

THE SILENCE AT TAYLORVILLE.

The candidates for Congress in the 6th District, Messrs. Leach and Scates, met at Taylorville on Tuesday of last week. A large throng of people was present to hear them. General Leach led off in an eloquent and effective address, replete with logical argument and biting sarcasm, upon the administration of James Buchanan and the corruptions of Locofoco politicians in general, in which he implicated Mr. Scates, for the usual support which he had given the President, as well as for several of his votes in Congress, which were, then, Leach's word, were always against the interests of the South.

were extinguished by the revolution. It was under his sons, Charles II. and James II. that the foundation of a permanent debt were laid in England. On the accession of William III. the debt was £664,268. During his reign, however, the system of credit was expanded throughout Europe. A large part of the annual expenditure of the government was defrayed by borrowing money and pledging the State to pay annual interest upon it. At William's death the debt was £15,730,479. From his time to the present the process of borrowing has been continued in all exigencies, such as war, the rate of interest has been low, and when the rate of interest has been low, the government has redeemed small portions of the debt, or has lowered the annual charge by reducing, with the consent of the holders, the rate of interest.

A CAVIL. We have said that, properly speaking, the Democratic party exists only at the South. It has expired at the North. To this, certain of our contemporaries at the South, raise a cavil. They say, look at Pennsylvania and Connecticut and Rhode Island, in the late elections; did not the Democratic party gallantly battle with the Black Republicans? and, although beaten, are they not Democrats and members of the Democratic party?



CAROLINA WATCHMAN. SALISBURY, N. C.

TUESDAY, EVENING, JUNE 21, 1854.

"ANONYMOUS," a writer in the Wadesboro Argus, says politics caused the suspension (and probable termination) of the exercises of Carolina Female College. Partyism, or politics, have destroyed many good and good institutions. Partyism's now working on the vitality of the State University, and like a salubrious poison, its effects are becoming visible.

Convention of Slaveholders.—There was a Convention of the slaveholders of Maryland met at Baltimore, on the ninth of June, for the purpose of devising a plan to rid the State of free negroes and to prohibit the emancipation of slaves. Many of the ablest men of the State were in attendance. They made the necessary arrangements to send up a strong memorial to the next Legislature to carry out their wishes; and with the prevailing public opinion, that it is absolutely necessary to take the subject in hand, there is little doubt but laws will be passed to accomplish the objects sought by the Convention.

There is a decline in the price of breadstuffs, North, as reported by telegraph. Flour, \$70.10 to \$74.00, per bbl. "Tar River" won a match race, over the Long Island course, on the 17th, Purse, \$5,000 aside.

From the Raleigh Register. To defeat the Democrats, the Register, using the opportunity of accompanying its object in any other way, is trying to "move Heaven and earth" to commit the government of the United States to the vile hands of the Black Republican. Salisbury Banner.