Page Two

CD: Chatham raccors O. J. PETERESON Subscription Price One Year
Six Month

 seems to have his economics on rathe
awry. In a recent article the Times
editor wrote as follows: "Here's the Manufacturer's Recor
trying to figure out that England i on the skids because in 1925 the Un
ted Kingdom spent a mater
$315,000,000$ pounds for drink as $315,000,000$ pounds for drink as a-
gainst $80,000,00$ pounds for bread
(figures not guaranteed) afigures not guaranteed). If so, what
of it? It took bread, grain; to make
the drink. The purchase money went
the bulk of it, to the green-grocere. We
might quarrel with the distribution the drink. The purchase money went
the bulk of it, to the green-grocer. W
miight quarrel with, the distribution
oi bread, but we can't reasonably dis cover that the country is starving it
self. Loss? Loss means lack. What
a man spends foolishly may mean a



 mon a
ket in
living.
Ever Every idle man, it is admitted, is
an economic loss, whether his sloth
comes by reason of drink or othercomes by reason of drink or other
wise; but what is spent on drink, dia
monds, women-folk, or anything else monds, women-folk, or anything else
within the realm cannot possibly de crease the realm's wealth."
Not only is every "idle man an economic loss," but also every man
who is consuming a portion of the

 no such value. Hundreds of thousands
of men are engaged in the manufac-
ture and distribution of alconolic
drinks who, from the standpoint of drinks who, from the standpoint of
economic value, would better be idle
and supported at public expense. Their
idleness would not destroy values creidleness would not destroy values cre-
ated by others as in the case of the
misuse of grain in the manufacture of
booze onor necessarily reunat in the
misery to tens of thousands of wives misery to tens of thousands of wives
and children brought about by the
making and selling of licuor. If it
would be an economic loss for a mit
lion men to spend their time in mere-
ly + great evils in the world-the doing of
things of no value or less, and the
wasteful duplication of plants and effort. As the Sanford Express sagely
concludes, there is a way for every
man to make a living, but all cannot
make a living by running filling stations.
When a half dozen plants and men
are doing only what three could do as are doing only what three could do as
well and more profitaly to the own-
ers and to the public, there is sheer
 are too many many newspapers, etc.
yers, too prewent
How to porse than un-
profitable duplication is an unsolved
problem. The writer saw the waste
of time and money when he was
 who could; but the field was too in-
viting and a second paper has been
established, causing many to pay two established, causing many to pay two
subscriptions for the Sampson county
news when one should be sufficient news when one should be sufficient,
and making it necessary for advertis-
ers to pay for the composition
 vertisements in two papers instead
of one. A simiar thing has happened
in Sanford.
Probably there is unnecessary duplication is more read-
 field, but it exists in practically every
kind of business, even in agriculture.
There is an economic loss when it equires two men to pross whe what it
one should, or two acres to yield what
 are two many farmers, too many
farms. Some of them should be pro-
ducing timber. as to what those engaged in these
costly duplications of eftort would do to make a living. But that is easy.
If two thirds of the men engaged in farming can produce enough to feed
and clothe the world, then the other third should be producing those things
that the world needs. It would take
them a good many years to produce, or instance, all the decent and com-
fortable homes needed, not necessarily in the whole world, but right
here in this great country. Ten comsortable chair in them, or a com
fortable bed. Or the freed labo
might be turned th ments, as it thas bed been to a a considerabeextent in building roads and bridges.
The keeper of a filling station could
better aftord to pay an amount equal better atrord to pay an amount equal
to the profits of which he is deprived
by his duppicate competitor for labor
or material in building roads than to by his duplicate competitor for labor
or material in building roads than to
lose it through the unneessar compeise have been aone would be neg-
wise have
lected; on the other hand the whole community would be beneifted by
the road improvements.
When alt the people are at work at world's stores, its health, its morals,
or its whoesome reereations, and the wastefulness of unneceatsary, and the the
tion of capital and labur shail nave tion of capital a,
been elimnated,
producing things



| RD | spring of 1925. |
| :--- | :--- |
| It was decided a few months |  |
| ast |  |
| to | ago to have the lectures hence- |
| forth in the fall instead of in the |  | spring. The McNair lectures the spring.

Mr. McCracken is 54 years old He was graduated from New
York University in 1894 and in 1899 won his Ph.D. degree at
Halle-Wittenberg in Germany. For four years then he was pres
ident of Westminster College in Missouri. He was in the faculty he was elected president of Ves
$\frac{\text { sar. }}{\text { EXECUTOR'S NOTICE }}$
last will and testament of
Mrs. Mollie Churchill, $\mathfrak{2 v = 5}=$ to exhibit them to the undersigned
on or before the 19 dh day of JUNE
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sampor, , м.

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## Shoes.

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[^0]:    Building Material
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