## **Business Briefs**

#### **BUSINESS PROFILE**

### Planners predict changes in E. Winston

Toni Tupponce, division super-

visor of the City Planning Depart-

ment, discussed how the planning

of future development is handled in

Winston-Salem. Ms. Tupponce said

that there is a personal influence

from the community when there is a

"People get involved when they

The planning

department reviews

site plans and holds

meetings which are

open to the public.

Meetings focus on

long-range plan-

ning, including

comprehensive land

use and growth

management, along

forecasting. They

strategic planning

of historic preserva-

The Communi-

ty Planning Divi-

also deal

economic

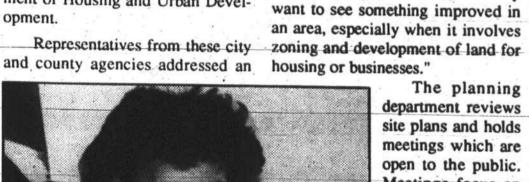
with

for

need for change.

By KAREN H. JONES Special to the Chronicle

The East Winston community between 14th and 18th streets and Cleveland and Jackson avenues should begin to see major improvements in July 1990 due to future development plans of the City Planning Department and the Department of Housing and Urban Development.





audience of local's at a Business Networking held last Friday at Tony's Lounge in Jetway Shopping

tion and facilities planning libraries, schools and parks.

sion and Land Use Administration are reviewing plans for East Winston's zoning, establish-

with

ment of ordinances and subdivision regulations. Once these considera-

tions are reviewed, they are sent forward for implementation by the planning and administration depart-

ment of HUD. Wanda Boykins, housing development specialist for the department, addressed the needs of housing within the community.

"Ten years ago, we received eight to 10 million dollars a year for streets, parks and sidewalks," she said. "Today, we only receive one million, so our focus has to be strictly housing."

Ms. Boykins' department has already completed major restoration of the 11th Street Bottom area. Part of the process included purchasing the property, relocating tenants and clearing the land for development.

Ms. Boykins said her department will use this same process to improve the Cameron Avenue area next year.

"Nineteenth and 21st streets and Cleveland and Jackson are next in the process of rejuvenation. Most of the single-family homes will be demolished, while the multi-family dwellings will be renovated, as long as they are close to satisfactory condition."

Fourteenth through 18th streets are now in the process of being acquired. Ms. Boykins explained that the relocation staff will work with individual households in determining their specific needs, in order to get low- to moderate-income families moved into better housing. She estimated that the rejuvenation



Photo by Mike Cunningham

Above, local attorneys share insights with a group of Business Networking participants. At left, Toni Tupponce of the city's planning department discusses anticipated improvements for East Winston.

period will involve a five-year plan.

The planning and administration department offers low-interest financing for first-time homebuyers under a loan which has a term that amounts to only a 70 percent payback of the loan amount.

Richie Brooks, director of housing services for the city, helps implement the programs that Ms. Boykins' department plans.

Mr. Brooks explained that some improvements in the quality of housing have resulted from stricter regulations.

"Our code enforcement team

inspects the housing to see if it's in compliance with minimal standards," he said. "If it is not, our inspectors issue an 'Order to Repair' to the property owners or dwellers to bring the property up to standard. Because of the new code enforcement, investors or owners are now fixing up their properties."

The Relocation and Redevelopment Division provides financial assistance for investors for redevelopment of commercial and residential properties. If a person or business is displaced because of redevelopment, funds are available for tenants and property owners in

order to relocate. This assistance involves low-interest loans and deferred interest loans.

Mr. Brooks' division hires small and minority contractors to do the actual restoration, after plans have been approved by the Board of Aldermen.

Mr. Brooks urged minority investors to invest in future development plans.

"The majority of investors are non-minority," she said. "We urge all individuals interested in the housing business to contact our agency."

# Business Networking sessions created to heighten community awareness

Chronicle Staff Writer

A few months ago, Betty Hanes, director of the city's Minority/Women's Business Enterprise program, became disturbed that there was not a group in place to help spread the word about how citywide business policies would affect the overall community. So she set about the business of putting just such a group in place.

"Business Networking came about as a result of a Minority Busi-



**Betty Hanes** 

ness League meeting," said Ms. Hanes. "We were discussing the need for something like this and so I got started planning it out."

Business Networking meetings have been held each Friday since June at Tony's Lounge in Jetway Shopping Center. Ms. Hanes said that the gatherings serve several purposes, one of which is to allow a forum for business owners, clients and the general community to meet and become familiar with each other's businesses. The primary focus of the sessions, she said, is providing the public with up-todate information on a variety of top-

The format of the meetings allows for networking and the exchange of business cards from 5 to 7 p.m. At 7, there is a discussion period usually featuring speakers from area businesses or city government. The discussion period is followed by question and answer periods and fol-

low-ups on contacts. Ms. Hanes said the meetings are designed to give residents some idea of what is happening in the community so that they can have input as to

how the situation will be resolved. "A lot of people don't know

about things until after they happen. we want to do is to give them this voice. Hopefully, through this arena, community." Then it's too late for them to do any- information as it happens so that they

people are more informed about thing except react," she said. "What will have an opportunity to have a everything that is going on in their

Upcoming meetings will feature discussions by members of financial

institutions and a forum meeting for the newly elected city officials. Ms. Please see page A8

# YOU WORK HARD FOR YOUR MONEY. NOW LET YOUR MONEY WORK HARD FOR YOU.

As your savings grow at Wachovia, so do your choices of ways to save. And no matter what you're saving for — college expenses, a car, or to buy something special — a Personal Banker can help you find the best way for your money to grow.

A Statement Savings Account Is A Great Way To Start.

The perfect way to start putting money aside is with a Wachovia Statement Savings Account. You can open the account with any amount, start earning interest immediately, and deposit or withdraw any amount. You can also use this account to provide

overdraft protection for your regular checking account.

Save Automatically.

Once you've started a Statement Savings Account, you can save more conveniently with Save-O-Matic, a free service that automatically transfers money from checking to savings. You choose the amount and frequency of the transfer.

Plus, get cash anytime you want with a Wachovia Banking Card.

With a Statement Savings Account, you'll automatically get a free Banking Card that lets you with-

draw cash, make deposits, and check balances anytime day or night,7days a week, at any Teller II.® Your Banking Card also puts you in touch with Quick Access 24," a free telephone service that keeps you up-to-date with your accounts from anywhere in the country, day or night.

> You can invest in a Wachovia CD.

For as little as \$500, you can enjoy the security of putting your savings in a CD, a safe way to earn a high yield on your money.

Giving you many ways for your money to work hard for you. That's The Wachovia Way.

THE WACHOVIA WAY

Wachovia Bank & Trust

Member FDIC