

Washington Departments Get Information That Business Is Developing into a Boom.

Washington, Nov. 11.—All information reaching Governmental departments here indicates that the depression which overtook business enterprises in the United State when the war storm burst is vanishing. The hopeful outlook for American ventures was summarized today by Secretary Redfield, in a letter to the Chamber of Commerce of the United States, in which he declared:

"Let the worst be said and admitted that can be said respecting existing business difficulties in America, our condition still remains not only relatively bright but rapidly improving and in many respects both prosperous and promising."

"One cannot but sympathize with the misfortunes that have befallen industries in all the belligerent countries," said Mr. Redfield, "and therefore so much more grateful that no like fate threatens our own. No observer of the large movements of our commerce today fails to recognize the great improvement that has been made in business conditions within the last few weeks and which is still progressing."

"The course of exchange has become more normal. Clearing house certificates are being retired. Large sums of emergency notes have been withdrawn and with the opening of the Federal reserve system great additional supplies of loanable funds have become available. There is no longer serious concern over our financial future."

"Cotton has begun to move, and existing arrangements promise relief from the shadow which so long hung over the South."

"He who wants may read plain facts which show on every side not only a marked hopeful feeling in industry but tangible facts on which such feelings rest. All problems are not worked out yet to perfect solution."

"Nevertheless, on many sides mills are busy and factories running full time or overtime; the number of unemployed is steadily getting less."

"The coming Winter throws no such dark shadows before as was feared a few weeks ago, and the statement is beginning to be heard here and there that goods cannot be delivered as promptly as they are wanted because the factories are too busy. The world abroad is turned toward America for a large portion of its supplies and the phrase 'Buy in America' has come to have a potency that hitherto has been lacking."

"The improvement in conditions is not wholly due to the war. Great and growing as our exports are, they form but a small proportion of all of the total business that is constantly increasing. A knowledge that products can be sold; the certainty that money can be had to finance business and enterprise have brought fresh confidence into our domestic markets at the same time that foreign buyers have entered them."

"We may be grateful therefore not only that we are far better off than our suffering brethren beyond the sea, but that

we are better placed ourselves at home than we were a few weeks since. We may be glad that the present is good; thankful that it is growing better and hopeful for the coming months."

CONGRESSMAN STEDMAN TALKED PROSPERITY.

"This country never has seen the prosperity that is now coming about," said Congressman Stedman while in Reidsville Friday in the course of a conversation over prospects for business in the nation. This statement has been made in substance by him on several occasions, and was repeated with strong emphasis of the facts that are tending to bring about the result.

Major Stedman says that through the wisdom of President Wilson, with the co-operation of the leading business men the trade with South American countries already is having its influence together with a revival of confidence on the part of business men of America, and that business is picking up all over the country. The South's trouble, because of the sole cotton crop will be but temporary and this section, too, will enjoy a revival of prosperity, ever increasing.

When the war in the European countries is finished the whole trade of the world will be in our hands. From abroad will come the most heavy demands for products of this nation ever known and the United States will become the market for the world in very fact.

Under the influence of this demand business, both big and small will feel an inspiration that will be tremendous, prosperity will come to all, both big and small. Congressman Stedman is confident that the United States is on the threshold of a great future.

FINANCIAL SITUATION DECIDEDLY IMPROVED.

Probable Reopening of Stock Exchange First of the Year Indicated.—Memberships Sell High.

New York, Nov. 13.—Decided progress towards the resumption of regular business was noted in the general financial situation today. Announcement that the cotton exchange is to reopen for free and unrestricted trading next Monday was followed by intimation from high banking quarters to the probable reopening of the stock exchange at the beginning of the new year. Memberships on both exchanges were sold today at prices materially higher than those quoted a few weeks ago.

There were other distinct indications of improvement, including heavy retirements of emergency currency, additional advances in most of the bonds and stocks quoted by the several markets now in operation and an advance in the price of copper metal.

It was believed resumption of business by the cotton exchange would exercise an immediate and favorable influence over the foreign exchange situation, inasmuch as it is bound to make for extension of exports of cotton to Liverpool, thereby speedily reducing American debts in London.

Lumberton, N. C.—Lumberton Mill is running 60 hours a week now on full time.

A SONG OF THE SOUTH.

King Cotton has ruined us,
Til now he has fooled us,
In bringing so little spot cash;
So we'll have to whack him;
Next year we'll sidetrack him,
And raise more breadstuff and hash.

We'll raise our potatoes,
Our corn and tomatoes,
Our peas and our oats and our wheat;
And though we'll have cotton,
We haven't forgotten
The main thing is something to eat.

The high cost of living,
Gives us no misgiving,
For we are determined to toil;
And raise our own ration,
In finest of fashion,
Right here on our own native soil.

Yes, cotton reduction
And produce production,
Is Dixie's great call of the day;
And farmers are chanting,
The song of food planting,
To lessen the debts that's to pay.

Atlanta, Georgia.

—V. O. Rankin.

HOW BIG COTTON CROP IS BEING FINANCED.

Reports From Bankers to the State Division of Markets—Farmers Holding in Many Counties. Bankers Report, the Crop is Being Held for Ten Cents.

Reports from 160 banks in 49 cotton-producing counties show how thoroughly the farmers are holding their cotton for better prices. One hundred and thirty-five banks state that the farmers of their section are holding for 10 cents a pound. Eleven banks report that their farmers are holding for better prices than now prevail. Only two banks specify that their farmers are not holding for 10 cents a pound.

DAVIDSON—A COUNTY THAT ISN'T WORRYING ABOUT HARD TIMES.

Rated Fourth in Industrial Wealth. Shows wisdom of thrifty policy of making things needed to supply the table—on Solid Foundation.

Southern spinners who have booked enough business to keep them running until the first of the year, have advanced their prices on weaving yarns. Spinners of knitting yarns, in some cases, are also asking higher prices and in some instances, knitters are paying an advance on spot prices, for future deliveries.



Here are the Suits and Coats You will want for The Thanksgiving.

If you wish to appear at your best on the many social functions that will accompany Thanksgiving Day you will require new apparel, unless, of course, you have just bought your Winter outfit.

You will be proud to wear our suits, dresses, etc on Thanksgiving Day or at any other time. They are so distinctive, so smart and of such flawless quality that you are sure to be won by them. The suit-coats are in 34 and 45 inch length. All sizes are here for women and misses. Prices \$10 to \$37.50.

Our New Line of Winter Furs

now awaits your inspection. Here are the choicest skins made up into the most fashionable models, and marked at prices you can afford. The assortment includes single pieces as well as sets for women and children.

Children's Sets \$1.25 to \$4.50 Ladies Neck Pieces \$1.75 to \$15.00
Ladies Sets \$3.50 to \$30.00 " Muffs 2.00 to 15.00

Seasonable Underwear at Reasonable Prices.

Every wanted style and size of knit underwear for present and future wear is here. These are well made and are extra fine qualities. Note our prices and compare them with others.

Ladies Cotton Vest and Pants 25c and 50c each.
" Wool " " 75c " to 1.75 each.
Children's Cotton Vest and Pants 15c to 25c each.
" Wool " " " 50c " 1.00 each.

There Never Was A Better Time To Buy
Men's Winter Clothing Boy's Clothing Too
For prices have't been lower in years at this store.
It's the manufacture of good clothing that are willing to take a loss when Cash is the inducement.
That's how we are able to offer you. These AT SUCH LOW PRICES.



For Instance—Men's Suit and Overcoats.

Splendid, well made garments of wool fabrics at \$7.00, \$8.50 and \$12.25.

All sizes included.

Men's High Grade Suits and Overcoats

in newest models, conservative and nobly styles in the different colors, blues and browns as well as plain blues and blacks. All wool fabrics and hand tailored throughout. At \$13.50, 15.50, 16.00, and 18.50. All sizes included specials for young men

In Boys' Clothing

Suits in Balkin and Norfolk styles with peg top pants neat and fancy mixtures and blue serges, cheviats and cassimeres. All sizes 3 to 19 years, Good weight Wool Suits at 2.00, 2.50, 3.00, 3.75, 4.50, 5.00, 6.00 and up. A Knife Free with Every Boys' Suit or Overcoat.

Boys' Overcoats and Mockinows

Gray and brown, neat and fancy colors, short and long styles with military and show! collars. Good worm coats at 1.85, 2.50, 3.00, 3.75, 4.50, 5.00, 6.75 and up. All sizes 3 to 16 years.

Men's Separate Pants

For every day and Sunday wear heavy weight kersys and cassmere as well as hard finished, worsteds. Special values at 1.50 and 1.85 made of heavy wool cloth for everyday wear.

B. A. SELLARS & SON

POOL