SALISBURY, N. C., NOV. \$3, 1868 LETTER OF PRESIDENT JOAN SON TO GEN. EWING.

The Nation of Intelligencer, of the 26th inst., contains an important letter from President Johnson to Gen. Thomas Ewing, Jr., dated the 24th inst., and written at the request of the latter. He gives a rapid review of the financial history of the country and the present alarming condi-Revolutionary war cost the people of the United States \$75,000,000, which had been reduced to \$45,000,000 when the war of 1812 commenced. The war brought up the national debt, in 1816, to \$127,-000,000. By wise management, that debt was paid off in twenty years, under Jackson's administration.

At the close of the Mexican war, in 1849, the debt incurred amounted to \$64,-000,000, and was about the same, when the war with the Southern States began in 1861. The entire cast of the government, for seventy two years, from the 4th | of the nation. of March, 1789, to the 30th of June 1861. had only been \$1,700,000,000, whereas the expenses of the government from 1st of July 1861, to the 30th of June 1865, four years of civil war, were \$3,300,000,-

The President states that the public debt, at the close of the war, amounted to \$2,000,000,000, but, in February, 1966. it exceeded \$2.500,000,000. Forum the 1 of July 1865, to the 30th of June peace, will have been \$1,600,000,000,an amount nearly as great as was expended from the foundation of the government for the first seventy-two years, to July,

After this summing up, the President thus foreibly proceeds:

"In making this comparison, we should remember that during the long interval between 1780 and 1861 the Government was frequently required to make expenditures of an extraordinary character. Large sums were paid to Indians as annuities. and for the purchase of their lands, and expensive wars were waged against powerful tribes. Louisiana was acquired from France at a cost of fifteen millions of dollars; Florida, in consideration of five millions, was coded to as by Spain; California became a part of our possessions on payment to Mexico of fifteen millions; while for ten millions our Government secured from Texas the territory of New Mexico. During these periods of our history we were also engaged in wars with Great Br tain and Mexico-the first waged against one of the most powerful nations of the world, the other made additionally expensive by the prosecution of military that has ever been introduced in Western N

this immense increase in the expenditures and indebtedness of the country. During the civil war the maintenance of the Fedcral Government was the one great purnose that animated our people, and that edonomy which should always characterize our financial operations was overlooked in the great effort of the nation to preserve its existence. Many abuses, which had their origin in the war, continued to exist long after it had been brought to a triumphant conclusion, and the people, having become accustomed to a lavish expenditure of the public money for an object so dear to them as the preservation of the inregrity of their free institutions, have patiently tolerated taxation of the most oppressiv character. Large sums of mon y centinue to be extorted from them and squandered in useless and extravagant appropriations. Enormous expenditures are demanded for purposes, the accomplish ment of which requires a large standing army, perversion of the Constitution, and subjugation of S ates to negro domination. With a military establishment, costing in time of peace not less than one hundred millions annually, and a debt, the interest in April next, then and there to replevy or deupon which draws from the Treasury. each year, one hundred and fifty millions of dollars for these two items of expenditure alone -retrenchment has become an soon overtake us, and involve the country in its paralyzing and disastrous results. —

A. D. 1868, and in the ninety third year of our independence.

A. JUDSON MASON,

40:60 pr.f.\$10 If, however, a wise economy be adopted, the taxes may soon be materially reduced, not merely for the benefit of a few, but in the interest of all. A revenue would yet remain sufficient for the administration of the Government, as well as for such a reduction of the public debt as would, in a few years, relieve the people from millions of interest now annually drawn from their resources.

The idea that the deht is to become permanent should be at all times discountenanced, as involving taxation too heavy to be borne, and payment of an amount in interest every sixteen years equal to the original sum. The gradual liquidation of the public debt would by degrees release the petitioner shall not be granted. the large capital invested in the securities of the Government, which, seeking remu- court, at office in Mocksville, the first Monday add to the wealth of the nation, upon which it is now so great a drain. This immense debt, if permitted to become permanent and increasing, most eventually be gathered in the hands of the few, and enable them to exert a dangerous and controlling power in the affairs of the government. The debtors would become the servants of the leaders—the creditors the masses of the people. It is now our boast that we have given freedom to three millions of slaves : it will then be our shame. that by the ... a toleration of usurpation and promoter, forty millions of people have ensured themselves, and exchanged slaveholders for new taskmasters in the shape of bond-holders and tax-gatherers. Hence the vital issue whether Congress and its arbitrary assumptions of anthority office. shall supercede the supreme law of the. Sahabury, Oct. 24, 1868.

28 4 15

tax collectors and a standing army, the one almost as unmerous as the other, and making the debt a permanent burden upon the productive industry of the people; or whether the Constitution, with each and all of its guarantees, shall be sacredly preserved; whether now, as in 1789 or 1816, provision shall be made for the payment of our obligations at as early a period as practicable, that the fruits of their labors may be enjoyed by our citizens, rather than used to build up and sustain a moneyed monopoly at home and abroad .-The contest is not merely who shall occupy the principal offices in the people's rift, but whether the high behests of the Federal Constitution shall be observed and maintained, in order that our liberties may be preserved; the Union of the States restored, that our Federal system may be unimpaired; fraternal faeling reestablished, that our national strength may be renewed; the expenditure diminshed, that taxation may be lightened; and the public debt once more extinguished, that it may not injuriously affect the life and energy, the prosperity and morals

Believing that for the redress of the great wrongs, and the correction of the many abuses under which the country is now laboring, we must look to the American people, and that in them is our hope, I am, very truly, your friend,

ANDREW JOHNSON. GEN THOMAS EWING.

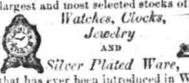
)emorest's Monthly Magazine

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atches, Clocks, &c., &c. The highest Cash price paid for old lver Spoons, Silver Watch Cases, etc. Salisbury, Oct. 29.1864. 3:nw-42

ROWAN COUNTY. Superior Court of Law, Full Term, 1-68. Savina Eddleman vs. Thornton Butler.

ORIGINAL ATTACHMENT. T appearing to the satisfaction of the Court that Thornton Butler, the defendant, resides eyond the limits of the State. It is therefore ordered by the Court that publication be made in the "Watchman and Old North State," for six consecutive weeks, notifying said defendant to be and appear at the next Term of this Court to be held for the County of Rowan, at the

and had failed to appear and plead.
Witness, A. Judson Mason, clerk of our said Court at office, the 3d Monday is, September,

mur, otherwise he will be proceeded against as

if he had been personally served with process,

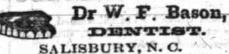
State of North Carolina,

DAVIE COUNTY. Superior Court, Full Term, 1868. PETITION FOR DIVORCE. Eliza McCoy vs. Josiah McCoy.

IT appearing upon the affidavit of Eliza McCoy, that Josiah McCoy is not an inhabitant of the State; it is therefore, ordered that publication be made for six weeks in the Watchman & Old North State, a paper printed in Salisbury, that the said defendant, Josiah McCoy, be and appear at the hext Superior Court of law to be held for the county of Davie, at the Court House in Mocksville, on the show cause, if any he can, why the prayer of the petitioner shall not be granted.

neration in other sources of income, would in September, A. D., 1868, and in the ninety third year of our undependence.
H. R. AUSTIN, C. S. C.

45:6t:pr f \$10.



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Sahabury, Oct. 24, 1868.

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Choice Literature, Agriculture, Science and Art, Horriculture, Education, Sheep Husbandry, Youth's Reading, Grazing, Dairying, Rural Architecture, General News,

Domestic Economy, Commerce, Markets, With Illustrations, Tales, Essays, Musiq, Poetry, Rebuses, Enigmas, &c., &c. Thestural New Yorker is a National Journal, cricu-Inting largely in the East and West, North and South It employs the best thient in all Departments. Its corps of Editors, Contributors, &c., comprises many of the best Farmers, Planters, Wool Growers, Gra-ziers, Horticulturists, &c., and also Authors, Schol-

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pense of publication.

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State of North Carolina.

Superior Court of Law, Fall Term, 1868. Cyrus Culver,

IN this case it appearing to the estisfaction of the court that the defendant Joel Eggers is a non-resident of the State, it is ordered that publication be made in the Watchman & Old North State, a newspaper published in the town of Salisbury, for six consecutive weeks, that the said delendant may appear and answer the said bill at the next term of this court to be held for the county of Watanga, at the Court House in Boone, on the second after the third Monday in April next, or the same will be

Witness, Joseph B. Todd, clerk of our said Court at office, in Boone, the second after the third Monday in September, A. D., 1868, and

45:pr f\$10:6t State of North Carolina,

ROWAN COUNTY. Superior Court of Law, Fall Term, A. D. 1868.

PETITION TO SELL LAND. Michael Miller, Adm'r., of Damel Miller,

William Parker and wife Sophia, and Abram Miller. TT appearing to the satisfaction of the Court that Abram Miller, one of the defendants resides beyond the hunts of the State, It re ordered by the Court that pu tion be made for six weeks successively, in the Watchman & Old North State," a paper published in the town of Sali-bury, noulying the

to plead, answer or demur, otherwise judgment pro conlesso will be taken as to him. Witness, A. Judson Mason, elerk of our said

of our independence.
A. JUDSON MASON, C. S. C. 45:6t:pr.f.\$10]

ROWAN COUNTY.

THE 45th Session of this institution will begin on the 1st day of Oct. 1868 and on the Thursday before the 4th of July 1869. The organization of the institution is

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WATAUGA COUNTY.

Injunction. Joel Eggers.

heard ex parte as to him. m the 93d year of our independence.

J. B. TODD, C. S. C.

Aaron Miller, Jacob Miller, I-sac Miller, Lavina Miller, Paul Shaver and wife Mary,

said defendant to be and appear at the next Term of this Court to be held for the county Rowan, at the courthouse in Salisbury, on the 3rd Monday in April next, then and there

Court at office, the 3rd Monday in September, A. D. 1868, and in the ninety-third year

State of North Carolina,

Superior Court of Law, Fall Term, 1868. Jacob Lingle vs. Thornton Butler. ORIGINAL ATTACHMENT. T appearing to the satisfaction of the Court that Thornton Butler, the defendant, resides evond the limits of the State, It is therefore ordered by the Court that publication be made in the "Watchman and Old North State," for six consecutive weeks, notifying said defendant to be and appear at the next Term of this Court to be held for the County of Rowan, at the Court-House in Salisbury, on the 3d Monday in . April next, then and there to replovy or demur, otherwise he will be proceeded against as it he had been personally served with process, and had failed to appear and plead.

Witness, A. Indson Mason, clerk of our said
Court at office, the 3d Monday in September,
A. D. 1868, and in the morty-third year of our

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