

NEW SALES TAX RULINGS

Merchant Does Not Have To Show Tax as Separate Item

Raleigh.—Revised rules and regulations governing administration and application of the North Carolina sales tax which have been printed for distribution to all merchants of the state, are now being mailed out to all registered merchants, the revenue department announced today. Copies will be furnished others interested upon request.

In the publication of revised rules, the department is making several substantial changes in rules and regulations heretofore in force.

It is made clear that the tax does not have to be shown as a separate item but may or may not be shown as a separate item as the merchant may elect.

Provision is made for determining exemptions in one of five ways, namely sales record, invoice purchases, inventories, percentage basis, store house or warehouse billing.

Manufacturers or producers in selling their own product may become liable for the tax if they engage in retail selling. If the manufacturer or producer sells at wholesale to merchants for resale, no tax is imposed.

Drys Forge Ahead In Miss.

Jackson, Miss., July 10.—The "drys" held a two-to-one lead tonight in early returns from today's state-wide liquor referendum.

The hill counties, sanctuary of prohibition, piled up heavy majorities against repeal. The gulf coast, the delta and river counties were voting "wet."

At 10 p. m., with less than half the votes tabulated, the unofficial count was: For repeal, 16,700; against repeal, 34,000.

LIONS WILL HAVE MEETING TONIGHT

(Continued from page one)

enjoyable to their friends, more understanding to their families. Through studying civic, economic and social problems in the club, each man becomes more conscious of the life around him; through hearing different sides of the same problem discussed, he grows more tolerant of the other fellow's viewpoint. The club offers such a warm bond of fellowship that it brings out the best in each man's nature and disposition.

Let me show you what I mean by "the best in one's nature," from the following typified by 'he Lions' slogan of Service:

S—Sympathy in worthwhile projects.
E—Encouragement for all club activities.
R—Responsibility to do one's part, willingly and well.
V—Vision to see opportunities in which the club can serve.
I—Initiative to carry out one's plans.
C—Cooperation with each and every member.
E—Ethical standards, both professional and social.

That is Lionism. I am glad my husband is a Lion.

PRESBYTERIAN BIBLE SCHOOL IN PROGRESS

(Continued from page one)

Teachers in the school are Rev. Rufus Morrow, the assistant pastor, Mrs. Gordon Finley, Mrs. E. G. Finley, Misses Clara and Jeannie Oglvie, Frances McNeil, Sue Moring Clements, Pauline Morrow; secretary, Mary Lane; and pianist, Margaret Faw.

The tired-looking man sat facing the solicitor.

"So you want a divorce from your wife," said the latter.

"Aren't your relations pleasant?"

"Mine are," came the answer, "but hers are simply terrible."

Westinghouse Refrigeration Cycle in Hall of Science

"A display showing the cycle of operation for an electric refrigerator has been placed on exhibition in the Hall of Science at A Century of Progress for the 1934 exposition," Mr. W. M. Day, local Westinghouse refrigerator dealer said today. This cycle of operation, depicting the electric refrigeration process as designed and perfected by Westinghouse engineers, is typical of the advanced electrified units now serving millions of people, according to those in charge of the Hall of Science displays.

"Electric refrigeration having played such an important part in the life of the average American family, it was thought fitting and proper that this latest scientific achievement be given consideration in the Hall of Science, along with other creations of man to advance or broaden the average life," the local representative explained.

"Nearly one out of every four families living in homes wired for electricity in the country now possess the advantages of electric refrigeration. Approximately six million refrigerators are now in use, preserving food and safeguarding the health of some 24 million people—a result of the advance made by scientists in the way of refrigeration," continued Mr. Day.

"The display is, in effect, a cutaway view of the Westinghouse refrigerator. The compressor, evaporator, or froster as it is more popularly known, and the refrigerant lines are all assembled in working order so that the cycle of operation can be studied easily and quickly. Mounted on a panel flush to the wall so that every part can be more easily displayed, it is anticipated that millions of people attending the Fair will avail themselves of the opportunity to study this latest creation of Westinghouse engineers," Mr. Day stated. He

This Week In Washington

Washington, July 3. (Anti-caster)—It is President Roosevelt's hope and expectation that in the course of the next six months—that is, before the new Congress meets in January—he will have got the whole of the complicated machinery of Government working in unison to a single end, and will have found able men to replace several who are definitely on the way out because they have not made good in their jobs.

How he is going to do this without disturbing the morale of the Administration is his worry. And Mr. Roosevelt doesn't worry much about anything. He comes pretty close to obeying the Biblical injunction about letting tomorrow take care of itself. However, a lot of other folks are doing considerable worrying.

Johnson Under Discussion

Perhaps the biggest source of worry in the Administration is General Hugh Johnson. Personally everybody likes General Johnson. In starting the Blue Eagle and the NRA off on a wave of popular enthusiasm he did a magnificent job of propaganda. He is still the great propagandist, but as an administrator, it is beginning to be realized in Administration circles as it has long been realized by the business men with whom he has had to deal, he is decidedly not a success.

How to ease General Johnson out without stirring up too much trouble is one of the President's chief difficulties. He must have the right man ready to slip into his place before he acts. Business interests are beginning to talk of Clay Williams, head of the Reynolds Tobacco Company, as the ideal man for the job. There has been no intimation from the White House as to who

Housing Act Moving

Harry Hopkins, head of the Emergency Relief, and not John Faby, head of the Home Loan Board, will be made the administrator of the new Housing Act. A campaign of propaganda to "fix up the old house" is to be begun soon. The hope is to get activity in the building trades started of this year and a big building boom in 1935.

What is still lacking is confidence on the part of private business and industry. It is realized that something must be done to assure business that if it puts its money to work now there will be no further radical legislation or administrative actions to impair the stability of investments.

No word has been forthcoming on what the President will do under the powers granted to him under the Silver Act. Secretary Morgenthau declares that he will administer it "enthusiastically," but that does not satisfy conservatives. There is a strong belief here, backed up by statements from financiers who usually know what they are talking about, that the amendments to the Securities Act now make it reasonably possible for the flotation of new stock and bond issues to provide working capital, which is badly needed, for many large industries.

Threatened Strikes Hurt

Business confidence is not being helped any by the continuous threats of strikes in major industries. The American Federation of Labor has declared its intention to devote the summer to the complete organization of the whole automobile industry, preparatory to making demands next Fall which it will back up by a general strike in the automobile factories if they are not granted.

The outlook as seen by impartial observers here is for a slight falling off of business dur-

ing the Summer, which does not

now look as promising as 1933, with increased government spending to take up the slack while business men and financiers are studying and analyzing the probable effects and benefits, or otherwise, of the things which have been undertaken by the Government, before making very long commitments.

One of the things which will come in for a great deal of hard

study will be the National Debt.

It is now 27 billion dollars—twenty-seven thousand millions. That is the highest point our National Debt has ever reached.

Debt Tax Lead

Nobody worries much about paying off a National Debt—nobody but Andrew Mellon, that is. Mr. Mellon approached the public debt as a banker does all debts, as something to be paid.

REPORT OF THE CONDITION OF THE BANK OF NORTH WILKESBORO
At North Wilkesboro, North Carolina, to the Commissioner of Banks at the Close of Business on the 30th day of June, 1934.

RESOURCES	LIABILITIES AND CAPITAL
Cash, Checks for Clearing and Transit Items \$ 15,219.53	Demand Deposits—Due Banks \$ 8,712.17
Due from Approved Depository Banks 189,423.21	Demand Deposits—Due Public Officials 48,892.90
Due from Banks—Not Approved Depositories 5,173.76	Demand Deposits—Due Others 326,904.15
United States Bonds, Notes, Etc. 20,000.00	Cashier's Checks, Certified Checks and Dividend Checks 2,582.61
North Carolina State Bonds, Notes, Etc. 46,134.38	Accrued Expenses, Taxes and Interest 501.08
North Carolina Political Subdivisions Bonds and Notes 65,499.81	Time Certificates of Deposit—Due Others 72.05
Other Stocks and Bonds 38,662.50	Savings Deposits—Due Others 306,900.87
Loans and Discounts—Other 575,613.50	Bills Payable NONE
Banking House and Site 50,000.00	Rediscunts NONE
Furniture, Fixtures and Equipment 5,000.00	TOTAL LIABILITIES \$ 831,995.73
Other Real Estate 17,297.22	Capital Stock—Common \$ 50,000.00
Overdrafts .95	Capital Stock—Preferred 75,000.00
TOTAL RESOURCES \$1,028,024.28	Surplus—Unappropriated 12,000.00
	Undivided Profits 16,625.40
	Unearned Discount 2,375.06
	Reserve for Depreciation Fixed Properties 1,875.00
	Reserve for Losses 25,278.09
	Reserve for Preferred Stock Dividend 1,875.00
	TOTAL LIABILITIES AND CAPITAL \$1,028,924.28

THE BEST YET -- GOODWILL STORE'S

JULY CLEARANCE

Begins Friday, July 13th

A Flock of Values At Flock Prices

SATURDAY ONLY

Men's Sox.....5c pr.

Ladies' BEACH SANDALS
Assorted Colors. Pair—
58c

CHILDREN'S LEATHER SANDALS, pair ... **68c**
WHILE THEY LAST

One lot various Cloths, values to 15c yard. Now, yard	8c
One lot Broadcloth and Voiles, yard	10c
Ladies' Cotton Vests, while they last, each	5c
Children's Shorts and Bloomers, only	9c
Fancy Ruffled Curtains, pair	48c
Small Boys' Kool Play Suits, each	25c

A Carload of Dishes At Car Prices

HATS HATS!

Ladies' beautiful White Hats—They are smart, gay and new, wide brims, sailors, small and medium brims, straws, crepes, crepes and novelty materials, at the lowest price of the season for such quality, each **87c**

Ladies' Hats. Close-outs. Broad brim flops, small and medium brims and turbans. Out they go. Come early, ea. **24c**

36-Inch Sheeting
6c yd.

Grocery Department

RUBBING ALCOHOL, pints only **14c**

One Lot TOILET SOAP, cake **1c**

PUTNAM FADELESS DYES, pkg. **7c**

Three pkgs. CORN FLAKES **19c**

8 lbs. SHORTENING **63c**

16-qt. Aluminum Preserving Kettles **97c**

WHITE Window Shades
Size 3x6. Only **25c**

Men's SHIRTS

Men's plain color and fancy dress shirts, lustrous broadcloth in tub-fast colors, cut full and finely tailored. Sizes 14 to 17.
Sale price, each—
78c

MEN'S SHIRTS AND SHORTS

The shorts neatly tailored of fine broadcloth in assorted patterns. The shirts fine ribbed cotton. Sale price, each **19c**

LADIES' DRESSES

A surprise group of pastel prints and plain pastel shades. Many are guaranteed washable silks, and they are in the new summer styles. They are cool and comfortable. So don't wait. Assorted sizes. Close-out price **\$2.48**

LADIES, here's a chance to save. Our best all-silk Dresses, all newest styles for summer wear. They are tremendously smart and good looking, some have jackets, chic prints and many in washable fabrics. Smart styles for street, afternoon and sports wear; in fact every occasion at a price you have a right to expect from **THE GOODWILL STORE**, where big values are the rule. Sale price only **\$4.79**

Ladies' and Misses' Cotton Dresses in sheer prints, newest styles, cool, comfy, fast colors. Sizes 14 to 44. Sale price, TWO for **97c**

Children's fast color print Dresses, cool, and airy; sizes 2 to 6. Sale price, each **15c**

Go Where The Crowds Go-- To

THE GOODWILL DEPT. STORE

TENTH & "D" STREETS THE PLACE FOR BARGAINS NORTH WILKESBORO, N. C.