

Economic Strategy: Major Campaign Issue

by Charles T. Byrd Jr., CPA

Now that a recovery in the economy is predicted, many economists are trying to develop a strategy for avoiding another crippling slump. Politicians, as well as the economists, are looking for better methods of measurement and guides to a steady economic growth.

At present there are two general alternatives that may become a major campaign issue in 1976. One is a return to the Adam Smith approach to capitalism. The second is placing the responsibility for detailed planning in the tasks of the White House.

The most impact on the operations of the capitalist economy today is reflected in the Keynesian theory born in the 1930's. John Keynes emphasized government attempts to control consumer and business demands by means of tax and spending policies.

Instead of more government involvement, many economists are calling for a free market for economic stability. The creation of more tax incentives—such as more generous depreciation allowances, a slash in the corporate rate, and ending double taxation on dividends would give business more money to invest which may lead to better productivity and higher employment.

The formation of a new Economic Planning Board set up to develop a strategy for long-term growth is another alternative. The Board would make forecasts of major products needed to assure adequate supplies, prevent shortages and attack inflation. Although no power to enforce the decisions belongs to the Board, industry would be urged to work toward the goals. Advocates argue that only a government body can deal effectively with such problems as energy shortages, pollution, unemployment, inflation, capital scarcity, and requirements for transportation, food and raw materials.

Opponents of the central planning board contend that the strict controls needed would pose a threat to individual freedom. It is also suggested that the complexity of the economy does not permit centralization and each industry is best suited to make decisions about its own future.

The obvious disarray of the economists gives on a feeling of pessimism about the longevity of the predicted recovery.

Sorority Holds 25th Anniversary Conclave

The National Sorority of Phi Delta Kappa Inc. held its 52nd Anniversary Conclave in San Francisco, California August 4-9th.

More than 700 teachers across the United States were in attendance at this convention.

The theme of the conclave was "Strengthening a Society In Conflict Through Relevant

Education."

Miss Piccola L. Morrow, a member of the local chapter, was presented a Merit Award for her work in Education in helping to promote the highest ideals of the teaching profession.

Mrs. Vera Sadler was the official delegate. Mrs. Mattie Mae Alexander, Executive Adviser of the chapter, and

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Adults In Business Education

By Naomi C. McLean, CPS
Business Writer

When we think of business education, we generally think in terms of young teenagers completing high school and going into the business world. They are younger than the university graduate who has spent four or more additional years in school, but they have mastered business skills which have prepared them for work. In most cases, they are eager to learn, and in all cases, they want to make their own way in life with the highest salary possible.

We often find however, that employers sometimes prefer employees who are more mature, which eventually pays off for the employer, who finds that mature people are reliable, do not waste time, are punctual, and are able to make quick decisions when necessary.

Considering other things, almost one-half of the employers do not look to high schools for employees. Many reasons are counted for resentment by employers to such adolescent traits as: too much talking, gum chewing, poor grammar, lack of ability to estimate, and general lack of maturity.

We are living in an era of acceleration, the "jet age." Never before have people been so aware of the fact that knowledge is power, and by improving our own educational standards, we automatically improve the standards of economy within our own surroundings. Educational standards have been upgraded gradually. Adults are beginning to realize that today's realities must be

enlarged to meet the needs of today.

A planned program for every subject in adult classes is one facet of adult education. There is a definite need for career counseling in all phases of adult education, and when possible, individual instruction. During the past few years the teaching and learning facilities for adults especially in this area, have been steadily on the increase, and adults have taken and are taking the advantages offered concerning business educa-

tion. Because the adult possibly has been away from studying for a period of time, sometimes it is found they are reluctant, it is at this point the teacher can play a part of showing the future possibilities if only prepared.

Adults are not compelled to come to school; they come because they want to learn a particular subject. It is up to the teacher to keep motivating this desire, therefore, it is essential that proper methods

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