

PRINCIPLES, NOT MEN.

ASHEBORO, N. C., THURSDAY, January 2, 1908.

State Library

### STATUS FIRST NATIONAL BANK AT HIGH POINT

Reasons for Winding Up Affairs of Institution—Depositors Lose Nothing.

The following statement was given out in regard to the affairs of the First National Bank of High Point the middle of last week:

"The First National Bank was over-loaded with a lot of good paper, but could not realize on this paper and secure sufficient funds to keep going. It decided some time ago to reduce their liabilities as fast as possible and arrange to go into voluntary liquidation. National Bank Examiner Hull has been here a week or more and pronounces the institution solvent, but advises liquidation, as also does the comptroller of the currency, and this will be fully accomplished within the next few days. Depositors will not lose a cent and most probably their funds will not be tied up, as the First National Bank has abundant security which they are giving the Commercial National Bank and the Wachovia Loan and Trust Company, who are abundantly able to take over the deposits and thus enable the First National Bank to go into voluntary liquidation and save receivership, which would be very expensive and greatly inconvenience the community and work a hardship on many. The officers will continue to close out its affairs as speedily as possible and will not be forced to bring suit for collections, but can accept partial payments and thus allow the creditors to reduce the obligations as rapidly as possible. The banks of High Point deserve much credit for this step and they are getting it, too."

At a meeting of the stockholders of the Carolina Life Insurance Company at High Point on Dec. 27, the business of the company was sold to the Jefferson Life Insurance Company of Raleigh.

### Dr. Bethune Sells Site for Sanatorium.

Dr. J. R. Gordon, Dr. M. E. Street and Hon. J. R. Blair the board of directors of the "North Carolina Sanatorium for the Treatment of Tuberculosis," appointed by the General Assembly, after canvassing the State have purchased from Dr. A. C. Bethune, of Aberdeen, two tracts of land for \$7,700.

Mr. Blair said to a correspondent of the News & Observer in Fayetteville that the site is the most magnificent he ever saw.

Montrose is on a great hill, the highest in Cumberland county, and higher than any point in the adjoining counties of Harnett, Moore, Richmond, Scotland and Robeson; and it is said that standing on Montrose one can view the landscape over in all of the above five counties. About 200 acres of the Bethune tract are said to be very fertile, and will be converted into a dairy and poultry farm, milk and eggs being the chief diet of consumptives. On the Graham tract is a fine water power, which will be utilized for an electric light and power plant for the sanatorium. The drinking water like all the water in the sand-hills of Cumberland cannot be surpassed anywhere on earth, and this was one of the first things the committee took into consideration.

The Sanatorium will be on the plan of a colony. There will be a large administration building and cottages, the cottages to accommodate four patients each.

This movement set on foot by the Legislature is looked upon as the greatest charitable institution the State has ever inaugurated, and Mr. Blair predicts that, with the splendid location obtained in Montrose, its success is already assured.

Twenty-five thousand dollars was appropriated for a site and preliminary buildings.

### Subscriptions Paid.

H. N. McMaisters, W. R. Richardson, John M. Marley, I. O. Kearns, Dr. T. O. Dowd, R. E. Williams, Mrs. W. M. Moser, Cain Carr, J. M. King, D. A. Coltrane, J. L. Lister, W. J. Staley, Henry Morris, G. P. Barker, J. A. Auman, W. E. Ingram, G. C. Floyd, N. A. Hinshaw, Will Croker, Worth Lowe, R. B. Lynch, W. R. Smith, M. T. Allen, Nancy Lineberry, H. P. Morgan, J. T. Milligan, C. A. Warner, R. Cole, Jesse Hammond, Dr. Caviness, L. B. Doun, R. A. Smith, McLeallen, N. L. York, H. T. Bray.

### MR. GAINES SCORES WALL STREET.

Flow of Eloquence Seldom Equaled in The Halls of Congress.

Before the adjournment of Congress for the holidays Hon. John W. Gaines, of Tennessee, protested against any adjournment until the 6th of January in language as follows:

"We should have gone to Wall Street and throttled the thieves and turned back the honest people, their hard earnings."

At this Mr. Payne, of New York inquired what subject was before the House.

"Oh," said Mr. Gaines, "I expect more men than the gentleman from New York will laugh in wall street at what I say. But that does not deter me from condemning their imposition and their outrage upon the plain people of this country, who are not responsible for this highway act of imposing an unnecessary panic upon defenseless people. I say we should stay here through the holidays and rivet down these vultures that have forced this condition."

It was the duty of every member, he said, to stay here and attend to business, not as Democrats or as Republicans but as Americans representing the American people.

### Carolina Life Insurance Company Disbands.

At a meeting of the stockholders of the Carolina Life Insurance Company at High Point on Dec. 27, the business of the company was sold to the Jefferson Life Insurance Company of Raleigh.

R. A. Wheeler was appointed chairman of the committee, with W. P. Ragan and J. E. Kirkman, who will practically wind up the affairs of the company, paying the stockholders their stock as fast as possible.

### Norwood Depot Robbed.

The depot at Norwood in Stanly county was broken into and robbed by unknown persons. Two hundred dollars were taken from the safe of the Southern Express Company.

### Married.

At Pomona recently Mr. Robert L. Bain and Miss Minnie Clapp.

At Greensboro recently Mr. Jesse Bishop and Miss Lela Rogers. Also Mr. Jesse F. Swain and Miss Sarah Westmoreland.

### Died.

Mrs. Ledwell, wife of Mr. Elwood A. Ledwell, of Asheboro.

Mr. W. E. Ingram, of New Market township, was a visitor in Asheboro one day last week.

### Memphis Bank Falls.

The Memphis Savings Bank has gone to the wall and a receiver has been appointed. The stockholders may get as much as 40 per cent.

### Decrease in Lynchings.

The lynching record for 1907, says a dispatch from Chicago will show a decided improvement over that of 1906. Last year there were only forty-two, these being confined to 12 states, against seventy-two in 1906. The majority of the lynchings were for criminal assault, and none were lynched for petty or trivial offenses.

A recent newspaper article from Portsmouth says that there is a drug store in Norfolk that sells fifteen hundred gallons of laudanum a day, and another drug store that sells \$90 worth of cocaine daily. This is an evidence of the fact that attention should be directed to the dope as well as the liquor habit. The increase in the dope habit is remarkable. It is an evil far greater, we think than the use of alcoholic liquors.

The close of 1907 showed the membership of the Independent Order of Odd Fellows in North Carolina, 15,000 in 225 subordinate lodges. During the year 21 new lodges were instituted.

A correspondent of the Charlotte Observer from Spray has the following to say of Senator Overman:

Senator Overman's friends here are anxious to see him dignify the Vice President's chair in the Senate, at Washington. He and Governor Johnson would make a winning team they think. The suggestion sounds good and the Senator would wear well the honor.

## LIBERALITY AND CONSERVATISM NECESSARY TO CONTINUED SUPREMACY OF THE DEMOCRATIC PARTY IN NORTH CAROLINA.

In employing the terms conservative and conservatism, radical and radicalism, I do not intend that any of them should stand for reproach, but use them for convenience as representing the factions in the Democratic party in North Carolina. It were little less than criminal to count as corrupt any considerable number of individuals known as "Conservative Democrats," and all as wicked as to attribute to an appreciable proportion of those gentlemen who compose the opposing wing, purposes of self-interest. Were there grounds for either impeachment the Democratic party could not have weathered the storms as it has, nor would it have been in a position to contemplate the glorious history it has written for itself and the commonwealth.

The majority is the basic principle. Both party and government necessarily predicate honesty in their processes, else men would revolt at whatever might seem to them iniquitous without regard to their tacit or sworn obligation. Let me suggest, that the Democratic party of North Carolina, in order to preserve its integrity, should applaud rather than discourage candor, whether in convention hall, or the hustings, or through the press. If it does not, it will invite internecine conflict that will result in defections that spell defeat.

I urge, also, a conservative, constructive policy. We are having to do with changed conditions in North Carolina. Where twenty years ago our chief source of wealth was our agricultural products we



Conceding patriotic motives to the great body of Democratic leaders as well as rank and file, it seems to me that it might serve a purpose at this time to take our bearings and make a reckoning. We may safely assume, (1) that the negro is not for the time to be considered a factor in the political equation; and, (2) that the prospect for Republican success at the polls for a decade to come are very remote, if the democrats commit no great blunder. Clearly, then, the responsibility and the opportunity are with the democracy.

I refer, as my caption indicates, to the political life of North Carolina. It is unnecessary for present purposes to do with party affairs from the national viewpoint, for the nomination of Mr. Bryan appears to be a foregone conclusion, and that North Carolina will give him her electoral vote is granted. So, when I speak of the responsibility and opportunity of the party I refer to that which should be its first concern, the preservation, or rather restoration, of peace in its immediate household.

Time was when the individual haled to court was counted innocent, until proven guilty of transgression of the law, but we have for a season, it appears, departed in our political relations from this presumption, conceived of simple justice, and adopted a new standard, which assumes culpability until innocence is established. This leads me to remark that dissension and consequent peril can only be averted by granting to every Democrat a right, at one time considered unalienable, now frequently regarded as treasonable, the right to think and speak for himself. And here I would make application of my observation that guilt is presumed until innocence is established. It is altogether too common a custom to hint at base motives when some member of the party does not subscribe to the letter and dot of that which others count orthodox and there follows political persecution.

Such a policy is not only hurtful to party interests but morally wrong. Honest difference of opinion among the members of any organization is a beautiful sign, in that it indicates the absence of subservience. Party policies are constructed along the lines of, and presumably in harmony with our ideals of government, that is the will of

are today reckoned first among the cotton manufacturing states of the South. High Point, ten years since an obscure town, is now the first manufacturer of furniture in the South; manufacturers of a dozen kinds and hundreds in number have sprung up about us and today the actual wealth of North Carolina, it has been stated by Dr. Dixon, State Auditor, is not less than two billion dollars. With the development of our magnificent water powers, a dream already partially realized, North Carolina will, within a half dozen years, take first rank among the great manufacturing states of the Union. It has required money to build our factories and railroads, to open and equip our mines, and very much more will be needed for future development. But a slight proportion of this money will be furnished by our own people, for the sufficient reason that they do not possess. In the main these enterprises will represent foreign capital. This capital will come to us only as it is assured that there is no disposition among our people to harass financial interests.

This is a day of investigation of corporate interests and the demand for an accounting has served and is still serving a good purpose for it has laid bare colossal frauds. But investigation should not be carried to that extreme where every corporation is made a target for unfriendly legislation, or even to the extent that corporations proven to be guilty of over-stepping their rights, become the prey of passion and prejudice and are made to suffer unreasonable exactions on general principle.

To illustrate: It has been suggested that a certain and prominent corporation, having vast interest in the State, be assessed for taxation on a six per cent basis of its earnings. That is to say, if it earns one million dollars annually its property should be assessed \$16,666,666.66. To make any such arbitrary rules governing the assessment of corporate wealth, while the individual is permitted to return his personal property at his own figure, is manifestly unfair.

I doubt if there is a citizen in North Carolina who pays, or who has ever paid tax upon such basis. The tax books of every county in the State will show that if there be any, they are few. So it is I appeal for a spirit of conservatism in this matter of dealing with money

### TILLMAN ON LIQUOR.

To Test Strength of Interstate Commerce Laws.

Senator Tillman recently touched a popular card in North Carolina when he offered a resolution in the Senate asking that the committee report "by bill or otherwise" what legislation is necessary "to enable the states, in the exercise of police power, to control the commerce of liquors and all alcoholic beverages within their borders," and thus assist in carrying out the will of the people in prohibition territories.

In this connection Senator Knox offered a bill providing that the control of a state should begin as soon as the package is within the borders of the State, before or after delivery.

When this bill was introduced Senator Tillman withdrew his resolution and the bill was referred to the Judiciary Committee.

The Temperance forces will watch with interest for the outcome.

### R. L. Davis Dies from Shot.

R. L. Davis shot himself Christmas day. Standing with one foot on a stump, in shifting the gun in his hands, the trigger hit the stump and a whole load of shot entered his groin and hip. He died at Junior Order Hospital in High Point on Dec. 27th.

### Legislature to Convene.

It is claimed that all the railroads in this State have agreed to the State's proposition and the General Assembly will be convened within the next few weeks, to ratify the compromise on the rate question.

### Race Riot.

Five white men were shot and seriously injured by negroes in a race riot on last Sunday at Bryson City. The riot was caused by a feud which has existed for some time. The negroes from ambush attacked the white people near the railroad station. It is not known whether or not any of the negroes were killed.

### Notice.

The annual meeting of the stockholders of the Bank of Randolph will be held in the office of the bank on January 9th, 1908, at 2 p. m., for the transaction of such business as may properly come before the meeting.

### W. J. ARMFIELD, JR., Cashier.

### Married.

One of the prettiest home weddings of the season was at Troy on Dec. 18th. The contracting parties were Mr. R. Y. Hayes, a popular traveling gentleman of Louisville, Ky., and Miss Hester Allen, a beautiful, popular and accomplished young lady and daughter of Mr. and Mrs. Geo. W. Allen.

### Died.

Wm. M. Maner, son of Wm. D. and Mary Maner, died of scarlet fever on Dec. 24th, aged 30 years. The deceased formerly lived at Franklinville but was living at Thomasville when he died.

On an after January 1st the two banks here will close at 3 o'clock instead of 4 as heretofore. All having business to transact with them will take notice and govern themselves accordingly.

interests, for any policy that damages legitimate wealth is bound to result in hurt to the whole people, and when the individual feels the injurious effect of legislation he will turn upon that party at whose door lies the responsibility. I would extend the particular application; let it apply to property and personal rights of whatever character, especially as it refers to the relation of the individual and the government when rules are proposed for the regulation of the conduct of the citizen.

Bardensome laws are as ineffective as no laws; the multitude of statutes that aim at the restriction of personal liberty have never availed anything, and without particularizing I invoke the history of the world from the creation of the first man Adam to this hour to prove my word.

Much more could I say upon this subject but I am content to add that what I have written have been words of sincerity condensed to suit your space and consume all the spare moments of a busy editor.  
JNO. M. JULIAN,  
Salisbury, N. C.

### DOUBLE WEDD.

Pretty Home Wedding at Greensboro.

At the home of the brides' parents Mr. Wm. Hinshaws on Wednesday morning at 9:30 a. m., there was solemnized one of the most beautiful home weddings ever seen in that community. The occasion was the marriage of Miss Bessie Hinshaw to Mr. June Peace, and Miss Lena Hinshaw to Mr. Tom English.

The parlor and hall were most beautifully decorated with holly, cedar, ferns and chrysanthemums. A large number of friends were present to witness the pretty ceremony which was performed by Rev. Owensby, of Trinity, N. C.

The bridal party proceeded to the parlor in the following manner: First, Miss Mamie Steed with Mr. George Hill, of Trinity; then followed the bride and groom Miss Bessie Hinshaw and Mr. Peace; then Miss Lena Hinshaw and Mr. English. Miss Kate Kearna, of Asheboro, R. F. D. No. 2, N. C., met the guests as they came in. The brides' costume were gray and blue traveling suits with hats and gloves to match. The grooms wore conventional black. After the ceremony cake and fruits were served. Then the happy couples received the best wishes of the many friends assembled.

They left for High Point where a most sumptuous dinner was served at the home of their sister, Mrs. George Slate, which all enjoyed very much. The happy couples are among the most popular of their community and the nice presents attest the high esteem in which they are held by their friends.

### Married.

In Greensboro recently, John F. Tyng, son of Davidson county, and Miss Cora Bell Bailey, of Guilford Co.

In Alamance county recently Mr. J. C. Causey, of Guilford county and Miss Mollie Richardson, of Alamance.

Mr. D. W. Boston, of Thomasville was married during the holidays to Miss Dollie Brincefield, of Statesville.

On Sunday, Dec. 22nd, Miss Ada Newby to Ray Cranford, J. A. Neighbors, J. P. officiating.

Married at the home of the officiating justice in Ramseur, on the 23d day of December, 1907, Mr. E. A. Scott and Miss Sadie Coward.

The groom is an industrious young man and has been running a wagon, buggy and general repair shop in Ramseur for some time, and is a son of James Scott, of Cheeks, N. C.

The bride is a worthy and estimable young lady and daughter of Mr. W. D. Coward, of Ramseur, N. C.

### Died.

Bailey Owen, on Friday, December 20, at his home in Star, N. C. The deceased formerly lived in Moore county, and was nearly 80 years old when he died. He was a good man and highly respected by everybody. He leaves surviving a wife. All of his property, consisting of his home at Star and a farm in Moore county, is left to the Baptist Female University in Raleigh after the death of his wife.

Recently near Mount Vernon Springs "Buck" Marsh, aged 68 years, a Confederate soldier.

Mrs. Angeline Martin, wife of John Martin, and a daughter of the late Wade Hurley, of Montgomery county, died at her home a few miles from Star on December 17th, aged about 70 years.

### Mr. J. N. Hall Appointed.

Mr. Joseph S. Hall, one of Rowan county's leading farmers has been appointed demonstrator of the Agricultural Department of the Government and entered on his duties January 1st. Senator Overman secured the appointment.

### Notice.

Rev. J. W. Ingle writes us that the quarterly conference for Uwharrie Circuit at Salem will be January 4th. Also preaching at Oak Grove Sunday Jan. 5th in the forenoon and at Salem at 3 o'clock in the afternoon.

### Railroad Building.

North Carolina built 261 miles of railroad during the last year and the South built 3331 miles, more than ever before in any one year.