

BIG BREAK IN COTTON MARKET

Partial Recovery, However, in Later Trading; Close Was Very Steady

New York, Nov. 22.—A break of over \$2 per bale in the cotton market today was followed by a partial recovery in the late trading with the close steady at a net decline of 7 to 25 points. January sold off to 29.21, or 91 points below the high record of yesterday morning and closed at 29.47.

The market opened only at an advance of 5 to 15 points, but turned back shortly after the call. Talk of scarce freight room for cotton exports and rumors of an easier spot basis in the South led to aggressive selling as the market worked lower. But support came from the cotton market during the morning, but each bulge met increased offerings and the market was very weak and unsettled during the early afternoon. March sold off to 30.41 and April to 29.65, with present crop delivery dates showing a slight loss. While October broke to a net loss of 32 points, late in the afternoon prices rallied pretty sharply on covering trade buying and bull support. Reports said the spot offerings were being withdrawn and the demand interest was well down by December, which led to talk of large notices next Friday, but December held within 15 or 15 points of Jan-

uary. Open, High, Low, Close.

December 26.45 26.47 26.10 26.24

January 29.25 29.75 29.21 29.47

March 29.95 29.97 29.41 29.69

May 21.17 21.21 21.17 20.60

July 21.18 21.17 20.50 20.59

October 28.87 28.87 28.50 28.59

Spot cotton quiet; middling upland 20.30.

Sales 100 bales.

RALEIGH COTTON MARKET.

(Reported by Parker Bros. & Co.)

Rates yesterday 100 bales.

Good middling 20

Strick middling 19.50

Middling 19.50

Low grade 18.19

NORFOLK COTTON MARKET.

(Reported by Holmes and Dawson)

Good middling 20.10

Strick middling 20.10

Middling 20.10

Strick low middling 19.50

Market quiet.

NEW ORLEANS COTTON.

New Orleans, Nov. 22.—The selling out movement was the deciding factor in the trading in cotton on this market today. After a brief period of price rises around the opening, the market fell off again after several partial recoveries landed it 99 to 48 points under the level of yesterday's close.

Toward the end the tone was steadier and the net result for the day was a loss of 16 to 18 points.

Hightakers were responsible for the opening advance but the hard spot seemed to attract liquidation and soon prices were driven away in a manner little short of the sensational. The market was a strike technical, little attention was paid to supply, but the size of the short interest after the trading was well under way. Spots weakened in sympathy with spots, local prices being reduced 25 points to 20 cents for middling.

Closing: November 19.81; Jan. 19.97; March 20.86; May 20.45; July 20.54; Oct. 19.48.

Spot cotton quiet; 25 points off. Sales on the spot 245 bales; to arrive 1,180.

Middling 20.00.

LIVERPOOL COTTON.

Liverpool, Nov. 22.—Cotton spot weak; good middling 12.40; middling 12.89; low middling 13.23.

Sales 7,000 bales; 800 for speculation and 6,200 for delivery.

Receipts 26,000 bales.

Futures quiet and steady.

November 12.16

Nov.-Dec. 12.14

Dec. 12.14

Jan.-Feb. 12.11

Feb.-March 12.26

March-April 12.28

April-May 12.27

May-June 12.24

June-July 12.21

July-Aug. 12.15

Aug.-Sept. 12.07

Sept.-Oct. 11.44

Oct.-Nov. 11.27

Nov.-Dec. 11.22

COTTON SEED OIL.

New York, Nov. 22.—After declining about 10 points early under liquidation on the buoyancy in cotton, the market for cotton oil steadily up on Belgian demand for compound and short covering. Final prices were one point higher to two points lower.

Sales 29,000 barrels.

Market closed strong; spot 15.75 bid; Nov. 12.75; Dec. 12.75; Jan. 12.75; Feb. 12.75; Mar. 12.75; Apr. 12.75; May 12.75; June 12.75.

DAILY COTTON TABLE.

Port Movements.

New Orleans: Middling 20.00; receipts 3,788; sales 1,486; stock 456,650.

Galveston: Middling 20.50; receipts 14,899; sales 5,376; stock 82,689.

Houston: Middling 20.25; receipts 560; stock 11,455.

Savannah: Middling 20.50; receipts 6,747; sales 2,882; stock 187,818.

Charleston: Middling 20.00; receipts 1,986; sales 10; stock 15,874.

Wilmington: Middling 20.00; receipts 98; stock 53,719.

Texas City: Receipts 10,400.

Norfolk: Middling 20.00; receipts 3,867; sales 1,500; stock 118,186.

Baltimore: Export 1,992; stock 1,587.

Boston: Middling 20.75; receipts 1,192; stock 7,000.

Philadelphia: Middling 20.55; receipts 399; stock 8,556.

Newark: Middling 20.30; receipts 365; sales 100; stock 110,731.

Minor ports: Receipts 1,811; exports 11,534; stock 74,882.

Total today: Receipts 30,114; shipments 18,580; stock 1,450,180.

Interior Movement.

Houston: Middling 20.50; receipts 9,897; shipments 11,036; sales 4,985; stock 276,884.

Memphis: Middling 20.25; receipts 10,966; shipments 6,042; sales 2,247; stock 227,887.

Augusta: Middling 20.25; receipts 2,287; shipments 1,723; sales 2,607; stock 133,948.

St. Louis: Receipts 8,859; shipments 8,859; stock 22,185.

Cincinnati: Receipts 2,376; shipments 1,261; stock 1,942.

Little Rock: Middling 20.25; receipts 1,900; shipments 1,428; sales 1,433; stock 64,582.

Total today: Receipts 30,114; shipments 18,580; stock 1,450,180.

SEPT. 22.

Western Live Stock.

(Reported by Rodgers, Plummer & Co., Inc.)

Virginia: Farmers stock, market firm.

North Carolina: Farmers stock, market firm.

New stock: Fancy jumbo, 4½¢ per pound.

Extra prime, 3½¢ per pound.

Prime, 3½¢ per pound.

Shelling cattle, 2½¢ per pound.

Shelling calves, 2½¢ per pound.

New York Provisions.

New York, Nov. 22.—Raw sugar quiet; centrifugal sugar: molasses, 5.40; refined dull.

Butter firm.

Cheese steady.

Coffee spot steady; Rio No. 7, 9½¢; Santos No. 4, 10½¢.

New York Money.

New York, Nov. 22.—Mercantile paper 8½¢.

Sterling exchange, sixty day bills 4.71%; commercial sixty day bills on banks 4.70%; commercial sixty day bills 4.70%; demand 4.70%; sterling 4.70%; 7½-7½.

Bar silver, 72½¢.

Mexican dollars 65¢.

Government bonds steady.

Railroad bonds irregular.

Bank stocks: 100 shares 100; 50 shares 50; 25 shares 25; 10 shares 10.

Call money firm; ruling rate 3.

New York Dry Goods.

New York, Nov. 22.—Merchandise paper 8½¢.

Delivery exchange, 60 days 4.71%; 90 days 4.70%; 120 days 4.70%; 150 days 4.70%; 180 days 4.70%; 210 days 4.70%; 240 days 4.70%; 270 days 4.70%; 300 days 4.70%; 330 days 4.70%; 360 days 4.70%; 390 days 4.70%; 420 days 4.70%; 450 days 4.70%; 480 days 4.70%; 510 days 4.70%; 540 days 4.70%; 570 days 4.70%; 600 days 4.70%; 630 days 4.70%; 660 days 4.70%; 690 days 4.70%; 720 days 4.70%; 750 days 4.70%; 780 days 4.70%; 810 days 4.70%; 840 days 4.70%; 870 days 4.70%; 900 days 4.70%; 930 days 4.70%; 960 days 4.70%; 990 days 4.70%; 1020 days 4.70%; 1050 days 4.70%; 1080 days 4.70%; 1110 days 4.70%; 1140 days 4.70%; 1170 days 4.70%; 1200 days 4.70%; 1230 days 4.70%; 1260 days 4.70%; 1290 days 4.70%; 1320 days 4.70%; 1350 days 4.70%; 1380 days 4.70%; 1410 days 4.70%; 1440 days 4.70%; 1470 days 4.70%; 1500 days 4.70%; 1530 days 4.70%; 1560 days 4.70%; 1590 days 4.70%; 1620 days 4.70%; 1650 days 4.70%; 1680 days 4.70%; 1710 days 4.70%; 1740 days 4.70%; 1770 days 4.70%; 1800 days 4.70%; 1830 days 4.70%; 1860 days 4.70%; 1890 days 4.70%; 1920 days 4.70%; 1950 days 4.70%; 1980 days 4.70%; 2010 days 4.70%; 2040 days 4.70%; 2070 days 4.70%; 2100 days 4.70%; 2130 days 4.70%; 2160 days 4.70%; 2190 days 4.70%; 2220 days 4.70%; 2250 days 4.70%; 2280 days 4.70%; 2310 days 4.70%; 2340 days 4.70%; 2370 days 4.70%; 2400 days 4.70%; 2430 days 4.70%; 2460 days 4.70%; 2490 days 4.70%; 2520 days 4.70%; 2550 days 4.70%; 2580 days 4.70%; 2610 days 4.70%; 2640 days 4.70%; 2670 days 4.70%; 2700 days 4.70%; 2730 days 4.70%; 2760 days 4.70%; 2790 days 4.70%; 2820 days 4.70%; 2850 days 4.70%; 2880 days 4.70%; 2910 days 4.70%; 2940 days 4.70%; 2970 days 4.70%; 3000 days 4.70%; 3030 days 4.70%; 3060 days 4.70%; 3090 days 4.70%; 3120 days 4.70%; 3150 days 4.70%; 3180 days 4.70%; 3210 days 4.70%; 3240 days 4.70%; 3270 days 4.70%; 3300 days 4.70%; 3330 days 4.70%; 3360 days 4.70%; 3390 days 4.70%; 3420 days 4.70%; 3450 days 4.70%; 3480 days 4.70%; 3510 days 4.70%; 3540 days 4.70%; 3570 days 4.70%; 3600 days 4.70%; 3630 days 4.70%; 3660 days 4.70%; 3690 days 4.70%; 3720 days 4.70%; 3750 days 4.70%; 3780 days 4.70%; 3810 days 4.70%; 3840 days 4.70%; 3870 days 4.70%; 3900 days 4.70%; 3930 days 4.70%; 3960 days 4.70%; 3990 days 4.70%; 4020 days 4.70%; 4050 days 4.70%; 4080 days 4.70%; 4110 days 4.70%; 4140 days 4.70%; 4170 days 4.70%; 4200 days 4.70%; 4230 days 4.70%; 4260 days 4.70%; 4290 days 4.70%; 4320 days 4.70%; 4350 days 4.70%; 4380 days 4.70%; 4410 days 4.70%; 4440 days 4.70%; 4470 days 4.70%; 4500 days 4.70%; 4530 days 4.70%; 456