

EDWARD J. HALE & SON. EDITORS AND PROPRIETORS. At \$2 00 per annum...

OBSERVER. FAYETTEVILLE.

THURSDAY EVENING, DECEMBER 17, 1857.

VALUABLE PRESENT.—According to a late act of Congress, new members who receive copies of books published or purchased by order of Congress...

As matter of reference, no where else to be found in this Congressional District, we annex a list of the works, to which, of course, the Librarian of the Lodge will cheerfully give access...

SCHOOLS.—It is pleasant to note the increase in the number of Schools of high grade throughout the State, and especially in our own neighborhood...

There are now advertised in the Observer "The Oxford Grammar School," conducted by Mr. J. H. Horner...

N. C. METHODISM.—The statistics of the late Conference showed 203 local preachers—increase this year 5; 29,167 white members—increase this year 194; 3,177 white probationers—increase this year 75; 11,584 colored members—increase this year 250; 1125 colored probationers—increase 65...

There are many schools under the care of the Conference. We notice in the proceedings, as published in the Petersburg Express, that at one time Dr. Deems, Chairman of the Committee on Education...

SINKING FUND.—The State's dividend of \$29,000 on its stock in the Raleigh & Gaston Railroad has been invested by the Sinking Fund Commissioners in State Bonds at 92. The Standard expects soon to add \$50,000 more to the fund...

LIFE INSURANCE.—We like the system of Life Insurance. To public men, salaried officers, and other classes of people whose families depend upon their intellectual or manual labors for subsistence...

THE Vernon Seminary. The fifth Session of the Male Department of this institution will open on the 21st Monday in January, 1858.

BELMONT SELECT SCHOOL, Granville County, N. C. 10 MILES SOUTH OF CLARKSVILLE, VIRGINIA. R. H. GRÄVES, Principal.

THE Principal, after teaching for twenty years having determined to establish a permanent Select School in the country, selected the above location out of many which he had carefully examined...

FORMALLY EXCOMMUNICATED.—Judge Douglas, of Illinois, has been read out of the Democratic party. The Washington Union performs the ceremonies of excommunication in an editorial of 34 columns...

HUMBILITY.—The Western Sentinel, published at Winston, N. C., wages war upon the banks, which it calls "bankers," and charges with an "unjustifiable course"...

What did we see at the last Legislature? That body was overwhelmingly democratic—two to one—and yet the granting of a new charter to the Bank of the State was made a thorough party measure...

THE Wilmington Journal, in commenting upon the course of Messrs. Leak and McKee, says: "We object only to its [land distribution] being promulgated as Democratic doctrine, which it is not."

THE REVENUE.—The Secretary of the Treasury estimates the receipts into the Treasury for the nine months from Oct. 1, 1857 to June 30, 1858, at \$36,750,000...

STATE RIGHTS AGAIN.—In Secretary Cobb's Annual Treasury Report occurs a passage which at other times and from any other source would produce many an exclamation of dissent from the democratic party...

THE Cause of the quarrel is the construction of the Kansas-Nebraska Law. Douglas thinks that the principle upon which that law was founded, was the right of the people to frame their own Constitution...

CONGRESS. In the SENATE, on Monday, Mr. Evans of S. C. announced the death of Senator Butler of that State. Obituary addresses were delivered by Messrs. Evans, Mason, Pugh, Clay and Cameron...

ARRIVAL OF THE EUROPA. The steamship Europa, with Liverpool dates to Saturday, November 28, has arrived. Her dates are three days later than any previously received...

THE CAUSE OF THE PRESSURE.—Strange as it may seem, the President and his Secretary of the Treasury do not agree as to the cause of the present monetary revolution. The President says,—"It is apparent that our existing misfortunes have proceeded solely from an extravagant and vicious system of paper currency and bank credits, exciting the people to wild speculations and gambling in stocks."

RESUMPTION OF SPECIE PAYMENTS.—The Banks of New York, Boston, Albany, and New Haven formally resumed payment on Monday last. It is expected that the New England banks generally will follow forthwith...

THE BRITISH AND AMERICAN SHIPS will blockade San Juan, and station their force so as to prevent Walker from passing up the river. The elections in Oregon had resulted in the complete success of the Constitution; the rejection of slavery, and the exclusion of free negroes from the territory.

NOTICE. I have determined to remove to the West, I will, on the 29th inst., expose to public sale, THE PLANTATION on which I now reside...

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THE HOUSE OF REPRESENTATIVES, on Monday, the standing committees were announced. The members from North Carolina, with the exception of Mr. Clingman, are assigned rather low places...

THE HOUSE determined to occupy the new Hall on Wednesday. Mr. Butler's death was announced, and the House adjourned.

IN BOTH HOUSES, on Tuesday, the death of Senator Bell, of New Hampshire, was announced.

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IT becomes necessary to inquire into the cause of the present revolution, as preliminary to the consideration of a proper remedy for it. Public opinion generally holds the banks responsible for all our embarrassments.

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