FRIDAY, NOVEMBER 2, 1877.

VIEWS AND REVIEWS.

The entire amount of money diverted from the treasury of New York city, from first to last, by the Tweed ring, is estimated at between \$45,000,000 and \$50,000,000. "From first to last" means the period between January 1, 1868, and July 1, 1871 -three and a half years.

A good deal is said about the importance of one tote, but it is one oye that counts. At Lexington, Mo., lately, there were three men in a wagon drawn by two blind mults. The driver had but one eye and the other two men were totally blind. The amount of responsibility that rested upon the one eye in the wagon can searcely be estimated.

Mr. Hayes doesn't seem to find life in Washington quite so expensive as Grant did. He is reported as saying that during the first six months of his term he spent only \$4,000 of the \$25,000 which he has drawn, and that he thinks of recommending Congress to reduce the Executive's yearly salary from \$50,000 to the old figure of \$25,000.

Not very long ago an Oriental ex-potentate, resident in England, went out shooting, wearing on his finger a diamond ring, valued at 3,000 guineas. Of course, he lost it; but, having some idea of the locality where his well-deserved calamity befell him, he had the space enclosed. Every ounce of the earth was passed through a fine sieve, and the treasure turned up after many days

Don Piatt solved sometime since the conundrum as to why so many stylish youth rushed out of the theater just before the closing of the last scene, thereby disturbing those who wish to enjoy the whole by stating that the fashionable looking masculing were coachmen and footmen who had slipped in to see the play and hurried out so as to be hand when their employers came out.

William Gale completed successfully in London on October 5, the task which he had begun on August 26, of walking one thousand five hundred miles in 1,000 consecutive hours—a mile and a half that is to say, in every hour, day and night, for six weeks, less one day. A bell has summoned him to each walk as the hour has sounded, so that he rarely had half an hour's sleep at a time during the long period mentioned. He has taken fond when he fold hungry, and has onited his taste and appetite, without regard to time or regimen.

What promises to be one of the most interesting articles in the "Annals of the War," now being contributed to the Philadelphia Weekly Times, by prominent officers of both sides, is the paper to be printed in the next number, from Gen. Longstreet, on the Gettysburg campaign. The writer announces that he waited until time should have softened the asperities of the war before telling his story, but that he thinks the time has has now arrived for him to speak. It is expected to be his defence for the failure of that memorable campaign.

The society formed in France a year or two ago for the purpose of surveying for a canal to unite the Atlantic and Pacific by the Darien route, is making progress in its operations. Its explorers are busily at work in the United States of Colombia, under the direction of Lieutenant Wyes, who reports his confidence that an interoceanic canal by way of Colombia will soon be an accomplished fact. He specion the Colombia route, because it such expensive locks as e narrowest isthmuses are found in Colombia.

in reference to Andrew Johnson Davis being reciprocal per-Isaviors from physical death, the Claire, relieved Captain U. Fourth Infantry, from of a court-martial nsion from rank and pay of one year, and sent him and," And the Dispatch wants to know if Grapt "remembers that great favor with a sense of gratitude," or "ever has said a kind word of his benefactor." What an inquiry !

The Freish are providing various little comforts in Paris for the thousands of foreigness who will undoubtedly be drawn to the chy next year by the Universal Exhibition. A score of public clocks have be to see these conditions strictly complied been scattered through the city, which, by the aid of electricity, will give the exact time. The letter-boxes have also been greatly improved. By means of a simple apparatus, the postman, when he collects the letters, indicates when the collection was made, Thus : "- letter-box ; the second collection of Thursday has been

COMPENSATION FOR THE SOUTH.

Under this head the Augusta Chronicle pays its respects in a plain and unmistakable manner to that head-scenter of Blac Republicanism, the Washington Republican, and its words of plain truth are un varnished and altogether lacking in sugar coating. In the course of its remarks it presents the case very plainly. It can very weil understand, it says, why the heathen of the Republican, who back up John J. Patterson and his baffled minions, rage and make moan. Their rings are broken and their sceptre smashed. They desire to return to at least "five years more of good stealing," North and South. The South bars the way. It is said that Gen. Babcock is one of the proprietors of the Republicam and a party paper estimates that the General, who was the Private Secretary of Gen. Grant, owns property in Washington to republican institutions. The rigid, inworth \$500,000. Referring to this item, the Missouri Republican says: " Babcock was a Major of Engineers at the same time he was Private Secratary, and, ing on. David may have slainhis tens of we presume, drew both salaries. Let us say that he received \$8,000 a year for eight years. This would make his legitimate earnings in military and civil ca pacity \$64,000; and he is estimated to be worth \$500,000. Remarkable financial ability, certainly; some features which the tax payers of the District of Columbia can explain, and the rest will daily transferring the property of he poor be made known whenever the secret his tory of the whiskey ring is written. Meanwhile Babcock retains his rank in land. A purely metallic currecy is a the army and contemplates his impecunious brother officers with that calm satisfaction which comes from a tough conscience and a full pocket."

It is truly meet and just that Shep- a very limited extent, as the arrency of herd, Babcock & Co., should conspire commercial communities or Stres. to array the North against the South, to revive the bloody shirt villainy, to make the path plain for Grant again in 1880, to resurrect Ringrule and to consecrate Warmoth, Patterson, Spencer, mittee ins the House of Representatives and that gang of Northern emissaries and political brigands; but the people have spoken in condemnation once, and soon they will speak again, giving the signal for an overflowing scourge to overwhelm the Radical-Republicen temple and the

## THE BANKING SYSTEM.

Much has been said and written o late, especially within the limits of ou own State, in regard to a repeal of the present banking laws and in favor of a free system by which every State could regulate its own moneyed affairs to suit itself my and sound legislation, with needed volumes—three of which have been issued and just as was the case previous to the war when all currency was redeemable in specie on demand and when commercial as change was actually worth one per cent more than gold. The arguments heretofore advanced have generally struck at the very foundation stone of the present system, advocating an abolishment of the give a promise of useful legislation. national currency, although .occasionally some one has had, a plan to propose, founded upon greenbacks as a basis, along lately performed upon Archibld Chatterwith gold. The most ingenious of these ton at Campbellton, New Brunswick. is found in yesterday's Raleigh Observer to which paper it was contributed by "one down, with the exception of a small porof the most skilled and experienced finan- tion at the top. Dr. Balcon of that ciers in the State" and as we think it town, thinking that he probaby could not worthy of a careful study, we publish it recover, made a deep incision in the

First-Let greenbacks, gold and silver be the national enrrency.

Second-Authorize the Secretary of the Treasury to issue not exceeding one thonsand million dollars of legal tenders, including the \$375,000,000 already in circulation, making them legal tenders for all purposes, including duties on imports, except for gold contracts so specified in bonds or otherwise.

Third-Require the National Banks to redeem all their circulation in legal tenders, or gold at their option, making but one paper currency.

This would bring back to the Treasury \$350,000,000 of the legal tenders, which should be re-issued immediately in reronte, while the lowest demption of the interest bearing bonds of the government. Thus giving about \$725,-000,000 of greenbacks as currency with a reserve of about \$275,000,000 which could nent the story of the Atlanta Consti- also be issued when required by the commerce of the country, by the redemption of bonds of the government, and thus save \$20,000,000 or \$30,000,000 of interest annually to the people.

Base Davis, then Secretary legal tender for all purposes except gold loss on the 29th, when the second battle contracts, and all bank issues being redeemed, repeal the of ten per centum upon the issues of all State Banks.

> The States could then charter banks of issue as in former times, requiring their capital to be paid in gold and greenbacks, making the stockholder individually liable for double the amount of his stock subscribed, and requiring the banks to hold good bonds, equal in value to the amount of their capital. In addition to these safeguards 20 per centum of specie might be required to be kept on hand as a further this inactivity by medicinal means. When security to the public. Permit cach bank to issue not exceeding three to one, as its issues will be protected by more than three to one of capital paid in. Let each State have a bank examiner whose duty it shall with. Require these State banks to redeem their circulation in legal tenders or coin at the option of the holder. They would thus bank on legal tenders as well as on their own issues - requiring less of the latter than under the old systemthus diminishing their liabilities. Many of the national banks being already organ-

and could afford to loan mey at six per centum per annum and rke as good discounting at 12 per cen throughout nine-tenths of the country, This saving of 6 per cent to the millions borrowers would add hundreds of milhs to their annual profits, stimulate in high degree the energies of the people, cite new and varied industries, give enloyment to labor, and greatly tend to gi wealth, development and prosperityo the entire

Some of the results of the ove suggestions carried into effect woulde, first, to bring greenbacks to a par wi gold; second, partially to divorce the covernment and banks-separate the corol of the sword and purse which shoul never be united in a Republic; third, we to the people from \$20,000,000 to :0,000,000 of annual interest to their vasand varied industries, thereby bringing in being new and increased productions; ging additional employment to labor anrendering it contented and happy; increing commerce, thus giving strength an stability flexible national bank system with the contraction policy has bankupted its hundreds of thousands of god honest men, and its work of desolations still gothousands but this policy has inancially slain its hundreds of thousand Under contractions and that beau-idealf certain theorists in high places-gold cyencythe nation, like a strong man sixing in strength and vitality, is still beig bled they will run until 10.30 o'clock. through every vein and artery of is commercial life. Values are still slinking; material interests are prostrate ad languishing under this suicidal polic; It is to the rich, destroying enterprise enying labor its just rewards: hence th strikes, social disorder and crime abroal in the myrth, an ignis futuus, and avays has been. No such thing has exist! among commercial rations in moden times. basis of a circulating medium, bt only to

### THE COMMITTEES.

The papers generally throghout the country speak very favorably o the Comrecently announced by Mr. Speaer Randall Even the Washington Republica, Radical as it is, has something to say complimentary to Mr. Randall's discernment in the make-up of the Committees. The New York Herald, whose opinion we value highly in such matters, able as t isin comprehension and independent in is political courses, gives a warm approval of what hus been done. It reviews Mr. Randall's action in detail and at the close sums up as follows :

reform of bad laws. He seems to us to best advantage, the traditions of the House which give preference to old over new members have probably stood in the Speaker's way. The committees fairly represent the best spirit of the House and

A novel operation for consumption was His right lung was softened and broken young man's chest at the lover end of the shoulder blade, and inserted a silver tube, through which he drew out a large amount of matter. He afterwards washed out the cavity with disinfectants. The patient was immediately releved, his strength and appetite increasel, and he was soon able to leave his bed and walk about. His left lung being conparatively sound, strong hopes are entertained of a prolongation of his life for many years.

England is again involved in war with one of the savage tribes that render l African possessions so troubesome times. The hostilities now reported from Capetown are between the merdless Galakas and the British and their native allies. Two battles have occurred. In the first on the 24th of September, 8,000 Galakas attacked the British, but were repulsed with a loss of 200, the British losing only took place, is not reported, but as reinforcements have been sent forward from Simon's bay it is likely the situation is

## There is Danger Ahead

When those usually active littleorgans, the kidneys, are neglectful of their duties and grow sluggish. Fatty degeneration, Bright's disease, diabetes and other dangerous maladies, are the result of neglect to remedy the all important functions of the kidneys are imperfectly discharged, those organs need stimulating, and the best possible agent for that purpose-since it performs its office without exciting them-is Hostetter's Stomach Bitters, which, in combination with its tonic and cathartic properties, possesses valuable qualities as a diuretic. Both kidneys and bladder are strengthened by it and the vigor which it imparts to them, and the gentle but effectual impulse which it gives to their operations, is the best possible guaranty against their becoming diseased? The Bitters are invaluable in other respects as well as the above, since they remedy ized, would naturally glide into State banks and would farnish a local currency, general debility, uterine troubles, chills and banks and would furnish a local currency, fever, dyspepsia, constipation, gout, rheu-as well as maintain the national currency matism and other ailments. Miscellaneous.

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EDER TO SUPPLY OUR SUBSCRI I bers with numbers due them, we shall resome the publication of OUR LIVING AND OUR DEAD on March 15th, and complete On the whole we think Mr. Randall has the IVth Volume in monthly parts. No new the IV to will be ready in June. We can sup have dealt fairly with the republicans, and while some capable men of both parties should they need any to complete their files.

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