

DEPOSIT INSURANCE IS COAXING HOARDED MONEY INTO BANKS

Local Institution's Deposits Are Greatest Since Opening Two Years Ago

Money which has heretofore been deposited in postal savings accounts or hidden in mattresses, buried in tin cans, stored in safety deposit boxes or otherwise hoarded, is gradually being brought into the open where it can be put to work, M. B. McDaniel, cashier of the Transylvania Trust company said Monday, in commenting upon the influence of the Federal Deposit Insurance Corporation through which all bank deposits up to \$2,500 are insured.

Mr. McDaniel said the deposits of the Transylvania Trust Co. are at their peak, with indications that they will continue to increase gradually as provisions of the national banking act under which deposits are insured, become more generally known and appreciated. The banking act became effective Jan. 1 since which time it has been estimated that 95 per cent of the bank deposits in the United States are insured. All national banks and all other banks qualifying under the provisions of the national act are members of the federal corporation until July 1, 1934, when it is expected the insurance and other features will be made permanent.

Mr. McDaniel said the public is not yet fully informed on the fundamental features of bank deposit insurance, and that when these become understood no person will hesitate about entrusting his money to member banks. Asked to set out briefly just what the Federal Deposit Insurance Corporation is and how it operates with reference to member banks, the bank officer submitted a list of five questions and answers as follows:

Q.—By whom are bank deposits now insured?
A.—The Federal Deposit Insurance Corporation.

Q.—What is the Federal Deposit Insurance Corporation?

A.—A corporation organized at the request of President Roosevelt by special act of congress during 1933.

Q.—From what source is the capital stock of the Federal Deposit Insurance derived?

A.—One hundred and fifty million dollars (\$150,000,000) has been subscribed by the United States Treasury; each of the 12 Federal Reserve banks is required to subscribe to stock in an amount equal to one-half of its surplus; each individual bank having its deposits insured is required to subscribe to stock amounting to one-half of one per cent of the deposits insured.

Q.—What deposits in a member bank are insured.

A.—All accounts, both checking and savings, from one dollar to twenty-five hundred dollars (\$25,000) are insured in full.

Q.—What arrangement does a depositor make with the bank in order to have his deposits insured?

A.—All deposits up to \$2,000 are automatically insured.

GALLOWAY WILL GET P. O. APPOINTMENT

The name of T. Coleman Galloway, who has been acting postmaster at the Brevard office since last July, was sent to the United States Senate on Tuesday by President Roosevelt as nominee for permanent postmaster.

It is now only a matter of course until the position has been made permanent for Mr. Galloway.

SPECIAL APPLIANCE SALE AT S. P. U. STORE HERE

Special attention is called to an advertisement on page five of this paper, in which the Southern Public Utilities company asks the pertinent question—"How long should a wife last?"

The company is offering a way to make the wife live longer, and happier too, by reducing the hours of toil in the kitchen. Their message is interesting.

SWIMMING POOL HAS CWA OFFICIAL O. K.

Bids Being Asked For On Materials To Be Used In Construction

Approval has been received by W. A. Wilson, CWA supervisor for the Brevard swimming pool, that material purchases and bids are being sought by the state officials for supplies with which to finish the pool.

Practically all excavation work has been completed, work on the driveway around the park nearly done, and sites for tennis courts leveled. Replanting of trees and clearing of underbrush and drain work was completed at the beginning of the program.

Ernest Miller is in charge of the work, his crew now making fifteen hours per week.

ONLY REPLACEMENTS TO BE MADE BY CIVIL WORKS

Only replacement of workers who have been removed from jobs or who have quit will be made through the local CWA, according to advices received here last week from the Raleigh office.

These workers will be taken from the rolls of the re-employment office, from those who have re-registered since January first of this year, and not from the emergency relief office.

CWA HOURS CUT IN HALF ON ALL JOBS

Payroll in County Will Still Be Above Two Thousand Dollars Per Week

Effective last Friday, all workers on CWA projects in Transylvania were placed on a maximum of 15 hours per week, in accordance with a ruling made by the state administration.

The following telegram was received by W. A. Wilson, supervisor, from Mrs. Thomas O'Berry:

"Due to the fact that average weekly wages for civil works is in excess of original estimated payrolls, it is necessary to reduce the hours worked per week on local state and federal projects to keep within the money available.

"You are herewith instructed that effective January 19th, all per diem workers are to be put on a work week as follows: In cities over 2500 population, maximum of 24 hours per week; in cities under 2500 and open country, a maximum of 15 hours per week.

"All clerical, supervisory and professional workers a maximum of 30 hours per week with proportionate wage adjustment. This does not include administrative workers in administrative offices.

"From this date no name shall be added to any payroll except in actual replacement of a worker fully terminated and finally paid off."

Workers on highway projects, under this new ruling, will receive \$4.50 for fifteen hours work again, \$9.00 for 30 hours as of last week while other project workers who have been receiving \$13.50 per week for thirty hours are now cut to \$4.50 for fifteen hours.

Around 275 people are at present employed on CWA and relief projects in the county, the payroll last week being in the neighborhood of four thousand dollars. Estimated payroll for this week will be about \$2,000.

Gladly Branch Meeting

All members of Gladly Branch church and Sunday school are urged by officers of the church to attend a council meeting and conference at the church on Friday night of this week at 7:30 o'clock.

PISGAH ROAD WORK NEEDING ATTENTION

Members of Brevard Kiwanis club and other interested citizens of the community are requested to "log the memory" of Congressman Zeb Weaver and Senator Robert R. Reynolds in regard to an appropriation for completion of the Pisgah Forest road, known as 284.

This reminder was suggested at a meeting of the Brevard Kiwanis club Directors held Tuesday evening at the home of Mr. and Mrs. Pat Kimzey. Other matters of public interest taken up at the directors meeting following the delicious dinner were giving the club's official approval to the community house project that is being forwarded by the American Legion and discussion of the Tennessee Valley program.

GREAT PICTURE COMING TO CLEMSON THEATRE

An outstanding program of interest to theatre-goers is scheduled for the Clemson for the coming week, Louisa M. Alcott's "Little Women," the story that has been read and re-read by thousands of people is basis for the picture by the same name to be shown on Monday and Tuesday of the coming week. Katharine Hepburn, one of the new stars, has the leading role.

On Friday and Saturday of this week, Stan Laurel and Oliver Hardy promise to chase away the worst case of blues in "Sons of the Desert." Charlie Chase, another laugh maker also appears in the comical picture.

COUNTY TEACHERS TO MEET SATURDAY

All teachers of Transylvania county schools are expected to attend the regular monthly meeting to be held at Brevard High school Saturday morning at ten o'clock.

Round table discussions of problems and methods pertaining to the school work will be featured at the meeting. Request is also made by Professor G. C. Bush, county superintendent, that complete census reports be brought in by the teachers.

GAME REFUGE MAY FAIR GROUNDS WILL BE MADE IN COUNTY BE BUILT AT SELICA

Dunn's Rock People Are Trying To Get Farmers To Sign Agreement

Movement is being started in the upper Dunn's Rock section for establishment of a game refuge on which no kind of hunting will be allowed for a period of at least three years.

Several land owners have already agreed to the proposition and formal agreement is expected to be signed up within a few days. Under the tentative plan, a large area, reaching from near Wilson's Bridge on the Greenville highway, by way of Connessee Cove Camp and at least up to the Michael farm will be included in the boundary, with possibility that adjoining landowners of the original tentative boundary will also come in on the proposition.

Promoters of the plan point out that with close supervision of the large boundary, and no hunting allowed during the three year period, propagation of game, especially birds, will be to such extent that hunting fees will be readily paid by sportsmen if this plan is adopted, and there will be an abundance of game if owners themselves care to hunt.

Rules and regulations have not been drawn up as yet, landowners and residents now being contacted on the general idea.

Part of County Home Property To Be Utilized—Central To All Sections

Plans are now going forward for establishing a public county fair ground and community center at the County Home farm near Selica.

The board of county commissioners and Professor Julian A. Glazener went over the proposition in a meeting last week, and later visited the County Home property where site for the buildings and ground was decided upon.

Around four acres between the caretaker's home and the public highway will be used as fair grounds, the plot being just north of the home, but in no way obstructing view from the home to the road.

The proposition is being submitted to the Civil Works Administration for approval, it being consensus of opinion that the state administrative office will readily agree to the work being done by the CWA.

A roadway can easily be built around the entire plot, giving easy access and exit with plenty of parking space and room for pens and display rooms.

The property lies practically at the center of the county, which adds to its value as a county fair ground.

INTERESTING MEET OF DISTRICT B. Y. P. U.

ROSMAN, Jan. 24—Upper District B. Y. P. U. met at Zion Baptist church here Sunday afternoon, and heard a program of interest and inspiration.

The program opened with a song service led by Miss Lula Manley of Rosman, followed with prayer by the Rev. J. E. Burt. Miss Catherine Waldrop of Cherryfield had charge of the devotionals.

"The Basis of Authority in Religion" was discussed by Miss Selma Wilson.

Ralph H. Ramsey, gave an inspiring address on the B. Y. P. U. theme for the year—"Christ, Our Authority." Object of the unions, the speaker said, is to train efficient church members, and further that it is the young people of the church today who say they can, and then really do things. He referred to Caleb, Gideon, the Wright brothers, Lindbergh and Byrd. Especial emphasis was laid by the speaker on the awakening to possibilities of service around each one.

Miss Beatrice Sisk, leader of the upper district, then recognized Miss Hybenia Shipman, county B. Y. P. U. president, who reminded the young people of the aim to have at least two A-1 unions in each district and urged working toward this goal.

After a song by the audience and closing prayer by Randall Lyday, president of the Rosman union, the meeting adjourned to meet in April with the Oak Grove church.

DR. ERNEST ENGLISH BURIED IN MADISON

ROSMAN, Jan. 24—Many friends in the community were saddened at news of the death of Dr. Ernest L. English, who passed away at his home in West Asheville January 12. Funeral services were held at the home of his mother in Madison county the following day.

Dr. English was a former resident of this county, and his wife was a Transylvania county girl, Miss Inez Glazener, eldest daughter of Mr. and Mrs. R. F. Glazener of Rosman. For several years Dr. English practiced medicine in Rosman.

NICHOLSON HOME AT SAPHIRE BURNS DOWN

Fire, believed to have caught from a kitchen flue, completely destroyed the eight-room house of Mr. and Mrs. W. J. Nicholson at Sapphire last week, the blaze occurring early in the morning.

Mrs. Nicholson discovered the blaze around six o'clock, but the entire roof was ablaze and ready to save in when the aged lady first discovered it. Two sons Grady and Pick, had arisen earlier and had left the house.

Practically the entire contents of the home went up in flames along with the building as well as a neat sum of money that the aged couple had in the home. It is understood here was no insurance.

Neighbors assisted in saving a barn that is about one hundred yards from the house, the roof of this building being badly burned.

WHIRL AT THE WORLD OF NEWS

Items of interest gleaned during the past week

McCooley Dies

Brooklyn—John H. McCooley, for 24 years the boss of Brooklyn Democrats and chief ally of Tammany Hall, died Monday.

Father Kills Two Sons

Seattle, Wash.—Starting down at his two strong lads, clenching and unclenching his fingers, Oskar Hestness, 49-year-old Mallard fisherman, confessed Monday, authorities said, that he strangled to death his two small sons, John, 10, and Henry, 4, "because the devil was in them."

Falls Six Stories Uninjured

New York—A woman identified only as "Miss Smith" jumped or fell out of a sixth-story window Monday, landing on a canvas canopy over the doorway of her apartment house and bounced unharmed to the sidewalk.

Predicts Jap-Russo War

Washington—The military party is dominating the government policy in Japan and war may be declared on Russia with the coming of the spring thaw to make campaigning possible, according to Francis S. Harmon, general secretary of the International committee of the Y. M. C. A., who has just completed a tour of the world.

Wealthy Beggar Is Jailed

Atlantic City, N. J.—Louis Block was arrested here Monday on a charge of begging. He was searched at the jail and was found to have to be carrying securities totaling \$5,200. Letters showed that he had appealed to President Roosevelt and the governor of New Jersey for aid a few weeks ago.

Old Age Pension Sought

Washington—A bill was introduced in the house Tuesday to provide a pension for old folks. It provided \$40 a month to all needy citizens of the United States over 55 years of age.

To Stop "Graftors"

Washington—Large sums are to be spent and have already been spent to investigate reports of scandals on CWA projects, according to Administrator Harry L. Hopkins.

Russia to Increase Army

Moscow—Five hundred thousand citizens are to be trained to resist gas attacks and 150,000 others are to be trained as snipers by the Soviet Republic.

War Minister Quits

Tokyo, Japan—Sadao Arakim the Japanese minister of war, tendered his resignation Monday to Premier Saito, who was expected to accept it.

Too Much Money

Florence, S. C.—Money to give away and nobody to take it—that's the plight of the First National Bank of Florence. The receiver is holding \$15,000 in dividends to depositors of the closed bank, but, despite ample notice, no one has called for it.

Three Indian Towns Destroyed

Calcutta, India—Delayed reports reaching here Tuesday said the three chief towns of Nepa-Patan, Bhadgaon and Katmandu—were nearly destroyed in an earthquake last week and that several thousand persons were killed in that kingdom alone.

DUNNS ROCK LODGE TO CONFER 2ND DEGREE

The second degree will be conferred by Dunns Rock Lodge No. 267 at a meeting at 8:00 o'clock Friday night. A. G. Kyle, senior warden will be in charge of the degree work and will be assisted by Leon English senior deacon. This being the first degree work of the year, a large attendance of members and visiting Masons is anticipated, according to Jerry Jerome, worshipful master.

NEW CHEVROLET ON DISPLAY IN BREVARD

Improved Model Trucks and Cars Being Shown By McCrary Service

Announcement is made by the McCrary Auto Service of the arrival of a car load of new Chevrolets, first to be seen here since change of models. Both cars and trucks are on display at the McCrary place on North Caldwell street.

The Chevrolet Master Six for 1934 is presented on a larger wheel-base of 112 inches, and with an engine delivering 80 horse power. As with other General Motors cars the New Chevrolet has been "knee-action" front wheels, which changes a ride to a glide. It is not necessary, according to Mr. McCrary to slow down the car for bumps or jolts ahead, and the occupants may be relaxed at all times, quite regardless of the type of surface. Moreover with the introduction of independent front wheel suspension it has been possible to place the engine several inches forward. As a consequence of this change the new bodies are approximately four inches longer than last year's models.

This new design results not only in a more balanced distribution of weight and improved rear spring suspension for more comfortable riding, but easier steering, with "fight" eliminated from the steering wheel.

Closed bodies are equipped with an improved type of Fisher No-Drift ventilation, which proved so popular on last year's car. Deflectors have been added over the front door ventilator to keep out rain. The cowl ventilator now faces the windshield, containing a set of baffles which prevent a draft of air and eliminate the "foot" on the feet of passengers.

A new type of frame which is 1500 per cent stronger than that in previous models has been designed for the new cars to impart rigidity and additional safety to the car. The mechanical brakes have been redesigned and the construction greatly improved so as to provide more uniform and greater breaking power. Cable control is employed to all four wheels. The breaking surface has been increased 32 per cent over last year's car.

MANY SUBSCRIBERS SEND IN RENEWALS

Twenty-three people have renewed their subscription to the Times since Wednesday of last week, several of them taking advantage of the two exceptionally fine magazine offers that are made possible by The Times to its subscribers, by which several different groups of good magazines are offered at very low prices.

Cards are being mailed to all delinquent subscribers and unless remittance is made promptly it will be necessary that a number of names be taken off our lists the first of February.

The following are on the "honor roll" for the week: John Paul Lucas, Charlotte; Ralph Chapman, Rosman; Church Morris, R-3; J. B. Perry, Pisgah Forest; Pisgah Mills, Brevard; Miss Elise Walker, Brevard; H. S. Loftis, Brevard; Mrs. J. S. Silverstein, New York, N. Y.; S. R. Sharpe, Lexington; John F. Norris, Clinton, S. C.; J. S. Wilds, Rosman; T. F. Brewer, Manning, S. C.; Mabel Sharpe, Brevard; D. F. Merrill, Easley, S. C.; Mrs. T. H. Shipman, Brevard; Mrs. Dan Glazener, Rosman; Henry Garren, Brevard; Mrs. A. B. Mitchell, Wabasso, Fla.; M. B. Bagwell, Brevard; T. L. Snelson, Brevard; Rev. John C. Seagle, Charleston; Mrs. Ina Allison, P. H. Galloway.

BARN DESTROYED BY FIRE ON WEDNESDAY

Fire of an unknown origin destroyed a barn on the Raleigh Capps farm in the Glade Creek section early Wednesday morning, and with the barn 30 chickens, a calf, 50 bushels of corn and some small tools belonging to Erwin Mullenax were also lost. No insurance was carried.

Mr. Mullenax moved his household goods from the place on Tuesday, and had intended moving the remainder of his goods on Wednesday. Mr. Capps told Sheriff Wood that he was attracted to the burning barn around 4:30 to five o'clock by his dog barking, but that he was unable to save anything from the building.

EAST FORK SECTION NOT GETTING RIGHT DEAL SAYS RESIDENT

Folk Are Being Discriminated Against in Funds and Work Projects

Editor The Times: Please allow me space in your paper to protest against the unfairness of the distribution of the CWA funds for this county.

I have recently talked with the majority of the people living in the East Fork section of Transylvania county and they all are complaining bitterly about the "raw deal" that has been handed them by the powers that be on the distribution of the funds received from the Civil Works and Employment Administration.

There has not been a single project approved for the benefit of the people living in this part of the county. The only work done was a few days last year in cleaning off a cemetery. The foreman and most of the men on this work were brought from other parts of the county.

There are lots of women in the East Fork section who need work badly and they have done everything they could to get a sewing room located here, but they only get promises, and like the men in some instances, insults.

I would be glad if those responsible would tell the people through the columns of your paper why the needy and unemployed people of this community cannot get their share of the work.

Yours truly,
L. H. SINGLETARY
Brevard, R-1, Jan. 24.

METHODIST CHURCH TO HAVE FULL DAY SUNDAY

Plans have been perfected for a full day at the Brevard Methodist church next Sunday.

Rev. L. B. Hayes, presiding elder of the Waynesville district, will preach at the church Sunday morning at 11 o'clock followed by quarterly conference to which all members of the church are extended an invitation to attend.

At 2 o'clock in the afternoon the zone meeting of the Women's Missionary society will be held at the church. Attendance at this meeting includes members from Transylvania and Polk counties.

It is expected that a large number of local women and visitors will be present at the zone meeting Sunday afternoon.

MANY APPLY FOR JOB AT LOCAL POSTOFFICE

Ten applications are on file for place as substitute clerk carrier at the local post office, according to Chief Clerk Plato Scruggs.

The ten applicants were given civil service examinations Saturday by Mr. Scruggs and the applications forwarded to Washington.

LEGION WANTS HELP IN RECREATION HALL

Special business to be taken up at the American Legion meeting which will be held in the county court house Thursday evening of this week will be the promotion of a community house to be erected in the city park.

Plans are being drawn at present of the Legion, and estimates on materials and labor are also drafted for presentation to the Legion at its meeting tonight.

Definite action is expected to be taken after all details of the proposition have been presented to the membership.

REV. CARL COX PASTOR NEW ROSMAN CHURCH

ROSMAN, Jan. 24—The Church of God located here has called the Rev. Carl Cox, of Slater, S. C., as pastor who will hold services on Saturday night of this week and Sunday morning at 11 o'clock.

W. R. Galloway is superintendent of the Sunday school, and reports enrollment last Sunday of fifty-one.

SEVEN SEEKING P. O. AT PISGAH FOREST

Applications and Examination Blanks Mailed To Washington Saturday

Seven applicants have applied for the postoffice at Pisgah Forest, this number having taken the civil service examination here Saturday.

The examination was given under supervision of Plato Scruggs, chief clerk of the Brevard postoffice, who acted as an agent for the Civil Service commission in giving the examination, the papers being sent to Washington for decision as to appointment.

Sid Barnett has been acting postmaster at Pisgah Forest for the past several weeks, he having taken over the place formerly filled by E. P. McCoy.