

SPORTS WEEK

Mustangs shine in 3-A victory

Lady Jackets champs once again



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COMMUNITY

Bassett shines in new TV movie

How to cope with holiday stress

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THE CHRONICLE

The Choice for African-American News

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Millions poured into corridor

City says funds have gone to help businesses, development and infrastructure on street

BY PAUL COLLINS
THE CHRONICLE

The city has invested about \$2,667,760 in the Liberty Street Corridor in the last six months, Derwick L. Paige, development coordinator, said at the town hall meeting for the East and North wards on Nov. 17.



Paige

• Small business loans: Two loans have been approved since June 2001. These loans have totaled \$130,000 and have been for a takeout restaurant at 25th and Liberty, and a minority hauling business on Ivey Avenue.

• Liberty Street Corridor infrastructure: Since Spring 2000, the new infrastructure - including lights, sidewalks/pavers and landscaping - has been substantially completed for the south central segment

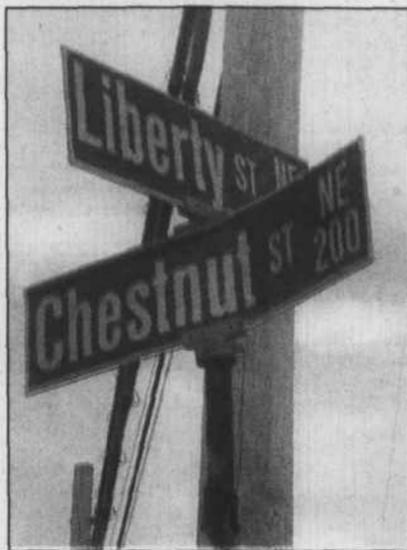
of the Liberty Street Corridor. Estimated costs on this phase are \$1.2 million. This segment will be completed this fall and work will begin in the southern segment of the corridor next spring.

• Brookwood/Airport Business Park: During the past quarter, 47 properties were approved for acquisition for the park. Staff still is working with residents to ensure a smooth transition in this process. The project acquisition and relocation costs for these properties are \$1.3 million.

• Ninth Street water tank: Improvements have begun on the tank, and upon completion, the tank will receive a new design depicting the community. The estimated cost of the design features for the tank is \$17,760.

• Pangaea Development Corp.: A new executive director has been hired. He will begin in December. Funding for this executive director came from Local Initiatives Support Corp. (\$25,000), Winston-Salem Foundation (\$45,000) and the city (\$10,000). The board also completed a retreat during the last quarter to identify some of its long-range goals.

• Liberty Street Corridor building improvement program: Two building improvement deferred loans have been approved along the Liberty Street Corridor. These loans of \$10,000 each will leverage another \$20,000 of private investment.



Improvements to the Liberty Street Corridor have been on the city's to-do list for years.

See Corridor on A8

HUD grants to help local agencies cure homelessness

BY T. KEVIN WALKER
THE CHRONICLE

Several local agencies charged with assisting the city's homeless population say they have seen a recent increase in the number of clients they serve. So news last week that nine such agencies will, between then, receive more than \$1 million in funds from the federal government could not have come at a better time.

The city's Housing and Neighborhood Development Department applied for the \$1.07 million in grants from the U.S. Department of Housing and Urban Development on behalf of city agencies that fight homelessness. HUD has a program, Continuum of Care, that specifically sets aside money to help the homeless.



Wellman

Most of the local grants will help agencies sustain already existing projects such as Project HOPE, a school system-sponsored program that assists homeless students and their families. Project HOPE will receive a \$90,511 grant, and CenterPoint Human Services was awarded \$184,632 to finance a program to provide rental assistance to disabled homeless people and their families.

Three new programs are expected to be jump-started with the HUD money. A program that teams the Salvation Army and the Bethesda Center will also focus on disabled homeless people. The agencies will receive \$486,840, almost half the whole sum, for a program to help the disabled and their families find housing. In addition to giving disabled

See Homeless on A8

Santa with Soul



Photo by Felicia P. McMillan

Mikaela Marsh, 5, daughter of Marcella Marsh is awestruck as she looks into Soulful Santa's face for the first time Saturday. Ben Piggott played Santa at Special Occasions. He talked with several children - listening to their holiday wish lists after asking them if they have been naughty or nice. Mikaela whispered to Santa that she wants a Baby Love doll.

Bells are ringing at local malls, stores



BY COURTNEY GAILLARD
THE CHRONICLE

If you decided to join the crowds starting Christmas shopping the day after Thanksgiving, surely you heard the familiar sounds of bells ringing and coins swirling around a kettle.

The Salvation Army kicked off its annual Red Kettle program at Hanes Mall last week to carols played by the Triad Brass Band.

Serenading mall patrons on the busiest shopping day of the year was not the main goal of the Salvation Army.

The organization hopes to raise \$600,000 this holiday season through the well-known Red Kettle program. Bell ringers will be greeting shoppers at malls and shopping centers here in Forsyth County as well as in Davie, Stokes and Yadkin counties. All of the counties fall under the army's Winston-Salem Area Command.

Money raised will go toward food, toys, clothing and winter relief for the disadvantaged throughout the area.

According to Major Francina Proctor, coordinator of women's activities for The Salvation Army, the Red Kettle program has been raising money in the Piedmont since the early 1900s. Last year, the program helped 1,920 families in Forsyth and Yadkin counties.

In the wake of terrorist attacks of Sept. 11, Proctor says she is not sure of if shoppers will open their wallets as wide this year as they have in the past. She remains hopeful that people will be generous.

"There are a lot of similar organizations doing similar work. We're all trying to support each other and work together in this area," Proctor said.

If you would like more information on volunteer opportunities with The Salvation Army, call 722-8721 or log onto www.redshield.org/winston-salem.



Newell

Man wants investment returned

Better Business Bureau report shows that CDC has returned money to some wary investors

BY SHERIDAN HILL
THE CHRONICLE

Several David Capital shareholders have come to The Chronicle to discuss their concerns about the Eastside Cafeteria project. Some of them have asked for their money back, with varying results.

In August, Robert Baskin was turned away empty-handed when he asked the East Winston CDC to refund his \$500 investment. However, on May 18, the CDC bought back the shares of B. Mumford (30 shares), Virginia Newell (10 shares), Willie Durham (10) and Lois Hanes (40).

David Capital, which operates under the auspices of the East Winston CDC, is not legally obligated to buy back the stock of any shareholder.

Baskin said he bought stock in April 1999, when CDC board member Earline Parmon solicited members of the local Black Leadership Roundtable. Baskin, a member of the roundtable, was impressed. He filled out one of the stock purchase forms that Parmon had distributed to roundtable members and wrote a check for \$500.

"They didn't give me the stockholder prospectus until after I bought the stock," Baskin said. "If I had seen it earlier, I never would have gotten involved, because the stockholder booklet explains the risk involved." Baskin said he began to question David Capital last year.

He decided to ask for his money back after a March stockholder meeting this year, when CDC director James Grace told shareholders that the land for the cafeteria had not been bought, and the major-

See Stockholder on A2