 MTLLIO 140 million Americans have a direct
interest in one or more of the fol－ lowing forms of investment：stocks
and bonds of corporations，savings
deposits in deposits in banks，holdings in build－
ing and loan companies，insurance policies，government securities．
Such things represent a large
portion of the wealth of the na－ portion of the wealth of the na．
tion．All of them would be wiped out，or seriousiy
runaway infation．
The eauses leading to such an
Inflation are：An inguficient
Inflation are：An insuffielent
commodity production to meet commodity production to meet
the buyng demand；a continu－
ing upwad the buying demand；a continu－
fng upward spiraling of wages
and priees；an oversupply of and prices；an oversupply of
circulating eurreney；an anbal－
anced federal budget with con eireulating curreney；an unbal－
anced federal budget，with con－
tinued borrowings from the banks． Strikes，decreased working hours，
slowdowns encouraged by union
leaders，have prevented that maxi－ mum peacetime production of com modittes needed to meet the unusu
al demand，created by four years o
war．Labor has demanded and，in
 줄
 cious circle of higher wates in the vi－ higher prices．Nothing has been
settled on a permanent basis．With－
in a year there will be another de－
m in a year there will be another de－
mand for wage increases to be
followed by another boost in prices， followed by another boost in prices，
and so on to the end．
The cireulating curreney is in－
ereasing with each passing day． ereasing with each passing day．
It is now several times what
it tis ne It is now several times what
it was as late as 1930 ．Backed
by no standard of value it ean by no standard of value it ean
continue to depreciate until it has no buying power．When wie
have reached that point we will
have utter financial chaos，and have reached that point we will
have utter financial chaos，and
be nationally broke．Such a con－ dition not only ean，but may－，
come unless something is done to come unless something is done to
check the present tendency．
No real effort is being made to No real effort is being made to
ward that economy of operation in
the federal government that can
produce a balanced budget．We produce a balanced budget．We
have a larger number of bureau－
cratic civilian employees than were on federal payrolls during the war
We are proposing the expenditure of
billions in new social bilions in new social experiments，
and the construction of new ven－
tures．The budget is not balanced and we are continuing the method
of deffict financing that caan lead only
to national bankruptey． While all of these things happen
a Nero congress continues to fiddle a Nero congress continues to fiddle
away on a partisan tune，more in－
terested in securing a political ad－ yantage than in saving the nation
from that dire disaster－inflation Crom that dire disaster－inflation
Congress can do the saving job i，
it will but act quickly and honestly Next November the people can act
if congress has not done something
more than play politics．

## \section*{} <br> 




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| $\substack{\text { Una Fen } \\ \text { Lindsay } \\ \text { sible }}$ |}

F A speech in South Caro－ Lindsay C．Warren named pos－
sible avenues Anancial morass of the present
As the secion，
As the second of these he said： As the second of these he satid：
＂ishould we not have an apprais－
al of the never－ending sucees－ sion of neew pregrams sucees－
ing harge drasing upon the fed－
ingal treasury？Whille some of
eral erase treasury？While some of
these programs may be promot－
ed from Washington，too often
 tags of special popeadererse ulocs．
privilege seekers and treasury
ralders．Business，agrieultare and habor have a tremendous
stake tha balaneed budget，for，
after all，they are the ones who
must pay on the barrel head．＂
PUBLIC OPINION can be molded
much more effectively by factual in－

