

# LOWER WAGE INCOMES AHEAD

**Babson Says Lower Incomes Without Any Reduction In Wages Soon To Come**

By Roger W. Babson

Babson Park, Mass., Aug. 25.—For the year 1943 total industrial wages and salaries, without including incomes of those employed in agricultural enterprises, amounted to \$89,500,000,000. Of this, some \$12,000,000,000, or approximately 13 1-2%, represented overtime work. If the above workers had not benefited from overtime they would have earned only \$77,500,000,000.



BABSON

**OVERTIME OUT**  
While the War lasts, manufacturers cannot complain too much at the high cost of labor. As a matter of fact, currently high wages, including overtime, are a direct operational cost and in the instance of most war contracts the Government pays the bill. However, in the final analysis, it is really the taxpayer who foots these charges.

When the big war contracts are a thing of the past, manufacturers will not have their present high volume of business, while selling expenses will be much higher. Their first step, however, will be to cut out overtime. In fact, overtime is already on the way out.

**WORK HOURS MAY BE RAISED**  
During World War I industry was averaging a 50-hour-week. During World War II the normal work-week has been reduced to 40 hours with overtime paid for anything in excess of that. During the last great boom industry averaged better than 48 hours a week. Not until the New Dealers with their ideas of "spreading work" and indirectly raising wages got busy did we hear anything about 40 hours a week. Hence, I beg wage earners to save money now. Build up savings bank accounts. Hourly wage rates

may hold up; but most of you will get much less in your pay envelopes.  
Technological progress has made it possible to turn out more production during a shorter work-week. New and more efficient machinery can produce more in a given period; but actually, even during our critical war days, these machines have not been permitted to work on a capacity load. With overtime out workers themselves may insist on a 44 or 48-hour-week and they may get it. But if they do they will be expected to work and to keep the machinery working. Slow-downs will not be tolerated after the War.

**MORE OR LESS LEISURE?**  
Competition in all lines will be the outstanding factor as we emerge from the transition period of War to peacetime operation. This competition will not be merely a domestic issue but will be worldwide. There will be no place in our peacetime economy for the idle, lazy or inefficient; everyone must work.

Very large domestic and foreign markets will exist for U. S. goods. In view of this I believe, given a chance, that the question of employment may largely solve itself. Workers themselves, with or without benefit of their unions, must choose whether they want more leisure or a larger share of consumer goods which a longer work-week — without overtime — can provide.

**PRICE VERSUS WAGE RATES**  
The average consumer has learned to get along during the War on less than he had before the War. Hence, if the prices of goods rise too high and get out of line with salaries and dividends we are apt to see "buyers' strikes" rather than wage-worker-strikes. White-collar-workers have taken it on the chin in recent years. As a group, they have nothing to look forward to in the way of salary increase. Hence, prices of goods must be kept within reach of their pocketbooks.

A return to a free movement of wages and prices with a recognition of supply and demand, rather than to a continuance of political and man-made laws, is in our order. Unfortunately, most of us learn only by experience when evaluating hours of work, wages and production schedules. These matters are, however, definitely a part of our reconversion program. The War will be brought to a successful conclusion by our military leaders. I hope our post-war plans will be as successfully handled by our political leaders.

FOR FIRST CLASS PRINTING CALL PHONE 283-1

## Marines Enter Garapan



Marine Corps Photo  
Cautiously moving ahead, their weapons ready, these Marines are shown working their way forward into Garapan, administrative heart of the Island of Saipan. Are you buying War Bonds to back them up?  
From U. S. Treasury

### AVIATION CADET

Maxwell Field, Ala.—Robert C. Dickerson, 19, son of Mrs. S. H. Dickerson, Route 3, Louisburg, N. C., is now enrolled as an aviation cadet in the pre-flight school at Maxwell Field, Alabama, an installation of the Army Air Forces Training Command.

Here the cadets are receiving nine weeks of intensive military, physical, and academic training.

The path of a lot of family troubles leads from the crying pan into the courts.

All 23 cotton gins in Nash County have agreed to cooperate in the One-Variety Cotton Improvement Program and take samples of each bale of cotton for free classing at the Government Laboratory in Raleigh.

TO CHECK  
**MALARIA**  
IN 7 DAYS  
take 666  
Liquid for Malarial Symptoms.

# FLOUR

Made from new crop wheat

Gold Seal	Bbl.	\$10.00
Yellow Rose	Bbl.	9.00
Dan Valley	Bbl.	8.65
Lilly White	Bbl.	7.95

EVERY BAG GUARANTEED to give entire satisfaction.

Last Spring we wanted **POULTRY WIRE** and couldn't get it. We may face the same condition next Spring. We now have a good stock and suggest that you supply your needs while it is available.

9 1/2 inch Tin Pie Plates . 10c each

**MYERS ELECTRIC PUMPS**  
For Deep or Shallow Wells

**CIDER MILLS**

**SEABOARD STORE CO., INC.**

D. F. McKINNE, President

Pay Cash and Pay Less

WHOLESALE — RETAIL



Designed for the student body

\$8.95

### THE FASHION SHOPPE

"A Smart Shop for Smart Women"  
LOUISBURG, N. C.

### MR. FARMER!

Are you short of Tobacco Sticks? If so you can tie up some tobacco for sale and use the same sticks again.

We will open our warehouse to receive tobacco for Opening Sale, on Thursday, Aug 24. You can have your tobacco weighed in, and we will sell it for you on Opening Sale, or any sale you may wish thereafter. We are doing this to let you know we will help in any way we can.

OPENING SALE DAY IS MONDAY, AUGUST 28th,

and we have the First Sale that morning and again on Friday.

### FARMERS WAREHOUSE

Wendell, N. C.

L. R. Clark, Prop.

### STATE OF NORTH CAROLINA Governor's Office

Raleigh, Aug. 4, 1944  
TO THE MINUTE WOMEN OF TOBACCOLAND:

The North Carolina War Finance Committee of the Treasury Department, through its Executive Manager, Hon. Allison James, has informed me of plans of the War Savings Bond Program for the 1944 tobacco season, in connection with which there has been established for this state a quota of \$28,750,000.00 for individual buying by the farmers of the state. I have every confidence that this quota will be reached, particularly in view of the unique plan of organization under which a group of women in the various communities of the state designated as MINUTE WOMEN OF TOBACCOLAND will conduct the

campaign. I am advised that approximately two thousand "Minute Women" will be engaged in this campaign and that local committees of this group will be established in each town in the state where tobacco warehouses are located, throughout the selling season.

I wish to commend the efforts of these women who have volunteered or will volunteer for this service. In every bond campaign thus far during this war the women of North Carolina have played a conspicuous part. In fact, I doubt if any one of the campaigns could have succeeded without the active work and leadership of the women of North Carolina. I join with the War Finance Committee and the National authorities in appealing to our tobacco farmers to respond to the opportunity that will be given them to

purchase these War Savings Bonds. In doing so they will not only aid in making sure a speedy and complete victory, but they will be making investments that will fortify them against difficult days that may lie ahead. I should consider the investment of this sum of \$28,750,000.00 in War Bonds by the tobacco farmers of North Carolina to be one of the best guaranties of security for the future.

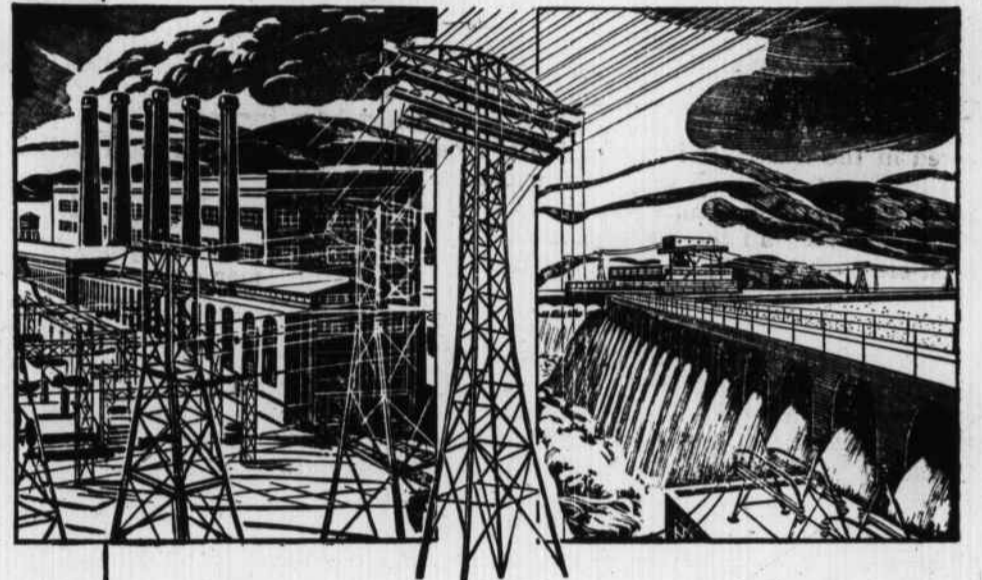
I express the hope that this campaign will be a complete success.

Sincerely,  
J. MELVILLE BROUGHTON,  
Governor of North Carolina.

Due to an improved meat situation, Britain is dispensing with the consolidated breakfast. This was the one in which the cereal was in the sausage.



## Nature Favors the SOUTH!



... In power ... Power to drive the wheels of a rapidly growing industrial empire ... power to forge the materials of war and to build a richer nation in the years of peace to come.

Vast quantities of low cost fuel in the form of coal, gas and oil, together with numerous water power sites have resulted in the development of an almost unlimited supply of electric power in the South. Interconnecting transmission lines throughout

the area assure dependable service to all sections. Low cost power has been a potent factor in the South's development.

The Seaboard Railway, a key railroad of the South, has also played a vitally important part in the economic progress of this area. The Seaboard will continue to plan and work for the building of a greater and more prosperous Southland in the years ahead.

Seaboard Railway, Norfolk 10, Virginia.



### FARMERS -- LIKE THIS BANK

FARMERS need the specialized services of a good bank more than any other group of people. Their problems are many and specialized with practically no time to deal with them.

Whatever por problem, we are confident our staff of executives can solve it for you.

Come in and get acquainted.



### FIRST - CITIZENS BANK & TRUST COMPANY

Member Federal Deposit Insurance Corporation

Corner Main & Nash Sts.

Louisburg, N. Carolina

Banking Hours: 9:00 A. M. to 2:00 P. M.