

MCADOO TELLS HOW HE HAS LABORED TO RESTORE CONFIDENCE

Washington, Dec. 23.—Secretary McAdoo in his annual report to congress recently outlined the steps taken by the treasury department to restore confidence and support American business, shaken and weakened by the European war.

"A catastrophe of calamitous proportions," said the report, "was narrowly averted. It is a tribute to the economic strength and soundness of the country and to the patriotism of its people in every class and walk of life that the shock has been so admirably withstood. A panic of cataclysmic proportions might easily have resulted and if it had, the injury to the country would have been incalculable and many years would have been required to overcome its effects."

By formation of the \$100,000,000 gold pool, the \$135,000,000 cotton loan fund, issues of emergency currency and the deposit of crop moving money in national banks, the situation was relieved, and confidence was revived, the report says.

"Through the prompt and effective action of the treasury department and with the cordial and intelligent cooperation of the banking and business interests of the country, the danger has been averted," says the report.

"Confidence has been restored and specie payments have been maintained in the face of the world. At no time since the war broke out has there been, to the knowledge of this department, with the exception of a few isolated cases, a failure on the part of any solvent national bank to honor its checks in currency or money or to meet its obligations. The general revival of business throughout the country is the best evidence that confidence has been restored. There is every reason why the country should look forward to the future with confidence so far as its trade, commerce and industry are concerned."

In spite of drains from Europe, where the nation owed about \$450,000,000 at the outbreak of the war, Secretary McAdoo says that the treasury's gold holdings show a reduction of only \$82,556,279 on October 31, 1914, compared with holdings of \$1,255,218,357 on June 30, 1913.

Secretary McAdoo referred in some detail to his action against banks which, he publicly announced, were hoarding up money, piling up reserves and charging high interest rates without good cause. It was a disagreeable duty, he said, but one which resulted in a determination on his own part to withdraw government deposits from banks not using such funds for the benefit of their communities.

"This action," he said, "had a salutary influence, because it was followed by a general loosening up of credits, and while it is not for a moment contended that the improvement is attributable wholly to the action of the department it is, nevertheless, believed to have had a beneficial effect upon the situation."

Mr. McAdoo's report is devoted largely to a review of the activities of his department for the fiscal year ending in June 30, before the war began, but he included detailed statements of the treasury's participation in various post-war problems.

The secretary makes several recommendations. He suggests to congress that the war revenue tax law should not expire December 31, 1915, but that its operation should be extended until the end of the European war, by proclamation of the President.

Discussing the income tax law the secretary advocates a change in the law so that persons having a gross income of \$3,000 be required to make a return instead of those persons with a net income of that amount or over.

"Such an amendment," he says, "would simplify the administration of the law, assure more complete returns and materially increase the income tax revenue, and save an immense amount of expense to which the government is now subjected in maintaining a sufficient corps of inspectors and investigators to hunt out the people who have failed to make returns." He recommends also the repeal of the provision by which taxes do not accrue until ten days after the close of the fiscal year and would make them accrue July 1, each year.

Although the law did not produce the revenue expected, the secretary says, it has proven satisfactory and explains the administration of a law of that character has many obstacles to overcome at the outset and that folks are unaccustomed and must be educated to it.

Taking the tables of returns Mr. McAdoo infers that those must be many who failed to pay the tax.

"It is clear," says he, "that there were thousands of persons who failed altogether to make returns as required by law. The remedy for this, of course, is to have the collectors of internal revenue in each district make an assessment upon those who, in the opinion of the collector are liable to the tax, and in addition, to make such investigation as may be necessary to determine who in each district have failed to make proper returns. The experience of the department shows that many erroneous and faulty returns have been made." The work of discovering such cases, he adds, is being pushed forward with all possible rapidity.

"The collection of revenue for the fiscal year ended June 30, 1914," says Mr. McAdoo, "shows the success of the tariff act of October 3, 1913, as a revenue measure." He goes on to show that this act was estimated as the producer of \$270,000,000 in its first year and that there was actually collected \$292,320,014. That, however, included nine months under the new law and three months under the Payne-Aldrich law. He shows that the total raised under the new law features was \$363,701,259 or \$9,805,593 in excess of the previous year's receipts under the preceding revenue measure.

"The European war" said the secretary, "seriously affected the revenues of the government from imports. This revenue from customs for October, 1914, was \$16,271,829 and for October, 1913, it was \$36,138,049, a de-

CUSTOMS ALMOST NORMAL

Deficit to be Met by War Tax Smaller Than Expected.

(Washington Dispatch to New York Times.) Imports to the United States have been steadily gaining since early in September until the government's current receipts from duties have almost overcome the war's interference with trade. The customs collected yesterday were \$782,532, as against \$501,239 for the corresponding day last year. For the first three days of December they totaled \$3,121,331, against a total of \$3,311,985 for the first three days of December a year ago.

For the first five months of the current fiscal year the federal revenues from this source are still so far below those which would have been collected in normal times that the necessity for the \$100,000,000 war tax is evident, but if the present tendency continues the year's deficit will be much smaller than was contemplated by Congress when it enacted the stamp taxes. From July 1 to December 3, inclusive, duties paid on imports amounted to \$94,238,000, while in the corresponding period of 1913 collections were \$140,447,000, a loss of \$46,209,000 this year. However, the Underwood tariff act did not go into effect until October 4, 1913, so that this comparison is made for the first three months against the higher rate of duties collected under the old law.

The Treasury Department estimated that the Underwood tariff meant a decrease in customs of \$5,000,000 a month on the same volume of imports, so that \$13,000,000 of the decrease for the current year is accounted for outside of the war's effect on trade. The loss in customs directly traceable to the European conflict is slightly over \$30,000,000 or an average of \$6,000,000 a month, at which rate the year's loss to be met by the extraordinary stamp taxes would be in the neighborhood of \$70,000,000.

The records of the source of imports which have reached the United States shows that Germany's trade, while not paralyzed by the war, has been the heaviest sufferer. Since August but 10 per cent of the normal amount of German goods has been received by this country. For Belgium the percentage is slightly less, while France has lost 50 per cent of her export trade to the United States. On the other hand, England, Japan, Italy, Greece and the Balkan countries have made gains in their export trade to this country.

BLOCKADED

Every Household in Asheboro Should Know How to Resist It.

If your back aches because the kidneys are blocked,

You should help the kidneys with their work.

Doan's Kidney Pills are especially for weak kidneys.

Recommended by thousands—here's testimony from this vicinity:

Robert McDaniel, High Point street R. F. D. 1, Randleman, N. C., says: "I caught a heavy cold and it settled on my kidneys. My back became so painful that I could not stoop or lift, and I suffered night and day. The kidney secretions were unnatural and contained sediment. I took doctors' medicines and many remedies, but got worse. A friend came to see me one day and hearing of my trouble urged me to try Doan's Kidney Pills. Two boxes freed me of kidney complaint."

Price 50 cents, at all dealers. Don't simply ask for a kidney remedy—get Doan's Kidney Pills—the same that Mr. McDaniel had. Foster-Milburn Co., Props., Buffalo, N. Y.

WHAT WOULD YOU DO?

There are many times when one man questions another's actions and motives. Men act differently under different circumstances. The question is, what would you do right now if you had a severe cold? Could you do better than to take Chamberlain's Cough Remedy? It is highly recommended by people who have used it for years and know its value. Mrs. O. E. Sargent, Peru, Ind., says: "Chamberlain's Cough Remedy is worth its weight in gold and I take pleasure in recommending it." For sale by all dealers.

Decrease of \$11,886,220. The reduction is solely due to the falling off in imports. The estimate made by the department indicated a yearly decrease of between \$60,000,000 and \$100,000,000. It is obvious that these estimates cannot be accurate as no one can forecast the course of events while the titanic struggle in Europe is in progress. To keep the treasury in strong condition in these abnormal times was obviously the first duty of the hour. Upon it largely depended the safety of business and finance in this control."

Mr. McAdoo again recommends to congress the consolidation of the revenue cutter and life saving services, to bear the name "Coast Guard Service." He urged the building of two more revenue cutters and the appropriation for a leprosarium for the use of the public health service. He announced that the Treasury Department is making a study of the facilities of the parcels post in the transportation of money and securities between the treasury, sub-treasuries and companies during the last three years have averaged \$375,000, and expresses the hope that a plan for the use of the mails of their use in conjunction with the express companies can be worked out to effect a large saving and also to insure a much faster delivery service. He asks congress once more to give him a contingent fund of \$20,000 to make effective investigations, eradicating abuses, etc. Summaries of reports of his bureau chiefs are included in the report. U. S. Treasurer John Burke advises the authorization of a \$5 gold certificate. The revenue cutter service asks for a cutter for use near the Panama Canal Zone. Secretary McAdoo points out that the federal reserve board will make a separate report.

A WARNING TO MANY

Some Interesting Facts About Kidney Trouble

Few people realize to what extent their health depends upon the condition of the kidneys.

The physicians in nearly all cases of serious illness, make a chemical analysis of the patient's urine. He knows that unless the kidneys are doing their work properly, the other organs cannot readily be brought back to health and strength.

When the kidneys are neglected or abused in any way, serious results are sure to follow. According to health statistics, Bright's disease, which is really an advanced form of kidney trouble, caused nearly ten thousand deaths in 1913 in the state of New York alone. Therefore it behooves us to pay more attention to the health of these most important organs.

An ideal herbal compound that has had remarkable success as a kidney remedy is Dr. Kilmer's Swamp-Root, the great Kidney, Liver and Bladder Remedy.

The mild and healing influence of this preparation, in most cases, is soon realized, according to the sworn statements and verified testimony of those who have used the remedy.

If you feel that your kidneys require attention, and wish a sample bottle, write to Dr. Kilmer & Company, Binghamton, N. Y. Mention this paper, enclose ten cents, and they will gladly forward it to you by Parcel Post.

Swamp-Root is sold by every druggist in bottles of two sizes—50c. and \$1.00.

ATTENTION CANDIDATES!

The new ritual is ready.

The Past Perfect Editor will take his seat at the Altitudinous Altar, in the temple of Timely Topics, a lead pencil in one hand and an expression of deep thought on his countenance.

The Candidate, who will prepare himself in advance by a visit to the bank, will approach the Temple of Thought and, stopping at the Outer Portal, will give three kicks upon the lower panel of the door.

The Past Perfect Editor will assume an expression of apprehension, (as if he thought that the alarm was made by the banker approaching with a Sight Draft.) He will arise as if to bar the Portal, then re-seat himself in an attitude of resignation, repeating the words, "It might as well be now as tomorrow." Then he will cry in a loud voice, "Enter!"

The Candidate will turn the knob himself, and, closing the door behind him, will stand at attention until the P. P. E. looks up. When he sees the expression upon the face of the P. P. E. he will advance to the Altitudinous Altar and give the Grand Hailing Sign of the Order which is done as follows:

Thrusting the right hand in front pocket of the trousers the Candidate will seize the roll that is there and, withdrawing it, will transfer the roll to the left hand. Then with the thumb and index finger of the right hand he will peel from the roll a sufficient quantity of the green papers and, with a smile will wave the green papers up and down in front of the P. P. E. Editor's face three times, repeating the formula "I want to pay my subscription."

The P. P. E. carefully concealing his feelings, will gravely grab the green papers and go South with them. After plating the green he will repeat in a light and airy tone "Much obliged, Jim, There wasn't any hurry."

He will then write a receipt which, with due ceremony, he will transfer to the Candidate. This act completes the work in the work in the 99th Degree and automatically places the candidate in the P. L. F. Circle.

Then the P. L. F. Subscriber will be seated and give the P. P. E. a full report of the news from his section. Then he will withdraw at ease, the P. P. Editor following him to the outer portal where the Grand Farewell Gripe will be given.

After the Outer Portal has closed the P. P. E. will give a yell of delight and standing on his head, will wave his legs around in concentric circles, three times. Then assuming an upright position and an air of gravity and beneficence he will pass out to the Shop and pay the Devil something on his back salary.

Makes Stubborn Coughs Vanish in a Hurry

Surprisingly Good Cough Syrup Easily and Cheaply Made at Home

If some one in your family has an obstinate cough or a bad throat or chest cold that has been hanging on and refuses to yield to treatment, get from any drug store 2½ ounces of Pinex and make it into a pint of cough syrup, and watch that cough vanish.

Pour the 2½ ounces of Pinex (50 cents worth) into a pint bottle and fill the bottle with plain granulated sugar syrup. The total cost is about 54 cents, and gives you a full pint—a family supply—of a most effective remedy, at a saving of 32. A day's use will usually overcome a hard cough. Easily prepared in 5 minutes—full directions with Pinex. Keeps perfectly and has a pleasant taste. Children like it.

It's really remarkable how promptly and easily it loosens the dry hoarse or tight cough and heals the inflamed membrane in a painful cough. It also stops the formation of phlegm in the throat and bronchial tubes, thus ending the persistent loose cough. A splendid remedy for bronchitis, winter coughs, bronchial asthma and whooping cough.

Pinex is a special and highly concentrated compound of genuine Norway pine extract, rich in gualacol, which is so healing to the membranes.

Avoid disappointment by asking your druggist for 2½ ounces of Pinex, and do not accept anything else. A guarantee of absolute satisfaction goes with this preparation or money promptly refunded. The Pinex Co., Ft. Wayne, Ind.

J. W. AUSTIN, M. D.

Practice Limited to

Eye, Ear, Nose and Throat,

South Main St., next to P. O.

HIGH POINT, N. C.

NOTICE

Having qualified as admr. on the estate of Allen Nance, deceased, before Wm. C. Hammond, Clerk of the Superior Court of Randolph County, I shall sell at public auction to the highest bidder for cash, on the premises, on the third day of December, 1914, One mule, two buggies, one two-horse wagon, one reaper, one disc harrow, a lot of corn, wheat and oats, a lot of household and kitchen furniture and other articles too tedious to mention.

All persons having claims against said estate are notified to present them to the undersigned duly verified, on or before the 20th day of November, 1915, or this notice will be pleaded in bar of their recovery; and all persons owing said estate will come forward and make immediate settlement.

This 13th day of November, 1914.
H. C. NANCE, Admr.

Farmer, N. C.

NOTICE

Having qualified as administrator on the estate of N. R. Hill, deceased, before W. C. Hammond, Clerk of the Superior Court of Randolph County, all persons having claims against said estate are notified to present them to the undersigned, duly verified, on or before the 6th day of November, 1915, or this notice will be pleaded in bar of their recovery; and all persons owing said estate will come forward and make immediate settlement.

This 6th day of November, 1914.
R. P. GORDON
Admr., Greensboro, N. C., Route 5.

EXECUTORS' NOTICE

Having qualified as executors of H. R. Carter, deceased, late of Randolph County, N. C., this is to notify all persons having claims against the estate of the said deceased to present them to the undersigned on or before the 5th day of December, 1915, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate are requested to come forward and make immediate settlement.

I. F. CRAVEN,
MAGGIE M. CARTER,
Executors.
Rambleur, N. C.
This the 25th day of November 1914.

North Carolina, Randolph County, Superior Court, Before the Clerk, John Hoover, David Hoover, Rachel Hoover, Colon Hoover, Baxter McDaniel and wife May McDaniel.

To the defendant John Hoover. You will take notice and you are hereby notified that a summons in the above entitled action was issued against you, on the 25th day of November 1914, out of the Superior Court of Randolph County; that the purpose of said action is to sell the lands of E. N. Hoover, deceased, situated in Randolph County, to make assets to pay his debts. Said defendant John Hoover, being an heir at law of said E. N. Hoover, deceased. You will further take notice that you are required to appear before the Clerk of the Superior Court of Randolph County, at his office in Asheboro, N. C., on the 25th day of December, 1914, and answer or demur to the petition now filed in said office or the relief demanded will be granted.

Witness my hand and seal, this 25th day of November, 1914.
W. C. HAMMOND, C. S. C.
By W. A. LOVETT, Deputy C. S. C.

NOTICE OF LAND SALE

By virtue of the powers vested in the undersigned by decree rendered in the Superior Court of Randolph County, in the action entitled James T. Wood, Administrator of Mary F. Calder, deceased, vs. S. T. Moffitt, et al. I will sell at public auction at the courthouse door in Asheboro, N. C., on the 9th day of January, 1915, at 12 o'clock M., to the highest bidder the following described lands lying and being in Randolph County, North Carolina, in Coleridge township, bounded as follows:

Beginning at a stone formerly, now an iron stob east side of public road near Mrs. Louvena Brower's house, running east 45 degrees south 150 feet west of north to a stone corner; thence south 45 degrees west 72 feet to a stone corner; thence 45 degrees west of north 150 feet at the public road a stone; thence with said road a direct line 72 feet to the beginning corner, containing ¼ acre, more or less.

Terms of sale: One-third cash, balance on a credit of six months, deferred payments to bear interest at the legal rate from day of sale, approved security to be given therefor, title retained until all purchase money is paid.

This December 2, 1914.
JAMES T. WOOD, Admr.
of Mary F. Calder, deceased.

APPLICATION FOR COMMUTION OF SENTENCE

Notice is hereby given that application will be made for the commutation of the sentence of Gurney Tysinger convicted and sentenced to the roads at the July term of Randolph Superior Court 1914.

MRS. GURNEY TYSINGER.

NOTICE

I hereby forbid all persons harboring or hiring my children, Blanche, Sam and Trellis Taylor, without my consent.

J. C. TAYLOR,
Martha, N. C.
This December 2, 1914.

Give Home Made Candy For Christmas Presents

Nothing will please father, mother, brother, sister or sweet-heart more than to give them a nice package of our American home made candy.

We are taking special orders this week for malaga grape bonbons and mints.

Some of our specialties are: Bonbons of different varieties, Mexican walnut fudge, coconut creams and cream taffy.

The Carolina Candy Com'y

(South Fayetteville Street near Graded School.)

Asheboro Candy Kitchen

Has the finest home made candies made and candy that is candy. Prices are the lowest for the grade of candy sold to be found anywhere. 10c to 60c per pound. Nice Christmas candy in boxes from 25c to \$1.25.

FIRST DOOR NEXT TO DEPOT

GIVE ME A TRIAL

On Your Next Suit. I Clean, Press and Repair.

Ladies' Work a Specialty

Asheboro Pressing & Tailoring Co.

W. P. ROYSTER, Manager

Phone 137. Next to Rexall Drug Store.

NOTICE!

REDUCTION SALE NOW ON AND UNTIL JANUARY FIRST, IN MY CLOTHING AND HAT DEPARTMENT. COME IN AND LET US CONVINCING YOU THAT THE ABOVE IS TRUE.

W. W. Jones' Cash Store

DEPOT STREET ——— ASHEBORO, N. C.

We Have Just Received



Our large line of Mid-winter Millinery one hundred trimmed hats to select from, and for the next thirty days in order to reduce our stock we will sell at greatly reduced price. Our Miss Cromer, of New York is a gifted designer, and you will be pleased with your hat.

Miss Venetia Smith

High Point, N. C.