



Board Members review materials prior to opening of semi-annual session.

## Board of Trustees Holds Semi-Annual Meeting

### Finances "Very Sound"; Applications Up

Chowan College trustees were told the college has received a "substantial increase" in financial support of its endowment fund and is headed toward operating in the black for the 21st straight year during their semi-annual meeting earlier this month.

The trustees, who met in the office of President Bruce E. Whitaker, re-elected H. D. White of Rocky Mount as chairman. J. E. Ferebee of Camden was elected vice chairman.



Mrs. Grady Davis of Conway, a new trustee, is recognized along with other new members of the board.

White recognized the new trustees: W. Monroe Gardner, Warrenton; the Rev. Clyde Davis, Warsaw; Shelby Freeman, Morehead City; the Rev. Phillip King, Hickory; Edwin Branch, Enfield; State Senator Vernon E. White, Winterville; John Sledge, Oak City; Henry M. Skinner, Jr., Wilson; and Mrs. Grady P. Davis, Conway.

Dr. Whitaker said the college has recently received two bequests totaling \$123,000 for its general and scholarship endowment funds.

#### "Sound" Condition

The president said the college's financial condition is "very sound" with all expenses current. He stressed the importance of a successful Annual Giving Program to enable the college to maintain its long record of fiscal soundness.

He said the college has received \$37,800, including alumni and parents' fund support, toward its Annual Giving Goal of \$65,000.

In other financial matters, E. L. Hollowell of Edenton reported the "Accomplishing Our Mission" campaign to provide a new \$2.1 million gymnasium-physical education center. The drive's national chairman said the college has received over \$1,512,000 in



H. D. White, left, chairman of the board, discusses agenda with President Bruce E. Whitaker. White was re-elected to another term as Chairman of the Board.

pledges and gifts to date. He said this includes \$306,000 from the trustees, \$223,000 from members of the Board of Advisors and over \$125,000 from the faculty and staff.

Hollowell challenged the trustees to "lead out" in obtaining the additional \$636,000 needed to complete the campaign.

#### Applications Increase

Dean of Students Clayton Lewis reported that the number of applications for admission for the 1979-80 academic year is 26 ahead of last year. He said Chowan has received 26 more applications from North Carolina students than last year.

In other action, trustees approved resolutions to the memory of three late supporters, Charles Lee Smith, Jr., of Raleigh,

Mary P. Thomas of Cofield, and George T. Underwood of Murfreesboro.

Trustee chairman White presented certificates of appreciation to the trustees who have completed their terms of service. They include: N. O. McDowell, Scotland Neck; Mrs. Mary Alice Matthews, Hamilton; Dr. R. B. Outland, Sr., Rich Square; J. Guy Revelle, Jr., Murfreesboro; C. Urbin Rogers, Williamston; Russell L. Stephenson, Wilson; Dr. L. Mack Thompson, Warsaw; Dewey W. Wells, Elizabeth City; and Fred H. Williams, Plymouth.

More Trustee photos on following page.