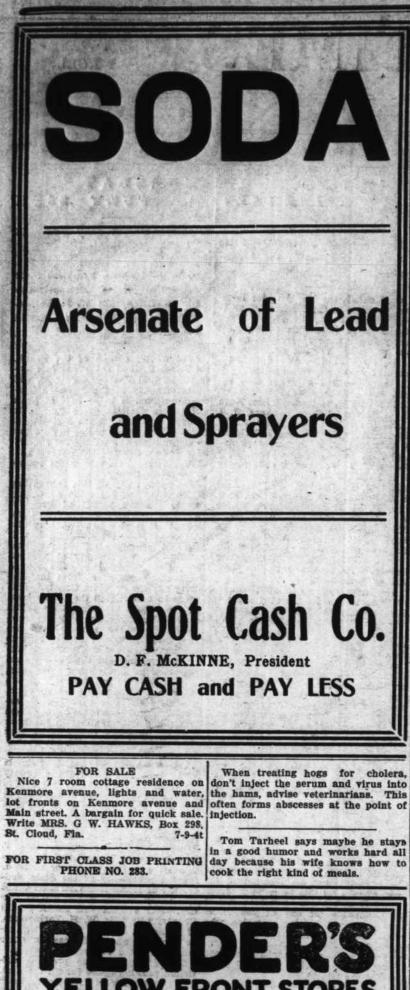
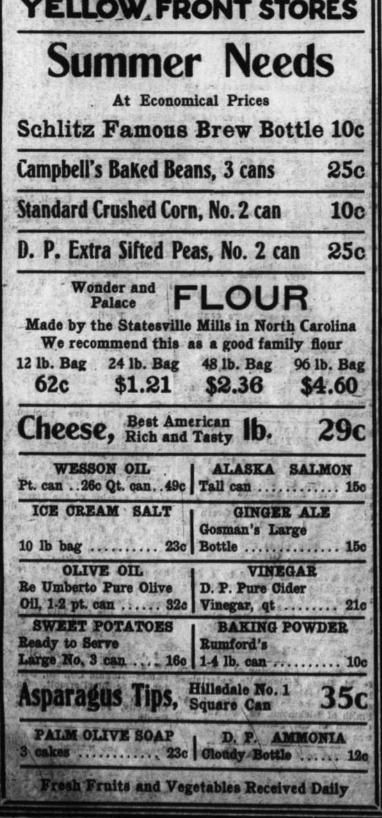
## PAGE TWO

FRIDAY, JULY 9TH, 1926





OUR RALEIGH LETTER

Raleigh, July 5.—In the opinion Governor McLean, who knows will be is talking about, North Carolin is a "growing concern." The florer or tells a New York banking public what or tells a New York banking public tion that this State's wealth produ-tion for 1925 was one billion dolla and more. This stupendous sum in cludes the value of textile, tobacc furniture and miscellaneous manufa-tures, forest and mineral product tures, forest and mineral products, crops and live stock. In addition to production figures it is pointed out that approximately \$125,000,000 worth of new buildings were erected in the State during the last twelve month period. The value of manufactured products alone is placed at \$953,000,-000

1000. The Budget Bureau advanced to the center of the stage during the week and exhibited a "credit balance" of the State, as of June 30th, showing a surplus of \$1,126,398 for the fiscal year ending at midnight on Wednes-day. Governor McLean who is highly elated over the showing made, ex-plains that this balance is accounted for by the horizontal five per cent cut in appropriations amounting to \$370,439 for the fiscal year and that the remainder of \$755,959, "arose from the unexpected balance of appropria-tions provided for interest on short time borrowings and debt service, and from savings made by the various de-partments, institutions and other services of the State government, by re-ducing their actual expenditures un-der the appropriations allotted." It is pointed out by the Governor that the last General Assembly estimated that the total receipts would be \$12,425,688, whereas the actual col-lections have been \$12,951,074, or \$525,386 above the estimate. The legislative appropriations amounted to \$12,983,678 which exceeds collec-tions by only \$32,604, a remarkably fine showing for the brief period Governor McLean has directed the affair, of the State. But His Excellency suggests that the time unit of the State's finances is the Biennium and June 30th, 1927, will show conditions about which he may "pat himself on the back," or admit that his methods of financing have not brought expected results. However the Governor feels reasonably safe in predicting even more favorable conditions at the end of the new fiscal year beginning July

1, 1926. The State Department of Revenue also talks in "large numbers." - It has collected considerably more than eleven million dollars the past year and that is "not a thing to cry about, especially when it is remembered that reports a year ago showed the col-lection of only \$6,246,816, with a deficit in the general fund. This re-cord-breaking collection of taxes is

made possible, it is said, by increases in tax rates and the general pros-perity of the State which has increase ed the tax paying power. Income and insurance taxes have greatly aug

mented the receipts the past year. The Highway balance is also active, showing an increase of \$2,251,362 from gasoline and automobile license taxes over the last fiscal year, total collections for this year being ap-proximately \$24,889,822. Of the total

amount collected, according to Com-missioner Doughton, gasoline and automobile license taxes contributed \$12,381,848.88; income, inheritance. Ilcenses, franchise, marriage, bus and insurance taxes contributed \$11,207,-973.97, and taxes derived from fees collected by the Executive and State Departments reached the million mark and more.

Receivers of the Tri-State Tobacco Growers Cooperative Marketing Association announced that stocks of the Association will not be thrown on the market indiscriminately, but is to be handled according to modern method. During the we Federal Judge Meekins signed an or-der releasing members of the organization from the requirement to deliver zation from the requirement to deliver their crops to the association this year. It is said that receiverships will be asked for a number of sub-sidiaries of the parent organization of the "Co-Ops" which have been op-erating in North Carolina, South Carolina and Virginia. At the June meeting the Salary and Wage Commission anthorized 266 raise At the June meeting the Salary and Wage Commission authorized 266 rais-es to State employes, the total in-crease per year being \$10,110, and allowed the employment of six ad-ditional people whose aggregate sal-aries will be around \$10,250. The de, partments favored were the State Board of Health, State Highway Com-mission, Public Instruction, Agricul-ture, Revenue, Conservation and De-velopment. Historical Commission mission, Public Instruction, Agricul-ture, Revenue, Conservation and De-velopment, Historical Commission, Labor and Printing, Adjutant General, State Treasurer Attorney General and Child Welfare Commission, a number of these boosts in pay being volun-tarily allowed. Herman Banks, convicted of being a member of a mob that attempted to storm the Ashevilee jail a few months ako, arrived at the State Pri-son in his own car on Friday and voluntarily started to work. When decision on the questionnaries to be used in the proposed survey of women in industry has been reach-ed and details concerning informa-tion and personel are in hand actual work of collecting data will be start-ed, it is announced by officials of the Welfare 1-beartment, who epect 10 "make a beginning" now pretty soon. The North Carolina Cotton Growers Co-operative Association has joined similar organizations in the South in a complaint to the nterstate Com-merce Commission relative to freight rates effective throughout the cotton beit. Complainants believe the rates are in excess of the minimum guaran-tee set out by the law and ask for a reduction of 20 per cent. A class of children from the Odd Fellows Home at Goldebore new tee set out by the law and ask-for a reduction of 20 per cent. A class of children from the Odd Fellows Home at Goldsboro gave a very pleasing concert in the City An-ditorium here during theweek, com-pletely capityating an andience num-bering 1500 to 2000 men, women and little folks. Miss Annie Rose Buth-erland directed the exercises, with 18 children participating, and Miss Maud

OAKLAND

## Announces the Appointment of **BECK'S GARAGE** LOUISBURG, N. C.

We are pleased to announce the appointment of this new local dealer-a connection which admirably reflects the high standards Oakland has set for selling and servicing its motor cars.

A cordial invitation is extended to you to call on our new dealer and examine the new OAK-LAND SIX, the car that is everywhere winning and holding increasing good will.

See also its companion car-the PONTIAC SIX, the outstanding new car of the year.

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Dunn taking the part of accompanist. The concert was staged in the form of a radio concert, "station I. O. O. F., with Harry Drake, of Hendersonville, as announcer. Included among the cast was an orchestra composed of eight pieces, which rendered high lege instructors. These clubs are or lege authorities, ganized and conducted by the home United States class music between numbers. and farm demonstration agents of the

Between 300 and 500 boys and girls, agricultural extension service of the members of home economics and agri. College and interesting plans for the cultural clubs scattered over the State entertainment of the youngsters have are here for the short course for club been worked out by L. R. Harrill, club members to be given by State Col- leader, in conjunction with State Col-

United States Revenue Commission Continued to page 7.

Jaie



July

There is no stand still in business. You are making or losing. So we decided that during July we would rather do big business and break even and do a small business and lose.

Therefore we are going to make a big reduction on everything in our Store, including Shoes, Pants, Flour, Meat and Lard.

IF YOU DON'T WANT TO BUY YOU HAD BETTER NOT COME IN OUR STORE. BUT YOU ARE WELCOME IF YOU DON'T BUY.

