

CHATHAM RECORD

O. J. PETERSON Editor and Publisher

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THURSDAY, JULY 17, 1930

THE ROAD TO BANKRUPTCY

If there is any economic principle thoroughly established it is that wages must be proportionate to the income from which they are paid.

It is a well known fact that the citizenry as a whole have not made ends meet for two or three years.

The writer knows what he is talking about. He has paid \$2,000 in debts within the past three years from an income of scarcely \$2,000 a year.

Doughton, Burke, Bailey (I. M.), and professors in the schools are getting much more than their employers can afford to pay.

Common sense and equity demand that the wages or salaries of the state's employes be proportionate to that of the men and women who, through taxes, pay their salaries, due consideration

being given to the item of rent and to the degree of dignity that certain representatives of the state should maintain.

The receivers of the tobacco cooperative association state that they would be able to close up the business if the matter of the charges of \$25,000 each on the part of three attorneys who were instrumental in throwing the association on into the hands of the receivers, was determined.

Whether Rev. B. L. Gupton is an eloquent preacher or not, we do not know, never having heard him.

PITTSBORO SOCIAL NOTES A delightful event of the mid-summer season was the bridge luncheon given by Mrs. W. C. Johnson honoring her sister, Mrs. William Connell of Washington, D. C.

Mrs. F. C. Mann entertained at a lovely dinner party honoring Mrs. Louis Nooe of Ridgeway, S. C., who was visiting her sister, Mrs. Victor R. Johnson.

Friday evening from 8:30 to 11 o'clock, Mrs. Wade Barber entertained at bridge honoring the visitors in town.

Every Woman Knows Every woman knows how easy it is to burn or scald herself while working in her home.

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County Notes

News of the Week on Chatham County Farms

N. C. SHIVER, County Agent

The dry hot weather is very hard on soy beans, especially if they were planted late.

Those farmers who wish to observe and study the various varieties of soy beans and their adaptability to this county should visit the farm of Mr. A. G. Thomas of Moncure RFD no. 2.

The Oldham Brothers in the upper edge of Chatham, near the Orange line, have had two registered Jerseys to freshen to the service of their imported bull.

In early June, Mr. F. D. Ragland, prominent farmer in the Corinth section, found 100 mature boll weevils in the buds of young cotton on a five acre field on his place.

Although most corn is showing bad effects from the dry, hot weather, Mr. J. I. Lindley of Siler City RFD has a five acre field in the corn contest that is still holding its color well.

Farmers often ask if it is possible to obtain a calf before it is weaned and raise it successfully.

Incidentally, this calf combines some excellent breeding of prominent blood lines, being a grand son of Oakwood D's Spot, one of Mr. R. L. Shuford's famous cows.

JUNIOR CLUB NEWS

Activities of the 4-H Club Members of Chatham. Leon Lindley, son of Mr. J. I. Lindley of Siler City RFD, has a heifer from Virginia that will freshen the first week in August.

It is possible that Chatham 4-H Club members will attend a week camp at White Lake this summer.

Issac Bland of Pittsboro RFD No. 1 is the proud owner of a fine bull calf. This is one of the largest and best grown calf we have seen.

Messrs Frederick Harmon, Joe Bryce and Lawrence Moore, Bernice Perry, David Griffin, James Johnson, and Master Everett Perry spent last week at White Lake.

Mrs. C. A. Matthews was called to the bedside of her father Mr. E. G. Nhare at Ottawa Lake, Mich., two or three weeks ago.

Mr. and Mrs. Emmett Sturdivant and little son, Billy, accompanied by Mrs. Sturdivant's mother, Mrs. William Rubright, all of Reading Penn., have returned to their home after a few days visit to the former's mother, Mrs. J. L. Goodwin.

Bear Creek News

The descendants of the late Mr. and Mrs. Ruffin Holt held their annual reunion at the home of T. B. Beal, just south of town last Sunday, July 13th.

At noon, T. B. Beal asked the people to come near the long table and B. A. Mann, of Sanford, Rt. 5, was introduced, who spoke briefly after which Emory Matthews, of Sanford, returned thanks.

The next reunion will be held with Mrs. J. M. Yarbrough, of Sanford, Rt. 1, the Second Sunday in July 1931.

Mrs. C. E. Gerringer, of Wakefield, Va., was a week-end visitor in the homes of P. L. Elkins and T. B. Beal.

There will be an ice cream supper at Meroney Church next Saturday night. The proceeds to go toward paying for the new pews.

ELLIS-WELCH A wedding of unusual interest marked by simplicity and charm took place in Galax, Virginia, on Monday, the seventh of July.

Mr. Welch is the son of Mr. and Mrs. R. L. Welch, of Bear Creek township. He is an upright young man of high character and sterling qualities.

SUMMONS BY PUBLICATION

NORTH CAROLINA CHATHAM COUNTY IN THE SUPERIOR COURT E. P. JONES vs. MARY C. JONES

Mary C. Jones, the above defendant, will take notice that an action entitled as above has been commenced in the Superior Court of Chatham County, North Carolina.

This the 12th day of July, 1930. E. B. HATCH C. S. C. Chatham County, July 17 aug 7 N. C.

CARD OF THANKS

We wish to thank all our friends who were so kind to us when we were so terribly stricken by the death of our son and brother Roy Carroll.

Mrs. C. A. Matthews was called to the bedside of her father Mr. E. G. Nhare at Ottawa Lake, Mich., two or three weeks ago.

NEW HILL ITEMS

Mr. and Mrs. Emmett Sturdivant and little son, Billy, accompanied by Mrs. Sturdivant's mother, Mrs. William Rubright, all of Reading Penn., have returned to their home after a few days visit to the former's mother, Mrs. J. L. Goodwin.

Holt and Mrs. W. S. Brown attended the Holt reunion Sunday which was held at the home of Mr. T. B. Beal, Bear Creek, N. C.

Mr. and Mrs. Bailey Sturdivant and little daughter of Pittsboro spent last Wednesday at the home of Mr. J. L. Goodwin.

Mr. and Mrs. Edgar Holt of Holly Springs spent Sunday at the former's home, Mr. E. H. Holt.

Mrs. Floyd Ellington, of Apex, spent last Tuesday with her sister,

Mrs. W. S. Brown. Miss Leta Sloan is visiting her sister Mrs. Hurley Gardner of near Apex.

Miss Nevada Hearn of Bonaal spent the week-end with Misses Lila and Pauline Holt.

There will be a home-coming day and Sunday school rally held at New Elam Sunday July 20th.

All members and ex-members are especially invited to come and bring baskets.

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Statement of the Condition of THE CHATHAM BANK SILER CITY, NORTH CAROLINA At the Close of Business June 30, 1930. RESOURCES: Loans and Discounts \$251,543.94, Overdrafts 43.39, Bonds and Securities 64,101.64, Banking House and Fixtures 10,000.00, Cash on Hand and in Banks 93,084.39. Total \$418,773.36. LIABILITIES: Capital Stock \$37,500.00, Surplus 6,000.00, Undivided Profits 6,723.71, Reserved for Interest 6,500.00, Deposits 362,049.65. Total \$418,773.36.

REPORT OF THE CONDITION OF THE BANK OF MONCURE at Moncure, North Carolina, to the Corporation Commission at the close of business on the 30th day of June, 1930. RESOURCES: Loans and Discounts \$89,866.18, Overdrafts 2.81, United States Bonds 306.00, North Carolina Bonds 11,000.00, All other Stocks and Bonds 1,000.00, Banking House 2,500.00, Furniture and Fixtures 2,000.00, Cash in Vault and Amts due from Approved Depository Banks 7,546.81, Checks for Clearing and Transit Items 770.00, Cash Items (Items held over 24 hours) 100.00, Other Real Estate 2,500.00. Total \$117,591.89. LIABILITIES: Capital Stock Paid in \$25,000.00, Surplus Fund 1,000.00, Undivided Profits (net amount) 724.81, Reserved for Interest 300.00, Other Deposits Subject to Check 38,522.49, Cashiers Checks Outstanding 279.44, Dividend Checks Outstanding 4.00, Time Certificates of Deposit (due on or after 30 days) 20,020.56, Savings Deposits (due on or after 30 days) 12,115.59, Bills Payable 16,500.00, Reserved for Loss 125.00, Bonds Borrowed 3,000.00. Total \$117,591.89. STATE OF NORTH CAROLINA COUNTY OF CHATHAM W. W. Langley, Cashier, W. J. Hannon and H. G. Self, Directors of the Bank of Moncure, each personally appeared before me this day, and, being duly sworn, each for himself, says that the foregoing report is true to the best of his knowledge and belief. Sworn to and subscribed before me this the 9th day of July, 1930. (Seal) MARY E. BLAND, Notary Public. My commission expires September 16, 1931. W. W. LANGLEY, Cashier. W. J. HANNON, Director. H. G. SELF, Director.

REPORT OF THE CONDITION OF THE BANK OF PITTSBORO at Pittsboro, North Carolina, to the Corporation Commission at the close of business on the 30th day of June, 1930. RESOURCES: Loans and Discounts \$124,078.50, Overdrafts 29.47, United States Bonds 5,000.00, North Carolina Bonds 5,000.00, County and Municipal Bonds 1,000.00, All Other Stocks and Bonds 7,500.00, Banking House 10,390.00, Furniture and Fixtures 3,790.00, Cash in Vault and Amounts due from approved Dep. Banks 74,646.83, Checks for Clearing and Transit Items 641.15, Other Real Estate 6,226.00. Total \$238,301.15. LIABILITIES: Capital Stock paid in \$20,000.00, Surplus Fund 10,000.00, Undivided Profits (net amount) 6,300.00, Reserved for Interest 2,500.00, Unearned Interest 337.16, Other Deposits Subject to Check 92,213.95, Cashiers Checks Outstanding 1,984.51, Time Certificates of Deposit (due on or after 30 days) 79,284.82, Savings Deposits (due on or after 30 days) 25,761.22. Total \$238,301.15. STATE OF NORTH CAROLINA COUNTY OF CHATHAM W. L. Farrell, assistant Cashier, L. N. Womble and Wade Barber, Directors, of the Bank of Pittsboro, each personally appeared before me this day, and, being duly sworn, each for himself, says that the foregoing report is true to the best of his knowledge and belief. Sworn to and subscribed before me this the 7 day of July, 1930. (SEAL) G. R. Pilkington, Notary Public. My Commission expires Jan-25, 1932. W. L. FARRELL, Assistant Cashier. L. N. WOMBLE, Director. WADE BARBER.