

**FACTS ABOUT INCOME TAXES.**

Information That is Valuable to Those Required to Make Returns.

The revenue act of 1921 provides that an income tax return shall be filed by every person, married or single, whose gross income for the year 1922 was \$5,000 or more. Broadly speaking, gross income includes all income received by the taxpayer during the year from salary or wages, or from "business, trade, profession or vocation," dealing in property, or the transaction of any business carried on for profit. Net income, upon which the tax is assessed, is gross income less certain specified deductions for business expenses, losses, bad debts, taxes, contributions, etc.

Among the most important items in the returns of many taxpayers are the deductions for business expenses. In the case of a store keeper, they include a reasonable allowance for salaries paid employees, amounts spent for advertising, premiums for insurance against fire or other business losses, the cost of water, light, heat and fuel used in his place of business, drayage and freight bills.

A professional man, doctor or lawyer, may claim as deductions the cost of supplies used in the practice of his profession, expenses paid in the operation and repair of an automobile used in making professional calls, dues to professional societies, subscriptions to professional journals, office rent, and the cost of fuel, light heat and water used in his office, and the hire of assistants.

The farmer may deduct all amounts paid in the production, harvesting and marketing and other expenses.

**WELL-KNOWN FARMER DEAD.**

Frank Jones Passes Away on Friday Night Near Siler City.

Frank Jones, one of the best known and well to do farmers in Matthews township, died last Friday night at ten o'clock at his home four miles south of Siler City.

Mr. Jones, who was in his sixty-second year, had been ill for two weeks and his death was not unexpected to his relatives who were in constant attendance upon him. The deceased was never married but lived devotedly with his mother, the late Mrs. Emiline Jones, whose death occurred six months ago, therefore he is the last of his immediate family. Surviving are five nephews and five nieces.

The funeral services were held from Hope M. P. church at Bonlee Sunday at 2 o'clock and were conducted by Revs. Thos. Andrew and Richard S. Fountain.

**LOCALS DEFEAT GOLDSTON.**

Siler City high school defeated the Goldston high school last Friday on the local court in a rather spectacular game, the score being 31 to 27. Features of the game was the brilliant playing of Cheek for the visitors and the excellent guarding of Durham for the home team.

Line up was as follows:  
Siler City (31) Goldston (27)  
Small Cheek  
Haden Right Forward Wicker  
Jordan Left Forward Norman  
Ferguson Center Alexander  
Durham Right Guard Goldston  
Siler City: Field goals—Small 2, Headen 8, Jordan 1, Durham 2, Ferguson 1, Free tries 4.  
Goldston scoring: Field goals—Cheek 6, Wicker 4 free tries 7.

**DEATH FATHER MR. FOUNTAIN.**

Rev. Richard S. Fountain received a telegram Monday announcing the death of his father, who has been ill for several weeks at his home in Tarboro. Mr. Fountain and his family left immediately in their car to attend the funeral which was held Tuesday morning at 10 o'clock.

The Woman's Missionary Society and the Deacons of the Baptist church at the place, of which Mr. Fountain is the beloved pastor, sent beautiful floral designs and tokens of their esteem and sympathy.

**TRIP TO JONES AND ONSLOW.**

Dear Editor:—We herewith give you an account of our trip to Jones and Onslow counties.

We camped in the swamps back from any road, about five miles, then hunted and walked 5 miles through swamps and mud and water, sometimes two and a half feet deep, the path zigzagging every course, and sometimes through pine ridges of the finest timber in North Carolina.

Catfish lake is nine miles from White Oak River and has a rise or height at lake for river of 36 feet.

This land if drained could be made to farm and would be as good as the best land in the state. The land is a black loam, sand underlaid with tough clay.

This land can be bought for \$5.00 an acre, and it is covered with the finest long leaf pine 40 feet to a limb.

We drifted from Catfish Lake to Wallace Creek. Here we fished and trapped for three weeks, catching a lot of fine fur and eight hundred fish, averaging a pound and a half each. We caught these fish one night and one morning. We lived well on fish and game while in camp.

One man—a boat fisherman, caught seven thousand pounds of herring and trout one night in gill nets, set in New River.

People down there are getting ready for spring fishing for their support during the year.

It would raise the red blood in any sportsman to be there for the next well preserved as they ever were.

On Wallace Creek Lord Cornwallis on his march from Wilmington to Virginia, built a bridge across this creek and the cypress post that he put in for the bridge are as solid and well preserved as they ever were.

D. C. PERRY.

Profit by reading the ads in this paper.

**AT LAST A BIG COTTON MILL.**

Foolem & Co., of Boston Massachusetts, Promoters.

There is to be a cotton mill established here with 25,000 spindles. It is said that Foolem & Co., of Boston, Mass., have purchased all the land lying east of the railroad, south of the depot, and are to commence in a few days to lay off a new town on their property. A two-story brick building 500 feet long and 200 feet in width will be erected in the center of the plat of land, and 400 frame dwellings are to be built on the squares or blocks. According to the estimate each house will contain at least five people, thereby increasing the population about 2,000.

(Wouldn't this be real good news were it true; but it is not, because there is no such cotton firm in Boston or elsewhere. However there is a good possibility of a cotton mill being brought here. The editor is in correspondence with the development department of the Southern railway for the establishment of a cotton mill in Siler City, and with the Seaboard development department for the establishment of a cotton mill in or near Pittsboro. When the proper time is at hand, it will put forth the proper energy and encouragement there is no doubt but that a mill can be secured in both towns, and it is to be hoped that there will be no stumbling blocks, to say the least.—Ed.)

**GAMBLING WEAPON FOR GOOD?**

Whether or not gambling can sometimes be used as a weapon for good will be the question up for decision by those who go to see Frank Mayo in his latest Universal starring, "Caught Bluffing," directed by Lambert Hillyer, at the Gem theater next Friday night, Saturday afternoon and Sunday night.

The hero of the story which is laid in the Klondike during the mad rush for gold, is a gambler more honest than any man in all Alaska. In love with a girl, who evidently loves him but is hopelessly in the clutches of a crooked mining prospector, the gambler offers to stake a fortune against her freedom in a hand of a card game. Edna Murphy plays the part of the girl, and is said to score brilliantly in her difficult dramatic role.

**Large Mouth Called Good Sign.**

"She was simple enough to be some what apologetic about the largeness of her mouth, unaware that a man of experience flees from a small, rosebud mouth as from the devil, and that a large mouth is the certain sign of good will and understanding in a woman." "She went to the Wallace collection and saw how millionaires lived in the 70s and how the unchaste and lovely ladies were dressed for whom entire populations were sacrificed in the Seventeenth and Eighteenth centuries. Thence to a cinema near the Marble arch, and saw how virtue infallibly wins after all."—From "Lillian," by Arnold Bennett.

**HAVE YOUR EYES EXAMINED BY AN EXPERT—COSTS NO MORE.**



Dr. J. C. Mann, the well known eyesight Specialists and Optician will be at Dr. Farrell's office, Pittsboro, N. C., every fourth Tuesday in each month. Headache relieved when caused by eye strain. When he fits you with glasses, you have the satisfaction of knowing that they are correct. Make a note of the date and see him if your eyes are weak. His next visit will be Tuesday, Feb. 27th.

**BRIEF, INTERESTING FACTS**

**Figures and Historical Mention Of Interest.**

From Dearborn Independent.

A 13-year-old Ogden, Utah, school-boy has trained a wild cat to follow him to school each day.

Perfumes, which still retained their scent after more than 3,000 years, were found in four alabaster vases in the tomb of King Tutankhamen in Egypt.

For the first time in the history of Pennsylvania a woman was named a member of the governor's cabinet. The position is Commissioner of Public Welfare.

Three of every 10 persons living between Fiftieth and Twenty-eighth streets in New York City are drug addicts, according to a prominent physician formerly attached to the state narcotics division.

Five caterpillar motor cars crossed the Sahara, traversing the 2,000 miles from Tugart, Algiers, on the north coast of Africa, in 21 days. It requires at least three months for camels to make the same journey.

Modern Turkish girls no longer live secluded lives. They are working in offices, some as bank clerks, some as bookkeepers. Many are studying medicine and electrical engineering and others are going in for agriculture. All are preparing for careers of usefulness.

The gannet, a bird living on fish in Northern Scotland is frequently caught by means of herrings tied to flat boards. The fisher bird sees the fish but does not notice the board. Diving from a great height it strikes its head against the plank, killing itself instantly.

The Sahara Desert embraces more than 3,500,000 square miles, being nearly as large as the European mainland. This desert is famous for its extensive trade in musk, gum, dates, alum, hides, spices, cotton, palm oil and ostrich feathers. It supports a population of 2,000,000.



**Strong Nerves**

You can't be healthy, happy or even good when you're nervous and irritable.

Every organ of the body is controlled by the nerves.

When they're out of order you're liable to have a nervous or physical break down.

**Dr. Miles' Nerveine**

soothes irritated nerves and gives nature a chance to restore them to their normal functions.

Sold at pre-war prices—\$1.00 per bottle.

**German Resentment Against French**



This first and exclusive picture shows German resentment against such invasion of the Ruhr, taken as thousands crowded the square around the Bismarck monument on King's Place in Berlin. German police could not control the crowd which was frenzied to the point of demanding war.

**Molecules on Their Travels.**

Each molecule of the gases of the air in the house on a still day is traveling faster than a rifle bullet and is turned from its course 5,000,000,000 times every second by collisions with other molecules in the air.

**Macaroni.**

Macaroni is made of a macaroni in which the winnowing of a mill of a mile ahead of his progress with reluctance.

**West African Wisdom.**

The folklore of the primitive people of West Central Africa is full of wit, as the following show: "Mutual love is often better than natural brotherhood." "I'd rather be poor than a fool."



**Best grades bring top prices**

Who gets the best prices for his tobacco? Why, the farmer who brings in the best grades, of course. If you use high grade fertilizer intelligently, you will not only make a bigger crop, but your tobacco will be of a better grade than usual, and will mature earlier.

There are just two things to remember in using fertilizer for making better grades; first, put your trust in a reliable, dependable old brand like Royster's; second, use enough to get the best returns. Of course, no brand is a substitute for good cultivation and care, and unless you are the kind of farmer who gives his tobacco good farming brains, we'd just as soon you did not use Royster fertilizer.

Royster's tobacco fertilizer is a scientifically balanced food, made from the best materials obtainable in the whole world, and skillfully compounded in just the right proportions to fill the requirements of the plant. It is not the cheapest fertilizer, but

it is as closely priced as the quality of its contents allow. Nearly 40 years experience in the fertilization of tobacco guarantees the rare merit of Royster's mixtures.

Read this experience of a good tobacco farmer:

"Two croppers had five acres each in the same field with nothing between but truck row. One of them used Royster's and the other used fertilizer of another manufacturer; the land was prepared at the same time and in the same way; the same quantity of fertilizer per acre was used and put out the same day; plants were drawn from the same pits on the same day; set out by the same planter and the hands; cultivated alike; cured in the same barn by the same man; graded and sold by same parties. The tobacco grown with Royster's fertilizer sold for \$625.53 more than that grown with other fertilizer."

W. L. Matthews, Farmville, N. C.

See that the famous old FSR trademark is on every bag. It is like sterling on silver. F. S. Royster Guano Company.

Norfolk Richmond Lynchburg Charlotte Washington Tarboro Columbia Macon Atlanta Birmingham Montgomery

**ROYSTER**  
Field Tested Fertilizers

**AUDITED BALANCE SHEET**

**Citizens' Bank and Trust Company,**

SILER CITY, N. C.

JANUARY 1, 1923.

RESOURCES.		LIABILITIES.	
<b>Current Resources:</b>		<b>To The Public:</b>	
Cash in Bank	\$ 12,673.40	Individual deposits	\$168,562.86
Due from Banks	28,681.87	Certificates of deposit	275,165.73
Loans	493,182.81	Cashier's Checks	3,000.47
Overdrafts	160.95	<b>Total Liability to the public</b>	<b>\$446,729.06</b>
<b>Total Current Resources</b>	<b>\$534,699.03</b>	<b>To the Stockholders:</b>	
<b>Fixed Resources:</b>		Capital	\$ 75,000.00
Banking House & Fixtures	\$ 11,914.11	Surplus	7,000.00
Other Real Estate	7,000.00	Undivided Profits	5,566.58
<b>Total Fixed Resources</b>	<b>\$ 18,914.11</b>	<b>Total liability to Stockholders</b>	<b>\$87,566.58</b>
<b>Total Resources</b>	<b>\$553,613.14</b>	<b>Reserves:</b>	
		For unearned Discount	\$ 4,000.00
		For dividends	6,000.00
		Accrued Int'r's't due depositors	8,000.00
		For taxes	1,317.50
		<b>Total Reserves</b>	<b>\$ 19,317.50</b>
<b>Total Resources</b>	<b>\$553,613.14</b>	<b>Total Liabilities</b>	<b>\$553,613.14</b>

**AUDITOR'S CERTIFICATE.**

We have audited and examined the books of The Citizens Bank and Trust Company, Siler City, N. C., as of January 1st, 1923, and have submitted to its officers a detailed Audit Report thereof, which is, in our opinion, properly drawn up so as to exhibit a correct view of the financial position of the Bank at the date named.

The Cash and Due from Banks was verified by actually counting the Cash, and by reconciliations with the various correspondent Banks.

The Loans were listed by name, due, date and amount, and are shown in detail in our Audit Report.

We considered the book value as set up to be a reasonable amount for the other Resources shown.

All outstanding Liabilities were verified by the records of the Bank and found to agree. No further verification was practicable.

Charlotte, N. C.  
Jan. 26, 1923.  
Attest: KNOX W. HENRY, Office Examiner.

FREDERICK MOOLE, C. P. A. (S.G.)  
Of Scott, Charnley & Co.  
Certified Public Accountants.

Upon the strength of the above statement and the backing of a strong Board of Directors, we continue to solicit your banking business, promising you every safeguard consistent with sound banking.

**CITIZENS BANK AND TRUST COMPANY**  
GULF, N. C. SILER CITY, N. C.