

INVESTMENT DECISIONS

By Bernie Johnson
E. F. Hutton & Company
Account Executive



Twana Taylor Wins First Place In Talents Competition

By Jacquie Levister
Post Staff Writer

The Youth Division of the National Council of Negro Women held a "Talents and Essays" competition recently at Winston-Salem State University, Winston-Salem.

Participants in the event hailed from Greensboro, Winston-Salem, and Charlotte.

Charlotte entrants Twanna Armeatrice Taylor and Janet Hayes were accompanied to Winston-Salem by Mrs. Lola Blackmon, Counselor of 43 girls active in the organization Charlotte branch.

Twanna Taylor, the 14 year old daughter of Mr. and Mrs. Willie Taylor, won the first place trophy and cash award of \$50 in the talent competition and Janet Hayes, daughter of Mr. and Mrs. Thomas W. Hayes and student at Garinger High, returned to Charlotte displaying her 2nd place trophy and \$25 prize for the essay division.

Twanna, an aspiring fashion merchandiser, won out in the talent division with an inspired modern Ballet to the rhythmic sounds of Motherland and Roots from the soundtrack "Roots" by Quincy Jones. During her performance, Twanna's poise and fluid movement, the results of extensive dance training, left little doubt she deserved the



Photo by Douglas Thompson

TALENTS AND ESSAYS PARTICIPANTS

Janet Hayes, third from left, and Twanna Taylor, fourth, display handsome trophies won in a "Talents and Essays" contest at Winston-Salem recently. Looking on are, left to right, Ms. Josephine Coley, Ms. Ophelia Gray and Ms. Lola Blackmon.

coveted first place prize. Janet's prize winning essay, "Our Heritage," in composition and delivery was a study in pronunciation and ideas. The Mt. Carmel Baptist Church member undoubtedly is an asset to the organization. In addition to Mrs. Blackmon the two young ladies were supported by the presence of Pamela Reid, Donna Black-

mon, Stephanie Corbett, and Cheryl Corbett, members of Friendship Baptist Church. "The Youth Division of the National organization is composed of girls from any dem-

mination working together to make life better for all they come in contact with," stated Mrs. Blackmon who continued by saying, these girls were trying to help young people to see that values are still the beginning of a happy life and it starts with the church, school and community."

Delegates will be sent to Washington, D.C. to attend the National Council of Negro Women's conference Nov. 6 - 13, 1977. On the itinerary will be visits to the National Aero-

nautics and Space Administration (NASA) for a symposium for Junior and Senior High students, teachers and counselors on career opportunities and a visit to the White House and other governmental Departments.

The local chapter of this outstanding organization is currently under the directorship of Mrs. Ophelia Gray, President with Mrs. Lenora Simms serving as Program Chairman.

Bike-A-Thon Planned

It will be different spokes for different folks at the March of Dimes Bike-a-thon, to be held on November 6, from 10 a.m. to 5 p.m. Three hundred pedalers are expected to sign up for the fifty-mile ride which starts at the Thompson Orphanage Chapel, corner of Fourth Street and Kings Drive, and is co-sponsored by WBT Radio and the Central Charlotte Association of the Chamber of Commerce.

Whether your thing is popping a "wheeler" or gliding along on a bicycle-built-for-two, you can join the fifty-mile ride. It will be an opportunity for the community to not only join the fight against birth defects by getting someone to sponsor every mile ridden, but will also give everyone a

chance to see uptown Charlotte, Fourth Ward, Spirit Square, Overstreet Mall, and other attractions.

There will be two WBT Pit Stops-Spirit Square and White Horse Ltd., which will be offering free refreshments to all bikers. In addition, there will be free entertainment at Spirit Square from 12:30 to 1:30. There will be a tandem bike race at 2:00 p.m. between local politicians, and a special VIP Lap for the WBT disc jockeys and other local dignitaries.

Keep your out-of-town friends informed on what's happening in Charlotte by sending them a copy of the Charlotte Post each week. The cost is only \$10 per year.

"Creditor Or Owner: Which Should I Choose?"

The decision as to whether an investor should be a creditor or owner depends primarily on the investment objective, and the degree of risk one is willing to assume. It is generally considered that to be a creditor is the more conservative approach. Of course, this is not always the case. Consider being a creditor of mine versus being an owner in a well known Blue Chip Firm such as AT&T (not a recommendation). Also you will have to consider the affect of "interest rates" changes on your investment should you decide to sell out before maturity.

Credit instruments such as Bonds, Notes, T Bills, Commercial Paper, etc. bind the issuing organization to pay a fixed amount of interest each year and repay the full face amount on the maturity date, which is set when the instruments are issued. Both Corporations and governments regularly finance their operations by selling credit instruments.

Agency securities are issues of various U.S. Government agencies, such as the Farm Credit Banks and the Federal National Mortgage Association. Municipals, also known as tax-exempts, are issued by state and local governments. Corporated Bonds of course are the obligations of a corporation. (See future articles for

a more detail classification of bonds.)

To be an owner is to have an equity position in a corporation. When we think of equity, we think of the ownership interest of common stock, and to a lesser degree, preferred stockholders in a company. The issuing organization is not bound to pay a fixed amount of interest, nor is there a maturity date at which time you should expect to receive your initial investment. Your gains or losses are dependent solely on the success of the corporation and the extent to which its able to attract new investors. The remuneration realized, if any, comes in the form of dividends, and appreciation in stock value should you decide to sell your ownership interest.

The preferred stockholder is a hybrid. Corporations pay a fixed annual amount on preferred stock, when their profits permits, but preferred shares represent an ownership stake in the corporation, not a debt. However, because of the fixed return, preferred stocks tend to fluctuate much like bonds in response to interest rate changes. Suggestion: Supplement your reading of this column by becoming a regular viewer of Wall Street Week; see every Friday evening on your Public Broadcasting Station.

About Your Health

Protect Those Eyes!

By Raleigh W. Bynum,
O.D., M.P.H. F.A.A.O.

If you wear prescription glasses, they are probably made with plastic or heat-treated safety lens. It is the conviction of the National Society for the Prevention of Blindness that eye safety should not be optional for those who wear glasses.

This conviction could be upheld by NSPB's newspaper clipping files alone, where week after week reports from across the country document accidents that would have been minor...but turn into tragedies when eye glasses are broken and silvers of glass penetrate the eye. Ironically, such accidents are almost always referred to as "freak" happenings.

Further corroboration of the incidence of such eye injuries has come from surveys of ophthalmologists, reports from armed forces medical officers, and other sources who share the Society's concern about the problem. For example, the Massachusetts Society surveyed their 261 state ophthalmologists, and received 152 responses.

Of those who responded, 52 had seen eye injuries which resulted from shattered lenses, for a total of 142 cases, within the past two years. Fully one-half of those cases resulted in temporary disability for the patients; 22.5 percent received a permanent vision impairment.

The efforts of the National Society, along with other concerned organizations and individuals, have been long and



up-hill, in attempting to secure shatter-resistant eyeglass and sunglass lenses, and flame resistant frames for every American wearing glasses.

About 100,000,000 Americans wear spectacles all the time for specific purposes such as reading. Most have the added protection of safety lenses. Countless unnecessary injuries to the eye could be avoided if all had plastic or case-hardened (heat-treated) glass lenses. Also, now all lenses must be plastic or impact resistant. Within the last year, significant advances have been made in the campaign to make flame resistant frames required.

Although eye safety in industry and educational institutions has produced commendable results in economic as well as human terms, ordinary lenses and flammable frames still represent a need-hazard for both children and adults.

Amendment 3

FOR constitutional amendment empowering the qualified voters of the State to elect the Governor and Lieutenant Governor to a second successive term of the same office.

You deserve this choice.

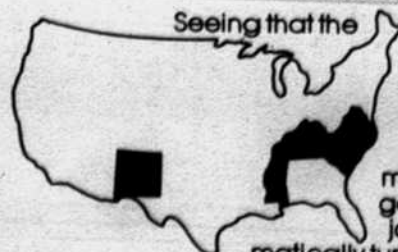
Good intentions.

Once upon a time, some of King George's royal governors really pushed the colonists around. And you've been short-changed, ever since. After the Revolution, when state constitutions were being written, people remembered the crown's wrongs, and made sure that future governors couldn't abuse the power of the office. So, in many states, a governor was barred from serving more than one term. In N.C., the Assembly elected the Governor, up till 1835. Then, you got the vote - and the one-term limit. It seemed like a good idea, at the time.

But times change.

As our nation grew, and grew up, the rights of the voters and of the state legislatures grew stronger. The task of running a state government grew more complicated. And the task of finding really well-qualified people for the job of Governor grew more and more difficult.

So the states changed.



Seeing that the old fears of a governor gaining too much power were groundless under modern systems, more and more states realized that it only made sense to keep a good governor on the job, instead of automatically turning him out and having to start fresh with an unknown and unproven person.

43 of 50.

And so, state after state gave their voters this option: To reject or re-elect an experienced governor. Alaska and Hawaii

brought it with them to statehood. In 1966, Oklahoma changed. In 1968, Louisiana and Missouri. 1970; Florida and Pennsylvania. West Virginia in 1972, and just last year, our neighbors in Georgia passed their amendment. Today, the voters of 43 of the 50 United States have this important right.

Here's our chance.

On November 8th, the voters of North Carolina can vote themselves this right. On the ballot, Constitutional Amendment #3 empowers the voters to re-elect their Governors and Lieutenant Governors for a second term, if they choose to.

A bipartisan effort.

A majority of the N.C. General Assembly voted to recommend this amendment. Leading Republicans, Democrats, and



Independents support its passage. All of the past five former Governors: Luther H. Hodges, Terry Sanford, Dan K. Moore, Robert W. Scott, and James E. Holshouser, Jr. endorse it. And a recent citizens committee on constitutional reform urged this change be made.

For better government.

Our state suffers from the one-term limit.

Long-range problems like water, energy, and new industries and jobs demand long-range solutions. From short-range governors. By the time our governors learn the job, their term is half over. So they can't initiate and administer the kind of farsighted programs that our state needs. But even just the possibility of re-election would encourage and allow stronger, more consistent leadership.

A fairer share.

The one-term limit shortchanges North Carolina in other ways. The people who run the federal programs and who participate in the regional conferences know full well that the N.C. governor is an automatic lame duck. So they pay less attention to our needs. Squeaking wheels get the grease; but our governor isn't around long enough to establish the working relationships or make the necessary contacts to have the kind of influence our state deserves.

And your full rights.

But over and above all the logical, practical reasons for Amendment #3, the real key is that the one-term limit is contrary to the democratic process. It deprives you of a fundamental right. If the voters are capable of finding people good enough to be governor for four years, they are capable of deciding whether they want to re-elect them for four more. To continue a good job. And they are capable of deciding that the job wasn't good enough; so they can choose to reject them after four years. Either way, you should have the choice. And Amendment #3 gives it to you.

FOR constitutional amendment of the State to elect the Governor second successive term of the same office.

AGAINST constitutional amendment of the State to elect the Governor second successive term of the same office.

November 8 vote for the right to reject or re-elect. Vote for Amendment 3.

Committee for the Right to Reject or Re-Elect. Mezzanine - Sir Walter Hotel, P. O. Box 1549, Raleigh, N.C. 27602
Hugh M. Morton, Chairman • Campaign Directors Phil Kirk/Tom Lambeth

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