

## Prices Of All Ford Passenger Cars Receive Major Reduction

Detroit, Jan. 18.—The Ford Motor Company tonight reduced prices on its passenger cars in a move it hoped would "halt the insane spiral of mounting costs and rising prices."

The company — announcing price cuts up to \$50 on some models — called on other companies to follow in returning to "the principle that higher wages and higher standards of living for all depend upon lower costs and lower prices."

Ford, only major auto maker which did not increase prices after decontrol last Fall, became the first actually to cut them.

President Henry Ford II said the decreases would go into effect immediately as his company's "down payment toward a continued high level of production and employment in the months ahead."

"Although more than 1,000,000 of our customers are waiting

## FOR SALE

Several Nice Building Lots in New Development at Mountain View (6 1-2 miles from North Wilkesboro, on Hardsurface Highway, close to church and school, with bus service. An ideal location. These lots are priced to sell quick. Terms, if desired.

**L. G. WATKINS**  
HAYS, N. C.

for delivery of their cars at present prices, we are immediately reducing the price of every Ford car—some models as much as \$50," Ford said.

"We believe that the 'shock treatment' of prompt action is needed to halt the insane spiral of mounting costs and rising prices and to restore a sound base for the hopeful period of postwar production we are now entering.

"In the short view, we can see inflation," Ford said. "In the long view, there is danger of depression.

"The period since V-J Day has been an unhappy and costly period of reconversion to peacetime production. Ford Motor Company has lost millions of dollars since V-J Day, even after all tax adjustments.

"The American economy now stands at the turning point. Mounting costs and rising prices have warranted caution and hesitancy. There is even general fear that this dangerous, un-American cycle cannot be corrected without an economic recession.

"We hope, as we move forward, that we will be able to reduce prices further, and that we will not be forced to raise them again to compensate for cost increases," Ford said.

## Support Y. M. C. A.

**FURNITURE?**  
ALWAYS TAKE  
A LOOK  
— at —  
**RHODES-DAY**  
North Wilkesboro, N. C.

## Fairplains Club Meets With Mrs. W. Brooks

The Fairplains Home Demonstration club met January 7th at the home of Mrs. Wiley Brooks with a large attendance. Mrs. Wiley Brooks, the president, presided. The meeting was called to order by singing "It's A Good Time to Get Together" and repeating the club collect. Mrs. Aaron Brooks, in absence of the secretary, Mrs. Mabel Cleary, read the minutes and called the roll. Mrs. Brooks also gave the treasurer's report, after which the usual business was taken up.

Plans for the New Year were made, and a full class from the club plans to enroll for the Home Nursing Course to be held in Mulberry school beginning Jan. 20th. Anyone wishing to enroll with us call Mrs. Wiley Brooks. We hope to make up the second class from our community.

The club gave a skit on the outlook for the New Year 1947. Those taking part were Mrs. Roy Stoker, Mrs. Wiley Brooks, Mrs. Aaron Brooks, Mrs. Cora Colvard, Mrs. Quincy Whittington, Mrs. E. E. Vaught, Mrs. Annie H. Green and Mrs. W. E. Snow. This skit proved to be very interesting.

The club added two new members, Mrs. C. C. Gambill and Mrs. Shirley Church.

The highlight of the meeting was having our Home Agent, Mrs. Annie H. Green, with us again with all her pep and zeal.

The club planned for our achievement day to be held in the Masonic Hall February 6th, 1:30 p. m. Our club will demonstrate the Home Library. Anyone interested in knowing the Books you should or should not read be sure to be there.

At the close of the meeting a contest was held. Mrs. Roy Stoker and Mrs. Cora Colvard won prizes. Next meeting will be held with Mrs. Quincy Whittington. Demonstration will be on pressure sauce pan.

At this meeting Heart Sisters names will be drawn. Be sure to be there.—Reported.

## Millers Creek All Stars Win 15th

Millers Creek all stars captured their 15th consecutive basketball victory Monday night by defeating Blowing Rock 72 to 68 in a free scoring game played at Millers Creek.

Setting a near record for number of points scored by two teams, the lead changed frequently and at half time Blowing Rock was ahead 36 to 33. Mast, rangy center for Blowing Rock, ran up a total of 39 points. The lineup and scores:

M. Creek 72	B. Rock 68
McLean 21	Hayes 10
J. T. Vannoy 4	C. Lentz 12
Whittington 6	Mast 39
M. Eller 15	Green 3
Parsons 2	P. Lentz 4
Bumgarner 13	Williams
Clark 11	Edwards
H. L. Eller	
Jenkins	

Yes, most all ladies' and misses' Coats and Dresses have been priced to take a ride in a way to speak. The thoughtful buyers have an unusual chance to save and enjoy the comforts of these stylish and serviceable garments. Just pay us a visit right away. You must be pleased.—The Goodwill Store.

## SUPPORT THE Y. M. C. A.



## TRAIL'S END CHICKS

Save yourself that up hill climb. Start on top by buying Trail's End superior chicks. Large, healthy, vigorous, blood-tested chicks from extra large high egg blooded breeders. Years of unequalled blood lines used in our breeding program. White Leghorn, Barred Rocks, New Hampshire Reds, R. I. Reds. A flood of testimonials for years we believe is really the best proof of results.

OUR LOW PRICES WILL SURPRISE YOU

Please write for free record of results, true facts, very low prices. SEXED OR AS THEY ARE HATCHED.

Cockerels ..... \$3.95 per 100, up  
Chicks ..... \$7.95 per 100, up

**Trail's End Poultry Farm**  
Gordonville, Virginia

# SPAINHOUR'S *Clearance*

**NOW OFFERS EVEN GREATER REDUCTION WINTER APPAREL...SAVINGS UP TO 50% OUTSTANDING VALUES ON THE 1ST FLOOR!!**

**WEARING APPAREL For Boys and Girls**

Boys' **LEGGIN SETS** 1/2 PRICE

Boys' **OVERCOATS** 1/2 PRICE

Boys' Leather **JACKETS** Were \$9.95 now \$4.97  
Were \$10.95 now \$5.47

Boys' and Girls' **SNO SUITS** 1/2 PRICE

Girls' **FELT HATS** Values to \$2.24 99c

1 Group Women's **HANDBAGS** 1/2 PRICE

Small Group Girls' Reversible **COATS** Were to \$12.60 **5.00**

Small Group Girls' **COATS** Were to \$17.95 **7.00**

**WEARING APPAREL For Boys and Girls**

Girls' **DRESSES** 1/2 PRICE

Girls' **COATS** 1/2 PRICE

Girls' **LEGGIN SETS** 1/2 PRICE

Girls' **RAINCOATS** 1/2 PRICE

Girls' **HANDBAGS** GREATLY REDUCED

**Toys and Dolls 1/2 PRICE**

**DRASTIC REDUCTIONS ON WOMEN'S SHOES**

VALUES TO \$3.98	<b>\$1.</b>	VALUES TO \$5.95	<b>\$2.</b>	VALUES TO \$9.95	<b>\$3.</b>
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## Exceptional Values — Women's Fashions — 2nd Floor ...

### WOMEN'S Fur-Trimmed COATS ...

- 1 Size 12 black Persian trim, was \$179.00, now **\$89.75**
- 2 sizes 16-18 muskrat trim, were \$110.00, now **\$55.00**
- 1 size 12 black Persian trim, was \$110.00, now **\$55.00**
- 1 size 14 aqua, lamb trim, was \$99.50, now **\$49.75**
- 1 size 14, black, Persian trim, was \$89.95, now **\$45.00**
- 1 size 16, beige, skunk trim, was \$89.95, now **\$39.88**

Entire Stock Ladies' Fall and Winter **FELT HATS** Values to \$12.95 **\$1.00**

SMALL GROUP ... **FUR COATS** 1/2 PRICE

All Fall and Winter **SUITS** 1/2 PRICE

Entire Stock Women's Slipover **SWEATERS** Solids and Jacquards 1/2 PRICE

All Untrimmed **COATS** 1/2 PRICE

Entire Stock Women's Fall & Winter **DRESSES** NOW 1/2 PRICE

One Group **RAINCOATS** NOW 1/2 PRICE

*Spainhour's*

## REPORT OF CONDITION OF The Bank of North Wilkesboro AT THE CLOSE OF BUSINESS ON DECEMBER 31, 1946

ASSETS	
Cash, balances with other banks, including reserve balances and cash items in process of collection.	\$1,797,224.46
United States Government obligations, direct and guaranteed	5,778,764.94
Obligations of States and political subdivisions	166,249.78
Other bonds, notes and debentures	188,194.23
Corporate stocks	NONE
Loans and discounts (including None overdrafts)	1,769,783.07
Bank premises owned \$36,250.00, furniture and fixtures \$2,978.49	39,228.49
Bank premises owned are subject to NONE liens not assumed by bank.	
Real estate owned other than bank premises	NONE
Investments and other assets indirectly representing bank premises or other real estate	NONE
Customers' liability to this bank on acceptances outstanding	NONE
Other assets	20,748.14
<b>TOTAL ASSETS</b>	<b>\$9,695,191.11</b>

LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$4,591,816.61
Time deposits of individuals, partnerships, and corporations	3,697,861.02
Deposits of United States Government (including postal savings)	180,411.21
Deposits of States and political subdivisions	578,091.92
Deposits of banks	133,447.72
Other deposits (certified and officers' checks, etc.)	53,474.80
<b>TOTAL DEPOSITS</b>	<b>\$9,234,603.28</b>
Bills payable, rediscounts, and other liabilities for borrowed money	NONE
Mortgages or other liens, on bank premises and on other real estate	NONE
Acceptances executed by or for account of this bank and outstanding	NONE
Other liabilities	59,850.80
<b>TOTAL LIABILITIES (not including subordinated obligations shown below)</b>	<b>\$9,288,454.08</b>

CAPITAL ACCOUNTS	
Capital	\$ 100,000.00
Surplus	250,000.00
Undivided profits	45,509.57
Reserves (and retirement account for preferred capital)	11,227.46
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>406,737.03</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>\$9,695,191.11</b>

This bank's capital consists of NONE of capital notes and debentures; first preferred stock with total par value of NONE, total retireable value NONE; second preferred stock with total par value of NONE, total retireable value, NONE; and common stock with total par value of \$100,000.00.

**MEMORANDA**  
Assets pledged or assigned to secure liabilities and for other purposes NONE  
Obligations subordinated to claims of depositors and other creditors, not included in liabilities NONE

I, R. W. GWYN, Cashier, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.  
R. W. GWYN, Cashier

Correct.—Attest:  
J. R. HIX,  
RALPH DUNCAN,  
W. D. HALFACRE,  
Directors

State of North Carolina, County of Wilkes, ss:  
Sworn to and subscribed before me this 10th day of January, 1947, and I hereby certify that I am not an officer or director of this bank.  
T. C. CAUDILL, Notary Public  
My Commission Expires Oct. 14, 1948.