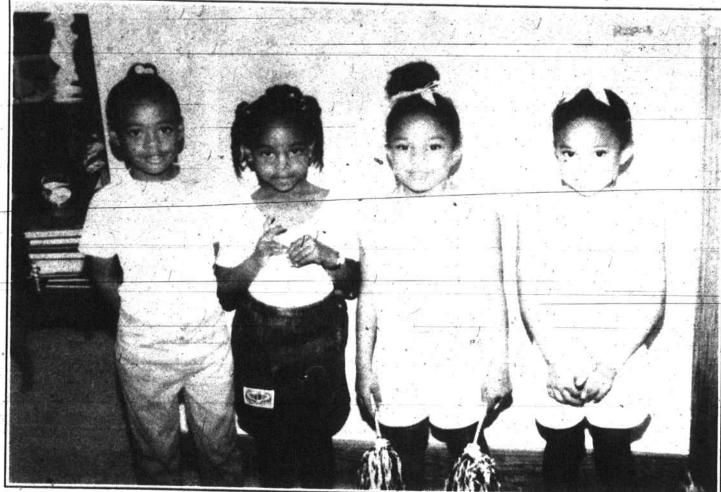
"The Little Pearls" to Perform a Specialty Dance



Pictured from (l to r) Kieanna Nelson, Ashley Boone, Emily Burnette, Breanna Elder, and Marisha David.



Ephesus Junior Academy Kicks off Spring Festival

Last Saturday night the Ephesus Jr. Academy kicked off with its Spring Fun Festival. The annual event featured 25-cent movies, food, bake auctions, Christian Tshirts, health posters and science exhibits. The projects were primarily done by the students.

First prize in the T-shirts category went to Courtney George, a second-grader, who printed "Jesus holds the key to my heart." Second. prize went to Vernitra Yountz, also a second-grader, with "Bible ABCs." David Johnson, a thirdgrader, won third prize. His T-shirt represented "The Trinity", designed with three hearts.

In the baking category, first prize went to Lawrence Linton, a third-grader, who baked a blackberry pie. Second prize went to Rashanda Thompson and Johnathan Sahrso, who baked pound cakes. Nicole Clark and Tiffani Wilson followed with third prize with pineapple and strawberry cakes. Nicole is a fifth-grader and Tiffani an eighth-grader.

The Science projects were done by the fifth-, sixth- and seventhgraders. First prize was the Electro Magnet by Anthony Wilson; second prize went to Rashawn Ferguson, who illustrated the disappearing of sugar cubes; third prize was The Changing of the Season of the Year by Damien Gardner and Cory Stundivant.

Proceeds from this spring festival is embarked for special equipment for the upcoming years.

NCACDC Receives Grant

The Mary Reynolds Babcock 'fessional presentation for investors. Foundation has awarded the North Carolina Association of Community Development Corporations grants totaling \$70,000. The Equity and Predevelopment Loan Fund received \$40,000 and the Child Care Initiative received \$30,000.

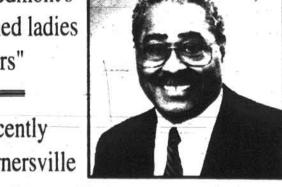
The NCACDC is a statewide membership organization for community development corporations. A needs assessment conducted in 1990 identified several areas of opportunity in financing and developing projects in the target area and the NCACDC responded with the creating of the Equity and Predevelopment Loan Fund. The Loan Fund offers over \$1 million in loan capital to assist non-profit community development corporations in project development. The predevelopment loan team helps to secure permanent financing and offers counseling and planning expertise. The loan fund in operated on a need basis. Some of the activities of the Loan Fund team include the creation and evaluation of market studies, developing budgets, identifying potential project funders, evaluating financing terms, and packaging the deal into a pro-

State and local research also identified unique opportunities in the area of child care. Recent research uncovered the fact the effective child care services are an integral part of a community's economic base. This service, at its best, enables single parents and mothers to work and ensures that children get a good start in life. At its worst, the lack of effective child care will keep thousands of children on the waiting list for child care subsidies. In response to this, the NCACDC launched the Child Care Initiative in 1993 to systematically link the child care and nonprofit development sectors in underdeveloped communities. The major thrust of the Initiative is to have educated policy makers integrate child care issues into economic development policy and to include community development corporations in early programming efforts. The funds from the Babcock Foundation will continue the work of the Child Care Initiative by increasing children's participation in the policy issues that affect

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Graduation

Cake

/4 Sheet



2 Liter - Pepsi. Diet Pepsi.

Diet Mtn. Dew.....

Mtn. Dew.