



DISTRICT WINNERS
8th ANNUAL CO-OPERATIVE
ESSAY CONTEST

Bladenboro Lad Wins Essay Prize

Bladenboro, Aug. 27.—Robert Lay-Pait, 20, graduate from Bladenboro High School, won the championship and first prize of a one-year college tuition scholarship in the eighth annual essay contest of the North Carolina Cotton Growers Cooperative Association here recently. Second prize of \$25 went to Milton Lord, of Cary High School, and \$15 to Grace Mewborn, of Snow Hill High School, and \$10 to Roy Crowder, of Greenville High School in Cleveland.

The prizes were presented by J. W. Harrelson, administrator of N. C. State College, who commended the contestants on the quality of their essays. "The essays we have had here today would do credit to college graduates," he told the more than 400 farmers and farm wives who had assembled in the dining room of the Cotton Association for the program.

The contestants had previously competed in school, county and district contests in which several hundred students in rural high schools in the State participated. At the students spoke on a Unified Program of Co-operative Marketing and Co-operative Purchasing Can Mean to the Farmers of North Carolina."

G. Mann, general manager of the Cotton Association, who read the history of the annual contest from their beginning in 1927 down to this year. "Well, 25,000 boys and girls have written essays during the past 8 years," he said. E. Brown, in charge of vocational education in North Carolina, commended the "fine work" the cotton association is doing in its essay contests in

stimulating the young people to think on pertinent agricultural problems of the day."

J. W. Johnson, extension economist at State College, was chairman of the judging committee. He was assisted by Dr. G. W. Forester, professor of agricultural economics at State College, and Mary E. Thomas, extension nutritionist at State College.

One of the added attractions at the contest was the recitation by Randolph Denton, of Wood, a student of Gold Sand High School of his essay. Denton, who is 14 years old, was the youngest contestant to participate in the district contests.

The opening prayer for the essay contest was offered by Gerald Motley, a young minister of Sampson County, who won out in the statewide essay contest two years ago.

In his essay, young Pait, who is a practical farmer as well as a student of agriculture, held up "intelligent cooperation as the master key to a real, permanent agricultural prosperity."

"And this is no Utopian dream," he declared. "The farmers in the United States have demonstrated the fact that they can purchase and market successfully through their own business organizations. There are now 12,000 cooperatives in the United States with a membership of over three million farmers, and doing an annual business of more than \$2,500,000,000."

He pointed to the work of the State Cotton Association and the Farmers Cooperative Exchange here in this state. "During its 13 years of operation the cotton association has handled 1,290,068 bales of cotton for its members and paid them \$109,315,235.58," he said.

Home HOLC Foreclosures Are Inevitable During Next 2 Years

As a result of the institution of several hundred foreclosures as part of the Home Owner's Corporation, questions have been raised as to the number of foreclosures the Corporation will take over in the next two years. It is impossible to make any intelligent estimate as to the number of homes we will be able to sell or rent, but it is probable that some thousands of homes must be acquired by the Corporation in the normal course of business.

The Corporation should encounter no serious problem in dealing with such homes as it is forced to take over from delinquent borrowers. In nearly every section of the country, real estate values are rising. There is already a growing demand for properties which carry the liberal type of mortgage made by the Corporation. We are finding that the houses on which we have made loans command a more ready sale than those of corresponding value which do not have the same advantage of the long term amortized mortgage.

The Corporation does not propose to dump hastily on the market the homes which it is obliged to take over. It would be a short-sighted policy to stimulate a new depression of real estate values by indulging in a forced sale of properties. If such policy were followed, not only would the Corporation suffer unnecessary losses, but it would likewise depress the value of other homes.

Every home owner who has a loan from the Home Owner's Loan Corporation has been helped out of a difficult situation which threatened him with foreclosure. Each loan made by the Corporation is a long-term mortgage bearing interest at a very low rate, enabling the family to come into debt-free home ownership through small payments, actually lower than rent in most

cases, and averaging less than \$24 each month.

The \$2,700,000,000 of loans already made by the Corporation represents over one-seventh of the estimated urban home loan debt in the United States. Some \$3,000,000,000 of bonds of the Corporation will shortly be outstanding as a contingent liability of the United States government. If funds for payment of these bonds are not collected from the HOLC borrowers, the burden would be thrown upon the entire public, in the form of taxes. This fact is secondary in the HOLC collection policy only to the necessity of relieving actual distress.

The Corporation has taken foreclosure proceedings against some 800 properties, representing, after all, only one out of every 1100 HOLC borrowers. This is significant contrasted with the 20,000 urban home foreclosures by private lending institutions in the first five months of 1935, according to reports that cover only one third of the country's population. Moreover, nearly all of the 885,000 HOLC borrowers faced foreclosure before the HOLC came to their assistance, and most of them are now able to keep their homes as a result of its efforts.

The corporation in cases of continued genuine distress has permitted borrowers temporarily to postpone at least part of their payments. Foreclosure has occurred only in instances of abandonment, willful delinquency, legal complications or the death of the borrower, and not in any case of plain distress. Home owners who are clearly in difficulty are given every consideration.

On the other hand, such lenience is possible only where the borrower can prove his present inability to meet his payments, and that he is acting in good faith. Investigation of more than 5000 requests by HOLC borrowers for postponement of their installments revealed that less than 1100 of them were actually in difficulties. The other 3900 were merely seeking to evade their obligations. Their demands were not granted, and most of them have paid up, rather than lose their homes. To imply that the HOLC is a "Shylock" in foreclosing against persons who refuse to pay when they pay is to argue that dishonest people should be given free ownership of their homes on federal credit, at heavy cost to everyone else.

E. C. Blair, extension agronomist at State College, reports a great deal of interest in the farmers' tours he is conducting in various counties. In each of the counties the farmers study farming practices of their neighbors.

NOTICE OF SERVICE OF SUMMONS BY PUBLICATION

State of North Carolina, County of Brunswick, In the Superior Court before the Clerk L. A. McLamb, et al. vs. Alice Mazella Rogers, et al. The defendant, Hampton P. Tharp, will take notice that a Special Proceedings has been commenced in the Superior Court of Brunswick county, N. C., for the purpose of making sale for partition of two certain tracts of land in Shallotte Township, said state and county, in which Ham-

pton P. Tharp is a tenant in common, said lands being described in the petition filed, and as appears in deed recorded in Book 28, at page 276, from L. J. McLamb to Mary C. McLamb, dated January 2nd, 1916, the description of which is hereby incorporated and to which reference is made, and the defendant will further take notice that he is required to appear at the office of the Clerk of the Superior Court of Brunswick County, N. C., at Southport, N. C., on the 23rd day of September, 1935, and answer or demur to said petition and cause of action, or the plaintiffs will be granted the relief demanded in said petition. This, August 19th, 1935. B. J. HOLDEN, Clerk Superior Court.

NOTICE OF SERVICE BY PUBLICATION

State of North Carolina, County of Brunswick, In The Superior Court The Federal Land Bank of Columbia vs. Dr. C. P. Savage, Legal Guardian of R. P. Middlebrooks and Hazel E. Middlebrooks. The defendants, Dr. C. P. Savage, Legal Guardian of R. P. Middlebrooks and Hazel E. Middlebrooks, wife of R. P. Middlebrooks, will take notice that an action entitled as above has been commenced in the Superior Court of Brunswick county, North Carolina, for the purpose of foreclosing that certain mortgage given by R. P. Middlebrooks and Hazel E. Middlebrooks, to The Federal Land Bank of Columbia, under date of February 16th, 1926, recorded in Book 43, at page 23, which describes or designates certain lands therein, which is located in North West Township, Brunswick county, N. C., said tract of land containing 100 acres, located on the south side of the Seaboard Air Line Railway, adjoining the lands of Gaylord and Reaves and Watkins; and the said defendants will further take notice that they are required to appear at the office of the Clerk Superior Court of said county, at the court house, Southport, N. C., on the 23rd day of September, 1935, and answer or demur to said complaint in said action, or the plaintiff will apply to the court for relief in said cause. This August 19, 1935. B. J. HOLDEN, Clerk Superior Court Brunswick County, N. C.

NOTICE OF INTENTION TO ISSUE BONDS OF THE CITY OF SOUTHPORT, NORTH CAROLINA.

Application has been filed with the Local Government Commission, Raleigh, North Carolina, requesting its approval of the issuance of not exceeding TWENTY-TWO THOUSAND (\$22,000.00) DOLLARS bonds of the City of Southport, North Carolina, for the following purposes: New Unit at Power Plant and Enlarging Plant Building and Repairing and Improving Present Plant. The proposed bonds are to be issued in connection with a loan and grant agreement between the City of Southport, N. C., and the Federal Emergency Administration of the Public Works pursuant to which agreement the Federal Works Administration of Public Works will make a grant to the City of Southport, N. C., for Forty-Five per cent (45 pct.) of all costs of the above projects, and agrees to purchase the aforementioned bonds by which the City of Southport obligates itself to pay the remaining Fifty-Five per cent (55 pct.) of the said costs. The said bonds will bear interest at a rate not exceeding Four (4) per centum per annum. Both principal and interest on said bonds are to be paid solely from revenues derived from operations of the enterprise and neither the purchaser nor any subsequent holder of said bonds shall have the right to compel the levying of any property tax for the payment of said bonds or the interest thereon. Said bonds issued under Revenue Bond Act of 1935, Chapter 473, Public Laws of North Carolina.

This 24th day of August, 1935. J. D. ERIKSEN, Mayor. Attest: E. R. WEEKS, City Clerk.

Weekly Quiz

1. What is the capital of Iceland?

2. Who is the governor of Alabama?
3. When did John Bunyan write "Pilgrim's Progress?"
4. What is a firkin?
5. How many Rhodes scholarships are assigned annually in U. S.
6. Who wrote the pledge to the U. S. flag?

7. Where is the famous Temple of Diana?
8. Which is the longest suspension bridge in the world?
9. What is ratsbane?
10. Who is Joan Crawford?
11. How many minutes in a degree, circular measure?
12. Who invented the steam engine?
(Answers on Page 11)

NOTICE
Delinquent City Tax Payers

ALL WHO ARE DELINQUENT IN PAYING TAXES PRIOR TO ONE THOUSAND NINE HUNDRED THIRTY FOUR (1934) may save their property by executing note as provided in Chapter 370, Public Laws of ONE THOUSAND NINE HUNDRED THIRTY FIVE, otherwise the judgments heretofore rendered will be foreclosed and property sold thereunder.

THIS NOTICE GIVEN BY ORDER OF BOARD OF ALDERMEN

This 20th day of August, 1935.

ROBERT W. DAVIS
CITY ATTORNEY

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The Carolinas, Inc. Box 60, Charlotte, N. C. Without obligations, please send full information concerning Carolinas, Inc., and copy of the Carolinas Opportunity Bulletin.

Name: _____ Street: _____ City: _____

The newspapers of North and South Carolina have donated the space for this and a series of advertisements which will appear for the purpose of bringing facts about the Carolinas before their people, that they may be better informed as to the resources, history and industrial importance of the Carolinas, and that they may know how they can assist in the broad movement to advertise to the world the advantages of this favored section.