

# Business Briefs

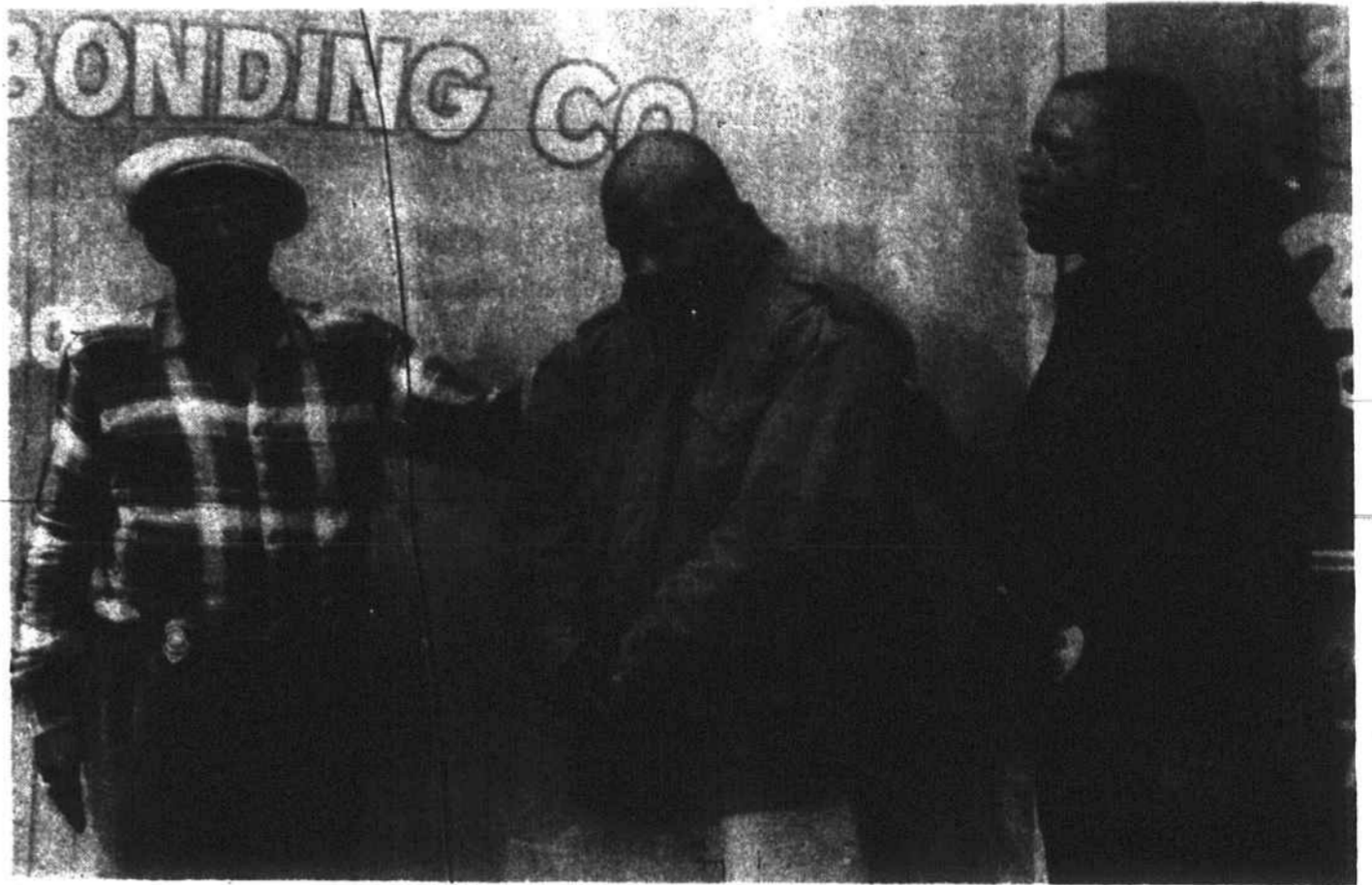
## A-Holiday Bail Bonding Company Serves The Community

You can run, but you can't hide from the "Super Bondsmen." No, they're not another batch of super hero cartoon characters; they're real life African American bail bondsmen who are serious about serving justice.

Jacques Deon Holiday and Bobby Ray own and operate A-Holiday Bail Bonding Co. "Anybody that we get out of jail is going through the criminal system, because we're going to bring them to justice," said Ray. For a little

bonding is fully prepared to find any one who skips bail. Still, apprehending a suspect isn't easy in Forsyth Co. Bail bondsmen in Forsyth Co. have to function under a restricted time limit. Unlike the other 99 counties in North Carolina that allot 60 days to apprehend a suspect, Forsyth County is the only one that allocates 10 days to catch a suspect that has skipped bail. Once those 10 days are up the bonding company has to pay the bond forfeiture. Depending on the amount of

was traveling to New York to see him, Holiday Bondsmen decided to follow her. Holiday bondsmen checked the Amtrak train schedule and discovered her time of departure and arrival. When her train arrived at New York's Penn Station, Holiday Bondsmen were waiting. With the help of Captain Doris Combs, of the Amtrak police department at Penn Station, Holiday Bondsmen were able to follow the suspect girlfriend, which led them to where the suspect was hiding. Holiday



From (l to r) Bobby Ray, the arrested suspect and Ron Page

*"We will bail you out, but you have to do what's right! Don't try to jump bail on us!"*

**-Ron Paige**

over a year, with assistance from Ron Paige and Timothy Hill of Paige Bonding Co., these men have been bailing people out of jail. It could be said that Holiday bondsmen are providing a much needed service to people who can't afford to pay the high cost of breaking the law. Whereas most of the larger bail bonding companies require an excellent credit history, or a great deal of collateral, Holiday bonding will take a chance on a person, based on the circumstances of the case. Ray explained that most of the larger bail bonding companies will not post bond for cases involving drugs, shop lifting, larceny, or DWI, because of the tremendous risk involved. Holiday bonding will usually take the risk. "We will bail you out, but you have to do what's right! Don't try to jump bail on us!", warned Paige.

Although Holiday Bonding may take chances on offenders that other companies won't, Holiday

the bond, many of the larger bonding companies usually go ahead and take the loss instead of trying to pick up the suspect. "We don't care if it's five hundred dollars, we're going to do what we have to do, by any means necessary, to bring them back and let them go through the system," said Ray.

Holiday Bondsmen are licensed to go anywhere in the United States to arrest anyone who has skipped bail. For example, in just 22 hours Holiday Bondsmen caught and arrested a suspect who tried to escape from Winston-Salem to New York. The suspect had been charged with possession with the intent to sell and deliver cocaine, and assault on a government official. His bond was \$2,000. The suspect had no idea that Holiday Bondsmen would travel all the way from Winston-Salem to New York to get him, but he was sadly mistaken. After receiving an anonymous tip that the suspect girlfriend

bondsmen then arrested the suspect and brought him back to Winston-Salem. It was from this case that the Holiday bondsmen received the nickname "Super-Bondsmen." Also, Holiday bondsmen have been instrumental in helping the WSPD, as well as other bail bondsmen, apprehend suspects.

When Holiday Bondsmen are

not bailing people out of jail, or searching for someone, they are giving back to their community. "I offer full sponsorship to the Twin City Little League Braves," said Ray. "I decided to give back to the community by teaching martial arts to kids for free at a local recreation center" said Page.

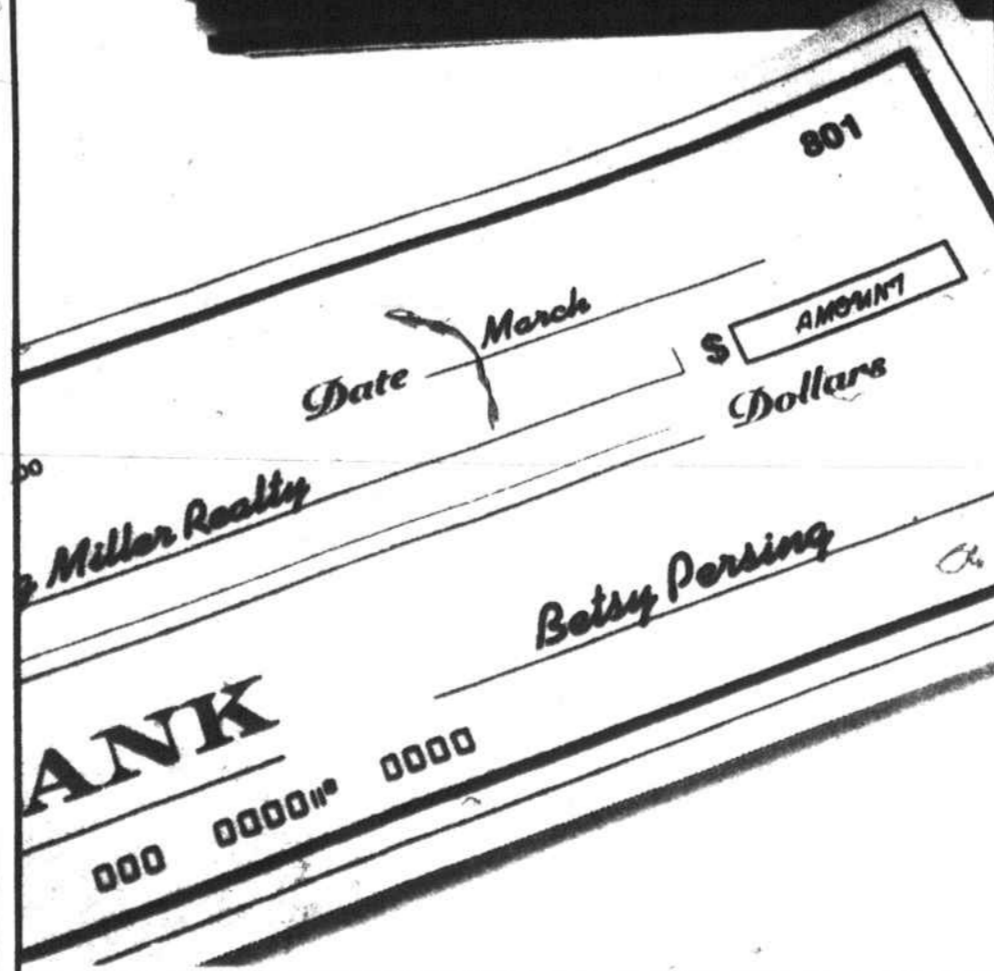
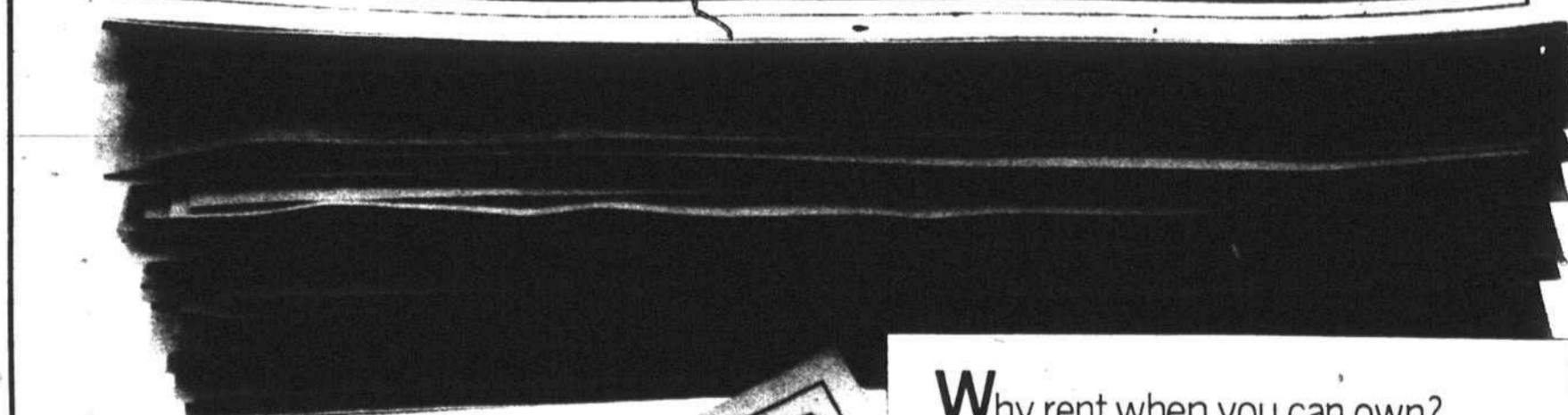
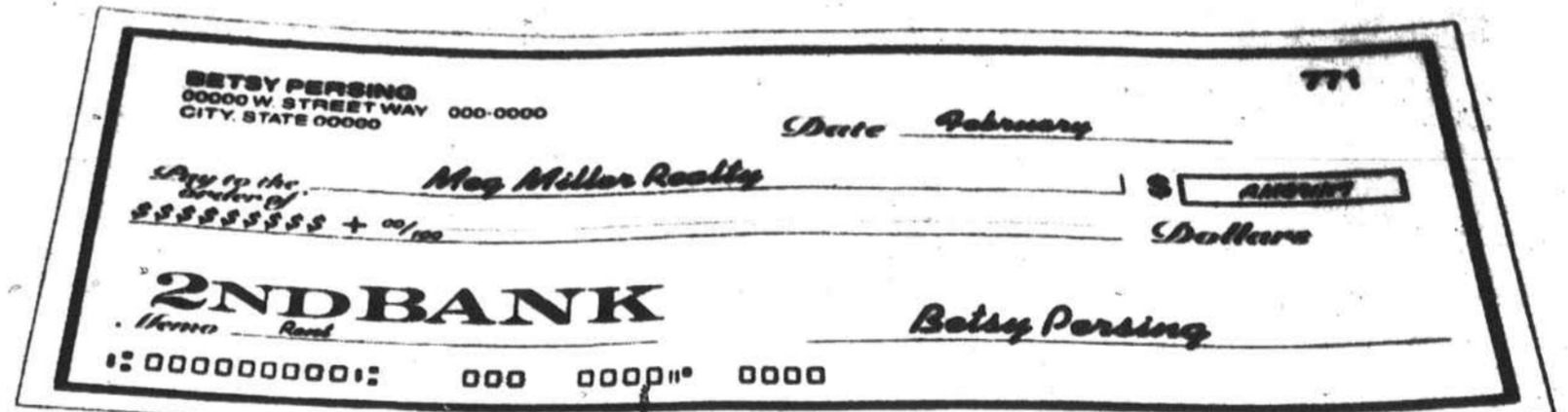
Business seems to be booming for A-Holiday Bail Bonding Co., yet things have not always run so smoothly. Ray explained that other

companies were not willing to accept, or give respect to A-Holiday Bail Bonding Co., because it is a black owned business operating in a field dominated by predominantly white companies. Holiday bondsmen had a hard time, until they led a search in finding an inmate who had mistakenly been released from jail. After this event Holiday bondsmen were seen as legitimate bail bondsmen.

"This is the only business

where you don't have to be nice to people" said Ray. "People don't have to like me, but when they are in jail they are going to call us," explained Ray. More and more people are discovering A-Holiday Bail Bonding Co. everyday. It's an African American owned and operated business established to serve its people. "I think it's important that we have our own businesses" said Paige.

# Never pay rent again.



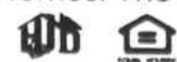
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### MONEY WATCH

By THEODORE R. DANIELS



### Your 1992 Federal Tax Return Part I

Your tax liability will be determined based on the tax planning activities and/or transactions you undertook during the 1992 tax year. Your tax planning, e.g., deferring income to 1993 or increasing your deductions in 1992 and business transactions will determine your tax bracket. The term "tax bracket" refers to the highest range of your income that is subject to taxation. Taxable income that falls within certain brackets is taxed at a specified percentage as reflected in the Internal Revenue Code.

The tax computations can be complex, depending upon the transactions that you were involved in during the 1992 tax year. After you have determined your gross income, e.g., wages and salaries, interest income, etc., there are certain reductions that you can take to determine your taxable income. The first group of reductions, sometimes referred to as exclusions, adjustments, or deductions, consists of the expenses you incurred in your trade or business. These reductions are subtracted from your gross income, the amount left is your adjusted gross income. Your adjusted gross income should be about the same as your gross income if you are not self-employed or have a "side business." Once you have determined your adjusted gross income, you subtract your personal and dependency exemptions and either itemize deductions or use the standard deduction to identify your taxable income. In determining whether or not it is beneficial to itemize your personal deductions or to take the standard deduction, keep in mind that you should not itemize your personal deductions unless your personal deductions exceed the standard deduction that applies to you. For example, the standard deduction for a married couple filing jointly is \$6,000 which means that if a couple's itemized deductions do not exceed \$6,000 they would save more in taxes if they took the standard deduction.

In addition to the subtractions mentioned above, there are tax credits which can also reduce your tax liability. After you have computed your tax using the tables or schedules, there are certain additional reductions that may apply to your particular circumstances. These reductions include tax credit for child and dependent care expenses, credit for the elderly or the disabled, etc. A tax credit produces a direct reduction or dollar-for-dollar reduction in your taxes. The primary tax credit, in most instances, that you will include on your tax form is the credit for the taxes you paid during the 1992 tax year as reflected on your W-2 form. Once you subtract any available tax credits from the taxes derived from the tax tables, you will then have your true tax liability.

If you have any questions or concerns, please contact Theodore R. Daniels, Money Watch, P.O. Box 23558, Washington, D.C. 20026.