OUT

OF 理 ONE THOUSAND NEW DALLY SUB.
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The News and Observer plant was destroyed by fire on pril 24th. But it did not miss a single issue. It appeared morning after the fire, fresh and resolved to give the curs to North Carolina folks.
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Merchanis Supply Co.
Near Frogigir Depone.
Blarfingtoin. N.

##  <br> Yorth. oan 1 . lace t the akd

 40 per cent of the delegateswere present. bython. E. S. W. Dameron who told of the acheivments and ad vancement of "our"enterprises.
Hon. Heriot Clarksos of Char tote rnade a good address by elling of Greater Charlotte and pifeldent of the league was the next sneaker Mr. E. L. Keesler Charlotte ruade a splenidid address emphasizing the selec-
tion of delegates to the United States Lelegates and he United defray their expenses, the im-
portance of all associations join the State League and the need of exemption of bu
oans from taxation. Mr. A. G. Craig of Charlotte are his annual report which of $\$ 1.541,000.26$ the total num rew members during the yea
An interesting talk was mad by Mr. J. R. Phart of Charlotte telling of the benefits receiter
by attending the League by attending the League
Messrs. J. C. Allison. Raleigh Heriot Clarkson, Charlotte; $W$
E. Sharpe Burlington; John Dunn, New Bern; I.A.Martim Laxington; gind E. K, Keeslè
Charlotte, were appointed as Charlotte, were appointed a and other iniportant matters,
Mesare. $J$. M Cook of Brarling tond A. W. Colson of Mooresvile
and W: W. Webb of Statesville and W. E. Webb of Statesville were appointed to make arran
gements for the securing o newt Members. At this perio terenting tesponse to address o weicome.
Thon. Heniot Clarson, in his
response to the address of welcome said, among other things Now we haver contest be-
fore wisthat shhuld enlisi every
Gome lover. To exemptbuilding tome lover. To exempt bxildin
and foans from taxation. W
shiduld get the present Legisla ture to submit a constitutiona
Amemument for that purpose'
The buitding and loans stoould The building and loans should nay no the but immediately loaned
on hand
to'shareholders and is amutital ifsociation. es eh investor and
borrower liable to the losses that may occur. in 1893 I todol
 Buidint and ladin Kesiociation Repr, pige 410) to the Supreqte stocte onve the mutual nolding was not property, and not sifb
ject to taxation. The Supreme Court decided against miy cot titution reguired that it be tax
tion. The Supreme Court de cided against my contentions ard that the Constituturn requi red that it be taxed. help of that able 1908, with th tleman, Judge H. G. Connor, and if has been in the act ever gince the entire amount of money: paid on the shares of stock is cal-
culated and from that is deduc culated and from that is deduc
ted the amount of money paid on the shares of stock borrowed
on aud the balance is returned This gives us about a 6623 p
cent basis for taxation cent basis for taxation. nifht tsi far spent, the day of
redemption is at hand. Taxation on building and loans should be
wiped from the statute books of the North Carolina by constitutonal amendment. It is right After adjournment the night
seission began with an address by T. A. Adams of Charlotte, several interesting addresses were de-
livered at this session which was livered at this session which was
shown that the chief aim of the shown that the chief aim of the
Euilding Loan is to enable the poor to be owners in-
stead of renters and the difference between banks and Building Loans is that banks have
capital owned by few while Buildcapital owned by few while Build
ing Loans profits are shared by

On Thursday morning Hon. R. Young of Raleigh delivered an address on "The Value of a Un
form System of Accounting." M. Cook of this town made address by telling that every association should become a member or the ste League. Quite a number crotmer mat.



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oil and will take from the monipss of sorter in one day water to produce one pound of corn is a crop that requires imhene a mounts of moigwre Yet nronghout this gection, we have roduce two or thre corn crops
or all our land. The wise farm. er is he who has learned how to catch he rainfall and keep it in As to depth of cuitivation must remermber that corn therefore has a fine fibrous, ex. ime corn is a foot high by the may be lapping between the through the soil from two to
four times as fast as the stalks grow upward. To destroy these the feeding powers of the corn. oil needs a rather deep stirring fore the roots get out far. n, but care must be take Indiana Experiment Station has wo inches deep yielded about 42.62 four inches deep yielded only ielded that shallow cultivation but deep cultivation per acre; As to the number of times to pon conditions. The thing to on the surface until the corn has will pay to cultivate until some of the "silks" begin to turn Whe corn when it is maturing the grain.
lected then.
R. Hudson,

Sudruibe New Ony s1.M?


