

# PENDER'S YELLOW FRONT STORES

## BE THRIFTY

Shop at a Pender's Store

Franco Spaghetti, can 10c  
American

Elegante Peas, No. 2 can 12c  
or Airlee

Snowdrift Lard, 4 lb. can 77c

Eagle Condensed Milk, Can 19c

Gosman's  
Ginger Ale  
15c

C. & C. Dry  
Ginger Ale  
18c

Wonder and  
Palace FLOUR

12 lb. Bag 62c  
24 lb. Bag \$1.21  
48 lb. Bag \$2.36

Libby's Green Asparagus Tips, Can 39c

French's Mustard  
14c

Hondew Preserves  
Large Jar  
35c

Squire Brand  
Mustard  
10c

Za-Rex Fruit  
Punch  
37c

Land o' Lakes  
Sweet Cream  
Butter  
45c

D. P. TEA  
21c

## WATCH YOUR STEP

17 Accidental deaths in North Carolina last week.

8 by Automobiles and Trains.

9 from other causes.

Better be prepared by getting an Accident Policy today from,

**T. W. WATSON**

## Rumely Farm Machinery

We have just added the Rumely Farm Machinery line to our business and can equip you with the famous Oil Pull Engines and Tractors. Let us show you how we can save you money on your farm machinery purchase.

Our garage is always at your service and all are prepared to give you the best of service.

## Youngsville Garage

J. H. Holliday, Prop.

Youngsville, N. C.

### WHAT IS HURTING MUNICIPAL CREDIT?

Governor McLean addressed the following communication to all county, city, town and district officials in North Carolina who have bonds or other obligations outstanding:

"Municipal bonds—State, county, city and district bonds—constitute the highest form of credit.

They bear the lowest interest rates known.

One reason of their popularity lies in the expectation of absolutely prompt payment of principal and interest.

The owner of a municipal bond clips his coupons a few days before they mature, sends them to a local bank, and rests in the comfortable assurance that on the exact day of their maturity his bank will notify him that they have been paid.

With few exceptions, North Carolina counties, cities and districts real-ize the responsibility of paying these coupons when due and at the place where due the place usually being a bank in a financial center.

It is the fact that there are exceptions to this promptness that is likely to reflect upon the credit of the State and is hurting the credit of all its counties, cities and districts.

The State officials, under necessity of borrowing millions of dollars every year for roads and permanent institutions, are again and again confronted by the statement of some New York banker that he is unable to get certain county town or district coupons paid.

Often the complaint is that the local treasurer refuses to remit the funds, or has forgotten to do so, to the bank where they are payable.

Every such failure constitutes a "default." A default bars savings banks and trustees from further investment in the bonds of the defaulting district, under nearly all laws regulating investment. The direct effect upon the defaulting county, town or district is a stigma requiring years to live down.

But there is an indirect effect upon other districts and municipalities in the same State and even upon the State itself. There are counties, cities and town in North Carolina unable to borrow money today at the low interest rate that their own credit warrants because of the occasional carelessness of some county, town or district official in failing to remit funds for interest coupons at the right time and place.

Within the last two years one of the States—not North Carolina—omitted to pay promptly when due interest on certain of its obligations held by a department of the same State. That department exerted no pressure and was evidently content to wait for its money. But the New York State Banking Department was not content and promptly forbade the savings banks within the State of New York from making further investment in any bonds or securities of that State.

If public officials realized the vital importance to their own communities and to the State at large of maintaining absolute strictness as to the time and place of making payment upon bonds and interest, and if they appreciated the spirit of the financial world in referring to short defaults as constituting breaches of "honor," these things would not happen.

Chapter 100, Public Laws of 1925 is an attempt to put a stop to all municipal bond defaults in this State.

The clerk of every board issuing bonds is required to register with the State Auditor all bonds before their issuance.

The act makes it a duty of the State Auditor to notify every disbursing public officer, whether of county, city, town or district, thirty days before the time for disbursing funds upon principal of interest of bonds, advising him of the time and place of payment.

Every failure of a disbursing officer to remit principal and interest funds at the right time and to the right place is made a misdemeanor by this act, and any tax payer or holder of obligations not promptly paid may sue and collect from the defaulting officer the sum of \$200 for every failure.

Some counties in North Carolina unfortunately, have a reputation in New York financial circles for failures to make prompt payment of interest. The bonds of these counties and their cities and towns sell at higher interest rates than the normal rates.

Officials who are about to offer bonds for sale receive printed blanks from bond investment houses, asking for descriptions of bonds and of the issuing municipalities. One of the questions which every such blank presents for answer is "Has your city ever defaulted in the payment of principal or interest of its indebtedness?"

It should be the aim and pride of every public officer to be able to answer that question with a categorical "no."

In the interest of the tax payers and in order to preserve the financial reputation of the State, the counties, cities, towns and local districts, I earnestly urge to the officials who are charged with these important duties to see to it that their obligations are met on the day they are due.

An attractive roadside market will appeal to the hot, tired traveler and offers a good opportunity to sell surplus produce, and many farm folks in North Carolina.

To Stop a Cough Quick

take HAYES' HEALING HONEY, a cough medicine which stops the cough by healing the inflamed and irritated tissues.

A box of GROVES' O-PEN-TRATE SALVE for Chest Colds, Head Colds and Croup is enclosed with every bottle of HAYES' HEALING HONEY. The salve should be rubbed on the chest and throat of children suffering from a Cold or Croup.

The healing effect of Hayes' Healing Honey is made the most prominent with the healing effect of Groves' O-Pen-Trate Salve through the pores of the skin soon stops a cough.

Each remedy is packed in one carton and the cost of the combined treatment is 50c.

Just ask your druggist for HAYES' HEALING HONEY.

## Billious Dull feeling

"MY old stand-by is Theford's Black-Draught—I have used it off and on for about 20 years," says Mr. W. S. Reynolds, of R. F. D. 2, Arcadia, La.

"I get bilious and have a bad taste in my mouth. My head feels dull. I don't just feel like getting around and doing my work. I know it isn't laziness, but biliousness.

"So I take a few doses of Black-Draught and when it acts well, I get up feeling like new—full of pep and ready for any kind of work."

"I can certainly recommend it." In case of biliousness and other disagreeable conditions due to an inactive liver, Black-Draught helps to drive the poisonous impurities out of the system and tends to leave the organs in a state of normal, healthy activity. Black-Draught is made entirely of pure medicinal roots and herbs and contains no dangerous or harmful mineral drugs. It can be safely taken by everyone. Sold everywhere. Price 25c.



FOR FIRST CLASS JOB PRINTING  
PHONE 283

SEABOARD AIR LINE RY.  
Effective May 10th, 1925  
Louisburg, N. C.

Trains Leave	Daily Except Sunday
No. 330	8:30 A. M.
No. 312	11:40 A. M.
No. 334	5:00 P. M.
Trains Arrive	Daily Except Sunday
No. 331	10:15 A. M.
No. 311	3:40 P. M.
No. 335	6:45 P. M.

For information regarding rates and schedules apply to  
L. L. JOYNER, Agent,  
Louisburg, N. C.

JOHN T. WEST, D. P. A.,  
Raleigh, N. C.



DR. J. C. MANN

the well known Eyesight specialist and optician will be at the Leonard Jewelry Store, Louisburg, N. C., every first Thursday in each month. Headaches relieved when caused by eye-strain. Office equipped with the latest examining instruments. When he fits you with glasses you have the satisfaction of knowing that they are correct. Weak eyes of children should receive expert attention.

His next visit will be Thursday, August 6th, 1925.

Office hours 10 A. M. to 3 P. M.

## 30 Days Reduction

MEN'S SOLES, SEWED  
75 CENTS PAIR

LADIES SOLES, SEWED  
50 CENTS PAIR

MEN'S GOODYEAR RUBBER HEELS  
35 CENTS PAIR

LADIES RUBBER HEELS  
25 CENTS PAIR

LADIES LEATHER TAPS  
15 CENTS PAIR

LOUISBURG REPAIR SHOP  
J. LEHMAN, Proprietor,  
1 door below F. A. Roth's Store

## Attractive Excursion Fares

VIA

SEABOARD AIR LINE RAILWAY

SUMMER EXCURSION FARES: On sale daily until September 30th, with final limit October 31st, 1925. To summer resorts Points in United States. Round trip fares Raleigh to Los Angeles and San Francisco, Cal., \$138.30. Good for stop-over at all intermediate points.

SPECIAL EXCURSION FARES: To Niagara Falls, N. Y. and Atlantic City, N. J. Sold only on certain dates, with limit of 18 days. Round-trip fares from Raleigh to Atlantic City \$16.85; to Niagara Falls \$26.70.

WEEK-END EXCURSION FARES: Sold only on Fridays and Saturdays, good returning until Midnight of Tuesday after date of sale. Round trip fares from Raleigh to Portsmouth-Norfolk \$7.60; to Virginia Beach \$3.15.

For Schedules, rates and other information apply to nearest ticket agent, or to

S. C. High, C. T. A.  
11 W. Davie Street

John T. West, D. P. A.  
Phone 2700  
Sir Walter Hotel  
RALEIGH, N. C.

## Leonard Refrigerators

All Kinds of

Porch Furniture and Rugs

3 Piece Fibre Suits

## W. E. White Furniture Co.

LOUISBURG, N. C.



## That Blissful Feeling

There's a feeling of comfort when you slip on a pair of Florsheims that starts from the toes and spreads and spreads till you feel good all over! And say, Florsheims look every bit as grand as they feel. Take this tip—they're the best buy in shoes there is.

Our line of Spring wearing apparel is the most complete and attractive we have had and at reasonable prices. Call and let us show you.

With every purchase we give you a ticket. When you have traded \$20.00 worth you get \$1.00 free. If you trade \$10.00 worth you get a chance at a piece of china, and when you trade \$2.50 you get a child's parasol free. And we don't charge you any more for your goods.

## T. C. HARRIS

YOUNGVILLE, N. C.

MONEY TO LEND ON IMPROVED farm loans, 6 per cent interest. No commission, no bonus. May run for 25 years or be paid off at option of borrower. Only a short time required to get the money.

"I'm sorry, old top!"

"Sorry why?"

"My wife just bought a new hat and she has gone to show it to your wife."

Sometimes a man has so much to his credit he can't pay.

S. A. NEWELL.