

**Coolidge Selects New Attorney General**



Harlan Fiske Stone, selected by President Coolidge as successor to Daugherty, is one of New York's ablest attorneys and is thought to be, by President Coolidge, "the \$100,000 man for the \$12,000 Cabinet job." Photo of Mr. Stone at his Wall street office.

**Thumbnail Biography.**  
**HARLAN FISKE STONE**

Born in New Hampshire, October 11, 1872.  
Graduated from Amherst with B. S. degree 1894, and earned M. A. degree in 1897.  
Graduated from Columbia University Law School 1898.  
Admitted to New York bar same year.  
Joined firm of Satterlee & Canfield, earning partnership in three years.  
Married Agnes Harvey from his home town of Chesterfield in 1899.  
Lectured on law at Columbia from 1899 to 1902. Made professor until 1905.  
Recalled as dean of law school in 1910.  
Resigned last December to become member of firm of Sullivan & Cromwell.

**W. D. Jarrett**



W. D. Jarrett, Democratic delegate from Hawaii, who was successful in framing a bill to extend the provisions of certain laws to the territory of Hawaii. This bill entitles the islands to aid from the Federal Government which they have not heretofore received.

**Carl Christerson Lowers High Hurdle Mark**



Carl Christerson, former Swedish champion, and now a member of the Newark A. C., who has broken the 60-yard indoor high hurdle record. He did the distance in 7.25 seconds, cutting under the old 8 flat made by Fred Kelly in 1919.

**ENDS FIRST YEAR'S WORK**  
(Continued from First Page)

can get it by meeting certain reasonable conditions.  
There are other lines along which our efforts have been directed which I need hardly take your time to describe in detail here. Among these I would like to mention more adequate service on the Railroad, Telephone, Telegraph and Express Companies. Some of these movements are yet in progress and will doubtless be carried to a satisfactory adjustment before their disposal.  
The establishment of a Cotton Mill has been taken up but this must be reported as part of the unfinished business of the year.  
Before concluding this report let me call your attention to the advisability of deciding upon a definite plan of action for the coming year. My request is that you consider carefully the following suggestions and such others as may be made, adopt all that you think worth while then let us make every effort to bring them to reality.  
1. A Cotton Mill or other manufacturing enterprise that will make pay rolls.  
2. Devise some plan of securing more adequate maintenance of the county roads.  
3. Do everything possible to promote the welfare of the people of the county, remembering that prosperity

in the county means prosperity in the towns.  
4. Carry the unfinished work of 1923 to completion, especially the membership campaign.  
After many highly complimentary remarks on the work of the Association the past year by many in the audience, the election was taken up.  
It was announced that each member could nominate seven members of the Board of Directors by placing their names on a ballot and voting same.  
A motion prevailed declaring the seven receiving the highest votes in the nomination elected as Directors.  
The ballot stood, W. E. White 23, F. J. Beasley 22, K. K. Allen 18, L. Kline 18, M. S. Clifton 16, F. A. Roth 14, A. W. Mohr 12. Among the others named on the ballot receiving scattered votes were M. McKinne, M. Furger, A. H. Fleming, E. H. Malone, B. T. Holden, L. L. Joyner, G. W. Cobb, M. S. Davis, F. H. Allen, E. J. Best, G. M. Beani, F. N. Spivey, W. R. Mills, A. F. Johnson, C. C. Hudson, T. W. Watson.  
The question of the advisability of increasing the number of the Board of Directors to nine was raised and met approval. Therefore a motion prevailed to give the required notice necessary for the amending the Constitution and the election of the two additional members both to be done at the next meeting.  
This completing the business of the evening adjournment was taken.

REPORT OF THE CONDITION OF  
**The Farmres National Bank**

At Louisburg, in the State of North Carolina, at the close of business on March 31st, 1924.

RESOURCES	
Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	107,487.17
Overdrafts, unsecured	393.40
Deposited to secure circulation (U. S. bonds par value)	25,000.00
Other bonds, stocks, securities, etc.	900.00
Furniture and fixtures	3,264.37
Lawful reserve with Federal Reserve Bank	2,819.50
Cash in vault and amount due from national banks	8,694.10
Amount due from State banks, bankers, and trust companies in the United States	1,577.48
Checks on other banks in the same city or town as reporting bank	1,812.11
Total of Items 9, 10, 11, 12 and 13	12,083.69
Miscellaneous cash items	282.10
Redemption fund with U. S. Treas. and due from U. S. Treas.	1,250.00
Other assets	311.28
<b>Total</b>	<b>\$ 153,791.51</b>

LIABILITIES	
Capital stock paid in	25,000.00
Surplus fund	5,000.00
Circulating notes outstanding	25,000.00
Amount due to Federal Reserve Bank (deferred credits)	2,149.72
Cashier's checks outstanding	1,123.97
Total of Items 21, 22, 23, 24 and 25	3,273.69
Individual deposits subject to check	33,460.55
Certificates of deposit (other than for money borrowed)	37,452.14
Other time deposits	24,605.13
Total time deposits subject to Reserve	62,057.27
<b>Total</b>	<b>\$ 153,791.51</b>

State of North Carolina, County of Franklin, ss:  
I, H. M. Stovall, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
H. M. STOVALL, Cashier.  
Correct—Attest:  
C. N. SHERROD,  
J. S. HOWELL,  
G. M. BEAM,  
Directors.  
Subscribed and sworn to before me this 9th day of April, 1924.  
RUTH W. THOMAS, Notary Public.  
My Com. expires Dec. 27, 1924.

REPORT OF THE CONDITION OF  
**The Farmers and Merchants Bank**

At Louisburg, in the State of North Carolina, at the close of business on March 31st, 1924.

RESOURCES	
Loans and Discounts	425,613.77
Demand Loans	46,933.78
Overdrafts, unsecured	1,516.87
United States Bonds and Liberty Bonds	25,250.00
All other Stocks, Bonds, and Mortgages	26,120.81
Banking Houses \$3,300.00; Furniture and fixtures, \$4,500.00	7,800.00
Cash in vault and net amts. due from Banks, Bankers and Trust Companies	52,407.73
Cash Items held over 24 hours	452.96
Checks for clearing	14,678.94
<b>Total</b>	<b>\$ 600,774.86</b>

LIABILITIES	
Capital Stock paid in	50,000.00
Surplus Fund	20,000.00
Undivided Profits, less current expenses and taxes paid	9,726.61
Dividends Unpaid	60.00
Deposits subject to check, Individual	256,603.96
Demand Certificates of Deposit	59,212.99
Cashier's Checks outstanding	8,011.80
Certified Checks	294.98
Savings Deposits	196,864.58
<b>Total</b>	<b>\$ 600,774.86</b>

State of North Carolina, County of Franklin, ss:  
I, M. S. Clifton, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
M. S. CLIFTON, Cashier.  
Correct—Attest:  
J. W. KING,  
L. L. JOYNER,  
F. W. WHEELERS,  
Directors.  
Subscribed and sworn to before me, this 9th day of April, 1924.  
Jas. B. King, Notary Public.  
My Com. expires Jan. 16, 1925.

**A. Tonkel's GREAT Easter Sale**

STARTS TODAY  
**Friday, April 11**

This will give the people of Louisburg and Franklin County an opportunity to purchase their Spring and Summer wearing apparel at honest to goodness sales prices. Our stock is tremendously large, and we must raise some cash. Come early and get first choice. This Easter Sale will beat all previous sales ever staged in Louisburg. We are unable to mention in this ad our low prices.

Therefore, you can look out for our great big double page circular, that will be distributed in every home in Franklin county—which will give you the prices on every item in our store.

Read carefully and you will see where we have hundreds and hundreds of bargains that cannot be duplicated after this sale.

We will again call your attention, don't fail to visit **TONKEL'S STORE.**

There will be given **FREE** with each Dollar purchase or more, a piece of Heavy Crystal Glass Tableware—**FREE.**

Don't forget the date, April 11th. Everybody come.

**A. TONKEL**  
OF LOUISBURG, N. C.

REPORT OF THE CONDITION OF  
**The First National Bank**

At Louisburg, in the State of North Carolina, at the close of business on March 31st, 1924.

RESOURCES	
Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	481,870.88
Overdrafts, unsecured	323.09
Deposited to secure circulation (U. S. bonds par value)	50,000.00
All other United States Government securities	16,450.00
Other bonds, stocks, securities, etc.	66,450.00
Banking House \$25,000.00; Furniture and fixtures \$4,000.00	29,000.00
Real estate owned other than banking house	5,946.00
Lawful reserve with Federal Reserve Bank	33,128.36
Cash in vault and amount due from national banks	63,838.70
Amount due from State banks, bankers and trust companies in the United States	3,026.55
Checks on other banks in the same city or town as reporting bank	1,665.38
Total of Items 9, 10, 11, 12 and 13	68,520.63
Miscellaneous cash items	2,092.54
Redemption fund with U. S. Treas. and due from U. S. Treas.	2,500.00
<b>Total</b>	<b>\$ 702,694.47</b>

LIABILITIES	
Capital stock paid in	50,000.00
Surplus fund	10,000.00
Undivided profits	14,544.08
Reserved for interest and taxes accrued	2,300.00
Less current expenses, interest and taxes paid	8,963.42
Circulating notes outstanding	49,200.00
Amount due to Federal Reserve Bank (deferred credits)	11,435.53
Cashier's checks outstanding	1,960.63
Total of Items 21, 22, 23, 24 and 25	13,396.16
Individual deposits subject to check	210,601.19
Certificates of deposit (other than for money borrowed)	126,340.14
State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond	16,463.27
Other time deposits	219,813.05
Total time deposits subject to Reserve	361,616.46
<b>Total</b>	<b>\$ 702,694.47</b>

State of North Carolina, County of Franklin, ss:  
I, F. J. Beasley, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
F. J. BEASLEY, Cashier.  
Correct—Attest:  
WM. H. RUFFIN,  
D. F. MCKINNE,  
MALCOLM MCKINNE,  
Directors.  
Subscribed and sworn to before me this 8th day of April, 1924.  
C. W. EDWARDS, Notary Public.  
My Commission expires Jan. 16, 1925.