

**FINANCIAL STATISTICS
NORTH CAROLINA**

Expenditures

Washington, Jan. 10.—The Department of Commerce announces that the costs of government for the state of North Carolina for the fiscal year ended June 30, 1922, amounted to \$25,364,112, which was a per capita cost of \$9.58. In 1918 the per capita cost was \$2.19, and in 1915, \$2.12, the totals for these years being \$5,407,381 and \$5,003,902, respectively. The per capita costs for 1922 consisted of expenses of general departments, \$5.43; payments for interest, \$0.28; and for outlays, \$3.87. Of these the largest were nearly \$6,000,000 for highways and \$2,500,000 for schools.

Revenues

The total revenue receipts for 1922 were \$13,164,249, or \$4.97 per capita. For the fiscal year the per capita excess of governmental costs over receipts was, therefore, \$4.61. Per capita expenses for general departments and payments for interest exceed the per capita revenue receipts by \$0.74.

In North Carolina property and special taxes represented 41.6 per cent of the total revenue for 1922, 50.2 per cent for 1918, and 51.7 per cent for 1915. The increase in the amount of property and special taxes collected was 22.0 per cent from 1915 to 1918, and 84.7 per cent from 1918 to 1922. The per capita property and special taxes were \$2.07 in 1922, \$1.20 in 1918, and \$1.03 in 1915.

Earnings of general departments, or compensation for services rendered by state officials, represented 13.7 per cent of the total revenues for 1922, 20.4 per cent for 1918, and 24.1 per cent for 1915.

Business and non-business licenses constituted 33.9 per cent of the total revenue for 1922, 19.4 per cent for 1918, and 14.7 per cent for 1915. Receipts from business licenses consist chiefly of taxes exacted from insurance and other incorporated companies, while those from non-business licenses comprise taxes on motor vehicles and amounts paid for hunting and fishing privileges.

Indebtedness

The net indebtedness (funded and

floating debt less sinking fund assets) of North Carolina was \$12.59 per capita for 1922, \$3.85 for 1918, and \$3.77 for 1915. During the current year over \$19,000,000 bonds were issued of which \$10,500,000 were for highways.

Assessed Valuations and Tax Levies
Taxes shown as collected for the current year were from the 1920 levy. Since that year there has been no general property tax for state purposes.

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Tramp—Would you please subscribe half-a-crown to my fund for beautifying the village?"

The Vicar—But, my good man, how are you going to beautify the village?

Tramp—By moving on to the next village!—The Passing Show (London).

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