

UNITED STATES INDUSTRIES GROWING FAST

Babson Sees Great New Developments

By ROGER W. BABSON
 Babson Park, Mass., May 28.—My readers should remember, particularly when making investments, that some industries are always declining whereas other industries are showing healthy growth trends. During the War we have been in a kind of new industrial revolution. Our engineers and scientists have developed certain existing principles and made important new discoveries. After the War we all can benefit in our every-day lives from the progress being made in science and industry.



BABSON

NORMAL GROWTH VS STABILITY

Investors and industrialists who wish to play more-or-less safe have a rather wide choice for their investment capital between the newer stocks and the old-timers. Among the industries which are now in a normal growth period are office equipment, electrical equipment, radio, rubber, electrical utilities, petroleum, building supplies and automobiles. Most of these industries are now concentrating upon war work, but after the War they will resume their customary operations. They may be expected, over a period of years, to grow slowly in their useful services and supplies.

Industries which have more-or-less already "arrived" are characterized by their stability of operation. Among them may be railroading, mining, farm implements, telephone and telegraph, leather, lumber, ice, soap, cosmetics, containers, food, paper, steel and iron, the textiles and anthracite coal. Merchandizing, banking and the printing and publishing industry may also be considered in the stable group. All these groups will be part of the American business scene for many years to come. But sooner or later they may proceed to the point where radical new developments will force them to change their methods or products or else they will enter a period of declining usefulness.

MID-TREND INDUSTRIES

There is also a midway group which will perhaps reflect, over the long pull, new growth and expansion. These include lighting and heating fixtures, bituminous coal, farming, suburban transportation, food preservation, photography, pulp products and home appliances. We all know that the lighting of factories and office buildings has improved immeasurably in the last few years. Further strides will be made in this field until perhaps the ordinary electric light fixture, as we know it, will be a veritable antique.

Bituminous coal is already giving us many new types of products of a plastic nature. It is still, when easily accessible, a most efficient source of electric power. Farming through chemistry has an incredible future both from an industrial and food point of view. If space permitted I could go on and outline further new developments that will be made in the glass industry and in other lines.

RAPID-GROWTH INDUSTRIES

Industries in another classification are literally in the cradle. They may become to our grandchildren what the telephone, the automobile and the airplane have been to us. They include television, wired photography, electronics, pre-fabricated houses, synthetic fibres, safe aviation, chemicals and plastics, insulation and air conditioning, alloys and light metals and the wonders of fermentation. It is in these fields that our engineers and scientists are doing their most constructive work. Investment and manufacturing capital may well consider the opportunities these fields offer for postwar growth.

The War has made many United States industries self-sufficient and others obsolescent. This may re-act both to our advantage and to our disadvantage. Other nations are looking forward to selling us, after the War, certain of their war products in competition with ours. If we do not purchase them, the working class, manufacturers and exporters of certain foreign nations may suffer greatly unless the needs for re-construction take up the slack. Certainly, religion and science, in our postwar world, hold the joint key to solving the dilemma.

INDUSTRIES TO AVOID
 All industries go through a life cycle and many eventually become extinct. The manufacture of the Conestoga Wagons which carried so many of our settlers West was a great industry in its day. The Barge Canals also did a great business. Even the corset

Children of Europe



The new Treasury poster just released for June. The photograph by Harriett Nadeau, from which this poster is made, was the prize winner in an Artists for Victory contest held in New York City. The original photograph has been on display in the Mellon Art Gallery, Washington, D. C.

Red Stamps

Four series of red stamps in War Ration Book Two—a total of 64 points—will become valid at weekly intervals beginning May 30 and will be good for consumer purchases of rationed meats and fats through June 30, the Office of Price Administration announced this week.

Dates on which the stamps (all expire June 30) become valid are: K, May 30; L, June 6; M, June 13; N, June 20.

As announced earlier, red stamps lettered "J", good for 16 points, became valid Monday. Under an OPA ruling issued Sunday, "J" stamps will be good through June 30 instead of expiring May 31, as first planned. Currently valid stamps of the "F", "G", and "H" series will expire on May 31.

This arrangement for validating red stamps in blocks of 16 points each Sunday is the same as the procedure followed in April and May.

Food To Allies Saved U. S. Lives In Africa

Schenectady, N. Y., May 24.—Many American lives were saved in the successful North African campaign because last year six per cent of our total food was sent to our allies. Buell Maben of New York City, regional administrator of the U. S. Department of Agriculture food distribution, declared in a General Electric Farm Forum address here.

"The food we sent to the liberated people in North Africa paid us dividends we could not buy otherwise," Mr. Maben said. "Food helped us gain the friendship and support of those people. Their help saved many American lives."

"The food we have shipped to English civilians has helped to keep them producing guns and planes. These guns and planes together with British fighting men in North Africa hastened victory and therefore save more American lives."

"Most of the food we have sent to Russia has gone directly to the Red Army—and this army stretched along a 2000-mile front tied many German divisions to this same front. They were not available to shoot at our men in North Africa."

"These dividends are priceless—and to a great extent they came from the difference between an adequate diet here at home and the amount of food we would like to eat."

"And last year only six per cent of our total food went to our allies. Was it worth it?" Mr. Maben concluded.

New passenger autos rationed to buyers from March 2, 1942, to March 1, 1943, totaled 305,876 cars.

To the Woman Who Asks: How'll I Have Enough Fats to Save for Gunpowder?



IT'S EASY TO SEE what you're up against. Cooking fats are rationed. You're saving them of course. But you want to use them over again. And that's perfectly right! The government doesn't want your fats—even to make gunpowder—until you've got all the food use out of them. But when you have—every spoonful, every drop is desperately wanted. And not a housewife in America has too little to save!

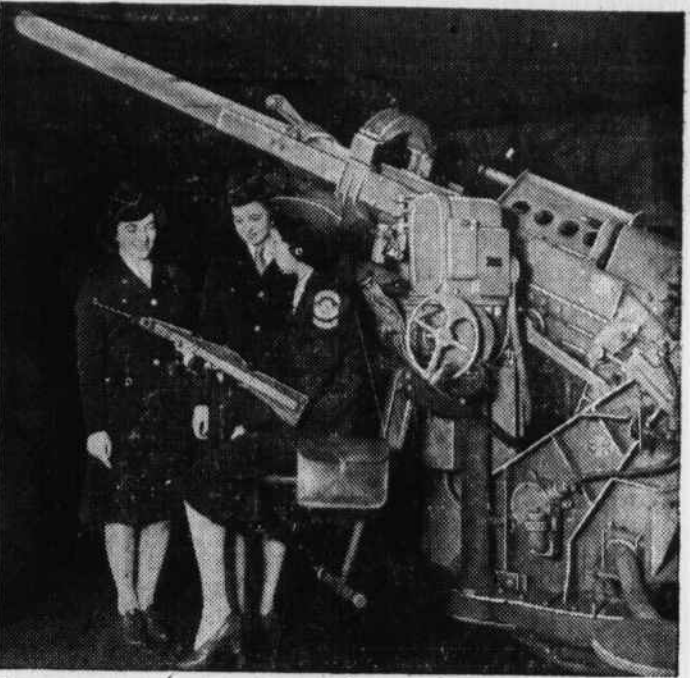


LISTEN! Just one lowly tablespoon of fat—waste fat, the kind you used to throw down the drain—will make five machine gun bullets for our men at the front! That from just one tablespoon! And it doesn't matter whether it's pan drippings, the skimmings of a soup, old shortening or any other kind of used fat. It's a sin against your country to throw it out!



AND DON'T WORRY about what kind of can you use, or how long it takes to fill it up. Any kind of can will do—even a soup can! Keep a few on hand as you empty them. They'll go to tin salvage anyway when you take them to the butcher. But above all, and no matter how long it takes to fill up your tin, take it to your meat dealer. Take it in person, and be proud to do it—for the boys who need those shells at the front.

'Long and Short' of GM Guns



ARMY Ordnance workers study "the long and short" of General Motors guns. (Left to right) Ruth Lordon, Marguerite Kasischke and Ann McMillan, of the Detroit Tank Automotive Center, examine a .30-caliber carbine and a 90-mm. anti-aircraft gun at the GM Arms for Victory exhibit in Detroit. General Motors today is the nation's biggest producer of firepower, in one recent month having turned out 118,000 "shooting irons" ranging in size from carbines to cannon. Twenty-three G.M. divisions in the United States and Canada are now in production on fifteen different types of weapons and assorted gun parts for the fighting forces of the United Nations.

HEALTH DEPARTMENT

Dr. S. P. Burt
 County Health Officer

A Tonsil and Adenoid Clinic sponsored by the Health Department will be held on June 8th, 9th, 10th and 11th at the Armory. This clinic is intended primarily for school children. Dr. R. B. Wilkins will do the operating. If parents wish their children operated upon they should contact the Health Department at once, pay the \$10.00 fee and get them registered.

The poultry committee on feed conservation advises the use of skim milk and buttermilk, as a supplemental feed for moistening in wet mash feeding.

The Pomona Grange has established a uniform charge for all farm machines and also a wage scale for hand labor to facilitate exchanges of machine labor for hand labor in the swap-work program.

—On Pay Day, Buy Bonds—

NEURALGIA

To quickly allay neuralgia or simple headache, take Capudine. It brings such soothing comfort—and so speedily. Being liquid, Capudine acts fast. Use only as directed. 10c, 30c, 60c sizes.

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HELP THE WAR EFFORT!

By Keeping Your Car In Shape.

It's time to change the grease in the transmission and differential from worn out winter grease to new summer weight grease. This is important, don't overlook it. Remember grease is cheaper than new parts. For the average car this job cost only 75c for each unit.

MARFAX LUBRICATION JOB 75c
 EXPERT WASHING 75c - Repairing

HAROLD VAUGHAN'S SHOP
 Location: 802 S. Main Street Near my Home
 Shop Phone 209-1 Residence Phone 209-1