

LOCAL EDITORIAL COMMENT

Let's Enjoy What We Have

Three Americans are well on their way to the moon today and if the smooth operation continues will set foot on the lunar surface early Monday morning. People across the globe are glowing with pride at what promises to be one of man's greatest feats.

But, as so often has been the case in recent years, there are distractions.

The so-called Poor People were at Cape Kennedy Wednesday for the launch. The money spent on space exploration should have been spent on them, they said. In an area of Florida where motel rooms range up to \$100 a day, the Poor People could afford to go. Millions of working Americans were content to be able to grab a glimpse or a sound of the blastoff while staying on the job.

The publicity seeking Poor seldom miss a chance to be seen before the television cameras. And the TV networks seldom miss a chance to show all America the pitiful Poor.

And the Kennedy publicity agents have their adrenalin worked up to a fever pitch. Teddy is crying for Poor as always—he has such an understanding of the national movement. While the Madison Avenue boys are digging up every statement John Kennedy ever made pertaining to space, his brother is talking out of the other side of his mouth.

Perhaps the height of poor taste came in this morning's daily newspapers where it was reported that JFK is "watching the moon shot from his

rocking chair in heaven". This kind of publicity is a new low, even for the Kennedys.

The fact that man is even making a serious attempt to land on the moon is one of the great compliments of our time. Three gallant adventurers are on their way. Their success will be registered in history far above the distractions which have accompanied its beginning.

There are undoubtedly many things this country needs and there are few people who could not have used a tiny portion of the \$24 billion spent on space, but the commitment was made and the people have reason to be proud that it was.

Wars, poverty and sickness have been with man since the beginning. He may someday solve some of the reasons for all three although he has not done so up until now. Meanwhile, however, while we work to eliminate these plagues, man must also continue to explore his world. Many wonderful things have been discovered and invented over the years and the fact that we are unable to make this a perfect world should not be allowed to keep us from accomplishing those things which we can accomplish.

And the sooner the professional Poor People join in these efforts and perhaps bring along some others who denounce instead of support their country, the more likely we will be of success in fields other than space.

For the moment, let's enjoy what we have.

"PRIVACY IS BECOMING A RARE COMMODITY THESE DAYS."



Behold, Thou Art There

THE RALEIGH TIMES

CAPE KENNEDY — America's Apollo 11, with its three astronauts, lifted off successfully this morning, heading for the moon so that mankind may walk for the first time on that distant surface.
(From news stories).

O Lord, thou hast searched me, and known me.
Thou knowest my downsitting and mine uprising, thou understandest my thought afar off.

Thou compasses my path and my lying down, and art acquainted with all my ways.

Whither shall I go from thy spirit? Or whither shall I flee from thy presence?

If I ascend up into heaven, thou art there: If I make my bed in hell, behold, thou art there.

If I take the wings of the morning, and dwell in the uttermost parts of the sea;

Even there shall thy hand lead me, and thy right hand shall hold me.

If I say, surely the darkness shall cover me; even the night shall be light about me.

Yea, the darkness hideth not from thee; but the night shineth as the day, the darkness and the light are both alike to thee.

Search me, O God, and know my heart: try me, and know my thoughts:

And see if there be any wicked way in me, and lead me in the way everlasting.
(Selected from Psalm 139).

O eternal God, who alone spreadest out the heavens, and rulest the raging of space; We commend to thy almighty protection, thy servants, for whose preservation in the great deep of space our prayers are desired. Guard them, we beseech thee, from the dangers of space, from sickness, from the violence of the unknown, and from every evil to which they may be exposed. Conduct them in safety to the haven where they would be, with a grateful sense of thy mercies; through Jesus Christ our Lord, Amen.
(Adapted from The Book of Common Prayer).

For Whatever Ails You

The Butner-Creedmoor News

For those who have wondered why tobacco has been singled out for advertising restrictions, if there really are such people, word has come out from Washington that another product has been subjected to the Federal Trade Commission's war on Madison Avenue. The product is Geritol, the wonder drug that has been perking up tired blood and embalming taste buds for quite a few years now.

Perhaps frustrated by its battle with tobacco companies and their puppet allies, tobacco Congressmen, the Commission has picked on a weaker victim. Unlike tobacco, there is no great Geritol-producing belt that sends its Senators and Representatives to Washington.

In 1967 the FTC required that the Geritol people warn its customers on each advertisement that, "the great majority of tired people don't feel that way because of iron-poor blood and Geritol won't help them." As if that were not enough to scare off all customers except illiterates and health nuts, the FTC further demanded that Geritol manufacturers quit claiming

their product has "iron power." So far FTC commissioners have resisted the temptation to force Geritol to carry a notice, "This is just a lot of slop that won't do you a damned bit of good."

Despite the FTC's image of being a bunch of administrative thugs, we can't help but feel that there are many products advertised that make claims far more ridiculous than Geritol's. One can hardly work his way to the bottom of a box of laundry powder without the "New Improved" version appearing on store shelves. Having exhausted improvements, soaps are not on an additive kick, claiming that lemon-freshened sodium-X and others of its ilk will get your clothes cleaner than a Walt Disney movie.

If we must occasionally witness a federal agency bludgeon some hapless patent medicine company, at least such regulation has ended the day that a man could bottle up some camphor of opium and label it "Farmer Jones' Universal Elixir for All Ailments of Man and Beast." One slug for me and two for my horse.

Joe Sanders



"Ah, come on, Frank. Ain't nobody gonna see us. I want to show you the inside of this spaceship". That's what he said and that's what led to my downfall.

I ought to of had better sense than to listen to old One-Eye Wonder in the first place, I hadn't seen him since we was in service together. Fact is, I'd lost track of him altogether until I sent to the Cape.

I always had wanted to see them ask-her-naughts take off and so I played like the paper sent me to cover the story. It didn't really. I just said that so I could get away from home for a few days.



And there he was. Old One-Eye, looking both ways at once there on the street corner. I'd a knowed him anywhere. "One-Eye", I said, "Man am I glad to see you".

I took him a while but he finally figured out that I won't old Shoot 'Em Again Schultz from Baltimore. He said he always got us mixed up. I don't know why. Schultz shore won't pretty back then.

"What you doing these days?", I asked my old buddy. "I'm with the space program," he said. Well, sir. You could a knock-

ed me over when he said that. Old One-Eye with the space program.

"You ain't one of them ask-her-naughts are you?", I asked. He said he wasn't. That eased my mind a little. "You couldn't be one of them scientists, could you?" "Naw", he said. Well, I kept picking out all the positions I could and finally I just flat out asked him what he done.

"I'm a hose hooker", he said. "Oh, that's nice," I said. A hose hooker. "What you hook 'em to?" I had to know.

"I hook 'em to each other", he said. "Come on nd I'll show you." That's how I happened to be inside that spaceship.

"What's this for, One-Eye?" I asked. "Don't touch anything, Frank", he said. "They wouldn't like it if they knowed I brought you in here for a look. This thing is ready to go. Ain't nobody supposed to be in here. I wouldn't a brought you, but we have been friends a long time and you wanted to know what I do."

"What about this red button, One-Eye-I ain't gonna touch it-I just want to know why they got this little flap over it. Ain't you supposed to press it?"

"That's the main button, Frank. The way I understand it, if you was to press that button, you'd be on your way to the moon. Be sure you don't touch nothing, Frank".

"It's mighty crowded in here, One-Eye. A fellow could press a button by just breathing hard. Let's get out of here. I ain't packed for no moon trip."

"Just a minute, Frank. I want to show you what I do. See this hose right here. The blue one? Well, before each flight I hook this end to that other end over there. See? I hook it to that other blue hose over there."

"That must be interesting work, One-Eye, hooking up all them hoses. That's a responsible job, alright. Bet you get paid plenty for knowing how to do that."

"Oh, I don't hook 'em all, Frank. No sir. We got a union down here. I am a blue hose hooker. I can't mess with them other colors. You see, Frank, we got a red hose hooker and a green hose hooker and a black hose hooker and a yellow hose hooker. I'm responsible for the blue hose, Frank".

"What goes through that blue hose, One-Eye?" I had to ask.

"I'm sorry about that Frank, but I can't tell you. It ain't that I don't know, you understand, it's just that they won't let us give out them secrets. You know how it is, Frank. Us government workers got to be careful who we talk to. Loose lips sinks ships. You know that Frank".

"Well, let's get out of here, One-Eye before I see something secret. I'm about to smother."

"Be careful Frank. Look where you're backing. Frank, don't get close to that red button. Frank, watch out. Frank... n-o-w-y-o-u-g-o-n-e-a-n-d-d-o-n-e-i-t... W-e-r-e-o-n-o-u-r-w-a-y-t-o-t-h-e-m-o-o-n..."

Moon Mission TV Schedule

NEW YORK (AP) — Here are the times for scheduled live television transmissions from the Apollo 11 command ship Columbia and the lunar module Eagle—all times Eastern Daylight:

Thursday, July 17, at 7:32-7:47 p.m.—First transmission from the Apollo command ship. Color.

Friday, July 18, at 7:32-7:47 p.m.—Second transmission from the Apollo. Color.

Saturday, July 19, at 4:02-4:17 p.m.—Transmission from the Apollo in lunar orbit. Color.

Sunday, July 20, at 1:52-2:22 p.m.—To show the undocking and beginning of the descent of the lunar module.

Monday, July 21, at 1:57-2:07 a.m.—From command module in lunar orbit. Color. At 2:12-2:52 a.m. from the moon, showing astronaut Neil A. Armstrong setting foot on the moon and lunar activities of Armstrong and astronaut Edwin E. "Buzz" Aldrin Jr. Black and white.

Wednesday, July 23, at 7:027-17 p.m.—Final transmission from the Apollo en route to earth. Color.

WHAT OTHERS ARE SAYING

Truth In Lending Bill

The News Reporter, Whiteville, N. C.

The recently adopted Truth in Lending Bill does much to inform the borrower but it does not go all the way. The last step, however, can be figured out by the borrower if he is of a mind to work out just how much in interest and principal he will pay back eventually.

In too many instances, buyers of homes and automobiles, for two examples, are not concerned with the combined interest and principal total. They want to know the payments and thus figure out for themselves if they can meet the monthly or even annual payments.

Financial Analyst Sylvia Porter set the record fairly straight in a recent column... and it is well worth reading and studying. She writes:

If you buy a house with a \$20,000 mortgage at 10 per cent annual interest for 30 years—a "cheap" rate these days—you'll pay in interest alone \$43,186 over the life of your mortgage. You'll pay back on the \$20,000 loan a total of \$63,186.

If you buy this house with the same \$20,000 mortgage at 10 per cent but for 25 years, you'll pay in interest alone \$34,522. Your repayment on a \$20,000 loan will come to \$54,544.

If you get the same mortgage at the same rate but cut the term to 20 years, your interest will come to \$26,322. If you cut the term to 15 years, interest will come to \$18,686—the only maturity at which the interest you pay is below the principal you repay.

Despite the fact that the Truth in Lending law became effective yesterday, you will NOT get this sort of vital information in your mortgage contract. A major defect of the law is that it does not require a lender to spell out for you the total dollar cost of your first mortgage over the life of the loan.

You will be told the true annual interest rate you are paying, but there's nothing new about this. Most first mortgage contracts have always

stated the annual rate.

You will now also be told how much "points" or discounts charged to you are adding to the true annual rate. When these extra charges are included, a mortgage at an apparent 7% to 8% per cent rate may easily become 9% to 10% and more.

But the real shocker, the dollar cost over the life of the mortgage, will not be stated and you will find out only if you ask or pursue it on your own. Nor will you know how much is being added to your finance charge by big fees for title searches and other services—again, unless you track this down.

In this area, in short, you're not significantly better off than you have been in the past.

Important as this information is at any time, it's crucial to your intelligent financial decisions now.

For instance, with mortgage rates so shockingly steep, you should try to keep the maturity of your loan as short as feasible. Notice that to extend your \$20,000 mortgage for only five years, you're paying \$8,664 extra in interest. Very long loans at today's rates are not good bets for borrowers.

Also make the largest down payment feasible for you. In a period of historically high interest rates, borrow not one penny more than you need.

Try to get the privilege of repaying your mortgage at no or minimum penalties. Prepayment then would be worthwhile should you get a cash windfall or should rates decline sharply.

Don't borrow via a mortgage to finance other short-term purchases. With rates at these levels, it would seem fiscal insanity to take out a 25-year mortgage to finance purchases which have a life of only a couple of years or so.

And, of course, if you now have a mortgage at the very low rates charged years ago, keep it as long as you can and invest cash you accumulate at today's much richer yields.

The Franklin Times

Established 1870 — Published Tuesdays & Thursdays by

The Franklin Times, Inc.

Bickett Blvd. Dial GY6-3283 Louisburg, N. C.

CLINT FULLER, Managing Editor

ELIZABETH JOHNSON, Business Manager



Advertising Rates
Upon Request

NATIONAL EDITORIAL
ASSOCIATION
1969
ACTIVE MEMBER

SUBSCRIPTION RATES

In North Carolina:
One Year, \$4.64; Six Months, \$2.83
Three Months, \$2.06

Out of State:
One Year, \$5.50; Six Months, \$4.00
Three Months, \$3.50

Entered as second class mail matter and postage paid at the Post Office at Louisburg, N. C. 27549.