FOURTEEN DAYS LATER FROM EU. ROPE

The steamer Caledonia arrived at Boston late on Tuesday night, bringing Liverpool dates to the 4th instant.

The steamer Great Britain, Captain Hosken, left Liverpool on the 22d ultimo for New York, with one hundred and eighty-five passengers, and on the same night she went ashore at Rathmullin, in Dundrum Bay, coast of Ireland. The passengers were all safely landed. At the last accounts (October 2d) she had not been got off. Her cargo had been discharged. Her mail bags were brought over by the steamer Caledonia

Amongst the passengers on board the Great Britain were the distinguished Danseuses Vienneses, forty-eight in number. During the 23d, the steamer Prince of Wales went round from Belfast to render the Great Britain assistance. It was tried at high water to pull her off, and found to be impossible. She therefore returned to Belfast, taking forty of the little fairies and their guardians to that city, on their way back to Liverpool.

The royal marriage in Spain forms the most prominent point of discussion in the European ournals. The London Times and the Morning Chronicle protest in strong terms against the Montpensier union with the Infanti of Spain, The European Times says that the English Government seems disposed to do all that it can to avert this end.

In Ireland every means are being taken to find the people employment, which is equivalent to finding them food elsewhere; nevertheless there have been some famine riots in various parts of Ireland.

There had been large sales of cotton, and prices, if any thing, were a shade higher. The market for all kinds of produce continued buoyant, and at rapidly advancing prices.

Wilmer and Smith caution their friends in this country against wild speculation, as the money and enterprise of England will find and being food from every corner of the earth if necessary. The news from the Continent is not impor-

INDIA AND CHINA.

anticipation of the overland mail, was published by the morning papers of Tuesday. The intelligence is of little importance. A variety

LIVERPOOL COTTON MARKET.

SEPTEMBER 26 .- The sales of the week are 72,810 bales, 28,000 of which were American, taken on speculation. Notwithstanding the heavy buying, the advance in prices hardly amounted to id. per lb.

OCTOBER 1 .- The sales since Friday are 35, 000 bales-15,000 on speculation. No material alteration in prices, but the market has become dull since the receipt of last advices from the United States by the Britannia.

OCTOBER 3 .- Sales 7,000 -of which 3,000 were on speculation. No change in prices. The market closed steady.

LIVERPOOL CORN MARKET. OCTOBER 3 .- Prices continue to advance. From the 18th to the 25th ultimo there was an ket of yesterday the sales of old wheat were extensive. Irish flour, being scarce, would and the former, under bond, 31s. 6d. 32s. per Government to open the ports free of all duties. at 46s,; and Indian Meal, which was held at 26s., has reseded to 23s.

PROVISION MARKET,

suitable for domestic use, would bring 45s. to feed his horse.

ing the Swedish sceptre, would, with small encouragement and the free admission of her timber, unite her destinies with England? Have they ever touched the heart of a true Norwegian on that chord ? Do they know what a fine and noble people the Norwegians are-what enriched with British trade, what active consumers they would become of British manufac. sible. tures? Do they know that the seamen of Norway are among the best of the world? and that if Norway and England be once under one grown, the sinewy arms of the northmen and inexhaustible resources of their forests will give England the dominion of the seas for another century! And finally, do the free traders of Canada suppose that there are not in England exert her best energies and act with wisdom.

The crop of Indian Corn in the West, for 1846, will be more than 500,000,000 of bushels. The crop of Wheat will exceed 140,000,-000 of hushels, which would produce equal to 29.000 000 barrels of flour.

THE CAPITULATION OF MONTEREY.

We observe in certain quarters a disposition to cavil at the easy terms granted by General Taylor to the Mexican forces after the storm and capture of Monterey; nor is that disposition confined either to a particular party or to civilians alone. It has penetrated to the very ranks of the army under his command, who are represented by the letter-writers as quite mortified at the General's leniency, and even indignant that their prey should be allowed to escape them. In reply to this, it is only necessary to say, that the soldier is, in general, but little qualified to judge of the manner in which a campaign should be conducted. In actual battle his only thought or at least his only duty, is, to fire his piece at the command of his officer, to load and discharge his cannon, to charge, to resist a charge of the enemy, and, in general, to obey orders without caring what they are, and without looking to the consequences that may result from carrying them into effect. He knows nothing of what is done, except what falls under his own immediate eye. We once asked an old British sailor to give us some idea of the battle of Trasalgar, in which he had been engaged. His reply was, that all he knew was, that before the battles be saw a vast number of ships. friends and enemies; that the firing commenced, and afterwards he was so blinded by smoke and so much engaged with the gun to which he was attached, that he knew nothing until the battle was over.

So, in a less degree, we presume, it is with he soldier in the ranks. He cannot estimate, nor has he the opportunity to enquire, into the motives of the commander; and without the possession of such knowledge it is impossible

that he should form a proper judgment. Of far less value, even than theirs, is the judg. ment of those who discuss military tactics before a snug fire at home, or with their feet under the mahogany, after a good dinner and a rich glass of Madeira have inspired them with the sentiments of heroes and patriots. It is easy for such, in imagination, to take more towns than Cæsar-to fight more battles than Bona. parte-to demolish kingdoms at a blow-and to raise up others in their place by a word of their mouths. Much more then are they competent to criticise the acts of the greatest mili-The news by the extraordinary express, in tary men the world has ever seen, and to decide upon the merits of every military movement. There are many such military critics -many such heroes too-among us. It is cruel of reports are in circulation respecting the un- of them to deny their country the aid of their settled state of affairs on the northwest fron- mighty genius, and the General of the Army of ter would be taken up with a becoming the policy of our government. If Mr. Calhoun tier. The Sikhs, it is said, are determined to Occupation the assistance of their invaluable degree of public spirit by the country. He recognize their army; but several of the hill counsel. Let them shake off such unbecoming thought, from the present state and temtribes are already dissatisfied that it is expect- inaction, and repairing in a body to the Camp per of Congress, that there was nothing ed they will refuse to submit. Under these of General Taylor, electrify the world by a dis- to be expected from them. He knew the circumstances, Mahar Rajah's Government has play of their prowess. Perhaps, if entrusted leady remained at Lahore for a longer period with a command, they may not be so unfortuthan that originally fixed by the Governor-Gen- nate as Mack, who was a great lecturer upon eral. Our intelligence from China speaks of military science-perhaps they may be received the preparations making for the evacuation of by our General with more courtesy than the itinerant lecturer upon the art of killing was by

Laying aside all jesting, however, we see not how General Taylor could have done otherwise than he did. We are not military men, and have not the least tincture of that mania for blood-letting in a legal way, which seems to pervade the whole country. We prefer imitating the critics we have just spoken of, in one particular at least, that of sitting at home by a snug fire, and leaving General Taylor to do our fighting for us. But as every body is criticising we are resolved to have our opinion too, and we give it as above. General Taylor had with him, it must be remembered, but six thousand four hundred men, at the very highest estimate, in the commencement of the battle, and of these at least five hundred had been put hors de combat. In order to guard Monterey and the prisactive trade in Wheat and Flour. - At our mar. oners, ten thousand in number, he would have been compelled to weaken this little force, by a detachment so large that he could not possibring rather higher prices. States and Can- bly have marched on Saltillo, a strong town of he had been received with unbounded hosadian free, upon a fair demand, brought 35s., twelve thousand inhabitants, well fortified, and prepared to offer a resistance, at least as effecbarrel. Indian Corn is attracting more attent tive as did Monterey. It is supposed, too, that tion at an advance in price. Several houses of Santa Anna will either march in person, or send capital have bought Flour in bond freely at a force of fifteen or twenty thousand men to as- "Won't you go to Lowell before you leave 32s. and Wheat at equal prices, acting, it is sist in the defence of Saltillo. General Taylor rumored, on the supposition that the pressure then, with less than six thousand men, is expecof want in Ireland and Scotland will induce the ted to garrison Monterey, to guard ten thousand prisoners, to hold fifteen or twenty thousand Free flour has not realized so high; rates, the men in check, and to storm a strongly fortified latest prices being, Western Canal 34s. 6d. o- city of twelve thousand inhabitants, defended ther brands 33s. 6d to 34s. Indian Corn, be- by persons who have just shown that they are ing scarce, had reached 50's., but is selling now far from being deficient either in skill or courage. Such would have been the effect of taking the garrison of Monterey prisoners, and Oct. 8 .- Beef does not command the rea. er yet fell to the lot of mortal man. Cæsar's dy sale it did a month since. Pork is in small defeat of an army more than three times his supply, and the demand not so active as antici- own number, while he kept in check the garpated. The whole of the Government contract rison of Alesia, as numerous as his own army, was taken on the 24th ultimo, 18,000 tierces was a small affair in comparison to it. To the at an average of £7 13. and 7d. Butter scarce; difficulties already enumerated, must be added if shipped in proper order would pay well, as the certainty of a famine, in that pastoral coun-Irish butter had advanced from 96 to 100s. try, where, we have heard, a man may travel Lard, in barrels, brings 41s. 43s., while kegs for miles, without meeting with corn enough to

By the present arrangements all these diffi culties are avoided. The General has secured ENGLISH ANNEXATION OF NORWAY .- The a strong point as the base of his future opera-New York Albion, in a significant article upon tions, has left his communications perfectly free. the " Canada Navigation Laws," says that if This point, the securing of a good base, has al. Ity and wretchedness. He had, in some they be invaded, the protection on North Ameri. ways been reckoned a matter of vital impor- instances, seen some three or four famican timber will go by the board, and the mar. tance by great Generals, and the neglect of it lies living together in one basement, and, ket of England be lost forever; and then adds has occasioned the destruction of more than from the general condition of the laboring the following paragraph, which may, in some one army. We find it sedulously inculcated population, it was difficult to see how they future year, be worthy of remembrance : and practised by all great Generals who have "Have any of the free traders of Canada written on military affairs, from Cæsar to Naever reflected on the abundant excellence, and poleon. The latter was extremely careful upproximity of the timber of the Baltic and Nor- on this head in all his campaigns; and Colonel way? Have they ever cast their eyes on the Napier, speaking of him in connection with this map and discovered that the Southern part of very subject, says that so far from being rash Norway is only three hundred miles from New. and precipitate, as the rapidity of his movements castle? Are they aware that Norway, dislik. appeared to persons unacquainted with the art to indicate, he was in fact the most cautious of all Generals. Wellington's advance into France in 1814, was founded precisely on this principle. At almost every march he left a strong fortress in his rear, so that defeat would have been comparatively harmless, and the destrucapt scholars-how open to civilization-and if tion of his army, with any force which the enemy could bring against it, was literally impos-

industry. He had heard the sentiments of Upon this principle—a principle recognised ject, and had heard both condemned for and acted on by all great Generals-has Gene. | changing their sentiments upon some quesral Taylor proceeded thus far in his march upon the city of Mexico. Malamoros is one strong point, Camargo a second, Monterey a third, and Saltillo will be a fourth. A check can do him but little harm-a total defeat will be impossible. The soldier will fight with confidence, people with sagacity enough to look thus far knowing that he is supported in the rear, and the enemy, even if victorious, will find the fruits of victory snatched from his grasp. It was of the last importance to get possession of the stronghold of Monterey. Manned by American troops, it is impregnable. That was Gen. mount importance to his future operations !

We have boliced likewise, a disposition to set General Worth above General Taylor, in public estimation. There should be no such rivalry between these two great officers. All praise is due to General Worth, for the brilliant discharge of his duty: but yet, it must be re. collected, he was acting in a subordinate capacity. It has always been the fate of great generals, to find persons disposed to attribute their brightest achievements to some one about them. Bonaparte's successes were said to be due to Berthier-Wellington's to Picton and Crawford. and, in our own country, Jackson's to Coffee. The truth is, all of these men were admirable officers in their place; and without such, no commander-in-chief can perform any great action. But they were no more entitled to the glory of the achievements which they assisted to bring to their consummation, than the grena. dier, who performed his duty in his own sphere, or the dragoon who boldly followed the lead of his officer, into the thickest of the battle.

Such is the position of General Worth at present. That he has acted gloriously no one will deny; that he is capable of commanding separately, we do not doubt: that he will ever allow himself to be stirred up to jealously of his illustrious commander, we do not believe possible. Richmond Whig.

CHARLES F. MERCER.

Agricultural Convention .- Yesterday morning this Convention met at the Repository of the American Institute in the ark, General Dearborn in the chair.

The Chairman read a report suggesting the propriety of establishing a National Botanical Garden in Florida. The report went on to state that horticultural societies existed in England and France. and that the establishment of such an institution would tend materially to advance the interests of horticulture, particularly votes of the tarifl democracy of the North, on in the South.

Gen. Mercer, of Florida, here remarked that he was perfectly conversant with the nature of the soil and climate of Florida. It had peculiarities which did not belong to other States. Its forests never lost their leaves. The orange trees were at one time nipped by frost in April, but in general remained unhurt. After further dwelling upon the vast importance to the United States of establishing such a garden in Florida, he hoped that the mat- Whig, settle the question as to what shall be sentiments of the Chief Magistrate on this subject. What was called "State rights" had an influence with him. He suggested the propriety, therefore, of the people sustaining such an institution by private subscription. For himself, he would gladly give fifty dollars as his own subscription, and he felt assured that one thousand dollars per year would be sufficient to support it. He had become himself a convert on the tariff question, and the opinions he formerly entertained on this subject he was glad his experience induced him to change - an experience of over thirty years. He had formerly been opposed to the tariff altogether, but he was now of a different way of thinking. His views on this subject being changed, he did not hesitate to publicly express them. He did so unhesitatingly. He never accepted office, while in Congress or out of it, and he would not accept any office in the highest gift of the Government, [Applause.] He would cursorily remark, that a visit to Boston, some time ago, where pitality, first changed his opinions on the question of the tariff. While in that splendid city, and was on the eve of leaving, his friend Nathan Appleton remarked, us, and see the factories?" He (General 684 85, and of the produce of other domestic bloodless annexation of foreign territory to Mercer) consented to go; and, when he did go, he saw the wonderful spectacle of seven thousand girls, and they were all pretty girls, too. [Laughter.] And when he was passing in they all looked up at him, [laughter.] but very suddenly looked down again, perhaps not being much captivated with what they had seen. [Roars such an achievement, we humbly suggest, nev- of laughter.] He was delighted with the splendid appearance of the factories-so clean, so orderly, so regular, that had he touched the floor with his cambric handkerchief he felt assured it would not receive a soil. He had been in England, at Birmingham, and Manchester, and elsewhere, some forty years ago, and then had an opportunity to see the state of society in that quarter, and his disappointment on witnessing the condition of the laboring classes was great indeed. It was astonishing to him to see how they could live there, in such a state of abject povercould sustain themselves. He had seen other things. He had seen that, compared with England, they in America had the most decided advantage. Coal, delivered at the mines in America, cost but one cent a bushel; while coal, delivered at the mines in England, cost fourpence; and coal was the premium mobile in England. Then they had the decided advantage in iron, and, with these two advantages alone, it was sufficient to sustain the people. He thought the moderate encourage-

05 Mr. Cabell, Whig, has been elected to Taylor's aim, and who can blame him for sacri- Congress over Mr. Kain, the regular Locofoco ficing a secondary object to one of such para- nominee. Will the party in Congress oust him again 15

ment would be sufficient to sustain this

Mr. Webster and Mr. Clay on this sub-

tions of public policy, on the bank and ta-

riff. In changing his own opinions upon

the tariff, he had done so from the expe-

rience of some years; he considered the

great vice of the Government of the coun-

office under the Government, so help him

Heaven, he would not accept it. [Ap-

plause.]-New York Herald.

OUR VICTORIES_THEIR MORAL.

We do believe that the history of politics will he searched in vain to find an example of as been administered by Pennsylvania to Mr. Polk's administration. The friends of the administration may rack their brains to give reasons, other than the true ones, for their overwhelming defeat in Pennsylvania: but no man who is disposed to give his intellect and his eve-sight fair play, can fail to see and understand, that the dishonest practices and professions of the friends of Mr. Polk in 1844 brought upon them the almost annihilating disaster in 1846. The shameless Kane letter, as disgraceful to Mr. Polk who wrote it as to his friends who made use of it-and the unblushing lies of James Buchanan, aided by the systematic frauds practised on the ignorant and unwary, have met their reward, and all good men, we care not to what party they belong, must rejoice at it.

There is, we would fain hope, a moral in this which will not pass unheeded. We hope that those who have heretofore believed that the science of politics is a science of cheateryand that to steal a freeman's vote under a false pretence is to act like a Statesman, will take warning from the recent transastions in Penn. sylvania and practise honesty in future, if not for virtue's sake, at least for the sake of "pol.

We fear much, however, that the result in Pennsylvania will induce the Loco Foco party to change their front. They dare not, we believe, maintain openly before the country their principle of free trade, and we shall be prepared to see them bring out a candidate for the Presidency some protective tariff democratsome such hybrid concern as Mr. Silas Wright, who will be expected to catch the votes of the "strict constructionists" of the South, on the score of his democracy in general, and the the score of his vote for the tariff of 1842 in particular. At the South this vote will be justified-ave, applauded, on the ground of Mr. Wright's recognition of the "great republican doctrine of instruction "-and at the North it will be used to prove Mr. Wright's recognition of the "great republican doctrine of protection

to domestic interests." If the Democracy mean to run fairly upon the great issue of free trade, let them bring out its greatest and ablest advocate-Mr. Calhoun, and let us, by deciding between him and a shall be elected, we will venture to say for the Whigs of the Union, that they will recognize the signal for large and repeated calls for more in that fact a legitimate triumph of the free trade principle—for, we take it, that even Mr. Buchanan would not venture on the lie that John C. Calhoun "was a better tariff man than Henry Clay, or any other Whig who might be the candidate. We should therefore, by the election, settle a great question, and we invite the Democracy to settle it in that manner. Will they do it ?-Pet. Intelligencer.

How a Factory Hurts the Farmer .- The free trade friends of the farmer are ever telling him how much he would be improved were the factories stopped and he allowed to buy where he can buy the cheapest. We have at last some figures to present upon this subject, which are of interest. They relate to Dutchess county, -a county that since 1814 has had within its limits a "factory"-that grievous thing for a farmer. The facts we obtain from Hunt's Magazine, but the arrangement is our own.

First let as see the effect of factories at Fishkill, in reducing the taxes of the town. The Mattaewan factory, on the creek, in 1840, employed 300 persons, who consumed the produce of the farmers, and paid in taxes from 1828, to like the financial officers of the Government, 1844. (sixteen years,) \$33,029 18, or an aver- to be embarrassed." age of \$2000 per year, or the amount paid by 35 farms of 100 acress, which \$2000, is just so much money given to the support of the town, this enormous amount of money was to without taking anything from the means of the farmer. The same company, in 1843, bought of the agricultural produce of the county, \$74 .industry out of the county-\$120,376, or \$195,. 060 85, worth of agricultural products, or manufactured articles, that in their production gave support to agriculture in other parts of the country. Now we should like to have a free la Palma and of Monterey answer. The trade tell us how much more the farmers would have got for this \$74.684 85 worth of produce, diture of the Public Money were worth and how much better off the farmers would have been, had the company not paid a tax equal to that levied on 35 farms of one hundred acres each. After they have figured out the loss sustained by having one factory among them, we will give them another instance.

N. Y. Express.

W. F. BASON, Doctor of Dental Surgery,

ERFORMS all operations upon the Teeth in the neatest manner, and upon the latest and most improved principles; and after twelve years occasional practice, proposes to remove any Tooth with the least possible pain, and with the utmost safety Teeth inserted from one to an entire set, and

upon the principle of Atmospheric Pressure in all cases when it is applicable REFERENCES A Diploma from the College of Dental Sur-

gery; and numerous other recommendations from the most authentic and respectable sources always free for inspection. ROOMS-Mansion Hotel. N. B. Any communication thankfully receiv-

d and promptly attended the first opportunity.

BOWN CON CONTROL

Salisbury, Oct. 30, 1846-27-6tpd

BY virtue of a deed in trust executed to me. by James L. Cowan, for purmost important and necessary branch of poses therein mentioned, I will expose to public sale, on Thursday, 26th Nov. next.

IN SALISBURY.

now occupied by the said Cowan; together with all the FURNITURE belonging to the House;—one road wag-Milch Cows, . One Horse,

STOCK OF HOGS. with various other articles not mentioned. Persons de-

try was its instability; and, as to taking sirous of embarking in the business of Hotel keeping would do well to attend the sale; as an opportunity of obtaining so desirable a stand for business is but seldom offered. The sale will certainly take place, and terms made known on the day of sale. CYRUS W. WEST. Trustee. Salisbury, Oct. 25, 1846-27:ts

The above property can be bought at private sale, if application be made previous to the day of sale.

The revenue steamer "Polk," built at People of the Richmond, was launched on Monday in beautiful style. She is constructed entireprompt retribution for a political offence as has ly of Virginia iron, is 128 feet long on deck, 26 feet beam, and 10 feet 9 inches hold. She is supplied with two half-beam marine engines of fifty horse power, is the commer pierced for ten guns, and has a long gun amidships.

> CAROLINA WATCHMAN



FRIDAY EVENING, OCTOBER 30, 1846.

THE COST OF THE WAR.

The New York Express of Monday the 19th instant, has the annexed remarks upon the determination of the Secretary of the Treasury to issue another batch of Treasury notes:

"We stated a few days ago that the Secretary of the Treasury had determined upon an issue of Treasury Notes, bearing an interest of five per cent per annum, with which he hopes to get along until the meeting of Congress .-He still holds to the exploded idea that the notes will be taken for investment, and not be hurried back to the Treasury, as at present. If this hope of relief, by an issue of notes, had a small foundation last week, the last news from Mexico has completely put the question at rest. In addition to the fact that our Government has ordered the armistice annulled, we now learn that Mexico, too, feels the importance of a vigorous prosecution of the war on her part, and the late advices must make the most doubtful now certain that we are only at the commencement of a most expensive war. To meet the the box aforesaid large preparations, and to crush the new spirit shown by the Mexicans, we shall be put to an expense that will add no small item to the \$80,000,000 already expended.

"In the face of this large prospective want of money by the Government, and the inevita. it in a box, and the ble fact that the meeting of Congress will be money, can it be expected that capitalists will give five per cent, for notes to invest, when in sixty days they can get a six per cent. note; not for its face, but it may be for eighty-five cents on the dollar? The idea that this Government can now borrow money cheaper than the rate paid by other borrowers is absurd, and this fact will become very apparent before six months are over. The tariff, our great means of re-payment, has been made less productive, annexed explana and at the same time the country has been, by negotiations with the war, plunged into expenses that have no end: and yet the Secretary hopes to get money cheaper than when we had a full tariff, and only the moderate peace establishment to look af-

ter. The notes of the Treasury have been discredited alike by banks, brokers, and capitalists, and aid from that quarter will be looked for in vain. We shall have to resort to loans, and large ones, or take the worse alternative, that of passing off Treasury notes and allowing them to find their proper level in the street with other securities, the makers of which happen,

According to Locofoco logic none of be expended in the acquisition of Texas. No. It was to have been a moneyless and the United States! Did the predictions of these Locofoco prophets come to pass?-Let the battles of Palo Alto, Resacca de destruction of human life and the expenmore than all we have gained, infinitely more. Besides the friendly relations between two neighboring nations have been disturbed no one can tell for how long; and all because of the reckless course of an imbecile Administration. An administration not excelled by any other for corruption, deception and blundering, in the history of the country.

Already has this Mexican War cost the U. States the enormous sum of 80,000 .-000 dollars! and how much more it will cost is yet in the womb of futurity. That can only be known when the war is ended and the bill footed up. It is a subject well worthy the serious reflection of the right- tainly not one thinking men of all parties. It is one essential to the which concerns all, and should not be lightly passed over. It might have been avoided. But so anxious were the Locofoco leaders at Washington to do something to "raise the wind," for the Presidential election in 1848, that without counting the cost, ordered the Army to a point known to have always been under government of Mexico; conscious too, that it would produce war.

But after all, what have these reckless leaders accomplished? The grand victories achieved by our army are not owing Tavern House and Lot, to the efficiency with which the party have managed affairs, but to the indomitable courage and ability of the officers and solgon and gear, one one-horse waggon and harness, four diers under their command. Where the money to pay this great War debt is to come from is hard to tell, unless Direct Taxation is resorted to. The British Tariff of the Locofocos won't yield it, and if it goes into operation and continues in force, Direct Taxation, it is clear, is the only resort.

The assertion of the Locofoco papers Berryman, that the course of the party on this sub- ment had or ject and of the Tariff is approved by the Cruz.

cious. Has Ma Pennsylvania gia? Has any exception of the action of t No. not one. form an est People upon t corrupt Admi transpired, what awaits it.

THE EFFECT OF subjoined we learn extract of a leiter man long a resident formed upon the su received by the last true, the very state said would inevitab trade, will soon be

" The manuf ests in the North. are virtually, if not sign to overwhelm with their production goes into operation even at a loss, if monopolize the mi fice can easily be when the prize is a market.

> THE SUB-TREAM ing article in the inst. It speaks v often condemned

"We understan for this District, b box." wherein to placed it for secur Bank of Cape Pe thing more strop the Sub-Treasury won't keep its that would be m stump," we know

We refer our i tice in this day's

cretary of the T tion in regard to Notes, and the ra will bear. We tary to copy 1 which were rece remark in the

"The fact be a short time si sired a loan on I the banks of that loan for Treasu cent. interest, w Secretary. S loan on terms ing nearly to five were also made clined by the Se issued will be r dues, both in the house, as well b and must be reg ny uses) of sp and, at the rate doubt that there

for these notes.".

RAILROAD The National nstant, says; with an invitat of Delegates to North Carolina. to take into ce of completing t Metropolitan 1 city of Raleigh in South Carol not attend a ternal improv more pleased to We sincerely may be able to important of early commence pletion. We improvement in the strictest ico tion, be executed

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