

What is this "North Carolina System?"

The idea of a North Carolina System of railroads...

In the internal improvement of a State there should be no conflict between local and general systems.

When the friends, therefore, of the North Carolina System affect to see its destruction...

The Senator from Davidson rose to a question of personal privilege yesterday...

INSURANCE companies of other States doing business in Tennessee are vigorously protesting...

The mere construction of a railroad, without reference to its terminal, or the country over which it passes, is not improvement.

The subject thus presents itself to be examined judiciously in all its bearings, and the road, if resolved on, rests on a previously arranged system.

But there is a larger and more extended interest, requiring precisely similar judicious investigation and treatment...

The latest statistics show that the debts of the States of the Union amount in the aggregate to \$845,197,000.

MOBILE will soon cease to be a city. The bill abolishing its charter and establishing the Port of Mobile has passed one branch of the Alabama Legislature...

no arranged as to concentrate in some degree the benefit of improvements, making them of value to the State as a whole...

The amount of the consolidated debt of the State, as proposed to be created by the committee, is about \$5,000,000.

When the friends, therefore, of the North Carolina System affect to see its destruction in every line of railroad which crosses the State...

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THE PUBLIC DEBT.

Senator McRae, Chairman of the Joint Select Committee on the State Debt, has reported a bill...

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such 'taxes shall not in any one year be required to pay such accruing interest, then and in that case it shall be the duty of the Treasurer...

Sec. 9. That the Treasurer shall provide a well-bound book in which shall be kept an accurate account and descriptive list of the new bonds to be issued...

Sec. 10. That it shall be lawful for any executor, administrator, guardian, trustee, director of any corporation, and any and all other persons acting in a fiduciary capacity...

Sec. 11. The provisions of this act for the exchange and issue of bonds shall continue in force until the 1st day of January, A. D. 1882.

Sec. 12. That as a further provision for the purpose of paying the interest on these said new bonds, if the taxes for any one year upon the subjects of taxation herebefore mentioned...

Sec. 13. That in the event that the taxes collected in any one year, upon the said subjects of taxation, and the funds derived therefrom...

Sec. 14. That the Public Treasurer shall be authorized to sell so many of said bonds as may be necessary to provide for the interest on the same...

Sec. 15. That all the provisions of this act for paying the interest on the consolidated debt shall apply as well to the payment of the interest on these said contingent bonds.

Sec. 16. That for the purpose of carrying out the provisions of this act in relation to the furnishing of proper blank bonds and coupons...

FROM WASHINGTON.

(Special Correspondence of THE OBSERVER.) WASHINGTON, Feb. 11, 1879. Mr. Editor: The Democratic caucus last night was largely attended...

Mr. Waddell, of North Carolina, offered a motion to the effect that the party insist on a legislative amendment to the legislative, judicial and executive appropriation bills...

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Col. Brown's Speech.

When the bill to charter the extension of the R. & A. L. to Charlotte was on its second reading yesterday, Mr. Brown of Mecklenburg said...

Mr. Speaker: When I introduced this bill to charter the extension of the Raleigh and Augusta Air-Line from some point on its line to Charlotte...

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Causes of England's New War.

(From the New York Times, 11th.) The causes of the war were sufficiently trivial, as will appear from the ultimatum presented to King Cetewayo in December last...

The Zulus were right in the claim they set up to the disputed land on the south side of the Pongolo River, and a great portion of the land which they claimed from the Boers was returned to them without conditions.

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Prospects of the War. (From the New York Herald, 11th.) The defeat of the British column by Cetewayo, the Zulu chief, in the crisis in British affairs in South Africa. It involves, as a probable result, a costly and tedious war with the majority of the other Caffre tribes...