VOL. 40

Asheboro, N. C., Thursday, February 11, 1915

LOAN FUND PLAN NO LONGER AVAILABLE

NOUNCEMENT FROM THE CENTRAL COMMITTEE.

ONLY A FEW APPLICATIONS

However Knowledge That Such Fund Existed Was Beneficial, The Board Declares.

Washington. — Loans under the \$135-900,000 fund plan has been closed and the plan virtually ended its exand the plan virtually ended its ex-istence with an anouncement from the Ceniral Committee—that Federal Re-serve Board acting as individuals— that subscriptions probably would not be called for. Applications amounted to only \$25,000 and this was not ob-tained from the fund, but elsewhere on notes and collateral offered with the application

bacribers, the Central Committee point out, have not been released from liability for their proportionate share of the \$28,000 but if all the loans are paid, subscriptions will not

The aunouncement says that sub criptions aggregated \$101,036,100 rom 487 banks, 185 firms and 17 in dividuals, ranging from \$100 to \$5, 600,000 and representing 64 cities in 19 states and the District of Co-lumbia.

The beneficial effects of the fund. says the anouncement, "are not to be measured by the small amounts actually loaned. Its benefits consisted largely in the public knowledge that there was a source of assistance which could be confidently looked to and availed of. When the organiza-tion of the cotton loan fund was untion of the cotton loan fund was undertaken, the exchanges were closed
fixed quotations for cotton were unobtainable, demand for staple was
light and sales were being made in
some instances at prices as low as
five cents a pound. The buying movement which set in following itse establishment of this fund has carried
prices up to eight cents and exports
since December I, have exceeded
those of same period of year ago.

Twilight Sleep Association. New York.—The National Twilight Sleep Association, just organized here is the latest move to further the They expect to found a twilight sleep clinic in Brooklyn and to send lecturers into all large cities to organize branches. Mrs. C. Tem-ple Emmett is the president of the

Record Cotton Exports.

New Orleans.—Shipments of cotton last week from United States ports were the largest on record. They to-taled 585,032 bales, of which 483,476 went to foreign countries and 101,556 moved coastwise. While it was known throughout the week that the movement would be large it was not expected that it would go so far over the half million mark.

Would Avoid Extra Session.

Washington.—President Wilson told calers he was making every effort to avoid an extra session of congress. Senator Williams told the president senator Williams fold the president he favored an extra seasion if the ship-ping bill were decated through a fillibuster, but some other senators opposed an extra seasion for any pur-

British casulties in all ranks in the western areas of war, from the beginning of bostilities to February 4th, amounted to 104,000 men. This includes killed wounded and the state of the s

Sympathy For Belgium. Madrid, via Paris.—More than 100, 000 persons of all classes called at the Belgian legation here to express sym pathy for the people of that country All who took part in the manifesta-tion left cards or signed their names

German Aeropiane Brought Down. Paris.—A Havas despatch from Dunkirk says a German aeroplane whelh flew over Dunkirk was brought down by cannon.

Women Sell Votes. lle, Ky.—Three women

Pikeville, Ky Pikeville, Ky.—Three women indict-ed on charge of selling votes in last school election will be tried with the 1,190 men accused of having commit-ted fraud at the August primary. It was alleged in indictments that the women sold their votes for a dollar

COUTE TO TEXAS

Mr. W. L. Owen Writes Interestingly of the Sights He Saw After Leaving Liberty-Will Write More Later of What He Saw in Texas.

I left Liberty on the 20th of Decem per for Brown county, Texas, about lead miles away. I went by way of Greensboro to Winston-Salem and spent the remainder of the day (Sun-day) and that night there with L. F. Owen.

I left Winston-Salem Monday more

ing at 6 o'clock, going by way of Mockaville and Barber's Junction to Charlotte arriving there at 11 o'clock. I took a local train out of Charlotte at 11 o'clock for Greenville S. C. There are numerous stations between Charlotte and Greenville and each has from three to ten cotton mills and all seemed to be running on full time. One man remarked that if the mills were distributed a mile apart there would be a mill on every mile from Charlotte to Greenville a distance of 130 miles. If cotton mills pay there where the only power available is steam or electricity, why shouldn't Randolph have many more mills and utilize some of the water power that is free?

From Greenville I went direct to Atlanta and owing to the train I was on being late I had to spend the nigh in the city. Next morning I went to Covington, Ga., to see W. B. Owen and remained until Saturday the 28th On my return to Atlanta on the Seaboard the large granite quarries especially attracted my attention. A Stone Mountain there is a large mountain that looks to be 300 feet abouther railroad. It is said that there is between 500 and 1000 acres of naked granite in this section.

I purchased a round trip ticket in Atlanta to Bready, Texas, good untimarch 1, and started for that town on the Seaboard at 30 clock in the afternoon. I went by way of Birmingham. Ala. The land through the acction of Georgia and Alabama which I traveled all looks to be rough and mountainous. Night came soon after I passed into Alabama and therefore I didn't get to see very much of that state.

I arrived in Birmingham at 10:30 at night and changed to the Queen & Crescent route and went to Meridan, Misa, where I changed trains, but continued the same route to Shreveport. After crousing the river, we passed through some of the richest farming country I ever saw. We went saw to the train.

At 12:30 I left for Fort Worth, Texas, the same and returned to the station to wait on the train.

At 12:a01 left for Fort Worth, Texas, on decided that they didn't observe the Sabbath or had forg

More than nine million young trees and ten thousand pounds of seed were planted on the national forests

thousand miles of telephone the national forests in 1914.

the national forests in 1914.

At least 25 per cent of the larch timber over large areas in eastern Oregon has been killed or weakened mistletoe, and the forest service is taking steps to combat the pest.

Success has followed forest planting on the sandhills of Nebraska. Jaringes planted there by the government forest service ten years ago now have a height of over 15 feet and a diameter of 4 inches.

ter of 4 inches.

Increasing use of the national ferests by local farmers and settlers to supply their needs for timber is above in the fact that small timber sale of the forests numbered 8,298 in 1914 against 6,182 the previous year.

When a man marries, he wants an angel; then, after the honeymoon, he growls because he didn't get a cook.

from that vessel. The captain, in re-ply to a question of one of the pas-sengers, declared he had a right to fly the flag of a neutral country for prevention of unated passages and mails which his ship was carrying.

After being delayed by heavy storms which relief reas dech high and in-jured 11 passengers, the Lusiania arrived off Queenstown. She cruises, off the Irish port two hours and, without picking up a pilot, as is usually dence, proceeded to Liverpool at full speed, arriving at the Mersey chan net at daybreak, with the Stars and Stripes still flying.

Mine Explosion Kitts 20 Men.

Cartisle mine of the New River Ccal company. One hundred and sixty oth-

For Textile Engalry New York-Chairman Welsh of federal industrial relations com-

onditions in the textile industry

To Raise Bread Prices. Pittsburg—One hundered and fitts master bakers of Pittsburg district decided to raise the price of bread.

passed the house and use of the mon-cy from the sale of the old battleshins Idahe and Mississippi to Greece, the United States will have \$7,005,000 more available for new warships than was authorized by the building pro-gramme in 1914. Secretary Daniels pointed out in a statement that while the house bill totaling \$128,844,364 be-relatives. tess than the 1914 appropriation by \$1892.171, the building appropriation is increased by \$1,245,686.

Steamship Wharves Crowded and Farmers More Prosperous Than Ever Refore in Country's History.— Balance of Trade in Our Favor Re-flects Condition of National Pros-perity.—Steel is a Barometer.

Washington, D. C., Feb. 8,-(Spe

A WHITE MOUSE CONFERENCE
TO BE HELD AND SITUATION
DISCUSSED.

THAT SHIP - PURCHASE BILL
THAT SHI

gust 1. last, bank clearing were nearly normal, says the Philadelphia Record Accord in to the Commercial and Pri normal, says the Philadelphia Recerd.
According to the Commodal and Phanancial Chronicle four of the seven leading cities of the country—Philadelphia, Bultimore, Chicago, and St. Louis—showed gains over the corresponding week of 1914, while three—New York, Boston and New Orleans—reported losses. On the total clearings of the seven the decline was only 2.9 mer cent, while for all the cities of the reporting the loss was but 3.9 per cent.

The significance of these figures can

The significance of these figures can better be realized when it is remembered that for months past the bank clearings have been from 15 to 30 per cent below those of the provious year. This shrinkane revealed in most striking form the business depression caused by the war, the closing of the stock exchanges, the interruption of exports and the other discouraging features of the past five months. Apparently the tide has now turned, and the now year is to be marked by a rising flood of trade. The signs of this are already apparent.

DIED

decided to raise the price of bread.

More Money For Ships.

Washington—By the provisions of the naval appropriation bill, wheh passed the house and use of the money from the sale of the old battleshins and had a leg sawed off. It was some time lefter a physician center that the passed that was the result of a saw mill accident. Mr. Taylor fell en the mill accident and had a leg sawed off. It was some time before a physician center that the same time before a physician center of fail. The decreased leaves a was and three children. Only Species. be secured and the loss of blood ed fatal. The deceased leaves a ow and three children. Only Substone Mr. Taylor and his fajeined in a family remion at father's which was attended be relatives.

> Sometimes Seems So. Virtue is its own reward. But a terribly long wait for pay day.

RESIGNS TO BECOME SECRETARY BOARD OF EDUCATION NORTH CAROLINA BAPTIST.

PRESIDENT FIFTEEN YEARS

The College Has Flourished Under His Administration Being a Power For Good and Work

Raleigh.-Meredith College is to lose he services of Dr. R. T. Vann as its

president. He gave out the statement that he had tendered his resignation in order to accept the position of the secretary of the Board of Education recently created by the Baptist State Convention.

Dr. Vann's resignation is not to become effective till the close of the present session of Meredith College. At an early date there will be held a meeting of the board of trustees of the college to take up the matter of the college to take up the matter of the knew of any one in view as president of the least o dent of the institution Dr. Vann said

That Dr. Vann is to leave Meredith That Dr. Vann is to leave Meredith College will be a source of regret to all the friends of that great Baptist college for the education of young women. Dr. Vann has been an eduwomen. Dr. vann has been an edu would have cator for many years. For fifteen years he has been president of Meredith College, and that institution has grown and flourished under his administration, being a powe, for good in its work and influence. Raleigh will regret that he will be taken from the city as his new nosttion will take the nerty. will regret that he will be taken from the city, as his new position will take him to Durham. Strength or Congress w

tim to Durham.

As secretary of the new board Dr.

Vann will be its executive head. His Vann will be its executive head. His duties will have to do with the correlating of the work of the Baptist high schools and colleges of the state, a position of the greatest importance in the educational work of the Baptists of the state. That the board has made a wise choice is the opinion of those who know of the work to be done and the qualifications of Dr. Vann. He is in close touch with the Baptists of the state and he will be a tower of strength to the board which as one of its duties is to have charge degrees. as one of its duties is to have charge of the collection of funds for the four Baptist institutions of the state, with charge also of the matter of ministerial education.

\$2.50 the Pupil in Henderson

Hendersonville. - The Henderson County Board of Education has apportioned the school fund for the comins school year. The school fund in ad-dition to the appropriation from the state amounts to \$19,818.24, minus the state amounts to \$19,818.24, minus the contingent fund of \$5,000 required for the high schools and general expenses of the board and superintendent, leaving a balance of \$14.818.24 to be apportioned among the school children. There are 5,905 children in the public schools and the per capita apportioned amounts to \$2.50.

Raleigh.—Pitry-eight of the class of ballot whi sixty-four which made application believed as the class of ballot with sixty-four which made application believed as Scarce experience. lete the Sunram stun recently for law-license, passed a successful exami-nation. Miss Theodosia Hamf the law license, passed a successful examination. Miss Theodosia Hamf the only woman applicant, was among the successful ones. She is a native of Pikeville, but is at present a resident of Charlotte. Miss Ham is the fourth of Charlotte. Miss Ham is the fourth of woman to receive a law breases in this state. The first woman to receive a law freeze in this them with state. The first woman to receive a law freeze in this case of Yadkin, n sister of former District. Alterney A. E. Holton. She is dead.

Bion H. Butler Talks to Youth. North Caralian Clab, the club had the pleasure of hearing Bloo H. Barler, of Southern Flace, deliver the first of negative of hearing those if, Indies of Southern Pines, deliver the first of these talks. Whe subject was "The Land of Opportunity for Young Men Today is North Caroling."

burg, has accepted management of the Tryon water plant.

Kinston - Kinston's new meat and mill repution service will include an-other tilt of public usofalness in its lines of endeavor after March 1, if an or mance low being proposed to an alderman committee goes through. It is proposed to put it up to Dr. J. P. Foley, at the head of the inspection service, to search out the pest spore where flies congregate and propagate and "kill off the young" and the embryo. Or, Foley saw the army clean up Vera Cruz last summer and will practice some of the principles.

DR. T. H. L1

Noted Minis

recognized a caters and He was r the Univers clined in or-

Dr. Wash Congregatio that as a sp administrate

no superiors While pre-ference of h ference of visited the Methodist

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ocratic ad plate his e the House they now

The preserve in ly conside gressive is of most in are noted to everyth government some form olina will

Dysper folding at lunch ope absolutely roast por Scotch ale solema me