

CHARLOTTE EVENING CHRONICLE'S FINANCIAL AND MARKET PAGE

REPORTS FROM THE ARGENTINE DEPRESS WHEAT

By Associated Press. CHICAGO, Sept. 27.—Wheat was depressed to-day by an official estimate of the acreage in the Argentine would be heavily increased compared with last year. Further weakness resulted from news of cheaper offerings at Liverpool. The opening here was 1/4 to 1/2 down. December started at 98 1/2 to 99 1/2, the same change from last night as the market closed altogether. Later the price touched 98 1/2% but reacted to 99%.

STEEL COMPANY'S STATEMENT BUOYS THE STOCK MARKET

NEW YORK, Sept. 27.—Official announcement that the United States Steel Corporation does not intend to dissolve imparted an air of positive buoyancy to the stock market at to-day's opening. Initial transactions in steel common consisted of a block of 38,000 shares at from 8 1/2 to 9 1/2 as against 8 1/2 at yesterday's close. United States Steel pfd. opened with a gain of 3/4, which was soon extended to 5/4. Union Pacific opened at 4 1/2, American Smelting advanced 3 points at the opening with a later gain of an additional point. Amalgamated Copper advanced 3/4. Northern Pacific and Lehigh Valley 3/4. Reading 3/4 and there were general gains of 1 to 2 points. Opening transactions in American Tobacco 6 per cent bonds were on a huge scale at an advance of 3/4 of a point and the United States Steel sinking fund 5 per cent bonds were up 1/4.

BETTER CABLES FROM LIVERPOOL MAKE COTTON FIRM

NEW YORK, Sept. 27.—The cotton market opened steady in keeping with better Liverpool cables than expected, with first prices 1 point lower on April, but generally 1 to 5 points higher on a continuation of yesterday's late covering and buying for a reaction. The steadier tone of the stock market was supposed to account for considerable Wall Street buying but the South was a heavy seller, private crop accounts were more favorable and the market soon weakened, with recent buyers selling out their purchases on a scale down to a loss of about 2 to 11 points, which carried the market within 3 or 4 points of yesterday's low records.

IDEAL WEATHER STIMULATES THE SELLING OF COTTON

NEW ORLEANS, Sept. 27.—Cotton futures opened barely steady, two points or to four points up. Cables were somewhat better than expected but the weather map was extremely favorable and showed ideal picking and maturing weather all over the cotton country. This stimulated short selling. After the call account for considerable Wall Street buying but the South was a heavy seller, private crop accounts were more favorable and the market soon weakened, with recent buyers selling out their purchases on a scale down to a loss of about 2 to 11 points, which carried the market within 3 or 4 points of yesterday's low records.

NEW COURT ROOM IS ALMOST READY

Will be Occupied by Recorder and His Retainers Thursday or Friday.—New Court Room Admirably Sited for the Purpose. The new court room if Recorder Smith in the city hall is almost completed. All of the painting has been done and Mr. L. H. Asbury, the architect, announced this morning that the room will be in such condition Thursday or Friday that it may be used. At that time all of the work will not have been completed, but the condition under which Recorder Smith is presiding at his daily court are not at all desirable and he is much crowded in the small ante-room at police headquarters, in which he has been forced during the progress of the work.



It is probable he will repair to the new quarters as soon as possible. The room which has been converted into his court room, is the one used years ago as the ball room for all dances given in Charlotte. For a short time it was used as the city council chamber, but it was too large and not satisfactory for that purpose. Within recent months the county medical society has used the room, but it needed much repairing and renovating.

PENNY COLUMN Wants of the People 1c a Word For Each Insertion

ST. LOUIS CASH GRAIN

Table with columns for grain types (Wheat, Corn, Oats) and prices. Includes sub-sections for Chicago Cash Grain and Chicago Produce.

NEW YORK STOCKS

Table listing various stocks and their prices, including Amalgamated Copper, American Beet Sugar, etc.

COTTON REGION BULLETIN

Table showing weather conditions and temperatures for various stations in the cotton region, including Wilmington, Charlotte, and others.

LIVERPOOL COTTON

Table listing cotton futures prices for Liverpool, including American middling fair, good, and other grades.

EXECUTIVE BOARD TO HEAR KICKS

Charlotte Power Company Representatives to Appear Before Board Tonight in Answer to Summons Following Complaints by Mr. T. W. Alexander and Rev. Dr. Patterson. To-night the answer of the Charlotte Power Company in the matter of minimum charges for electric current, will be presented to the executive board, and a time for the hearing of the case will probably be set by the board and the representatives of the company.

WANTED

- List of wanted notices including: 'WANTED-At ONCE-A good cook at Charlotte Hotel.', 'WANTED-Furnished rooms for light housekeeping.', 'WANTED-Girl to help in office.', etc.

CHICAGO PRODUCE

Table listing prices for various produce items like butter, eggs, chickens, etc.

LONDON STOCKS

Table listing London stock market activity and prices for various securities.

REMARKS

A few light showers occurred in each district except Charleston, Mobile, Memphis, Little Rock and Oklahoma. The temperature has fallen slightly in North Carolina. Unseasonably warm weather prevailed throughout the belt Tuesday and temperatures from 5 degrees to 10 degrees above the normal were general in all districts.

Southern Spot Cotton

Table listing prices for Southern spot cotton in various locations like Savannah, Charleston, Augusta, etc.

LOCAL GOLFERS TO ATLANTA, GA.

Large Invitation Golf Tournament Arranged for the Georgia Capital.—The Events to be Played. On the golf links of the Atlanta Country Club, October 19-21, the following schedules of the invitation golf tournament will be carried out.

POSITION WANTED

- List of position wanted notices: 'EXPERIENCED custom clothing cutter and fitter desires position in town or out.', 'WANTED-Boarders and roomers.', etc.

COTTON SEED OIL

Table listing prices for cotton seed oil and related products.

CATTLE MARKET

Table listing prices for various types of cattle, including steers, cows, and calves.

BRIEFS

—Born to Mr. and Mrs. T. D. Ritch, a daughter. The next time I pay \$2 for a theater ticket in Charlotte, I will know more about the show I am going to than I did about 'Take My Advice,' said a well known theater goer this morning.

COL. J. F. NEWELL WAS SLANDERED

'I say,' smiled Col. Jake F. Newell to a reporter to-day, 'where did you get that information that I made a lengthy argument to the jury?' Colonel Newell was embarrassed that the report had gone forth that he indulged in lengthy arguments before a jury. 'I spoke briefly and to the point,' he explained, concerning his argument to the jury in the Barrett case Tuesday.

MISS OLA MASON IS STRICKEN AT SCHOOL

Miss Ola Mason, the oldest daughter of Mr. J. H. Mason, of this city, who is attending school at Wallburg, Stokes county, suffered a stroke of facial paralysis Tuesday and her condition to-day is quite serious. The school officials have wired for her father to come immediately to be with her.

THE GEM

Hotel and Cafe, up-to-date dining room seating 100 persons. Lunch counter unexcelled. South. Conveniently located on South Tryon street. Strictly European.

CHARLOTTE GRAIN

Table listing prices for grain in Charlotte, including wheat, corn, and oats.

SAVANNAH, GA., Sept. 27.—Opening

Spirits turpentine firm 50%; sales 100; receipts 627; shipments 200; stocks 36,792. Rice firm sales receipts 3,400; ship 1,420; stocks 2,100. Quote: B 4.10; D 3.25; E 3.00; F 3.40; G 4.40 to 5.55; H and I 3.40; K 3.45; M 4.00; N 3.70; W 3.00; WW 1.25.

Once you trade with us —always our customer.

Our service pleases. JAS. F. STOWE & CO. GROUND SPICES. Only in sealed packages. They are just as cheap and much better than in bulk.

RESE & ALEXANDER

Druggists. Mr. J. D. Lee, of Norwood, is a guest at the Central Hotel.

FOUND

FOUND—Corner of N. Tryon and 5th streets, bunch of keys, on ring with lettering 'Stanton House, Chattanooga, Tenn.' Owner can get them at Chronicle office by paying for this ad. 26-11

LOST

LOST—In Ivey's store to-day about 11 o'clock, small black purse, containing \$5.00 bill and small change. Has snap to fasten, Commercial National Bank stamped on side. Leave at Ivey's and get reward. 27-11

FURS AND HATS

M. KIRSCHBAUM CO. Repaired and Remodeled in the latest style. Practical Hatters and Cleaners. Established 1899. Join our New Method Sanitary Pressing Club, \$1.00 per month.