

**AFTER JAPAN TRADE**

Raleigh, May 27.—The Cotton Cooperative Associations of the South are getting ready to go after the Japanese trade—Japan is using over 700,000 bales of American cotton at the present time every year and General Sales Manager C. B. Howard, of the American Cotton Growers' Exchange believes from the information he has received that Japan offers the cooperative marketing associations a good field.

Mr. Howard expects to open a sales office in Japan within a very short time, the first sales office in the Orient and this office will be in charge of experienced cotton men, equipped to handle the trade in the far east. Offices are already maintained in Liverpool, Bremen, Harve, Milan, Barcelona and Rotterdam.

General Manager U. B. Blalock of

the North Carolina Cotton Growers' Cooperative Association, accompanied by Sales Manager Lawrence McRae left Raleigh last night for New York where they will confer with Mr. Howard, who is shortly to sail for Europe, and who is to visit the various sales offices and in July will address the International Cotton Congress in Vienna. This congress is composed of cotton manufacturers of all countries and invited Mr. Howard to speak to them concerning the cooperative marketing method.

North Carolina Cooperatives have sold some cotton for export but have catered more largely to the demands and needs of the mill trade of the Carolinas. Before leaving last night, Mr. Blalock said that with three months of the season yet to go, the North Carolina Association was well up with its program of the orderly marketing of their cotton. More than 500 new

members have joined the association since May 1, including a large number of big cotton producers.

**CARD OF THANKS**

We wish to thank our friends and neighbors for the many kindnesses shown us during the recent illness and death of our husband and father. They will always be remembered.  
Mrs. O. P. Harris and children.

FOR HOUSE OF REPRESENTATIVES  
JAMES S. MASSENBURG

Courage, Conviction, dignity and to be able to speak on his feet in condemnation of unjust taxation and the making of unjust laws are the attributes of a good Representative. "Equal rights to all, special privileges to none." I want your support.

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**For Board of Education  
from District No. 5**



ASHER F. JOHNSON

Having served you in the capacity of Chairman of the Board of Education since the death of one of the best friends the children of Franklin has ever had—Capt. Arch Perry in February, 1923, I have seen the importance of the great educational work in Franklin County more urgently than ever before, and it has awakened an interest on my part that causes me to ask the support of all the voters in Franklin County that I may do what I can for the children who will be the men and women of tomorrow. It will be my pleasure to see that every dollar spent will produce, as far as is humanly possible, one hundred cents worth of results. I will appreciate your vote and your influence in the coming primary.

Thanking you in advance, I am

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**Asher F. Johnson**

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U. S. Bonds .....	25,000.00	Circulation .....	25,000.00
Stocks and Bonds .....	3,400.00	Rediscounts .....	22,635.75
Overdrafts .....	2,692.91	<b>DEPOSITS</b> .....	<b>103,867.76</b>
Furniture and Fixtures .....	3,314.37		
Other Assets .....	5,641.64		
<b>CASH</b> .....	<b>40,762.35</b>		
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