

The Beaufort News

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THURSDAY, JANUARY 21, 1932

With all the talk about economy in government we have not observed any great enthusiasm on the part of Congressmen towards reducing their \$10,000 salaries. Evidently economy does not begin at home.

The general belief is that owing to the hard times the demand for liquor has dropped off considerably. According to this rule Charlotte must be prospering. They captured a thousand gallon liquor still there a few days ago.

At the Jackson day dinner Al Smith suggested that the Government should spend several billion dollars on road building. There is already a big deficit and Government bonds have been declining but Mr. Smith thinks the remedy is to go deeper in debt. Unfortunately there are a good many Congressmen who hold the same sort of ideas.

Representative Lankford of the Norfolk district seems to enjoy the confidence and support of the voters of Norfolk and Portsmouth, which two cities constitute the major part of the district. He is the only Republican Congressman from Virginia and one of very few south of the Potomac river. Although many Republican Congressmen were defeated in 1930 Mr. Lankford was reelected. He has been of great service to the people of his district and this probably accounts for his popularity.

DEATHS BY VIOLENCE

According to the report of the Bureau of Vital Statistics sixty seven persons were killed in automobile accidents in North Carolina during the month of December and eleven were killed by automobile and train collisions. Thirty were killed by their fellowmen and women and twenty nine took their own lives. Besides there were a considerable number of accidental deaths of one sort and another. Thus it appears that by violent means of one kind and another a very considerable number of our citizens have departed this life and the worst sort of it is that this sort of thing goes on not just for one month but for twelve.

CANCELLATION IS NOT POPULAR

Sentiment in Congress both among Democrats and Republicans seems to be strongly opposed to any more cancellation of the foreign debts. That is to say the debts owing by foreign countries to the United States government. The big bankers who have floated billions of dollars worth of bonds for Germany and various countries in Europe and other parts of the world would like to have our Government cancel the foreign debts because they think it would then be easier to collect what the foreigners owe them.

In opposing debt cancellation Congress will be following the wishes of a large majority of Americans. Any way about half of the debts have already been cancelled. It does look like they ought to be willing to pay half of what they borrowed. But they do not want to pay any thing if they can get out of it. Despite their hypocritical talk about Americans being Shylocks they are far more avaricious than we. The French are notoriously so, as any American soldier who went to France will testify. The biggest mistake made over here was in lending them so much money. It was a mistake that is not likely to be made again any time soon.

THE HUNGER MARCHERS

In recent weeks there have been two so-called "Hunger Marches" on the city of Washington. They came there ostensibly for the purpose of getting relief for the unemployed. Neither expedition accomplished any thing in particular. The President and Congress and everybody else knows that there are many people out of work in the United States as well as in every country in the world. President Hoover and Congress are doing all they can to get business back on its feet, which is the best remedy for unemployment that can be devised.

The first of these delegations that came to Washington was a communistic affair and the leaders of it are more interested in overthrowing the Government of the United States than they are in getting jobs for the idle. In fact many of these fellows never do an honest day's work if they can get out of it and real work is about the last thing they want. The other crowd of unemployed was led by a Catholic priest who possibly meant well, but the report is that the real motive behind this expedition was political. It was probably gotten up to discredit President Hoover and to advertise the depression for political effect. They came in automobiles and trucks and with brass bands to liven things up. One of the crowd collapsed from nervousness and was taken to

a hospital, there it was found that he had \$1000 on his person and was wearing a diamond ring.

BALANCED BUDGETS

Secretary of the Treasury Andrew Mellon says that Uncle Sam must balance his budget. Which means that we must stop spending more than he collects. This is good common sense and applies to all governments, firms and individuals. Anybody who spends more money than he makes will get in trouble if he has time enough.

Due to enormous appropriations by Congress, in most instances voted for by both Democrats and Republicans, and to a big falling off in receipts the United States treasury has a deficit. If all the bills that have been introduced in the present Congress should pass it would just about bring the nation into a state of bankruptcy. Fortunately a good many of them will not pass and if they should do so President Hoover would probably veto them, as he has done before. The absolutely necessary expenses of the government should be met and not much more than that should be done.

North Carolina is also confronted with a deficit. Governor Gardner in his radio speech one night last week told how serious the situation is. The Governor showed how the State's revenue from various sources had declined. It appears that the receipts from the general fund revenues, originally estimated to be \$27,500,000 will not be more than \$23,750,000, which is a pretty large drop. In order to meet this distressing situation expenses will have to be cut. Governor Gardner says no more highways are to be built and that the new prison will have to wait a while. He did not say anything about cutting schools but it seems probable that some counties that have had eight months school will have to get along with six.

Secretary Mellon is right in insisting that the United States must balance its budget and Governor Gardner is right in trying to do the same for the State. Economy in government is greatly to be desired at this juncture.

Press Gleanings

Aren't you amazed at the ease with which young Senator La Follette can portion out five and a half billions if Uncle Sam will just provide it?—Washington Post.

THAT EXPLAINS IT

Diner: "Here, waitress, take this chicken away: it's as tough as a paving stone."
Waitress: "Maybe it's a Plymouth Rock, sir."—Western Farm Life.

AYE, THAT IS THEIR JOB

A kind word for politicians: They are always on the job.—Aitchison Globe.

IT'S SIMPLE

It is a bit complicated, but we gather that Europe will be unable to pay what she owes us unless we cancel the debt.—Life.

Postal savings in the United States have risen from \$160,000,000 in September, 1929, to \$461,000,000 at the end of September 1930. A case of hiding money in Uncle Sam's old sock but if all the money in the country similarly quit working, there would soon be a hole even in Uncle Sam's sock.—Munice Evening Press.

WE KNOW A MERCHANT

We know a merchant here who has an abundance of faith in the future, a firm belief that this section is on the verge of staging a "come-back," and an abiding confidence in his friends and fellow citizens.

We know another merchant who has no faith in the future—but then, he never has, in good times or bad. He doesn't have a firm belief that this section or the nation is on the verge of staging a "come-back." Gall and brimstone are more to his liking as fetishes. He has no abiding confidence in his friends and fellow citizens. We suspect that once upon a time one of his patrons must have left town owing him \$1.98, and failed to come back.

We like the goods of the first merchant. His cloth has the appearance of being all wool and a yard wide. The feel of his wares is solid.—Edenton Daily News.

A GHASTLY FAILURE

The monumental failure of the depression period of 1911, is the failure of the Federal Reserve Bank System to perform the duties for which it was supposed to be created. The Federal Reserve Bank System is the outgrowth of the legislation advanced by Senator Aldridge in 1912-13, that had for the time being the definite purpose of preventing a money panic, a money panic of the kind had previously from 1893 to 1897 and in 1907.

The idea was to create a central bank with branch organizations extending to every part of the country, that these branch organizations be able to recommend to the central bank, certain loans based on the collateral available in their localities to promote the issuance of emergency currency; this emergency currency was to be taxed at a special rate, either in the form of high interest charge or special tax, which would cause it to be withdrawn from circulation when not needed. This was the idea which finally germinated in the Federal Reserve Bank System.

The fact is the Federal Reserve banks have failed to prevent a money panic, and have failed to give any aid to small city and town banks. Thousands of banks have been compelled to close their doors in the United States during the past year, not because they did not have valuable assets, and not because their management had been dishonest, but simply because they loaned money upon industries and properties in the towns in which they were operating; in short, they had aimed to serve their communities. And they closed their doors because the machinery which the American people thought had been set up to prevent a money panic, failed of that purpose; in fact, never approached, and never contemplated that purpose.—(Washington, N. C. News.)

Letters From Our Readers

FAVORS DISPENSARIES

Editor of The News:

And the Lord God took the man, and put him into the garden of Eden to dress it and to keep it; and the Lord God commanded the man, saying: "Of every tree of the garden thou mayest freely eat; but of the tree of the Knowledge of good and evil thou shalt not eat of it; for in the day that thou eatest thou shalt surely die." Herein you readily see that the first law God ever gave man was broken although the penalty was death. When Jesus was born into this world He was born surrounded with these category of evils and temptations. He could have removed them and made this earth a Paradise but that was not His mission. In like manner we and our children come into this world and we as dutiful parents should point out these evils and temptations the danger of partaking of them and the penalty therefor, not by force but with love and kindness, not failing to use the rod when needed (for he that spareth the rod spoileth the child). I had as good a father as any child ever had and he always kept whiskey in his home where we children had free access to it. He taught us the danger of excessive use and the penalty therefor.

When I was raising my children I followed in his footsteps until the day the prohibition law was ratified and drove it from the towns and cities into the woods and as I was raised to honor and respect the laws of our country and could not find where I could procure a license to violate a law though obnoxious, I abandoned the use of it. When my children went out into the world to fight the battles of life I had no dread nor fear that they would partake of this evil. Train a child in the way he should go; when he is old he will not depart from it. Our hearts are deceitful above all things and desperately wicked. Who can know them? Men love darkness rather than light because their deeds are evil. If our hearts are deceitful and desperately wicked and our deeds evil then pray tell me how we are to fight these away possible from Texas to Maine for a kingdom divided against itself is brought to desolation. Evil has fought evil until it has made the who would be successful put in their and from Maine to California to obtain this evil (whiskey) and that at the expense of the Government the bootlegger reaping a profit.

If the use of whiskey is a crime or disgrace and this was stamped in the

forehead of all who partake of it, many of our judges on the bench and some of our minister on the stand would have this mark. Let the party platform a dispensary plank setting forth in that plank the enormous sum the government is spending annually dispensaries similar to the postal laws trying to do something they never have done, never can do, nor never will accomplish and that is to stop people from making and drinking whiskey. Also the number of officers killed annually trying to enforce this law. Also the enormous sum that would be derived from this source to go into the U. S. Treasury, the net proceeds to be divided among the states according to population and the states to distribute it among the various counties of the state according to their population for educational purposes. Then good would come out of evil. Our burdensome taxes lowered and the widows home saved. Make a code of laws to govern these dispensaries similar to the postal laws and see that they were rigidly enforced.

When Christ was on earth he did not remove these evils but told them to let them grow together till harvest lest in uprooting the tares they might uproot the wheat also. Are we better than He? We had better be governed by His instructions while journeying through this unfriendly world lest in trying to uproot the thorns and thistles that breach us on either side, we may uproot what few roses there be.

Yours for dispensaries,
M. MANN.

Newport.

NOTICE OF LAND SALE UNDER DEED OF TRUST

Under and by virtue of the power of sale contained in that certain Deed of Trust from James V. Caffrey and wife Bertie Caffrey, to E. W. Hill, Trustee, bearing date of October 10, 1930, recorded in the office of the Register of Deeds for Carteret County, State of North Carolina, in Book No. 69 page 58, default having been made in the payment of the indebtedness therein secured, the legal holder of the said indebtedness secured by the said Deed of Trust having requested the undersigned Trustee to sell said lands described in the said Deed of Trust as therein provided for, the undersigned will, at 12 o'clock, M., on Tuesday, the 23rd day of February, 1932, at the courthouse door in Beaufort, N. C. offer for sale and sell to the highest bidder for CASH the lands conveyed by said Deed of Trust, and described as follows:

A sixth-seventh undivided interest of the following described lands.

"Situate in the west side of Turner Street, Beaufort, N. C., and bounded as follows: On the East by Turner Street; South by Lot No. 83; West by Lot No. 94, OLD TOWN, Beaufort, N. C., and being the same lot or part lot conveyed by Joseph P. Robinson and wife Cinderrilla Robinson to James S. Caffrey by Deed dated October 17, 1888, and recorded in the Registry of Carteret County in Book 00, page 495.

This 20th day of January, 1932.

E. W. HILL,

Feb. 11 Trustee.

MT. OLIVE BANK GETS STARTED AGAIN

MOUNT OLIVE, Jan. 15—The First National bank reopened here today and T. R. Thigpen, president, said deposits and new accounts predominated over withdrawals.

The bank closed December 28 by order of the directors after the Citizens bank here failed to open the same day. It reopened today under a depositors agreement.

Thigpen said only two people claimed 25 per cent of their deposits during the first half hour today and that a number of new accounts were opened.

U. S. ENGINEERS OFFICE TRANSFERRED TO WILMINGTON

NEW BERN, Jan. 18—Due to government economy and budget reductions, the local army engineering office and its manager, Harry T. Patterson have been ordered transferred to the Wilmington district office March 1, it has been learned from Mr. Patterson, following a conference with Major R. A. Wheeler, of Wilmington, district engineer.

Curtailed of work and readjustment of expenditures in the district is said to be necessary this year, the district appropriation having fallen to \$500,000. Last year, under the emergency construction act, about \$2,000,000 was appropriated for this district.

Ed N. Lux, of Waldron, Ind., who showed the grand champion sample of corn at the Chicago international livestock exposition, brought Indiana that award the 10th time in 13 years.

666

666 Liquid or Tablets used internally and 666 Salve externally, make a complete and effective treatment for Colds.

\$5,000 in Cash Prizes
Ask Your Druggist for Particulars
Jan 21

**We Invite
Your
Commercial
Banking
Business**

The Bank of Morehead City

MOREHEAD CITY, N. C.