

LOCAL NEWS

A son, Charles James, was born on April 8 to Mr. and Mrs. W. I. Brown, of North Wilkesboro route 1, at the Wilkes hospital.

Mr. L. W. Shumate, of the Mulberry community, was in this city Friday looking after business matters.

Mr. W. M. Minton, of Mt. Zion, was a business visitor in this city today.

Mr. W. K. Sturdivant was a business visitor to Winston-Salem today.

Mr. V. McWhinnis, well known citizen of the Boomer community was in this city Saturday looking after business matters.

Miss Carolyn Culpepper, of Atlanta, Ga., spent the week-end here with her mother, Mrs. Zella Culpepper.

A son, Eugene Horace, was born to Mr. and Mrs. H. S. Rhinehardt, of this city, on April 6 at the Wilkes hospital.

Born to Mr. and Mrs. Hadley Canter, of Wilkesboro route 1, a son, Hadley Eugene, on Sunday, April 7.

We are glad to state that slight improvement is now noted in the condition of Mr. Leslie Dennis, who is critically ill at St. Peter's Hospital in Charlotte. Mr. Dennis is a son of Mrs. A. C. Dennis, of Wilkesboro.

Mrs. J. R. McCartney and children, of this city, left yesterday to visit Mrs. McCartney's parents, Mr. and Mrs. E. J. James, at Opelika, Alabama. Mr. McCartney carried them as far as Charlotte.

Work is rapidly progressing on the new five-room residence being erected in the western part of Wilkesboro by Mr. S. T. Colvard. The structure will soon be completed and ready for occupancy.

Mr. and Mrs. F. C. Hubbard, Jr., and little son, Fred III, Mr. and Mrs. Charles Jenkins, Jr., and Mr. and Mrs. J. H. Whicker, Jr., are spending a couple of months on the Brushy Mountain in the Hubbard cottage.

Mrs. E. S. Cooper returned Sunday from a two-weeks' visit with friends and relatives in Winston-Salem, High Point and Greensboro. Dr. Cooper went to Greensboro Sunday and accompanied her home.

Mr. J. B. McCoy's lot on the corner of B and Eighth Streets is being graded in preparation for a service station for Standard Oil company. Queen Trucking company is the grading contractor.

Velma, two-year-old daughter of Mr. and Mrs. Smith Rhoades, of Wilkesboro route 1, accidentally cut her middle finger of her right hand off Sunday while playing with an axe. The injury received treatment at the Wilkes hospital.

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Miss Beatrice Holbrook, a member of the Dobson school faculty, spent the week-end at Traphill with her brother, Mr. John A. Holbrook.

Miss Louise Foy, of Mt. Airy, and a former member of the city school faculty here, is spending several days here with Mr. and Mrs. Walter Moss.

REPORT OF CONDITION OF

THE NORTHWESTERN BANK

of North Wilkesboro, in the State of North Carolina, at the close of business on March 26, 1940

ASSETS	
Loans and discounts (including NONE overdrafts)	\$2,296,865.96
United States Government obligations, direct and guaranteed	246,491.98
Obligations of States and political subdivisions	906,390.44
Corporate stocks (including NONE stock of Federal Reserve bank)	9,001.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	917,728.04
Bank premises owned \$72,380.45, furniture and fixtures \$14,832.93	87,213.38
(Bank premises owned are subject to NO liens not assumed by bank)	
Real estate owned other than bank premises	12,049.59
Other assets	13,540.78
TOTAL ASSETS	\$4,489,281.17
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	1,590,967.77
Time deposits of individuals, partnerships, and corporations	1,553,376.69
Deposits of United States Government (including postal savings)	47,939.56
Deposits of States and political subdivisions	790,389.28
Deposits of banks	112,647.06
Other deposits (certified and officers' checks, etc.)	17,210.99
TOTAL DEPOSITS	\$4,032,531.35
Other liabilities	44,641.72
TOTAL LIABILITIES (not including subordinated obligations shown below)	4,077,173.07
CAPITAL ACCOUNTS	
Capital	205,000.00
Surplus	120,000.00
Undivided profits	79,608.10
Reserves (and retirement account for preferred capital)	7,500.00
TOTAL CAPITAL ACCOUNTS	412,108.10
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$4,489,281.17

This bank's capital consists of common stock with total par value of \$205,000.00.

MEMORANDA

Pledged assets (and securities loaned) (book value):	
(a) U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	163,221.98
(b) Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under purchase agreement)	552,756.70
(c) Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	NONE
(d) Securities loaned	NONE
(e) TOTAL	806,478.75
Secured and preferred liabilities:	
(a) Deposits secured by pledged assets pursuant to requirements of law	804,788.59
(b) Borrowings secured by pledged assets (including rediscounts and repurchase agreements)	NONE
(c) Other liabilities secured by pledged assets	NONE
(d) Deposits preferred under provisions of law but not secured by pledge of assets	1,685.16
(e) TOTAL	806,478.75
Subordinated obligations:	
(a) Unpaid dividends on preferred stock and unpaid interest on capital notes and debentures, accrued to end of last dividend or interest period, not included in liabilities or reserves above	NONE
(b) Other obligations not included in liabilities which are subordinated to claims of depositors and other creditors	NONE
(a) On date of report the required legal reserve against deposits of this bank was	381,542.23
(b) Assets reported above which were eligible as legal reserve amounted to	890,896.87

I, W. J. Caroon, Cashier, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters, herein contained and set forth, to the best of my knowledge and belief.

Correct - Attest: W. J. CAROON
RALPH DUNCAN,
J. T. PREVETTE,
N. B. SMITHEY, Directors

State of North Carolina, County of Wilkes, ss:
Sworn to and subscribed before me this eighth day of April, 1940, and I hereby certify that I am not an officer or director of this bank. My Commission expires Jan. 7, 1941. LOIS SCROGGS, Notary Public

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Mr. R. L. Proffit, of Goshen, was a business visitor to the city today.

Mr. C. C. Faw, Jr., is taking a six-weeks' insurance course at Hartford, Connecticut.

Mayor R. T. McNeil and family moved last week into their attractive new home in this city.

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WAIT! Rexall

Original 4 Big Days SALE

WEDNESDAY, THURSDAY, FRIDAY, SATURDAY - NEXT WEEK

SAVE with SAFETY at your Rexall DRUG STORE

LIBERTY

YOU'VE THRILLED TO DR. KILDARE'S ADVENTURES BEFORE... but never anything like this

Dr. KILDARE'S STRANGE CASE

THURSDAY FRIDAY

LEW AYRES • LIONEL BARRYMORE

Laraine DAY • Shepperd STRUDWICK

Samuel S. HINDS • Emma DUNN

Nat PENDLETON

AND ONE WAS BEAUTIFUL

ROBERT CUMMINGS • DAY

Jean MUIR • Billie BURKE

Carlton's Spring PAINT SALE

Let us Simplify your SPRING PAINTING UP!

We've Everything you need AT LOW COST!

S-W Mar-Not 3-Purpose VARNISH - \$1.19

S-W Dex pale LUBRICUM VARNISH - 99c

S-W non-clog black SCREEN ENAMEL - 75c

S-W washable semi-lustre WALL FINISH - 95c

S-W quick-drying ENAMELOID - \$1.19

S-W brilliant, washable INTERIOR GLOSS - 95c

S-W Famous SWP HOUSE PAINT - \$2.99

SEE the new, exclusive Sherwin-Williams Paint and Color Style Guide Now showing at our store.

GET your copy of the Sherwin-Williams 1940 Home Decorator. Hundreds of ideas for "color-styling" your home!

CARLTON'S HARDWARE

CALL US FOR PAINT AND PAINTER PASTE PAINT, gallon \$2.29

Keep cool - in the shade - with Sherwin-Williams SWP House Paint. It's now only \$2.99 per gallon in 5 gal. pails!

The FIVE-DOLLAR STETSON

is the best hat value in the business! You get the advantage of the correct lines and high style that must go into every Stetson, plus a price tag that makes allowance for moderate allowances!

Payne Clothing Company

35c This Certificate Is Worth Thirty-Five Cents 35c

A WORD TO THE WISE IS SUFFICIENT—READ

This coupon and sixty-five cents in cash is good for a full size \$1.00 bottle of Old Indian Kidney and Liver Tonic. This is the Pioneer of all Indian Medicines and has relieved thousands of sick men, women and children all over the United States where many other medicines have failed. This wonderful medicine will give a new lease on life, make the eyes brighter and clear up the complexion in just a few days time.

Relieves Colds, Grip, Fever in one day's time. Relieves Rheumatism, giving quick relief from pain. Relieves Bladder and Kidney troubles, Indigestion, Constipation, and sick headaches.

Takes the place of Calomel without any restriction of diet. Drives out malaria, builds up the entire system, purifies the blood and makes life worth living.

A TRIAL WILL CONVINCING YOU. CALL FOR IT AT YOUR NEAREST DEALER OR YOU CAN GET IT AT—

Horton's Cut-Rate Drug Store

"The Home Of Pure Drugs and Money Saving Prices"

Carlton's Spring Paint Sale!

IT'S SOMETHING New IN Paint AND Color!

Now Showing! An amazing new way to Color-Style

COME IN TO-DAY NO OBLIGATION

SHERWIN-WILLIAMS ENAMELOID Quick-drying, One-Coat Decorative Enamel, 16 75c pt.

SHERWIN-WILLIAMS SWP. HOUSE PAINT America's Most Widely-Used Brand of House Paint. 2.99 PER GAL.

SHERWIN-WILLIAMS SEMI-LUSTRE Amazingly Washable Wall and Woodwork Finish. 2.99 GAL.

SHERWIN-WILLIAMS FLAT-TONE The smartly Modern, Soft-toned Wall Finish that's readily washable. 75c qt.

FREE! SHERWIN-WILLIAMS HOME DECORATOR

PAINT AND COLOR HEADQUARTERS FOR SHERWIN-WILLIAMS PAINTS

SPRING IS HERE!

Biggest Paint and Clean-Up season of the year! Paint your property now. Prices are lower now than they will be any time this year.

Good Paste Paint, per gallon in 5's \$2.29

Good Serviceable Brush, 4-inch 98c

Full line 10c Paint—all colors. Call 109 for best Paint and Painters.

CARLTON'S HARDWARE