

Professional Cards

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Spoon & Hornaday

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REDUCED ROUND-TRIP FARES
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VERY LIBERAL STOP-OVER PRIVILEGES

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WEST -- and -- NORTHWEST.
First Class and Mixed Car Tickets
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W. C. SAUNDERS,
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Agreement Between,
THE ALAMANCE, DURHAM & ORANGE RAILWAY & ELECTRIC CO.,
And The
PIEDMONT TRUST CO.

WHEREAS, on the sixth day of April, 1915 a petition was presented to the Board of County Commissioners of Alamance County, North Carolina, by certain citizens, taxpayers and freeholders, of Morton's township, Alamance County, asking that the said Board of Commissioners order an election on the question of the issuance of ten thousand dollars (\$10,000.00) of bonds by said Commissioners, on behalf of said township for ten thousand dollars of the preferred stock of, and in the said Alamance, Durham and Orange Railway & Electric Co.;

AND WHEREAS, on the same date a like petition was presented to the said Board of County Commissioners by certain citizens, taxpayers and freeholders of Faucetts township, Alamance county, asking for a like election, in said Faucetts township, on the question of the issuance of ten thousand dollars (\$10,000.00) of bonds for a like amount of the stock aforesaid;

AND WHEREAS, on the same date a like petition was presented to the said Board of County Commissioners, asking for a like election in said Burlington township, upon the question of the issuance of fifty thousand dollars (\$50,000.00), of bonds for a like amount of the stock aforesaid;

AND WHEREAS, on a later date a like petition will be presented to the said Board of County Commissioners for Alamance county, by certain citizens, taxpayers and freeholders of Graham township, Alamance county, asking for a like election upon the question of the issuance of thirty-five thousand dollars (\$35,000.00) of bonds in said Graham township for a like amount of the preferred stock of the said Alamance, Durham and Orange Railway & Electric Co.;

AND WHEREAS, on a later date a like petition will be presented to the said Board of Commissioners, by certain residents, taxpayers and freeholders of Thompsons township, Alamance county, North Carolina, asking for a like election in Thompsons township on the question of the issuance of twenty thousand dollars (20,000.00) of bonds for a like sum of the preferred stock of the said Railway & Electric Co.;

AND WHEREAS, on a later date, a petition will be presented to the Board of Commissioners of Orange county, North Carolina, by certain residents, taxpayers and freeholders of Bingham township, Orange county, North Carolina, asking that the said Board of Commissioners order an election on the issuance of fifteen thousand dollars (\$15,000.00) of bonds by said Commissioners on behalf of said township for fifteen thousand dollars of the preferred stock of the said Alamance, Durham and Orange Railway &

Electric Co.;
AND WHEREAS, on a later date, a like petition will be presented to the said Board of county Commissioners by certain citizens, taxpayers and freeholders of Chapel Hill township, Orange county, North Carolina, asking for a like election in said Chapel Hill township on the question of the issuance of twenty-five thousand dollars (25,000.00) of bonds by said Commissioners, on behalf of said township for a like amount of the preferred stock of the said Railway & Electric Co.;

AND WHEREAS, on a later date, a petition will be presented to the Board of Commissioners of Durham county, North Carolina, by certain residents, taxpayers and freeholders of Paterson township, Durham county, North Carolina, asking that the said Board of Commissioners order an election on the question of the issuance of fifteen thousand dollars (\$15,000.00) of bonds by said Commissioners on behalf of said township for fifteen thousand dollars of the preferred stock of the said Alamance, Durham and Orange Railway & Electric Co.;

AND WHEREAS, on a later date, a like petition will be presented to the said Board of Commissioners of Durham township, Durham county, North Carolina, signed by certain residents, taxpayers and freeholders asking for a like election in Durham township on the question of the issuance of one hundred and fifty thousand dollars (\$150,000.00) of bonds for a like amount of the preferred stock of the said Railway & Electric Co.;

AND WHEREAS, on the sixth day of April, 1915, an order for an election was made by the Board of county Commissioners for Morton's township in Alamance county, North Carolina, said election to be held in said Morton's township on the first day of June, 1915, to determine the question of whether the said township should subscribe the amount, in the bonds of the said township, as prayed for in the petition presented, in exchange for a like sum of the preferred stock of the said Alamance, Durham and Orange Railway & Electric Co. to aid in the construction thereof;

AND WHEREAS, the Alamance, Durham and Orange Railway & Electric Co., the proposed beneficiary of said bonds, is desirous of assuring the voters of the said several townships, and each of them, that in the event the said bond election shall be carried, that the money derived from the said bonds will be appropriated and applied to construction of a certain line of Electric Railway;

NOW THEREFORE, the Alamance, Durham and Orange Railway & Electric Co., party of the first part, in consideration of the qualified voters of each of the several townships, in each of the three aforementioned counties, as above set forth, and each of them, severally, voting in favor of the issuance of said bonds, agree with the Piedmont Trust Co., party of the second part, acting as Trustee for the several townships, in each of the three counties heretofore named, voting for the issuance of said bonds, that the said bonds, when issued in conform-

ty with the said elections so held in said townships, shall be turned over to the Piedmont Trust Co., to be held by it in trust upon the following conditions, to-wit:

First: That the said bonds shall not be delivered to the Alamance, Durham and Orange Railway & Electric Co., or any one else for it, unless and until there is constructed by it, or by its successor, successors, or assigns, so much of it projected, or proposed, railway as shall constitute and include a line of Electric Railway, for the transportation of both freight and passengers, as described below, viz:

BEGINNING at a point near to, or between the two manufacturing villages of Altamahaw and Ossipee, in the northwestern section of Alamance county; and running in a southeasterly direction through, or nearby, the manufacturing villages of Glencoe, Carolina and Hopedale; THENCE by, or through, the city of Burlington and the town of Graham; THENCE in a continuing southeasterly direction by, or through, the manufacturing villages of Swepsonville and Saxapahaw to the Orange county line; THENCE through the township of Bingham and Chapel Hill; THENCE to the Durham county, near or by or through the town of Chapel Hill; Thence to the Durham county line, and to and into the city of Durham, North Carolina.

Second: That in the event the said portion of the line of Electric Railway, of the party of the first part, is not constructed by it, or its successor or successors or assigns, within five (5) years from the date of the issuance of the said bonds, as indicated and set forth in condition First, as above set out and numbered, and then, in that event, it is agreed by the party of the first part, that the party of the second part (The Piedmont Trust Co.) shall, and it agrees that it will, in that event, deliver all of the bonds so issued by the counties of Alamance, Durham and Orange, by the several townships in said counties, to the Board of County Commissioners of each of the said counties in order that they may all be destroyed and it is

further agreed by the party of the first part, and the party of the second part, in the event of the failure to construct the said line of Electric Railway within five (5) years from said date of the issue of said bonds, that all rights and equities, which the party of the first part may have had in said bonds shall cease.

Third: That said bonds shall not be delivered by the party of the second part to the party of the first part, or to any one for it, unless and until the party of the first part, its successor, successors or assigns, construct and line of Railway agreed in condition number one (First), as above set forth, and has in operation over said line of railway within five (5) years electric cars or trains for the transportation of both passengers and freight.

Fourth: It is further agreed by the party of the first part to and with the party of the second part, as Trustee as aforesaid, that until and unless the preferred stock of the Alamance,

Durham and Orange Railway & Electric Co., which is issued, or which is to be issued, in exchange for said bonds, as provided by the order of election, is redeemed at par that there shall not be issued by the party of the first part, or by its successor, successors, or assign, a greater amount of preferred stock than seven thousand dollars per mile upon the line to be constructed as aforesaid; the preferred stock to be five (5) per cent, non-cumulative and redeemable at the option of the party of the first part at any time within eight years from the date of its issuance.

Fifth: It is further agreed by the party of the first part with the party of the second part as Trustee, that, in the event the said election are carried and said bonds of said townships, or either of them, are issued and delivered to the party of the second part in trust as above indicated, and are subsequently delivered to the party of the first part by the party of the party of the second part, upon the construction of the said line of railway, and the operation thereof, between the termini indicated, that the coupons upon said bonds, for one-half of the time between the date of the issuance of said bonds and the date of the operation of cars or trains, as aforesaid, over said line of railway, shall be clipped by said Trustee and delivered to the Boards of County Commissioners for each of the aforementioned counties, for the purpose, and with the obligation of the said Boards of County Commissioners that such coupons shall be destroyed, and that all other coupons shall remain attached to said bonds and be collected by the holder or holders thereof.

All of the above provisions to apply with equal force to bonds issued under elections already called, and under the elections to be called.

IN WITNESS WHEREOF, the party of the first part, and the party of the second part have hereto set their hands and official seals, and caused the same to be signed by the President of each, and attested by the Secretary of each. This the 12th day of April, 1915.

PIEDMONT TRUST CO.
W. J. GRAHAM, Pres.
D. M. TEAGUE, Sec'y.
ALAMANCE, DURHAM & ORANGE RAILWAY AND ELECTRIC CO.
JAS. H. HARDEN, Pres.
C. BROWN COX, Sec'y.

The townships in each of the three counties of Alamance, Durham and Orange that the Alamance, Durham and Orange Railway & Electric Co's Inter-urban Railway would traverse, and the townships in each county in which elections will be called and the several amounts in bonds that each township will be asked to vote, viz:--

ALAMANCE COUNTY.
Mortons township--5 miles of road, \$10,000.00.
Faucetts township--3 miles of road, \$10,000.00.
Burlington township--5 miles of road, \$50,000.00.
Graham township--5 miles of road, \$35,000.00.
Thompson township--10 miles of road, \$20,000.00.
ORANGE COUNTY.

Bingham township--6-1 2 miles of road, \$15,000.00.
Chapel Hill township--7-1 2 miles of road, \$25,000.00.
DURHAM COUNTY.
Pattersons township--4 miles of road, \$15,000.00.
Durham township--3 miles of road, \$150,000.00.
A total of 49 miles of road, \$330,000.00.

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The Old Standard Grove's Tonic is equally valuable as a General Tonic because it contains the well known tonic properties of QUININE and IRON. It acts on the Liver, Drives out Malaria, Enriches the Blood and Builds up the Whole System. 50 cents.

SONG OF PEACE.
Sweet peace a hundred years
Relieves our lands from fears.
And seals us one;
No more with tearful eyes,
We see the war clouds rise,
Dark'ning the friendly skies,
And sad bemoan.

A noble mother there,
A worthy daughter here--
A royal race;
We stand for peace and right
Against war's wrong and night,
For love opposed to might,
With firmest face.

We laud our rulers true,
And render honors due,
In hearty way;
Here loyal hearts we bring,
Our President we sing,
And pray, "God save the King"
From evil day!

Both love a Washington,
And both a Wellington,
Of noble strain;
So we in peace abide,
In mutual love confide,
Each side the stormy tide,
And one remain.

One song of peace we sing,
With President and King,
With fullest heart;
We hail the tranquil day
When peace, with highest sway,
Shall lead the happy way
In every mart!

Our mighty God, we pray,
Keep us in peaceful way
To final time!
Raise Thou to truer spheres
A people freed from fears,
Exalt in coming years
To heights sublime!
(Sung at a Peace Program at the Appalachian Training School, March 20, 1915.)

J. M. DOWNEY
Boone, N. C.

At least the visit of pleasure which Huerta is making to this country will enable him to see what a tremendous success the watchful waiting policy has been since he left Mexico, and perhaps that will be a part of pleasure he is here for.

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Ask your druggist for CHICHESTER'S DIAMOND BRAND PILLS in Red and Gold metallic boxes, sealed with Blue Ribbon. TAKE NO OTHER. Buy at your Druggist and ask for CHICHESTER'S DIAMOND BRAND PILLS, for twenty-five years regarded as Best, Safest, Always Reliable.
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