## Louisburg, North Carolina

## THE FRANKLIN TIMES

Louisburg, North Carodia

FRIDAY, DEC. 26TH, 1930



## WHOLESALE COST

the next two weeks I am offering every piece of Jewelry in my store at wholesale cost. My stock is up-to-date and contains many useful and valuable Christmas gifts. Come quick and get your choice. You may never have such an opportunity to buy high class Jewelry so cheap again.

L. W. PARRISH, Jeweler "GIFTS THAT LAST"

PHONE 285-W

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LOUISBURG, N. C.

# SEMI-ANNUAL PAYMENT **OF INTEREST** January 2nd, 1931

The usual interest on deposits in the Savings Department of this Bank, will be credited on our books January 2nd, 1931. This interest will be ready for payment or for entry on pass books, at the convenience of depositors, any time after the above date.

New deposits made on or before the fifth of January will draw interest from January 2nd, 1931. ,

## **CITIZENS BANK & TRUST CO..**

Henderson, N. C.

CAPITAL and SURPLUS \$500.000.00

## P. S.

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December 25th, Christmas Day and January 1st, New Year's Day, are both Legal Holidays and this Bank THE NEW TOBACCO COOPERATIVE MARKETING CONTRACTS AND WHAT THEY. MEAN TO THE TOBACCO GEOWERS OF NOETH CAROLINA

(The following Essay was written by Jesse Wester, and won first place in Franklin County, in the contest sponsored by Hons. Josephus Daniels and Clarence Poe, by young Tar Heel Farmers, thirty six being offered in Franklin County. It was entered in the State contest. Jesse is a student of Edward Bast High School.) at Edward Best High School.)

Did you ever stop to consider what cooperative marketing means? Can you not see a demand for a means of marketing our produce more than ever before?

Years ago men could see benefits of a cooperative marketing associa-tion. From 1925 to 1927 the people of North Carolina assembled and or-ganized an association of business ganized an association of business men to study the cooperative market. ing situation. From this study there has, with the help of leaders, grow-ers, and business men been organized an association known as, "The North Carolina Old Belt Tobacco Growers technical for the score of the Association" for the growers of the old belt and a similar association for the growers of tobacco in the new belt.

This new association resembl s the cpe organized before, this one, but may I state from my point of view that the information I have received from others and the study of new con-tracts convinces me that the new as-sociation has a much firmer founda-tion than the old association had. The old association, although it failed, had to its credit many accomplish-ments, but to my mind one of the riost outstanding accomplishments of this association was the loyalty and zeal that some of the old members and directors have shown since the break-up of the old association.

The contracts consist of two divi. sions, namely the organization agree-ment which is providing for prelim-inary work, and the marketing agree-ment that sets up plans by which the grower is to market his tobacco.

Times grew worse and worse. Men began to see the need of a more ef. ficient means of marketing their to-tacco. With this in mind each tobacco growing county held mass meetings to discuss the tobacco situation. It was decided that each tobacco growing county in the old belt of North Carolina send delegates to Raleigh to organize an association and take care of their tobacco. From the delegates that were at the state meeting a committee was named consist-ing of one man from each tobacco growing county. From this commit. tee there was to be elected an exe cutive committee.

committee worked out plans as they thought best, but the people said, "We need help and need it NOW." The organization has not progressed rapidly.

In this organization only the pre dent is a salaried officer, but other cificers may receive pay while work-ing, which is spoken of in the by-laws. They may receive ten dollars per day. If a member of the committee re-

If a member of the committee re-signs or is unable to act, his vacancy may be filled by electing a successor. The books will be examined annual-ly by certified public accountants. May I state that here is one of the strongest points of the agreement, be-cause the books will have to be kept accurately, or otherwise the court will handle the book-keeper. The Fed-cral Farm Board is especially inter-ested here.

ested here. The membership fee is three dol-lars. Each member is entitled to one vote. The governor nominates the public director who is appointed by the directors. Why? For the simple reason that the governor knows men. who are capable of holding the posi-tion. The public director does not BLOM cause he will probably be a banker or other business man. The board of directors will be chos-en by the organization committee. This board of directors will determine whether or not there has been enough tobacco pooled by May 31, 1932 to cause the organization to operate efficiently. The object that is in view is to in-sure efficient production, warehous-ing, and processing, as well as mar-keting of tobacco. Another object is to help stabilize the markets. Here we sce that the middleman and pinhooker is eliminated. Another point that helps stabilize the market is provided for in the by-laws—that no director shall be man. ager of the association. Instead of having so many book-keepers in every little warehouse, the association plans to eliminate those not needed Therefore we do not pay as much and tion fees, warehouse charges, and oth. or similar expenses, but we do have to pay freight and other overhead charg-cs. The expenses will be deducted from the sale of tobacco. Therefore, for the above reasons, I believe the Old Belt Association has one of the frmest foundations of which I have If the landlord is a member of the If the landlord is a member of the association, he may sell his tenant's tobacco, provided that they have al-ready made a written agreement. Hee is not bound to sell a non-member tenant's tobacco. The member agrees to sell his tobacco and deliver it to the association, although it is at his own risk until delivered. After a person has been a member After a person has been a member for one year he may cancel his mem-bership, but he can not join again that same year. Only tobacco growers can be members. be members. Advances will be determined by the directors after the government grad-ers have graded the tobacco. They may also mingle the tobacco of like types together in the pool. This will save time and cost of handling every man's tobacco separately. When one joins he agrees that the sasociation may borrow money by acceptance notes, and other ways on his tobacco. Here the association is again connected with the Federal ted with



Children Love Its **Pleasant Taste** 

If your little one is out-of-sorts, won't play, seems sick, languid, not estural-suspect the bowels. A tea-spoonful of delicious "California Fig Syrup" given anytime sweetens the strunch and soon moves the sour fer-mentations, gases, poisons and indi-gestible matter right out of the bowels and you have a well, playful child again.

Again. Millions of mothers depend upon this gentle, harmless laxative. It never cramps or overacts. Contains no nar-coties or soothing drugs. Say "Cali-fornia" to your druggist and avoid counterfeits. Insist upon genuine "California Fig Syrup" which has di-rections for babies and children of all ages plainly printed on bottle.

### Farm Board.

The pooled tobacco can be sold within or without the United States. We can plainly see that the association is trying to get all out of tobacco that is possible. It is sold direct to the manufacturers. This is where the specu-lator is kicked out. The member gets his money.

Selling houses may be situated at different places and moved if necessary, just as the directors see fit. The grower agrees that no member of his family has anything to do with his crop. So this is why his wite, daughter ,or son can not say that the tobacco is theirs. He also states that he has not contracted to sell his to-bacco elsewhere.

Suppose you wanted to join the or-ganization, but had to give a mort. gage on your crop for guano, could you do it? Yes. If the mortgage is presented to the association it will be paid off and deducted from the sales If a member's tobacco is sold out side of the organization, he agrees to pay five cents per pound for damages to the association. If he threatens to sell the tobacco outside, an injunction may be secured.

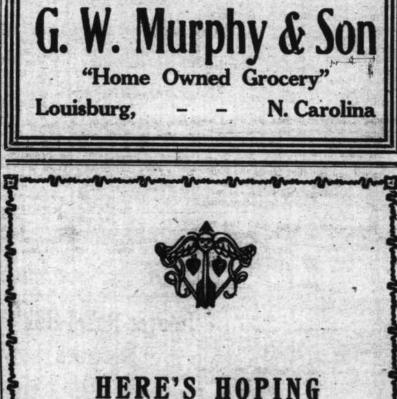
This prevents the sale elsewhere. If one wants to join, but does not have the three dollars, he may join and the fee will be deducted from the first sale.

sale. When a person signs the contract just discussed, he applies for member-ship, and also states that he has a clear understanding of the contract. In conclusion, may I state that I believe that every one of us will agree with the Federal Farm Board in say-ing, "The low prices of today are due to over.production and lack of coop-eration."



AT THIS SEASON AS ALL THOUGHTS TURN TO GREETINGS WE WOULD NOT FORGET THOSE OF YOU WHO HAVE **BEEN LOYAL TO US THRU-**OUT THIS YEAR.

It is our earnest desire that everyone of you will enjoy this Christmas Season more than any in the past and may the future New Year be more Happy and Prosperous than you have ever experienced.



will be closed on these days.

LIFE INSURANCE-

The surest and easiest way to create an Estate.

The best and safest form of Investment.

In times of panic and de pression the need for it is greater than ever. .

It takes the worry out of life.

There is a policy to suit your individual needs. It will pay you to investigate.

NEW YORK LIFE Insurance Company JAMES B. KING LOUISBURG, N. C. ACCUL

DR. E. S. GREENE

N. CAROLINA Bodilio's Drug St

FOR SALE Productive Farms, large or small

In this and adjoining counties. One fourth cash, balance over long peri-od. Address, PIEDMONT LAND COMPANY, Raleigh, N. C., P. O. Box 1579 11-14-8t

ADMINISTRATOR'S NOTICE Having qualified as administra-tors of the estate of John R. Pace, deceased, late of Franklin County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Raleigh, N. C. on or before the 5th day of December, 1931, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate pay-ment.

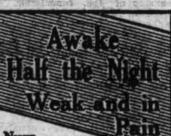
ent. This 3rd day of December, 1930. O. A. Edwards, and C. H. Hall, Administrators of the Estate of John R. Pace, Care of E. D. Flowers, Atty., 406 Lawyer's Bldg., Raleigh, N. C. 12-12-6t

NOTICE Having qualified as executrix of the retate of J. R. Shearin, deceased, late of Franklin County, N. C., notice is hereby gives all parties holding claims against the said estate to pre-sent them to the undersigned on or before the 19th day of December, 1931, or this notice will be plead in bar of their provery. All persons indebted to said estate will please come for-ward and make immediate settlement. This December 18th, 1920. er 18th, 1920

MRS. BURLA E. TRAGUE. Executriz

Hatchery owners and ponitrymen of the State will meet at the Guilford County courthouse on Friday, January & to consider forming a North Caro-tina Hatchery Association

H. Osborne of Alexander County agent D. H. Osborne of Alexander County that he was going to start right in 4-H dairy calf club work so he sold a grade cow and calf to secure addi-tional funds needed to buy a regis-tered heifer.



## NIGHT after night I

could not sleep," writes Mrs. Mary J. Roberts, 117 West Franklin St., Raleigh, N. C. "I would lie awake half the night. I was dizzy and weak, suffered frequently with pains in my side and small part of my back.

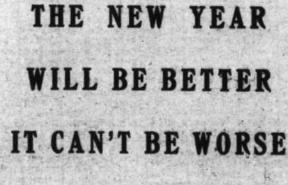
"When I was a girl, my mother gave me Cardni, and it did me so much good, I thought I would try it again. I took five bottles, and I feel like a new person.

"I think it is fine. I would ad vise every woman who is weak to try Cardui, for it has osrtainly put me on my feet."

N.S.

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PAY CASH AND PAY LESS