

Ephesus Junior Academy Kicks off Spring Festival
$\begin{aligned} \text { Last Saturday night the Eph- } & \text { berry pie. Second prize went to } \\ \text { Ur. Academy kicked off with } & \text { Rashanda Thompson and Johnathan }\end{aligned}$ esus Jr. Academy kicked off with Rashanda Thompson and Johnathan its Spring Fun Festival. The annual Sahrso, who baked pound cakes. event featured 25 -cent movies, Nicole Clark and Tiffani. Wilson food, bake auctions, Christian T- followed with third prize with shirts, health posters and science pineapple and strawberry cakes. exhibits. The projects were primar-
ily done by the students.
$y$ done by the students
First prize in the T-shirts category went to Courtney George, a second-grader, who printed "Jesus prize went to Vernitra Yountz, also a second-grader, with "Bible ABCs." David Johnson, a thirdgrader, won third prize. His T-shirt represented "The Trinity", designed with three hearts. prize went to Lawrence Linton, third-grader, who baked a black-

## NCACDC Receives Grant

The Mary Reynolds Babcock fessional presentation for investors Foundation has awarded the North State and local research also identiCarolina Association of Community fied unique opportunities in the area Development Corporations grants of child care. Recent research
totaling $\$ 70,000$. The Equity and uncovered the fact the effective totaling $\$ 70,000$. The Equity and uncovered the fact the effective
Predevelopment Loan Fund child care services are an integral Predevelopment Loan Fund child care services are an integral
received $\$ 40,000$ and the Child Care part of a community's economic Initiative received $\$ 30,000$ Child Care Initiative received $\$ 30,000$.

The NCACDC is a statewide enables single parents and mothers membership organization for com- to work and ensures that children munity development corporations. get a good start in life. At its worst, 1990 identified several areas of the lack of effective child care will 1990 identified several areas of keep thousands of children on the opportunity in financing and devel- waiting list for child care subsidies. oping projects in the target area and In response to this, the NCACDC the NCACDC responded with the launched the Child Care Initiative in creating of the Equity and Predevel- 1993 to systematically link the child
opment Loan Fund. The Loan Fund care and nonprofit development secoffers over $\$ 1$ million in loan capital tors in underdeveloped communito assist non-profit community tors in underdeveloped communidevelopment corporations in project ties. The major thrist of the Initiadevelopment. The predevelopment makers integrate child care issues loan team helps to secure permanent into economic development policy financing and offers counseling and and to include community developplanning expertise. The loan fund in ment corporations in early programoperated on a need basis. Some of ming efforts. The funds from the the activities of the Loan Fund team Babcock Foundation will continue include the creation and evaluation the work of the Child Care Initiative of market studies, developing bud- by increasing children's participagets, identifying potential project tion in the policy issues that affect funders, evaluating financing terms, them and packaging the deal into a pro-

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