

THE FRANKLIN TIMES

A. F. JOHNSON, Editor and Manager

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Entered at the Post Office at Louisburg, N. C., as second class matter.

The city fathers should provide some way to give more accommodations to the public on Nash street. For instance the north side of Nash street should be kept clear of parked automobiles in front of the post office so that people having business at the office could stop their cars sufficiently close for convenience.

Traffic on the streets of Louisburg could be made a great deal safer if a little more care would be taken in turning corners by drivers of automobiles. When one automobile is going down street and another is approaching from the opposite direction and one wants to turn off to another street, it is a foolish idea to try to beat the other fellow and turn in before he arrives.

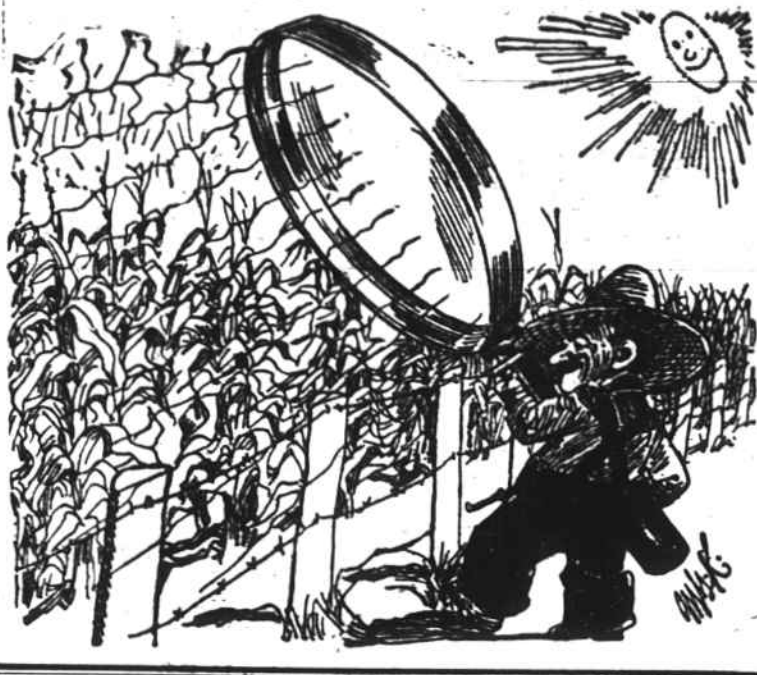
TAX EXEMPT SECURITIES.

The following extract taken from an article in The Kiwanis Magazine by A. Stirling, of Peoria, Ill., on this most important question, will give to our readers some facts and show how others are thinking:

As evidence of the successful escape we find that in 1916 two hundred eight tax payers reported incomes of a million dollars or more annually. In 1918, two years later, and covering a period when it seemed that millionaires were made over night, one hundred sixty-two tax payers reported incomes of a million dollars or more, and in 1921, according to the report recently published, there were only twenty-one tax payers in the United States in the million dollar or more class. Careful consideration of these figures alone should be a warning sufficient to arouse every tax payer. In 1916 there were enough tax payers reporting incomes of three hundred thousand dollars or more annually to aggregate practically one billion dollars of taxable income from this class alone. In 1917 the taxable income from this same class dropped to around seven hundred million dollars and in 1918 the amount reported was around four hundred million. According to these figures, which are official, practically six hundred million dollars of taxable income from the three hundred thousand dollars per annum class quietly disappeared. Please remember again that this was during the three years when millionaires were made over night. Remember also that this six hundred million dollars of income which disappears came from a class subject to more than fifty per cent under the Federal Income Tax Law, and the disappearance meant that the Government failed to collect from this class three hundred million dollars annually as compared with the 1916 figures. I did not say that the Government lost three hundred million dollars. It did not. This disappearance of taxable income made no difference in the expense of maintaining the Federal Government and the reduction of our national debt, and if the Government failed to collect from any class of tax payers three hundred million dollars it simply meant that it must collect from those unfortunate tax payers who were unable to evade legally the payment of a just share of their income through the purchase of tax free securities. That means wage earners, farmers, real estate owners, owners of business houses, factories, etc., also owners of real estate mortgages, railroad bonds, public utility bonds, industrial bonds, etc. In this connection I might say that the report for 1921 indicates that there was reported at that time from the three hundred thousand per annum class around one hundred fifty million dollars of taxable income. At the rate of reduction it seems very probable that when we hear the results of the 1923 reports, the three hundred thousand per annum class will have entirely disappeared.

When we make a statement that the class of tax payers having unusually large incomes has succeeded legally in avoiding the high assessments made for its benefit, naturally, we expect to be asked for some proof of this statement. The Chicago Journal of Commerce some time ago made the following statement: "The schedule of assets filed at the probating of the will of every man of great wealth, who has died in the past few years, indicates the will of tax exemption." One of the

Focused



most outstanding proofs is the case of the Hill Estate in Minnesota. The widow of James J. Hill, the railroad magnate, apparently had a fortune of twelve million dollars or more from which she had a gross income of around eight hundred thousand dollars annually. This income was subject, of course, to very nearly the maximum rate of seventy-three per cent and as a result her net income was less than four hundred thousand dollars annually. In litigation concerning the estate, some time prior to the death of Mrs. Hill, the son, Louis Hill, who had much to do regarding the handling of the estate, made the statement that through the purchase of tax free securities and the sale of the taxable securities he increased his mother's net income to something like seven hundred thousand dollars. In other words, her gross income from taxable securities was around eight hundred thousand dollars out of which she had to pay half or more to the Federal Government, while in the case of the tax free securities into which the assets of the estate had been converted, the income of around seven hundred thousand dollars was exempt from any payment to the Federal Government in the way of income tax.

ATTRACTIVE PREMIUMS FOR STATE FAIR

Raleigh, Aug. 18.—The North Carolina Agricultural Society is sending out its annual Premium Lists with thirty thousand dollars in good money offered as prizes for exhibits. This is the best guarantee that a real fair will be held this year.

Contemplated changes in the ownership of the sixty odd acres used for the fair site will not go into effect this year and the Fair will be held in October as usual. The attractive premiums guarantee a big and interesting line of exhibits, the management announces, but these will be by no means all of the attractions. Some of the best gymnasts and an assortment of shows will be provided for amusement.

Three thousand for beef cattle and over three thousand dollars for dairy cattle ought to bring some good livestock to the fair. R. S. Curtis states, while W. W. Shy is equally sure that twenty-five hundred dollars in premiums for swine will fill the pens in his division.

Allen G. Olliver has been allotted twenty-seven hundred dollars in premiums for poultry, and G. P. Williams has a couple of thousand dollars to offer sheep growers. Altogether, more than ten thousand dollars is offered in the contests by agricultural clubs, and nearly a thousand dollars in the fruit division.

C. B. Williams draws four thousand five hundred dollars for his division of agricultural products, while a thousand dollars is offered in the contests by agricultural clubs, and nearly a thousand dollars in the fruit division.

Attractive money prizes are offered in the various other divisions, while five thousand dollars is set aside for the races, which are always an important part of the fair.

IN MEMORY OF WILLIAM J. JENKINS.

On July 26th, the death angel visited the home of Walter B. Jenkins and took the father and grandpa, William James Jenkins, to be with him who gave. Mr. Jenkins was born in Granville county and lived there until 1889, then came to Franklin county and lived the most of his life near Centerville. But for the last five years has made his home with his son where the end came.

Mr. Jenkins liked 18 days reaching his 71 birthday. He professed faith in Christ in early manhood and lived a faithful Christian life. Mr. Jenkins was once married to Mrs. Flora Burdette Dalby. To this union was born four children, three of which survive: Mr. Walter Jenkins, of Cedar Rock; Mrs. M. A. Mann, of Jetersville, Va.; Mr. Horndon P. Jenkins, of Rodolph, Va. Miss Ida Jenkins who preceded him to the grave by a number of years.

Mr. Jenkins had been in declining health for a year, but it was only a short while that we fully realize that he must go. He bore his sufferings without a murmur, only waiting for the call to come up higher.

We miss him, we miss him, But Jesus knows best, How sweet is the hope, That he is at rest. One Who Loved Him.—S. R. J.

OPENING OF THE COLORED GRADED SCHOOL

The colored Graded School will open Tuesday September 2nd, with six teachers. The Hon. Board and Supt. W. R. Mills are very much interested in the school. I want my people to show their appreciation by sending their children to school the first day. We want this to be the best year in the history of the school.

My first idea of good teaching is to put into the minds of the boys and girls politeness, industry and common sense, book knowledge without these qualities are useless. Second I am going to always teach the boys and girls in my race that the South is the best home for them, if they will only remain in their places, and carry out the three qualities I have just mentioned. I also encourage the boys and girls who are working for our white friends to continue their work right on and I will make special arrangements for them. Since being principal of the colored Graded school it has grown in number and popularity with my people. It is always an encouragement to have our white friends visit the school. Remember the law of North Carolina says you cannot keep your children out of school without permission. Let us all work together to make the school a greater success. I want all of my friends to help, pass the date around. Tuesday, September 2nd.

GEORGE C. POLLARD, Principal.

RESOLUTIONS OF RESPECT

Whereas, in the Providence of Almighty God our brother W. B. Joyner has been called from his earthly labors to his heavenly reward; and whereas W. B. Joyner was a constant member and a faithful brother of Youngsville Council No. 273 and whereas his sudden death was a blow to the council and our entire community and the loss of him will be keenly felt by all; therefore be it resolved, that we bow in humble submission to the will of Him who doeth all things well, that we extend our sincere sympathy to the bereaved family, pledging ourselves to remember them before the throne of grace, that we spread a copy of these resolutions on our minutes, one to be sent to the bereaved family, one to The Franklin Times for publication.

Signed for the Council, J. W. HUDSON, Counciler J. R. PEARCE, R. S. C. A. MOORE, TREAS.

RESOLUTIONS OF RESPECT

We, the members of Youngsville Lodge No 377 A. F. & A. M., want to express our heart-felt sympathy to the wife and children of our dear brother J. C. Winston, who for many years was one of Youngsville Lodge most faithful members, and secretary for years.

He died July 14th, 1924. The years of his earthly pilgrimage were filled with loving service and loving deeds to his church, Lodge and family. Selfishness was unknown to him for he lived for others. Words cannot avail here for this beautiful life. To him, life meant service and love for others. We shall miss his fellowship, his devotion and fidelity to the Master's work, but in our sorrow, we thank God that it was our privilege to serve with this Christ like man all these years.

Therefore be it resolved, That we bow in humble submission to His will, knowing He doeth all things well.

That we extend our deepest sympathy to the bereaved family and commend to them the comfort which God alone can give. We feel a deep loss in the passing of our brother.

That a copy of these resolutions be sent to the family, to Orphanage Journal, to The Franklin Times, for publication and one spread on our records or minute book, for the memory of such a beautiful life is a never-fading fragrance, and a life so lived is the richest heritage.

Respectfully submitted, W. T. MOSS, J. W. HUDSON, J. R. PEARCE, Committee.

FAMILY REUNION

Mr. Walter Breedlove celebrated his seventy-seventh birthday at the home of his son, Frank, on August 18, with all of his children and grand children and great grand children present except one daughter, Mrs. Thomas, of Durham, who was absent by being ill. The dinner composed of barbecue,

FALL HATS

Advance shipment newest shapes and shades for men. Make your selection early

Priced \$3.98, \$4.98 and \$5.98

EAGLE SHIRTS

New Fall shipment just received. 20 per cent off regular price during August. Eagle shirts are unsurpassed for excellent of wormanship and durability. They fit.

The McGhee-Joyner Co.

FRANKLINTON'S BIGGEST & BEST STORE

PHONE 47

PHONE 47

To The Gas Buyers

...OF...

Franklin County

And all other counties. If it wasn't for the filling station on the south side of Louisburg gas would be 25c now. Give it your trade and it will be cheap for some time. Come and get good quick service and bring your cars to get them washed. Buy gas and ride and have a good time. CASH TO ALL.

R. L. PEOPLES

LOUISBURG,

North Carolina

BIG DIAMOND DISPLAY

ABEL BROS. & CO. New York

Importers of Diamonds, Pearls and other Gems. Makers of Fine Diamond Platinum Jewelry, Settings, Chains, Watches, Rings, Bracelets, etc.

Beg To Announce

That Their Large Wonderful Stock of Latest Style Creations will be on display at our store all day on

Saturday, August 23rd, 1924

RIFF'S JEWELRY STORE

LOUISBURG, N. C.

Pearls, Diamonds, Watches, Jewelry, Silver, Cut Glass THE LEADING JEWELERS

Everything Guaranteed as Represented PLEASE CALL—BRING YOUR FRIENDS

Exhibit in charge of Mr. John A. Abel.

Tell the truth at all times is good advice, but telling it to the right person is wisdom.

There was a time when the music in the air was broadcasted from the woodshed.

Jobs are the currency in which political parties pay their debts, and at present the current is inflated.

People who lead the procession have a habit of not looking back.

The worst thing about pulling down others is that you go down too.

Peace in South American republics is that occasional interval between wars.

It is often the case that the people who pretend to be shocked are in reality delighted.

Laziness is at times so artistically employed, that a man gets a fine reputation for good judgment.

fried chicken, ham, sandwiches, cakes, pies, pickles and a lots more of appetizing things was served on a large table out in the grove under the huge oaks. After dinner had been served several selections on the organ were rendered which were enjoyed. Mesdames Arthur Breedlove, of near Durham, Henry Breedlove of Henderson, Walter Breedlove, of Ingleside, Mr. and Mrs. Tom Breedlove, of near Youngsville, a host of neices, nephews and great neices and nephews, Mr. and Mrs. H. G. Breedlove and son, Eugene, of Nashville, Mrs. Neva Tharrington and son, June Preston, of near Nashville, Misses Pattie, Lizzie, Rosa Breedlove, of Wake Forest, Mrs. W. L. Tharrington, Miss Mamie Lou Breedlove, of near Louisburg and a host of relatives and friends were present, whom the writer did not know. About five in the afternoon the crowd all adjourned wishing him many more happy birthdays.

FRANKLIN COUNTY UNION

The next session of the Franklin County Union meeting will be held with the Hickory Rock Baptist church on the 5th Sunday and Saturday before in August. The following is the program:

- Saturday— 10:00 a. m. Prayer and song service—Mr. A. B. Insoce. 10:15 Organization. 10:25 Roll call of churches. 10:35 Reasons why the churches should continue to have services on one Saturday in each month—Rev. G. W. May. 11:00 The best plan for the financing of the church—To be discussed by all pastors who are present. 11:30 The scriptural method of procedure in regard to excluding a member—Rev. Chas. L. Gillespie. 12:00—Dinner. 1:00 p. m. Song and prayer service—Rev. J. H. Harper. 1:15 The duty of church members in regard to completing the "seventy-five million campaign"—Rev. D. E. Britt and Rev. J. G. Blanton. 1:45 The proper attitude of the churches in regard to training the young Christians—Rev. J. H. McIver. Sunday— 10:00 a. m. Suggestions as to how the Sunday schools may function more largely—All superintendents. 11:00 Sermon—Rev. W. R. Wallace.

NOTICE

Having qualified as administrator of the estate of J. C. Journagan, deceased, late of Franklin County, notice is hereby given all persons holding claims against said estate to present them to the undersigned on or before the 22nd day of August, 1925 or this notice will be plead in bar of their recovery. All persons indebted to said estate will please come forward and make immediate settlement. This August 21st, 1924.

WILLIE HARRIS, Admr. Thos. W. Ruffin, Atty. 8-22-6t

NOTICE

Having qualified as Executors, with the will attached, of the estate of J. C. Pearce, deceased, late of Franklin county, notice is hereby given all persons holding claims against said estate to present them to the undersigned on or before the 22nd day of August, 1925, or this notice will be plead in bar of their recovery. All persons indebted to said estate will please come forward and make immediate settlement. This Aug. 21st, 1924.

J. J. PEARCE, J. R. L. PEARCE, Executors. 8-22-6t

The fellow who attends strictly to his own business never has to worry about new laws.

The man you saw with the long beard is just back from the New York convention.