WHEAT GOES HIGHER

Stocks Show Impetus for a Higher Level.

CONFIDENCE RESTORED

LARGE SHIPMENTS ON ACCOUNT OF GOOD CROPS

HAVE AN UPWARD EFFECT ON STOCKS

Buoyancy of the Industrial Stocks the Result of Bright Outlook for Trade in the Staple in Which the Corpor-

ations Deal.

New York, Aug. 3 .- The cotton market opened steady at an advance of 1@3 points but subsequently weakened under active selling originating in and New Orleans orders. The disposition to sell was increased by the weekly government report stating that the cotton crop continues to make favorable pro-

The continued apathy of outside specu lative interst added to the weakness.

Late in the afternoon renewed liquidation caused a sharp break, which loss was partially recovered just before the close close on covering by shorts. The market closed steady at a net loss of 4@10 points. Total sales 62,500 bales.

E. B. CUTHBERT & CO.'S LETER. New York, Aug. 3.—(Special.)—Wheat made another new record for high prices to-day, advancing 21/8 cents in this mar-ket on top of last night's prices, to 841/8 for September and 85 cents for the December option, while September in Chicago advanced 1¾ to 77¼ and December to 78%. The market showed its great strength by absorbing all the realization sales and other offerings and closing strong at the top prices. In all 105 loads of wheat were taken here and at the outports to-day, including 65 to 70 loads in this market alone. This is equivalent to nearly 1,000,000 bushels and beats the record for one day's business. Cash wheat was very strong here, at about wheat was very strong here, at about 85% for September, and this, with Liverpool futures closing firm at 2 to 2½d net advance over Friday's prices, firm continental markets, a decrease of 1,400,000 in Europe in stocks for the week and petus towards a higher level of values

the purchasing power of the farmer, and this will in due time be reflected at the various mercantile centers and later appear in increased railroad earnings. On ance to result from foreign purchases of the content of ing banking and financial institutions, as well as all the large local operators, bought the stocks freely to-day. The only people who were surprised at the continued strength of the market were the bears and confirmed calamity howlers Sales of th and others who failed to recognize a bull day, especially of Northern Pacific premarket, when they saw it. Commission ferred. The following list of advances they traded freely on both sides, they bought considerably more than they sold, the bulk of the purchases being for outsiders for investment account, while the sales were principally to secure profits on stocks which had been well bought on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment to the sales were principally to secure profits on stocks which had been well bought bullish sentiment bullish sentimen last month. We find bullish sentiment predominating and a very hopeful feeling prevailing all over the country in Total sales of stocks to-day was 475.

New York, August 3.—Futures opened steady; sales 2,400 bales.
Futures closed steady; sales 62,500 ba'es.
Opening. Closing.

August		7 53
September		7 26
October		7 13
November	7 12	7 07
December		7 10
January		7 13
February		7 16
March		7 20
April		7 23
May	731	
Spot cotton quiet; 8, middling gulf 81-16; sa	middiing	uplands
8, middling gulf 8 1-16; sa	les 733 bale	8.
LIVERPO	.10C	

LIVERPOOL.

LIVERPOOL, Aug. 3.—4:00 P. M.—Spot cotton, fair demand: prices higher: American American middling 45-16d; low middling 43 16d; good ordinary 41-16d; ordinary 3%.

Sales of the day were 12,000 bales, of which 1,000 were for speculation and export, and included 11,000 American; receipts 4,000 bales, including 700 American.

including 700 American.
Futures opened steady, with a fair demand, and closed barely steady at the ad American middling.

September and October	4 01@4 03
October and November	
November and December	3 57
December and January	3 55@3 56
January and February February and March	3 55@3 50
March and April	9 56/03 57
April and May	
May and June	2 58@3 19

MNEW ORLEANS La., August 3.—Cotton quiet: sales 10,900 bales.
 quiet: sales 10,900 bales.

 August
 7 40@7 42

 September
 6 9:@6 98

 October
 6 81@6 82

 November
 6 82@6 83

 December
 6 84@6 85

 January
 6 87@6 88

 February
 6 90@6 92

 March
 6 93@6 95
 OTHER COTTON MARKETS.

OTHER COTTON MARKETS.
Galveston, 8teady, 7%, 297 bales.
Nortolk, firm, 8%, 52 bales.
Battimore, nominal, 8%, — bales.
Roston, quiet, 8, 2 bales.
Wilmington, firm, 8, 7 bales.
Philadelphia, firm, 8%, — bales.
Savannah, firm, 7%, 13 bales.
New Orleans, steady, 7 11 16, 102 bales.
Mobile, nothing doing, 7%, — bales.
Memphis, steady, 7 13-16, 9 bales.
Augusta, quiet, 3%, 25 bales.
Charleston, #rm, 7%, 1 bule.
Cincinnati, quiet, 8%, 137 bales.
Louisville, quiet, 8%, — bales.
St. Louis, steady, 7 13-16, 80 bales.
Houston, quiet, 7%, 488 bales.
New York, quiet, 8, — bales.
RALEIGH COTTON MARKET.

RALEIGH COTTON MARKET. RALEIGH, N. C., August 3
Strict good middling. 7%@7%
Good middling. 7%@7%
Strict middling. 7%
Middling. 7%
Receipts 6 bales. RALEIGH PRODUCE MARKET.

Good spring chickens 10 @15
Grown hens 174 @20
Eggs 7 60 8
Butter 15 @174
New honey 74 @ 8
Peas 80 @\$1
N. C. Hams 9 @10 RALEIGH TOBACCO MARKET

| RALEIGH TOBACCO MARKET | Smokers, Common | 360 | 160 | 150 | 160 | 150 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160

NEW YORK MONEY MARKET.

NEW YORK MONEY MARKET.

NEW YORK, August 3.-Money on call easy at 1% a1% per cent; last loan at 1% per cent, closed at 1% a1% per cent. Prime mercantie paper 3@4 per cent. Sterling exchange weak, with actual business in bankers' bills at 4874 87% for demand, and 4.85% at 86 for sixty days. Posted rates 4.85% at 87% and 4.87% (Commercial bills, 4.85%, Mexican dollars 45. Silver certificates \$8% a58%. Bar silver 57%. Government bonds strong. State bonds dull. Railroad bonds strong.

STOCKS AND BONDS. New York, Aug. 3.-The market for se-

curities received a further powerful im-

in Europe in stocks for the week and world's shipments of 5,100,000 and confirmation of previous unfavorable crop reports in France and Austria, combined to offset our continued favorable crop outlook, heavy Northwestern receipts, large arrivals of new wheat and everything in fact that could be said against the market. There is no let-up in sight to the foreign demand, as it is now well known that the European crops are 25 to 35 per cent short and as a consequence we do not look for any break in prices until this demand has been satisfied.

Cotton experienced a severe set-back to-day, influenced principally by liquidation of previous unfavorable crop outlook, heavy Northwestern receipts, large arrivals of new wheat and everything in fact that could be said against the market. There is no let-up in sight to the foreign demand, as it is now well known that the European crops are 25 to 35 per cent short and as a consequence with the following the stock market as did to day. Buying was animated and in large volume in all departments, not off the bond market as well. The confidence of the general public in the revival of business and the improvement of values to result was plainly manifest in the large commission house orders executed on the floor of the exchange these being in such number and of such importance as to overwhelm all attempts of the professional operators to check the advance and to manipulate the market for a reaction. All the news was such as to push on the enhancement of prices. Reports to 35 per cent short and as a consequence we do not look for any break in prices until this demand has been satisfied.

Cotton experienced a severe set-back to-day, influenced principally by liquidation by short waisted bulls. The bears took advantage of the situation and hammered the market during the day. August declined 15 points from the opening to 7.50 and September 9 points to 7.25, while the rest of the list declined 7 to 8 months and finally closed quiet and steady crops. The returns of railroad taffic to the professional operators to check the advance and to manipulate the market for a reaction. All the news was such as to push on the enhancement of prices. Reports of crop prospects continued most encouraging from all quarters and the continued rise of price in the grain market for a reaction. All the news was such as to push on the enhancement of prices. Reports of crop prospects continued most encouraging from all quarters and the market during the day. points and finally closed quiet and steady crops. The returns of railroad taffic at 1 to 2 points up from the lowest. The crop news was more favorable and grain movement to be in such volume as The crop news was more favorable and the weekly government crop report was more favorable and the weekly government crop report was not quite so bullish on the Texas crop outlook as had ben expected. Early cables were quite favorable to the bulls, showing an advance of 1-32d in spot cotton there since Friday, with spot sales of 12,000 bales, while futures opened 3½ points higher. Spot cotton here ruled firm, with prices unchanged from yesterday, at 8 cents for mīdding, with total sales of 733 bales for spinners. The stock market further demontrated to-day its great strength 'and reflected like a mirror the revival of business and prosperity that is going on quietly, but nevertheless, surely and substantially all over the country, particularly in the South, Southwest and in the West. Our magnificent agricultural outlook and the handsome profit which will accrue to the farmers this year from the continued farmers this year from the continued and advance in prices cannot be accurately measured. It is evident on its face, how ever, that it means a great increase in the purchasing power of the farmers, and this will in due time be reflected at the this outlook London houses and the lead- grain is considered to be the motive of

Sales of this character were large tohouses had an active day, and, although they traded freely on both sides, they ment ment

last month. We find bullish sentiment predominating and a very hopeful feeling prevailing all over the country in regard to the future. The only blue spot is in the soft coal regions from the miners' strike. This deplorable condition, however, is not likely to continue much longer, as strong efforts are geing made to effect a settlement. We continue to advocate purchases of all the better class of stocks and bonds on soft spots.

E. B. CUTHBERT & CO.

NEW YORK.

NEW YORK. August 3.—Futures opened

preferred, and Spirits, preferred, 2 points or over.

Total sales of stocks to-day was 475, 425 shares, including Atchison, 6,635; Atchison, preferred, 8,939; Chesapeake and Ohio, 10,400; Burlington and Quincy, 24,850; C. C. C. and St. Louis, 5,220; Louisville and Nashville, 13,570; Manhattan L., 6,600; Missouri Pacific, 7,285; New Albany and Chicago, preferred, 26,310; Northwestern, 6,855; Reading, 7,100; Rock Island, 19,120; St. Paul, 44,592; Southern Railroad, preferred, 9,115; Southern Railroad, preferred, 9,115 Union Pacific, 5,155; American Spirits 14,605; American Tobacco, 33,750; Chicago Gas, 20,440; General Electric, 18,-045; Sugar, 26,912; United States Leather, preferred, 5,610; Western Union, 12,630; Chicago Gas Works, 11,292.

Trading in railroad mortgages was in large volume with substantial variations in many issues. The low-priced securities were eagerly sought for by domestic and foreign purchasers. The general tone was very strong, with specific influences operating to enhance values of some lions, notably Oregon Improvement consol. 5's. Trust receipts were conspicuous for a rise of 5¼ per cent. to 30, with a later re-action to 28. The aggregate sales were

The fac-simile signature of is on every wrapper of CASTORIA

NEW YORK CLOSIN	NG STOCKS-WEST.
Atchigon	St L & S F pref 11
do. pref 28%	St Paul St pret. 11
B&O 9%	St Paul 843 St Paul pfd142
Can Pac 73	St P & O 663
Can So 54	St P & O 663 St P & O pfd 144
Cen Pac 10%	St P M & M 127
C & O 21	So Pacific 173
Chicago Alton157	South R R 10
C, B & Q 89%	do pref 333
Chi & E III 40	Texas Pacific 123
C, C, C & St L 31%	Union Pacific 73
do. pref 63 Del Hudson117%	Wabash 72
Del, L & W 157%	do pref 188
Den & Rio G 12	Wheel & L E 15
Den & R G pfd 46%	
Erie (new) 16	do pref 53 Adams Express. 152
Erie 1st pfd 38	Am Express115
Fort Wayne168	US Express 46
G N pfd 120	W F Express 107
Hock Valley 3	Am CO 183
Ill Central 103	do pref 693
LE&W 17% LE&W pfd 70%	Amer Spirits 145
Lake Shore173	do pref 343
L& N 57%	Amer Tob pfd1103
Man L 95%	Chicago Gas 1027
Met Traction113%	Con Gas1893
Mich C 103	Com Cable Co170
Minn & St L 24 %	Com (able Co170 Col F & I 193
de 1st pref 85%	Col F & I pfd. 80
M P 26%	Gen Electric 379
M & O 23%	Illinois Steel 363
Mo K & T 14%	La Clede Gas 32
do. pref 35% New Alb & Chi 12	do pref 1023
do, pref 32	Nat Lin Oil 15
N J Central 90%	Ore Improvem't
N Y C102	Pacific Mail 313
N Y C	Pullman Palace 1693
do 1st pref 72	Silver Cert 583
do. 2d pref 34%	Stand R & T 83
North West 11%	Sugar Refinery 1445
No Amer Co 5%	do pref1143
Northern Pac 15%	Tenn C & I 273
N Pac pfd 46% Ont & Western 16%	do pref 63
Ore R & Nav 27%	U S Rubber 143
Ore Short Line 20	do pref 58
Pittsburg 166	Western Union 873
Reading 24%	Nothwestera 1183
Rock Island 83%	do pref 1623
St L & S F 4%	

BOND QUOTATIONS.

LOCAL STOCK MARKET. 107%

GRAIN AND PRODUCE.

Chicago, Aug. 3.-Wheat hesitated for half an hour after opening this morn-ing, and then under the incentive of immense foreign buying of the cash article, began a steady climb, closing 1½ higher. Corn gained 3/8 to 1/2; oats 1/8 to 1/4. Pro-

to 25 cents, the latter in p	ork.	
Oi Oi		ugust 3 Closin
WHEAT.		
September	76	77
December (new)	77%	78%
CORN.		
August	28	28%
September	2814	28%
December	30	30 %
OATS.	00	00/8
September	173	18
May	91	21%
MESS PORK, Per Bbl.	~1	2178
September	e 7 00	8 05
LARD, Per 100 Lbs.	• 1 00	0 00
September	Q4 99 V	4 37%
October	WA 95	4 42%
- SHORT RIBS, Per 100 Lbs.	64 09	4 427
September	C4 7%	4 80
October	01 10 04 77	
Cook quototions more as for	9 ± 10	4 82%
Cash quotations were as fo	HOWB:	
Flour strong. Wheat, No. 2		
No. 3 spring 73a 5; No.	2 r	ed, ne

No. 3 spring 73a 5; No. 2 red, new, 78.k. Corn, No. 2, 25% a28%. Oats, No. 2, 17%; No. 3 white f o b 17%; No. 3 white f o b 1921. Rye, No. 2, 42%. Barley, No. 2 --; No. 3 f o b 28@34; No. 4 f o b 25, Flax seed, No. 1, 89% a80. Prime Timothy seed \$2.75. Mess pork per bbl, \$8.008.05 Lard, per 100 lbs \$4.32% a4 35. Short rib sides (loose) 5% a5%. Dry-salted shoulders (boxed) 4% a5. Short clear sides (boxed) 4% a5. Whiskey, distillers finished goods per gallon \$1.19.

BALTIMORE.

BALTIMORE.

BALTIMORE, August 3.—Flour opened firm; western superfine \$2.60a2.85; do. extra \$3.00a 3.70; do. family \$4.00@4.25; winter wheat patents \$4.35a4.60; spring do. \$4.50@4.65; spring wheat straights \$4.25@4.35.

Wheat strong and higher; No. 2 red spot 85%a85%; August —; September \$4%a84%; steamer No. 2 red \$2%a82%; Southern wheat by sample, \$0a^46%; do. on grade \$3a85, Corn strong and higher; spot 33%; August —; September 32%a3%; steamer mixed 30%a 30%; Southern white 3!a35; do. yellow 35a36.

Oats firm; No. 2 wnite western 26@27; No. 2 mixed —.

Rye strong and higher; No. 2. near-by 46; No. 2 western —.

No 2 western —. Hay firm; choice Timothy \$13.50a14.00. NEW YORK.

NEW YORK, August 2.—Flour strong and higher; city mills patents \$4.60a@4.85; do. clear \$4.75@4.90; Minnesota patents \$4.45a 4.75; Minnesota bakers \$6.60a.75; winter patents \$4.33a4.70; do. straights \$4.10a4.25; do. winter extras \$3.25@3.50; winter low grades \$2.95a.30

Rye flour strong; superfine \$2.30a2 50; fancy

Rye firm: No. 2 western 45%; car lots 40% a42.

Barley quiet: western feeding 29; malting—; barley malt dull; western 43@54.

Wheat, spot stronger; No. 2 red—afloat; No. 2 Duluth—afloat; options, No. 2 red—adaysest closed 84%; September 82%a84%, closed 84%; October 83%a84%; locedmeber—Corn, spot, stronger; No. 2, 34 in elevator; options, August closed 32%; September 33%a 34 1-16, closed 34; October 35%a36%, closed 351-2.

Oats, spot, strong; No. 2, 22: options, August closed 35%; September 35%a5% a50%, closed 351-2.

Oats, spot, strong; No. 2, 22: options, August closed—; September closed 22; December closed 23%; The spot, strong; No. 2, 22: options, August closed—; September closed 22; December closed 37 frm, shipping 45a50; good to choice 85@80.

Hops quiet; State common to choice 1895

Hay firm, shipping 45a50; good to choice 656280.

Hops quiet; State common to choice 1895 crop 3a4, 1896 crop 669. Pacific coast, 1897 crop 3a4; 1896 crop, 6a10. London, 55a65

Hides irregular; Galveston, 20a25 lbs 14 x a15 x; Buenos Ayres dry, 20a24 lbs, 18 x a19; Texas dry, 24a30 lbs, 12 a12 x; California, 20a25 lbs, 17.

Leather steady; Hemlock sole Buenos Ayres ilght to heavy weights, 18a19; acid, 19a22;
Wool steady; domestic theece, 18a25; pulled No. 2 to extra 25a38; Texas 10a15.

Beef firm; Tamily 38.50a3.50; extra mess \$7.50a8; beef hams \$25.50a27; packed \$8a9.00; city extra India mess \$12.00(a)4.00.

Cut meats steady; pickled bellies 64a7; do, pickled shoulders 5%a5x; do, hams 8%a3 Lard firmer; western steamed closed at

Cart Flitchis

NOTICE OF ELECTION.

\$4.6; city —; September closed —, nominal; refined stronger; continent \$4.80; South Americani.00: compound 4a4%. Pork active and firm; new mess \$9.(0a9.50; short clear \$7.540.50; family \$9.50a10.50 Under and by virtue of a resolution of the Board of Aldermen of the City of Raleigh, passed July 15th, 1897, in pursuance of the authority given in Chapter 129, Private Laws of 1893, enti-Sutter quiet; western creamery 11@15; do. factory 7a0%; Elgins 15; imitat od creamery 11a15.

Chesse steady State dairy 10a14; do. Chesse steady State large white 7%; fancy large colored %; small white western; the dairy 10a14; do. Chesse steady State large white 7%; fancy large colored %; small colored 8; full skims lasting 4a5; small colored 8; full skims large colored %; smal Raleigh to issue bonds for public improvements, and to levy a special tax," 14: western fres 12% al3.

14: western fres 12% al3.

15: Yotatoes stealy: Jersey and Long Island 18.7% @ 200: sweets, \$2.50a3.00.

Tallow str.ndr; city (%2 per package) 3%: country (packages free) 3%, as to quality Petroleum dill: United closed —; refined New York \$5.7; Philadelphia and Baltimore \$5.0: do. in tulk \$3.20.

Rosin steady: strained, common to good \$1.75 1.2a1.80

Turpentine oriet at 28.8/@ 24

Rosin steady strained, collider

**El.75 | Fall.89

Turpentine quiet at 28%@28%.

**Kuce firm; comestic, tair to extra 4%@ follows:

**Section 1. That for the purpose of paving, macadamizing and otherwise improving such of the public streets of cotton by seam 12c; grain de 3%33%.

Pig iron public: couthern Scotch \$9.56a |

10.00: nottern American \$10.50al2.00; exchange —. change —. Copper essy; lake brokers' 11%: exchange lic improvements as the said board of slo.85all.15. city of Raleigh is hereby authorized and speiter, quiet: domestic \$4.25a4 35
Lead easy; brokers \$3.60; exchange \$3.80@
mount not exceeding fifty, thousand dol-3.85.
Tomatoes as te quality per crate or box, 25a.75.
Cabbages Long Island and Jersey, per 100, \$2.00a3.00.
Cotton seed oil firm, stronger: prime crude nominal: 40. mills 11: prime summer. the date thereof at a rate not exceeding five per centum per annum, with inbutter graces 30a.32 prime summer white 28a terest coupons attached, payable half-29, prime winter yellow 33. Coffee—Options, september \$6.85; December \$6.957.0; March \$1.15; spot Rio, dult; No. 7 invoice 74; do. jobbing 74; Cordova 104a 164. Sugar, raw firm: fair refining 34; centure of the prime summer state and the prime summer for places as may be deemed advisable by said Board of Aldermen; said bonds to be of such form and tenor and transferable in such places. 18%. Sugar, raw firm fair refining 3%; centrifugal, %-test, 3%; refined firm; Mould A, ferable in such way, and the principal to be of such form and tenor and transferable, such way, and the principal ferable in such way, and the principal thereof, standard A, 4%; confectioners' A, 4%; thereof payable or redeemable at such time or times, not exceeding thirty years ulated 5; cubes 5%.

NAVAL STORES.

Buggies and Wagons,

I have on hand a good lot of Buggies and Wagons, and will make prices to suit the times.

M DACE

J. M. PACE. 111 East Martin street, Raleigh, N. C.

FINANCIAL.

DANIEL O'DELL.

D. O'DELL & CO.,

BANKERS AND BROKERS. Members N. Y. Stock and Cotton Ex

TOCKS, BONDS, COTTON AND

GRAIN. 80 Broadway and 3 New Street, New York.

Private wires to Chicago.

E. B. Cuthbert & Co., Bankers and Brokers,

30 Broad Street - - - New York BRANCH OFFICES: 123 Parrish Street

Durham, N. C ed." election, a new registration has been - Fayetteville, N. C duly ordered, to be held at the usual voting-places in said city at the times, 61 Hay Street, - -37 Wade Street, - Wadesboro, N. C voting-places in said city at the times, and in the manner and between the hours as provided for in the general elec-

bought and sold for cash or on margin

Commission.

Orders to buy or sell Securities listed on the New York Stock Exchange executed for 1/2 per cent.
Orders in Grain, to buy or sell, ex-

ecuted for 1-16 per cent. Orders in Cotton, to buy or sell, excuted for 5 cents per bale. barn, and bricked and cemented cistern Orders in Pork, to buy or sell, executand well on lot. Kirtly's Domestic Water works, and bath room with both

ed for 21/2 cents per barrel. Orders in Lard, to buy or sell, executed for 2½ cents per tierce.
Orders in Ribs, to buy or sell, execut-

ed for 11/4 cents per 100 pounds. Accounts carried on most favorable terms; information cheerfully furnished; Investment securities a specialty; Highest prices paid for Foreign Exchange; Travellers' Letter of Credit fur-

nished customers at cost. Members of the New York Stock Exchange; Private wires to principal points; correspondence solicited.

Corn meal firm; yellow western 61; city THOMAS BRANCH & CO., 8296 firm; No. 2 western 45%; car lots 40% Bankers and Brokers.

Established 1838.

and Whiskey Habit

nient to street car.

WM. M. RUSS,

House and Lot for Sale.

Eight room house on an acre fot, with

hot and cold water; Peck & Sneed's hot air furnace in addition to grates; elec tric bell system and screens in bouse;

located near A and M. College; conve-

Farm of 52 1-2 acres, owned formerly

Apply to owner, PROF. B. 1RBY, West Raleigh, N. C

Mayor. H. F SMITH,

City Clerk.

American Bonding and Trust Co, Baltimore, Md., R. B. RANEY, General Agent, Raleigh, N. C.

determine. "

R. B. RANEY, GEN'L AGENT,
RALEIGH, N. C. ON BOND Million Dollars, 0 Surety Bonds, by the U. S. C. THROUGHOUT THE Rates. BONDING & TR Resources Over One Million Business Confined to Surety 9 WILL YOUR as sole AMERICAN 2

MONEY TO LOAN

n eight Years Time, secured by Mortgage Real Estate. Monthly payment, savings avestment stock for sale, also FULL PAID COUPON STOCK, with semi-annual cash divitends. Loans made promptly in any part of he State. Agents wanted. Address,

Mechanics and Investors Union

22P ullen Building, Raleigh, N

AN ELEGANT SUMMER RESI-DENCE FOR SALE.

Desiring to move to the city I offer for sale my place near Raleigh. It contains one hundred and sixty acres, on which is a small one story dwelling house of six rooms, carriage house, barns, stables, etc., an elegant new two-story dwelling house of ten rooms, with water-closets and other modern improve-ments. This is the prettiest place in Wake county. Delightful in summer, comfortable in winter and within three miles of the Capitel over a macadamized road. Terms easy. Title perfect. SPIER WHITAKER.

Under a mortgage made the 8th day of July, 1891, by Spier Whitaker and his wife to R. S. Pullen, we will on the 13th day of October, 1897, at the courthouse door, at public auction for cash, sell a tract of land situated in the county of Wake, in Swift Creek township, near the city of Raleigh, and accurately described as follows: Beginning at a stake on the east side of Fayetteville road abount three miles from Raleigh, being the northeast corner of the tract of land, and formerly owned by R. C. Badger; running thence with the line of said tract N. 83½ degrees W. 225 poles to a steak in the line of a tract of land formerly owned by N. J. Whitaker, now deceased, which stake is 42½ poles north of said Whitakers southwest corner, a postoak, thence N. 4½ E. 108½ poles to a stake, thence with G. H. Snow's and Bledsoe's with G. H. Snow's and Bledsoe's line S. 8314 E. 238 poles to Fayette-ville road, thence along same S. 1034 de-grees W. 114 poles to the beginning, containing 15914 acres more or less. JOHN T. PULLEN,

J. S. WYNNE, CHAS. H. BELVIN, Executors R. S. PULLEN, Deceased.

VALUABLE LANDS FOR SALE.

On Monday, October 4th, 1897, at the Court House door in Raleigh, N. C., I will sell at public outcry those tracts of land in Wake County, about two miles southward of Raleigh on the Holleman exclusively to the purposes for which they are collected. So much of said Road and adjoining the lands of W. B. Wilder, Mrs. Roe Ella Holleman, the North Carolina Railroad Company and thers and described in the deed of trust hereinafter mentioned, as follows:

"First, a tract of (305) three hundred and five acres, more or less, lying on the are levied and collected, shall be invest-Holleman Road about 21/2 miles South ed so as to secure the payment at maturity of the principal of the said bonds; f Raleigh, adjoining the lands of W. H. Holleman, M. A. Bledsoe and others and and to insure the due investment of the known as the Nixon tract, amounts collected from year to year in excess of that required to pay the said interest the Board of Aldermen shall by E. A. Nixon and others by deed recause the said excess to be turned over corded in Book No. 31 at page 160 of to the commissioner of the sinking fund the Register of Deeds' office of Wake County, reference to which deed as reof the city of Raleigh, whose duty it shall be, under such general rules and corded is hereby made for a more parregulations as said Board of Aldermen ticular and detailed description of said shall from time to time prescribe, to land. make investments of so much of the tax-"Second, a tract of land in said County es collected and turned over to him as

and State, containing one hundred and aforesaid to the payment of the principal hirteen nacres (113), more or less,known as the O'Rourke tract, formerly owned of said bonds issued under this act, and to do or perform all such other services said George T. Cooke, it being the in connection with said bonds as said land conveyed to said George T. Cooke by Martha E. Stronach and her husband Board of Aldermen may prescribe, and such commissioner shall give bond and b deed recorded in Book No. 39 at page 281 of the Register of Deeds' office receive such compensation for his said services as said Board of Aldermen may of Wake County, reference to which deed as recorded and to the deed from Those qualified voters approving the Batchelor and Battle, Commissioners, to issue of the bonds and the levy and collection of the particular taxes as above pro-recorded in Book No. 38 at page 12 of vided for shall deposit in the ballot box a said Register's office is hereby made for slip containing the printed or written a more particular and detailed descripword, "Approved"; and those disapprov- tion of said land. Both of said tracts of ing the same shall deposit a like slip with land were conveyed to said Martha E. \$05 Wilmington Street - - - - Raieigh, N. C. the printed or written word "Disapprov- Stronach by Mary V. D. Cooke, Commis-That for the purpose of holding said with."

Excepting, nevertheless, that part of he aforesaid lands which was conveyed to W. B. Wilder, Esq., by said Martha E. Stronach by deed registered in Book No. 120 at pages 441 and 442 of said Cotton, Stocks, Grain and Provisions tion law, beginning Saturday, July 31st, Register's office of Wake County: the part conveyed to said W. B. Wilder by part conveyed to said W. B. Wilder by aid deed contains 145 acres, leaving 273 acres which will be sold at the time and place above stated.

Said lands will be sold in parcels. Sale made by virtue of powers conferred upon me by a deed of trust registered in Book No. 107 at page 598 of the Register of Deeds' office of Wake County.

Terms of sale Cash. Hour of sale 12 garden. flower yard, fruit trees, good m. Crops on the land not sold. S. F. MORDECAI, Trustee.

> VALUABLE CITY PROPERTY FOR SALE.

On Monday, September 6th, 1897, at the court house door in Raleigh, N. C., I will sell at public outcry that valuable real estate in the city of Raleigh, owned by Ed. Lee, joins Tucker's farm on east; by Ashley Horne, Esq., Charles H. Belgood barn and farm equipments and mules; land has been highly improved.

Apply to owner, PROF. B. IRBY, West

Street Warehouse." Said property lies Said property lies on the South side of Morgan street and is bounded as follows: Begins at the Northwest corner of the late N. S. Harp's lot in the South line of Morgan street; runs thence westward along said street 100 feet; thence southward 60 feet; thence eastward 30 feet; thence souththence eastward 50 feet; thence sodat-ward 150 feet; thence eastward 70 feet; thence northward to the beginning. It being the property conveyed to W. G. Upchurch and Chas. H. Belvin as tennts in common by deed in book No. 110, at page 633 of the register's office of Wake county and in which a one third share was conveyed to Ashley Horne, Esq., by deed in said book No.

110, at page 634. On the lot is a large brick cotton storage warehouse well suited, equipped and located for the cotton storage business.

The sale is made for partition under consent judgment of Wake Superior court in the special proceeding, entitled C. H. Belvin, A. Horne and W. G. Upchurch executors, ex parte, S. P. D. No.

Terms of sale: One third cash, residue in two equal installments, payable one and two years after date of sale 6 per cent interest. Title reserved until purchase money paid. Hour of sale 12 m.

S. F. MORDECAL.

July 31, 1897.

Commission tds-8-1.