

A. TONKEL, Louisburg's New Store

CALLS YOUR SPECIAL ATTENTION FOR Thursday, Friday and Saturday Savings

Ladies Bungalow Aprons, for 3 days only
69c each

New Summer Dresses of Printed Voiles and other leading fabrics in all the high shades, values up to \$7.50, for 3 days only
\$1.95, \$2.48, \$2.95, and \$3.48

32-inch Dress Gingham in all the newest patterns for 3 days only,
Per yard 19c

Silk Canton Crepe and Alltime Crepe Dresses, values up to \$19.50, for 3 days only, your choice
\$4.95, \$6.95, \$8.95, and \$10.95

Best grade of Unbleached Sea Island Domestic, worth 17½c, for 3 days only,
Per yard 12½c

Don't forget the big Remnant Counter, where you can get suited for all purposes.

New Millinery received every day and will be included in this 3 day special, Hats up to \$3.00, for 3 days only

98c
\$5.00 trimmed Hats, your choice
\$1.95
Hats in the very latest mid-summer styles, for 3 days only
\$2.95

10 pieces of 36-inch White Organdie, worth 39c, for 3 days only,
Per yard 19c

One lot of beautiful P tinted Voiles, worth 50c a yard, for 3 days only
Per yard 25c

Bathing Suits for Men, Women and Children included in this 3 day special.

Shoes, Slippers and Sandals will make a hit at the low prices offered during this 3 day special.

Men's and Boy's Clothing bargains will be unmatched during this 3 day special.

A. TONKEL,

LOUISBURG'S NEWEST STORE
Next Door to H. C. Taylor's Hardware Store

LOUISBURG, N. C.

THE FRANKLIN TIMES

A. F. JOHNSON, Editor and Manager

One Year \$1.50
Eight Months 1.00
Six Months75
Four Months50

Foreign Advertising Representative
THE AMERICAN PRESS ASSOCIATION

Entered at the Post Office at Louisburg, N. C., as second class matter.

The members of the Co-operative Association of this District are planning for a big picnic at Norlina on July 29th.

Senator Simmons has endorsed Speaker Dawson, of Kingston, for the Chairman of the Democratic Executive Committee of North Carolina.

Quite a lot of complaint is heard of the several crowds who are dynamiting fish in the river. We understand the names of some are known and that very probably indictments will follow.

There seems to be some talk about Dr. Francis A. Macon, of Henderson, opposing Hon. E. W. Poirer for Congress from this District. There is no doubt but that he would get quite a nice vote.

The Town Commissioners are to be congratulated upon their effort to get some revenue from the Opera House. We understand that if the building is safe it can be rented. A number are after it, so we learn, for a moving picture theatre. Lets hope the efforts of the Board may materialize in the interest of the Town's Treasury. The House has been a burden long enough.

In the interest of complying with the law and lifting the cloud upon the legal acts of the town why not the present Clerk resign his position as Commissioner or Clerk, and hold that which he prefers. The Town cannot expect the citizens to be law abiding when its officers fail to see the requirements. This action would not mean any loss to the present Clerk as the position of Commissioner pays nothing at all.

The people of this community should feel proud of the fact that they have such a wholesome place of amusement as Punkin Centre located so convenient. It is true that there may be some of our older citizens who do not approve of this kind of enjoyment but it is also a fact that the young people are going to seek amusement somewhere and to our way of thinking it is a great deal better and safer to provide it near home where we will know that its supervision will be such as guarantees the right kind of amusements. The management of this project is well known to our people as among its best citizens who would not offer to anyone else that which they would not indulge in themselves and knowing the people who will furnish the patronage they naturally could not offer anything except the best and most refined. Punkin Centre affords amusement for our young people in a wholesome and refined manner and deserves the approval and patronage of our people.

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$50,000.00 BONDS OF THE TOWN OF LOUISBURG, N. C. FOR FUNDING OUTSTANDING INDEBTEDNESS.
The Board of Commissioners of the Town of Louisburg, N. C. do ordain: Section 1. Negotiable bonds of the Town of Louisburg, N. C. shall be issued pursuant to the provisions of

the Municipal Finance Act of North Carolina as re-enacted and amended by the Extra Session of the North Carolina Legislature 1921, it being Chapter 106 of the Extra Session Public Laws 1921, entitled, "An Act to Amend and Re-enact the Municipal Finance Act, being Sections 2918-2961, Consolidate Statutes of North Carolina," for the purpose of funding the Floating Indebtedness of said town.

Section 2. That the maximum principal amount of the issue of bonds for funding the Floating Indebtedness of the said Town shall be \$50,000. The maximum rate of interest which said bonds shall bear shall be six per centum per annum; the maximum period within which said Bonds shall mature shall be twenty-five years.

Section 3. That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section 4. A statement of the debt of the Town of Louisburg, N. C. has been filed with the Clerk of said town pursuant to the said Municipal Finance Act, Chapter 106 Extra Session Public Laws 1921, and is open for public inspection.

Section 5. The average assessed valuation of property subject to taxation by the town of Louisburg, N. C. for the last three fiscal years in which taxes were levied as shown by said statement is \$2,095,755.00; and the assessed valuation of property as last fixed for municipal taxation in said town is \$1,673,329.00.

Section 6. The amount of the net debt of the Town of Louisburg, N. C. outstanding, authorized, or to be authorized, as shown by said statement is \$121,040.52.

Section 7. That in fixing the maximum period within which the bonds hereby authorized shall mature, it has been determined by this board that the shortest period within which the floating debt now outstanding can be finally paid without making it unduly burdensome upon the taxpayers of the town, is twenty-five years.

Section 8. This ordinance shall take effect upon its passage and shall not be submitted to the voters of the Town of Louisburg, N. C., the bonds hereby authorized being exclusively for the purpose of funding the floating indebtedness of the Town, and a necessary expense to said Town, said indebtedness being incurred prior to Dec. 5, 1921.

Section 9. This ordinance shall be published once a week for four successive weeks in the Franklin Times, a newspaper published in Louisburg, N. C.

L. L. JOYNER, Mayor.

J. J. BARROW, Town Clerk.
The foregoing ordinance was passed and adopted on the 28th day of June, 1923, and first published on the 6th day of July, 1923. Any action or proceedings questioning the validity of said ordinance must be commenced within thirty days after its first publication or posting.
7-6-St J. J. BARROW, Town Clerk.

A. N. Chew, of St. Louis, was fined \$50 for biting Avery Pickrel. Avery claims he is no fish.

Australia has her kangaroos, but we have our pedestrians.

Kansas City parachute jumper who landed on a cow can be thankful it wasn't her husband.

REPORT OF THE CONDITION OF

The First National Bank

A Louisburg, in the State of North Carolina, at the close of business on June 30th, 1923.

RESOURCES	
Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	\$ 466,747.73
Overdrafts, unsecured	298.00
Deposited to secure circulation (U. S. bonds par value)	50,000.00
All other United States Government securities	16,150.00
Banking House \$25,000.00; Furniture and fixtures \$4,000.00	29,000.00
Real estate owned other than banking house	11,152.27
Lawful reserve with Federal Reserve Bank	26,969.15
Cash in vault and amount due from national banks	29,107.23
Amount due from State banks, bankers and trust companies in the United States	6,272.66
Checks on other banks in the same city or town as reporting bank	464.91
Total of Items 9, 10, 11, 12 and 13	\$ 35,844.90
Miscellaneous cash items	3,312.13
Redemption fund with U. S. Treas. and due from U. S. Treas.	2,300.00
Total	\$647,894.05

LIABILITIES	
Capital stock paid in	\$50,000.00
Undivided profits	18,783.07
Reserved for interest and taxes accrued	2,300.00
Less current expenses, interest and taxes paid	12,965.85
Circulating notes outstanding	8,117.22
Amount due to Federal Reserve Bank (deferred credits)	48,700.00
Certified checks outstanding	7,541.32
Cashier's checks outstanding	2,143.88
Total of Items 21, 22, 23, 24 and 25	868.44
Individual deposits subject to check	10,553.64
Certificates of deposit (other than for money borrowed)	160,483.22
State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond	126,275.09
Other time deposits	19,081.21
Total of time deposits subject to Reserve	198,570.60
Notes and bills rediscounted, including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank	343,926.99
	26,112.88
Total	\$647,894.05

State of North Carolina, County of Franklin, ss:
I, F. J. Beasley, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
F. J. BEASLEY, Cashier.
Correct—Attest:
D. F. MCKINNE,
WM. H. RUFFIN,
F. W. JUSTICE
Directors.
Subscribed and sworn to before me this 3rd day of July, 1923.
C. W. EDWARDS, Notary Public.

ORDER

At a special meeting of the Board of Commissioners held in the Mayor's office, July 4th, 1923 J. S. Howell F. N. Spivey, Q. S. Leonard, M. S. Davis J. J. Barrow and J. W. Perry present it was ordered that the resolution in regard to advertising taxes for 1920, 1921 and 1922 ordering D. C. H'ch, Tax Collector to force the collection of taxes according to law, be amended, so as to read, one-third of said taxes to be paid on or before the 14th day of July, 1923, one-third to be paid the 10th day of August, 1923 and one-third to be paid the 10th day of September, 1923, and in the event that any or all of said payments be defaulted in, then the Tax Collector, be and he is hereby ordered and directed to advertise and sell immediately the property to pay said taxes.

This July 4th, 1923.
By order of the Board of Town Commissioners of Louisburg, N. C.
L. L. JOYNER, Mayor.
J. J. BARROW, Clerk. 7-6-2t

India has her earthquake, but we have our presidential election.

Italy has her volcano, but we have our William Bryan.

The Balkans have their wars, but we have our prize fights.

DON'T FORGET TO SEND ADVERTISING COPY IN EARLY

HAVE YOU EVER NOTICED THAT THE MERCHANT WHO SENDS IN THE COPY FOR HIS AD EARLY ALWAYS HAS THE NEATEST AD!

Getting Ready



Mike McTigue has begun training at Babylon, L. I., for a return bout with Battling Siki, from whom he won the light heavy-weight championship. The match is scheduled to be staged in Dublin in September.

THE FRANKLIN TIMES

A. F. JOHNSON, Editor and Manager

TAR DROPS

—Misses Kate Ballard and Nell Joyner, of Franklinton are guests of Dr. and Mrs. R. F. Yarbrough.

—Most business was suspended in Louisburg Wednesday afternoon, July 4th.

—Quite a large number of our people spent the 4th at Punkin Centre.

—The enforcement of the automobile laws is making driving on the streets in Louisburg a great deal more safe.

—Information from Franklinton states that Mr. H. L. Strickland has a sow that found 20 pigs a few days ago. Quite a good find.

—Kate Neal, colored, of near Seven Paths, was turned over to the Courts for prosecution for concealing the birth of a child and burying same without a permit, by Coroner N. B. House Monday. The child's body was found by officer L. G. Turnage and others, and a post mortem examination was made by Dr. J. E. Malone.

—Mrs. W. P. Long, of Cedar Rock, is spending the week with her brother, Mr. J. W. Perry.

—Work is progressing nicely on the new Graded School building.

DUET!

