4,522,996,24

4,520,988,42

12,251,476.00

02,006,184,00

6,269,045.97

4.886.534...1

6.193.192.69

263,799.86

202,510,64

381,899.10

566,815.00

414,933.86

469,490.41

\$21,758,901.33

\$21,284,410.92

\$13,787,962.00

133,684.23

167,897.97

253,782.04

21,256.00

8.248.90

16.194.51

60,000,03

32,327.61

783,915.32

662,228.65

55,000

16,536

5,000

\$1,984,402

356,913.69

SECURITY MUTUAL LIFE INSURANCE COMPANY

ASSETS

TOTAL

Less Assets not admitted

LIABILITIES

Total admitted Assets

COUNTRY NEEDS MORE COUNTRY BANKERS.

the Bank of Broadway, and how so as to be in position to cover WOULD YOU GIVE A DOLLAR Prediction to cashier, D. E. Shaw. One both his men with the gun he if your liver was sluggish and in held in his hand. They walked run down, tired, lazy, dont care reason why this bank has attract ed more than passing attention is that it not only continues to thold its own," but continues to increase its business under adverse circumstances that during the newspapers the next with chronic constination and the left in his hand. They walked the proper and to have that run down, tired, lazy, dont care feeling to have it again throw off the proper amount of bile daily and give you that new zeal, rarin' to go feeling?

WOULD YOU GIVE A DOLLAR if you were constantly bothered with chronic constination and bank has ever been questioned men who visited Banker Shaw, tifying the very cause of consti is from the pen of John A. Liv ther south in which more than gestion that practically every ingstone, son of W. W. Living one person was present at the worry to find there was a source of All other assets as detailed in several years the Washington the counter. ing his home in Raleigh.

my friend.

replied.

ily have more sense than the where else. "I'm in the bank pany doesn't claim the impos town and city men, but they are ing business," he would explain. sible for L K, but if you are suf closer to the realities of life. If a man wanted to borrow

fool themselves during the past refer him to the Federal Farm tion. alleged wealth by the simple ex long time loans, and he was not pedient of putting the printing engaged in that kind of business. presses to work and turning out He had to keep his bank in fair neatly engraved scraps of paper. ly liquid shape for his money They thought it was wealth, it was put there by depositors, who passed for a time as wealth, and might call for it at any time. then came the crash.

what this country needs is more put out on loans in the vicinity, country bankers I was not think he might loan it to the county ing of the country bankers who on a short term note, or he have made good in New York, might send it to some nearby Chicago and other great cities. I bank to be kept on call at a low september 8 14, 22. was thinking of country bankers rate of interest for it is a prin that have stayed in the country. ciple of his business that it must I was thinking particularly of D. have earnings, otherwise he E. Shaw cashier of the Bank of would got out of business but al

attract any attention from the when needed. traveler by rail or motor through the Sandhill country. I had scar Lemon Springs News. cely heard of the place until last March. When all the banks along daughters, Louise and Margaret, FOR INFORMATION SEEthe Seaboard Air Line from Ral eigh to Hamlet had closed except visiting relatives and friends at Southern Pines and Broadway, here for two weeks. Broadway and its bank. I al have returned from Chicago ready knew something about Fair.

The Bank of Broadway, which has been operating in the country for a quarter of a century, for her annual vacaction. Mrs. C. L. Smith left Friday at Morris Pond visiting her sister, for her annual vacaction. Mrs. C. L. Smith left Friday at Morris Pond visiting her sister, Mrs. Lettie Morris. Mrs. Lettie Morris. Mrs. Mrs. Lettie Morri after the banking holiday. Since boro. that time it has been doing the Mrs. R. L. Seawell and Thomas banking business for Sanford Cox are visiting Mrs. Gabe and other nearby towns. With and other nearby towns. With in the last seven years five banks visiting Mrs. Johnson's parents, Salisbury, Miss Sadie Cadwell, of have gone to the wall in Sanford. Mr and Mrs. J. J. Edwards. The Bank of Broadway has con Mr. and Mrs. J. K. McLeod at tinued on its way serenely, calm tended the home coming at Mt.
Pisgah last Sunday, they report and sedately.

the Bank of Broadway pull up help to corn and tobacco in this stakes and move to Sanford, its section.

Cashier lowed as how he and his wife could manage its affairs as matters stood. If they moved to town they might be tempted day the 4th Sunday. A large crowd and a pleasant report to take on city ways. If expen crowd, and a pleasant repast to take on city ways. If expen marked the feature of the occa ses were increased too much, sion. All left wishing Mr. then there might be trouble in Smith many more such happy keeping things moving along.

Lest it be thought that Bank er Shaw is such a simpleton that from this county to Canada to he wouldn't feel at home in a next week for Canada.

city, it is necessary to relate a Mr. and Mrs. Clay Pervis, of little story of a happening not High Falls, were recent visitors long since. Two strange men in this vicinity. They reported showed up in his bank one morn good crops in that section of ing. While on engaged Shaw Misses Mozelle Cox, Virginia in conversation, the other moved Watson and Grace Thomas are down one side toward the end of spending the week in Chicago at

The apparent scheme of the two family and Mr. J. Will Wicker strangers was for the second visited Mr. and Mrs. A. Seawell man to avert the attention of last week. Banker Shaw while the first man Mr. and Mrs. J. C. Watson.
Miss Frances Watson spent a covered him with a gun, snatched day or two at home last week, re what money was in sight and turning to Chapel Hill where she then the two would walk out. is in summer school Whatever their scheme it didn't | Mrs. T. M. Perry was elected work. Without taking his eyes off the first man, Banker Shaw carefully reached for a pistol by tion next year.

ing conveniently near.

Without batting an eye Bank WOULD YOU GIVE A er Shaw told the stranger that DOLLAR? The Express has from time to wished across the street. Banker time had something to say about the Bank of Broadway, and how so as to be in resition to cover the street if you were suffering from high blood pressure, to find a way that would gradually but surely reduce it to normal again?

The newspapers the next we have never heard of it. The but it was not the Bank of following story about this bank Broadway. It was a bank fur if you were so bothered with indi stone, of this place, who was for time the money was taken from to eat what you enjoy and enjoy

correspondent of the News and Cashier Shaw's secret of keep WOULD YOU GIVE A DOLLAR business is there are too many man money he has done so with but surely eave you? countrymen engaged in it," said the expectation that it would be In either case you would say of paid back. He hasn't engaged course I would. row money for that purpose, cription is fast gaining the name of a miracle prescription. Not that countrymen necessar Cashier Shaw sent him some

They come in contact with the money to build a home, Banker trial in your home and fail to get rain, the hail, the sleet, the snow. Shaw would send him to the B. the results you expect, your they see nature as she is. They & L. or to some insurance com money will be cheerfully refund are less likely to fool themselves. pany. If he wanted to borrow ed. Believe me, the bankers did money to buy a farm, he would too will call it a miracle prescrip few years. They manufatured Loan Association. These were

1 If Banker Shaw got more When I told my friend that money on hand than he could ,, ways with the understanding AUGUST 4, 11, 18, 25. Broadway isn't big enough to that it was to come back home

Mrs. Nannie Culliers and have returned to Charlotte after

Prof. and Mrs. E. P. McLeod where they attended the World's

Miss Margaret Hales has re turned from an extended trip to

a nice time When it was suggested that The recent rains are a great

occasions. The people who go annualy

Mr. and Mrs. J. C. Pickard and

feeling to have it again throw off

the past two or three years sent many other country banks to the wall. If the soundness of this robbery of a bank by the two dition through the means of rec tifying the very cause of consti with chronic constipation and

> WOULD YOU GIVE A DOLLAR what you eat?

Observer, and who is now mak ing his bank going is simple. He if you were suffering from those dreadful, rheumatic

Dr. Foster has worked over iness is there are not enough loaned money to land speculat after its perfection named it L Commissions due to Agents

> The Foster Chemical Com fering from any of the above con ditions and will give L K a fair Unassigned funds (surplus)

Put LK to the test and you,

LEE DRUG STORE, Sanford, N. C. LEE DRUG STORE, Jonesboro, N .C.

SPECIAL LOW ROUND TRIP FARES

SANFORD TO-Niagara Falls, N. Y. \$30.50

AUGUST 3, 11, 17, 25, 31.

Atlantic City

JULY 7, 14, 21, 28. SEPTEMBER 1, 8, 15.

TICKETS LIMITED 18 DAYS RATES TO MANY OTHER NEW JERSEY SEASHORE RESORTS STOPOVERS ALLOWED

TICKET AGENT H. E. Pleasants, D P A, Raleigh, N. C.

AIR LINE RAILWAY

Mrs. Kate Hall spent last week daughter, of Greensboro, spent Sunday with Mr. and Mrs. John McGilvary, at Hill Top Farm. Mr. and Mrs. George Miller, Prof. and Mrs. Johnson are Misses Carphine and Frances, of

Charlotte, and Martha Miller, of

Concord, spent last week with

QUIET YOUR

This Delightful Way

MRS. Alice Fischer (picture above) says she is "the happiest woman in the world."

"I often used to wish I was dead. Couldn't sleep; couldn't enjoy myself. It seems as though I had tried every nerve medicine made, but without any benefit un-til I tried Dr. Miles' Effer-vescent Nervine Tablets. They certainly proved their worth for me. I am the hap-piest woman in the world and I don't mean maybe."

Mrs. Alice Fischer are Nervous, Sleepless, Crank you have Nervous Headach Indigestion, take Dr. Mile ent Nervine Tablets.

STATEMENT UNION CENTRAL LIFE INSURANCE COMPANY Cincinnati, Ohio.

cember 31, 1932, as Shown by Statement Filed. of Capital pa'd up in eash nt of Ledger Assets December 31st of previous year.... 816,465,336.79 Premium Income, \$3,360,737.03; Miscellaneous, \$1,162.259.21; am Income, \$42,665,551.91; Miscellaneous, \$25,392,439.94; Total To Policyholders, \$58,334,255.57; Miscellaneous, \$21,180,715.99; Total ness written during year—Numoer of Policies 26,521; Amount 122,921,007.00 ess in force at end of year—Number of Policies 384,070; Amount \$1,419,680,587.00 Value of Real Estate (less amount of encumbrances) \$ 37,970,964.06 Mortgage Loans on Real Estate ... 159,482,457.21 Loans made to Policyholders on this Company's Policies assigned as collateral 83,273,222.68 Premium notes on Policies in force (of which \$442,330.60 is for first year's premiums), 5.912.968.09 Net Value of Bonds and Stocks 5,478,372.93 3.433.419.01 15,690,844,65 5,491,073.53 All other assets, as detailed in statement 13,160,753.00 \$329,894,075.16 Less Assets not admitted Total admitted Assets \$329,741,096.65 his home in Raleigh.

The trouble with the banking

has engaged in the banking busi find there was a safe, sure way ness. When he has loaned a to make those pains gradually provent way a famounts not yet due on Supplementary Contracts, etc. Policy Claims .. Dividends left with Company at interest "The trouble with banking bus in an investment business or ten years on a prescription and Unearned Interest and Rent paid in advance countrymen engaged in it," I ors. If a man wanted to bor K or Liver Kick.) This pres Estimated Amount payable for Federal. State. and other Taxes

Dividends due Policyholders Amounts set apart for future dividends All other Liabilities, as detailed in statement . Total amount of all Liabilities, except Capital ____\$314,129,242.25 Unassigned funds (surplus) Capital gaid up in Cash _____ \$ 2,500,000.00 \$13,111,854.40 TOTAL LIABILITIES Business in the State of North Carolina During 1932 Policies on the lives of citizens of said State in force December 31st of previous year, 10,464; Amount Policies on the ! wes of citizens of said State issued 1.981.836 during the year, 452; Amount . Total No. Policies 10,916; Amount . ..330,933,057 Deduct ceased to be in force during the year, 1,797; Amount 6,331,649 Policies in force December 31st., 9,119; Amount .. \$24,601,408 BROADWAY DRUG CO., Broadway. Losses and Claims unpaid December 31st of previous year, 6; Amount

Losses and Claims incurred during year, 99; Amount Total Number 105; Amount Losses and Claims settled during the year, in full, 96; Amount Losses and Claims unpaid December 31st., 9; Amount Premium Income Ordinary, President, W. Howard Cox.

Theasurer, H. L. Hodell

Home Office: 3 W. 4th. Street, Cincinnati, Ohio. Attorney for Service: Dan C. Boney Insurance Commissioner, Raleigh, N. C. State of North Carolina, Insurance Department. I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the

above is a true and correct abstract of the statement of the Union Central \$20.65 Life Insurance Company, of Cincinnati, Ohio, filed with this Department, showing the condition of said Company on the 31st day of December, 1932.

Witness my hand and official seal the day and date above written. DAN C. BONEY, Insurance Commissioner.

Condition December 31, 1932, as Shown by State 3 2,100,000.00 Afount of Ledger Assets December 31st of previous year ... Total Disbursements—To Policyholders, \$3,201,795.97; Miscellaneous \$1,319,137.45; Total Business written during year—Number of Policies 4,110; Amount Business in force at end of year-Number of policies 51,895; Amount Value of Real Estatt (less amount of encumbrances) Mortgage Loans on Real Estate Loans made to Policyholders on this Company's Policies assigned as collateral Premium notes on Policies in force Net Value of Bonds and Stocks Cash Interest anl Rents due and accrued Premiums uncollected ann deferred All other Assets, as detailed in statement Net Reserve, including Disability Provision . \$261,899,370.00 Present falue of amounts not yet due on Supplementary Contracts, etc. ... 3.795,777.08 Policy Claims 2,086,780.17 Dividends left with Company at interest ___ 3,859,115.43 Premiums paid in advance 1,108,826.91 Unearned Interest and Rent paid in advance 658,475.82 Commissions due to Agents 514,871.18 Estimatel Amount Payable for Federal, State, and other Taxes Dividends due Policyholders 1,002,716.37 Amounts set apart for future dividends 7.006,695.13 All other Liabilities, as detailed in statement 26,563.00 32,170.051.11 Total Amount of all Liabilities, except Capital \$ 15,611,854.40 \$329,741.096.65 \$28,951,221 242,686

TOTAL LIABILITIES \$21,284,410,92 Business in the State of North Carolina During 1932 Policies on the lives of citizens of said State, in force December 31st of previous year, 1100; Amount ... Policies on the lives of citizens of said State issued during the year, 21; Amount Total, 1121; Amount .. Deduct ceased to be in force during the year. 108; Amount Policies in force December 31st., 1,013; Amount Losses and Claims incurred during year, 10; Amount Losses and Claims settled during the year, in full, 9; Amount Losses and Claims unpaid December 31st., 1; Amount \$228,807

21,690 Premium Income—Ordinary\$43,582.36 \$716,588.83 President; David S. Dickenson Secretary, Richard S. Rust Treasurer, Z. Bennett Phelps Actuary, Fred N. Bremmen Actuary, E. E. Hardcastle Home Office: Security Mutual Bldg., Binghamton, N. Y. Attorney for Service: Dan C. Boney Insurance Commissioner, Raleigh, N. C. Manager: North Carolina: J. W. Forbes, Tarboro, N. C.

State of North Carolina, Insurance Department. Raleigh, April 21st., 1933. I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the ve is a true and correct abstract of the statement of the Security Mutual Lafe Insurance Company, of Binghamton, N. Y., filed with this Department, showing the condition of said Company on the 31st day of December, 1932.

Witness my hand and official seal the day and date above written. DAN C. BONEY, Insurance Commissioner.

Henry Tird Dearborn. Nich.

UNTIL WE LEARNED BETTER

Until we learned better, we used to mix wood and steel in our car bodies and wheels. It was the best way to make bodies—then. But the state of the art

has advanced. Of course, it is more expensive to make an all-steel body than to make a wooden frame and nail steel panels on to it. The better way in-

dollars for new dies volves an initial expenditure of several millions of which renders a change very costly. Cars, especially large expensive cars which are produced in small volume, cannot afford this, because the dies cost as much for one car as for a million. That alone explains why allsteel bodies are not used in all cars. But our basic policy from the beginning is to make a good car better,

regardless of cost. For example, when we discarded wood-steel body construction, it was not because we lacked wood. We still have some thousands of acres of the best hard wood in America. Economy would urge us to use up the wood first, and then adopt the better all-steel body. But we decided that quality was more important than expense.

We weighed the reasons, for and against, before we made the change. We could see only one reason for retaining a mixed wood-and-steel body -nailing the metal on, instead of welding an all-steel body into a strong one-piece whole. That reason was, it would be cheaper -- for us.

Our reasons for adopting an all-steel body were these: A wood-steel body is not much stronger structurally than its wooden frame. In all American climates, wood construction weakens with age. Every used car lot gives evidence of this. Rain seeps in between joints and the wood decays. A car may have a metal surface, and yet not be of steel construction. Under extreme shock or stress the steel body remains intact-dented perhaps, but not crushed.

Steel does not need wood for strength or protection. Wood is fine for furniture, but not for the high speed vehicles of 1933.

In the Ford body there are no joints to squeak, no seams to crack

or leak. The all-steel body is more expensive -- to us, but not to you.

By all odds, then, steel bodies seem preferable. Wheels also have become all-steel. No one argues that an electrically welded one-piece steel wheel, such as the Ford wheel, needs to be "strengthened" by adding wood to it.

The one-piece all-steel body is the strongest, safest, quietest, most durable body made. That is our only reason for making them.

August 7th, 1933

Henry Ford