The Daily Review Josh. T. JAMES, Editor © Prop.

## WILMINGTON. N. 

## THE TROUBLE STREET

ing on the financial troubles in city,
other troubles which times saitsted the money mark
notably in 1637,1857 prasent f
ble featur ble features. The former panics
curred during speculation, generally more marked were advancing rapidly in trade prevailed, rew enterprise were being multiptied, and there
on all sides evidences of great prosperity.
lapse showed the appearances, but geperally the symptoms which ploceeded panic were the same. We now have
very different set of circumstances For nearly throe years values
been falliog from the high ritch reached in 1870-S0; in the latter the time the stock markets hav lic, and what little speculation curred has been of a spasmodic nature and confined to the brokers. Grad bonds and other paper have been r
daced a third, half or more, "water has been squeezed out properly discredited.
tion has been been reached and phenomenally low rates inducing speculation, be caatious, and in general busines present needs only being prov
In this there was no materi panic, yet the
verely shaken.

## The causes were of a special chars

 pricking of the Grant-Warble revealed convection with previous oc shock to the market and disturbance might have occurred. Ba Bank, which followed so rapidly upon the other, promptly met though it was,
served to intensify the feeling of dis trust. Rumor now ruled the day, and
when the banks, to protect themselves and their deppsito such refusal was of weaknoss, and thaterpreted as a sig proceeded to do its work. Every repot apon, and as the failures were announc credit of the stronges weaker or closed institutions. thisee pressure cent. per diem. Fortunately there was a large conser confidence, and before night a muc aasier condition intervened. The bava they did in 1873 , and as this decision will allow the estore a beticr feeling. Theru may b and suaspensions, but wa do not see tha there is any reason for a widesprea of the disturbance, there was nothing Tbe newa of the panic did London till after the Stock
hours, but the effecta noted hours. but the effects noted in our cable jastified by circeme greater than wer tary of the Treasury took promp power, the strained situation, and this will exert no mean influence in restor a seose of the danger, and undertook. bat unsuccessfully, to anlock the thirty troller's office to redeem greeobacks. Wo feel quite safe io saying that these manflieient to allay the distrust that has eee put at fever heat by a combina "Unfortanate" they bave been. T coent developonents bave shown a
tartling weakness in our bankiog yatem, and it will be strange if they ave result in some radical changes redit, as business is to-day, there is - highest aeed of striets to trade and shoold be above suspicion. If ater firms of stock brokers, bolster up mily upon the institution, there is

| given for ressonable doubts, howeve stsong the institution may be, or how ever trusted the officials. There should be a wholesome absence ot such con nections, as the recent occurrence show how far comp.ications may arise without forcing diseovery. <br> The troubles among the stria broker yesterday were iarge!y due to a refusa by the barks $t$, certify checks withou being properly secured by defosits. In this they merely obeyed the law protected their own interests. But the question must now arise whether such a stringency as was experienced through this refusal cannot be prevent ed, and there will probably resalt some new system which will accommodate brokers The banks. of course, will not be able to do thit under presen laws, ad there is no reason why the laws should be altered. To over certily checks only increases the oppor tunity for speculation and places in jeopardy the solvency of the bank, and in event of a failure goorer alike. For this reason the banks yesterday were right in the position they took, as it is better to be overcautious than to err on the other side. Tbi conservative policy should be continued. <br> We repeat that we do not see reason for a repetition of the scenes of yesterday. A panic is never governed by rea son; it is one mad rush to realize, and the consequences are always more disastrous than are justified by the cause. While. therefore, advising the public to keep out of Wall street, we would also advise it to look upon the sitastion calmly and see if it is not for its interest ${ }^{10}$ utterly discourage whateyer of distrust now prevails. The city banks are proverbial for their strength and safety, and the few exceptions that have come to light ought not to throw discredit upon all. The trouble lies more in the losing speculations of brokers and others than in the banks, and after the street has recent failures there ought to be oppor. tunity for a clearer finarcial stmozphere. As it is, the effects will be confined to WVall street, and general trade and industry will not be affected to any |
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| dustry will not be affected to any | $\mathrm{G}^{\text {Rocers and cona }}$ |  |
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|  | orrer for sale a fulliline of FioUn, SUQAR, |  |
| oress | RaCOs, RICE, Rat COR |  |
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| The iabor market in New York eity is | HAILS | hatchis |

Michigan has cow 9,075 insane peop
in its asylums.
Of 1,012 conviets in North Carolina
894 are negroes.
Boston's now sewerage system ha
Frederick Douglass is said to be wort
The value of school property in the
South is about $\$ 6,000,000$.
Joe Emmet's $\$ 4.000$ dog, kectur, cos
him $\$ 900-$ the rest was a lie.
The Appian Way was buit by




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Heels orer rhead: .II drop into poetr When he tumbled into te te wastemarked

- Boston Trancripe basket
Tre





| ing medicine, it may be possible that the matter has nerer of it now! If, by the use of a few bottles of Aser's Sarsaparilla you avoid the evil of scrofula, and transmita healthy constitution to jour offspring, thank us for the sug gestion. <br> The game of dranghts was very common in Grecce. The object of each player wasto get one of his adversary's men between two of h's own. The Romans played both chess and backgammon. <br> "Rough on Conghs." <br> Knocks a Cough or Cold endwise. For ehildren or adults. Troches, 15 c Liquid, 50 c . At druggists. eod <br> In 1793 the Dey of Algiers had seven European kingdoms, two republics and although bis whole naval force was not equal to two line-of-battle ships. <br> Mensman's Peptonized Beef TonIC, the only preparation of beet contain- ing its enture nutritions properlies. It contains blood-making, force generating and life sustaining properties; invaiuable for Indigession, DYSPEPSIA, neryous prostration, and all forms of general debility; also, in all enfeebled conditions, whether the result of ex haustion, nervous prostration, over- work, or acute disease, particularly if resulting from pulmonary complaints. New York. Sold by Druggists. sat 1w |
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## heetings SECOND ROUND

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| Bluff................. May $24-25$ |
| ${ }_{\text {Flizabeth }}$ Fieming Circuit at Bladen |
| Springs...... May 31 |
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| Point Caswell Mission..... June 18 |
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