FULL REPORT OF TODAY'S MARKETS.

LATEST ADVICES FROM THE REALM OF THE BULLS AND BEARS.

(Reported by Ware & Leland, Private Wire to George A Howell.)

THE COTTON MARKETS.

New Orleans, La., Aug 23.—Professional operators in common now find themselves cast for the periolous part of praethon, charioter of the sun. In other words, one have a correct idea of the fortunes of this crop only by knowing whether the palpitating heat emitted by the great luminary, through these August days and nights is life or death to the plant. In this case, as in most others, the doctors are at odds, but the best opinion seems to be that the various September reports will reflect a serious decline in the average condition.

Surmise is idle, since the truth will soon out. In the mean while, the trade is called upon to deal with another problem of surpassing import. The tide of the movement rises from day to day and its volumn must in the near future, assume really large proportions. What will the farmer do? Will he deal out his product to the hungry spindles or will he cry for cash. This is the mind readers riddle, and men of less insight must rest content with their ignorance.

The position is critical so that almost anything may happen between sunset.

Liverpool responded fairly well to the nature of developments respecting cotton, though surface indications pointed to an inclination amongst foreign traders to do nothing extensively at the moment as evidenced by the limited spot transactions (3,000 bales) in the face of 1-16 d advance. Deliveries arose 2½-64d. with the tone called steady.

Early transactions here were in the nature of realizing by some recent purchasers over Sunday, but fresh complaints of crop deterioration from various points in Mississippi Louisiana, reinstated the steady tone and a moderate improvement followed.

Closing quotations are 11-points higher on August and 5 to 6 points up on other months. A genuine conversion of sentiment in favor of cotton has doubtless been accomplished recently by the unanimity of reports of crop deterioration covering sections in every State in the belt and it is not very probable that a more elevated range of prices would be on record, if the trade was satisfactory as to the manner in which offerings of new recepits will be extended.

Meanwhile there are the weekly and monthly government reports on the crop condition to be digested and the thought of the publications alone is likely to act as a preventive against active selling operations.

NEW ORLEANS COTTON.

Futures Closed Very Steady

	High	Low	Close
August	8 44	8 39	8 44-50
September	8 04	7 96	8 03-04
October	7 84	7 76	7 83-84
November			7 79-80
December	7 80	7 73	7 79-80
January	7 84	7 74	7 83-84
February			7 83-85
March			7 85-86

Spots Firm—Middling 8⅜

New York, Aug. 23.—The Financial Chronicle says: Our telegraphic advices indicate that while dry weather has been quiet general in Southwest during the week, in many districts, elsewhere, rain has fallen. In Texas some deterioration of condition is claimed as a result dry weather and from portions of Alabama there are complaints of rust and premature opening. On the other hand reports from Arkansas, Tennessee and Atlantic districts are quite good. Cotton is opening rapidly and picking is making good progress in many sections. The following are the weekly cotton statistics:

	This week.	Last year.
Visible supply	1,434,600	1,742,600
American	841,600	1,040,400
In sight	10,451,483	10,400,900
During week	61,594	53,135
Port receipts	24,692	17,281,000
Port stocks	149,968	256,759
Exports	24,090	26,365
Interior receipts	26,826	21,278
Interior shipments	31,381	25,876
Interior stocks	55,454	139,301

New York, Aug. 23.—As we said yesterday, today's market has ruled generally firm notwithstanding the active selling for profits by the smaller longs, customary on Saturday. Moreover, predictions from Washington for rains generally over the contenant and Eastern belt and for possible showers over important districts of Western belt, failed to counteract the influence of further bullish private crop reports, which were numerous.

True, the demand for cloths at Fall River and Providence reflects hestitation on part of buyers but in dry goods centers there is a notable shaking together of dry bones with buyers now apparently quite willing to listen to the offers of sellers. The feature of the market was the strong support in the near position, August and September being in demand for account of several well-known cotton and export houses. Wall street was again very much in evidence as a buyer of January and the leading bears were seen to be quietly absorbing the winter months. Sentiment on the floor is now bullish and scalpers as a rule bolted for a further rise. The official opening was very steady with prices 1 to 4 points higher. Then came a slight reaction under room selling immediately followed a fresh up turn to top notch of present bull wave. We look for still more advance before the needs of shorts are satisfied and the longs are contented with their holdings.

NEW YORK COTTON.

	High	Low	Close
Futures Closed Very Steady			
August	8 53	8 50	8 48 50
September	8 18	8 13	8 16 17
October	8 03	7 97	8 01 2
November	7 93	7 91	7 95 96
December	7 96	7 90	7 95-96
January	8c	7 92	7 98 99
February	7 92	7 92	7 96 98
March	7 95	7 90	7 94-95
April			7 94 96
May	7 94	7 90	7 95-97

Spots Quiet—Middling 8⅞

LIVERPOOL COTTON.

Futures Closed Quiet and Steady

Aug	4 44 45
Aug-Sept	4 39 40
Sept-Oct	4 3 -31
Oct-Nov	4 24- 5
Nov-Dec	4 2 -22
Dec-Jan	4 20-s
Jan-Feb	4 19 20
Feb-Mch	4 1 20
Mch-April	4 19 20
April-May	4 19-20

Spots Hardening—Middling 4 29 32
Receipts 6,300—Sales 3,000

CHARLOTTE COTTON.

Corrected Daily for the News by Heath-Reid Jobbing and Commission Company.

Good Middling	9c
Strict Middling	8 90
Middling	8¾
Low Middling	c
Tinges	7½@8½
Stains	6½@8c

Steady

THE STOCK MARKETS.

New York, Aug. 23.—The New York Sun will say: The market opened fairly active but subsequently became irregular. A few stocks in which manipulative operations are going on showed activity, being St. Paul, Norfolk and O. and W. There was nothing new on the strike. The Reading shares were quite neglected. As usual on Saturday, the expectations on the bank statement influenced the market and it seemed to be anticipated that today's figures would make a good strong showing. Americans was strong in London. The days weather advices from the grain belt were good. The unexpected announcement that the management of the Southern Railway Company had deferred action on the preferred dividend led to a decline. The move of the arrangement was interpreted as a step in the current negotiations to a readjustment of the railway situation in the South. The bank statement made a superficially strong showing on account of the increase in surplus reserves which was $2,616,000. The decrease in the actual cash was $377,000, whereas the preliminary estimates had indicated a gain of about that sum. The money market during the week was easy.

Americans in London steady, about parity. Insiders bullish on market position of U. S. S. Southern Railway preferred dividend postponed and voting trust continues. Expected 2 per cent. on Reading 1st next week. Strong bull pool operating is Western Union forty-five roads second week ernings show average net increase 6.36 per cent.

Bradstreets says trade developments still largely favorable. Dun's review says fuel scarcity is serious industrial handicap. Good bank statement expected today, 12 industrials advance 47, 20 active R. Rs. advance 69.

Southern Railway dividend deferred: The directors of the Southern Railway Company met yesterday but took no action on the question of the preferred stock dividend about due. owing to a communication received from the voting trustees stating that they had been requested to extend the voting trust.

Colorado Fuel and Iron: A member of the firm of Harris, Cates & Co., says: We have made application for a dissolution of the injunction denying the directors of Colorado Fuel the privilege of calling a meeting, and until this application is either granted or denied we shall do nothing. We are not buying a share of Colorado Fuel today. The support is apparently the result of shorts covering. The stock will go lower, however, if our application is not granted. Messrs. Gates, Blair, Mitchell and Lambert are now on their way to Chicago.

Western Union: The up move in this stock which was such a conspicuous feature of today's market was continued and on large dealings the price rose to 95 3-8. This activity in a stock that is usually as slow of movement as Western Union and its successive advances of the past few days are causing a good deal of speculation regarding the movement but thus far there has been nothing other than rumors and conjectures to account for it. It was said that the buying was by some powerful interests and from the character and extent of the purchases it would appear that there may be some truth in this.

Ridgely says: Hold your Southern Pacific for higher prices. Take profits on other stocks on bulges. You need not be in a hurry, the market is all right but lighten your load on the stock after another as it bulges up and be prepared for a possible break some time in September. Even at these prices I consider Southern Pacific the safest and surest purcase in the list. It will go up ten points while others are going up five, and in case of a general smash it would not decline five points while others were dropping ten and fifteen. If the market conditions favorable to Southern Pacific will sell above 89 next week. My views on other stocks remain same as yesterday. Of course you understand that dealing in such stocks as L. N. you are taking chances.

NEW YORK STOCKS.

Atchison	92¾
Balto & Ohio	110
Can Pac	139¾
Ches & Ohio	54⅜
Chi & Alton	43¾
Chi & G. West	34⅜
Chi Ter & Tran	23½
Erie	40⅝
Hock Valley	101
Ill Central	16 ¾
Lou & Nash	155⅜
Man	134¾
Misso Pac	116⅞
Misso K & T	32⅝
New Y C	164¼
Norfolk & W	71¾
Ontario & W	36½
Penna	161
Read'y	67⅞
St Paul	185¾
So Pac	76⅞
So. Ry	40¾
So Ry Pfd	97¼
Tex & Pac	53¼
Union Pac	109⅜
Wabash	33⅝
Amal Cop	66¼
Brook Rap Trans	66¾
Col Fuel & Iron	76
Nati Lead	25¼
Peoples Gas	104½
Sugar	133
Tenn Coal & Iron	69½
U S Leather	13¼
U S Steele	41
U S Steel Pfd	90⅛
Western Union	95⅞
V C Chemical	65⅞

BANK STATEMENT.

Reserve increase	$2,616,750
Loans decrease	10,460,100
Specie increase	724,200
Legal decrease	1,101,500
Deposit decrease	11,976,200
Circulation increase	309,800

CHICAGO PRODUCE MARKET.

Chicago, Aug. 23.—Wheat—Early values were lower but Armour bought September while the crowd were disposed to follow him, and bought September as well as December. There was not much disposition shown to hammer the market and considerable strength was displayed, although dullness prevailed at times. More rains were indicated for the Red river valley and this, with the large clearances and talk of a big cash business, induced the local shorts to cover. The visible supply will no doubt show a decrease and indications point toward a stronger market. Should any decided advance appear, however, we would favor sales.

Corn—Receipts were light and stock here will show a good sized decrease. There was a little dip early, but commission houses were buyers and there was reports of frost from enough points to frighten shorts. The closing was strong all round and unless warmer weather appears no doubt values will be forced higher.

Oats—The crowd was bullish but a broker had a large selling order in September at 33 1-4. There was some commission house buying. The market will be governed by weather conditions.

Provisions were strong, although hogs were lower and a good run looked for next week. About the only feature consisted in buying of ribs by Armour while there was selling of the deferred futures by commission houses. It looks as if values would work higher.

CHICAGO QUOTATIONS.

	High	Low	Close
WHEAT			
September	72⅛	71	71⅝
December	68	67⅛	67¾
May	69⅞	69¼	69¾
CORN			
September	58⅞	56½	58⅝
December	43½	42	43¼
May	40½	39⅜	40¼
OATS			
September	27¾	27	27
December	26⅞	26½	26½
May	31	30¼	30¾
PORK			
September	16 80	16 70	16 80
October	16 95	16.75	16.92
January	14 60	14 50	14 60
LARD			
September	10 90	10.82	10.85
October	9 75	9 70	9.75
January	8.35	8 30	8 32
RIBS			
September	10 15	10.07	10 10
Octobe	9 82	9 75	9 82
January	7 62	7 57	7 69

YARN MARKET.

Charlotté, N. C., Aug. 22.—The ruling factor in the yarn market today is the opinion of the buyers and mill men regarding the price at which the new crop will be sold. It was predicted here today that new crop cotton could be bought for 7½ to 8 cents. Shortly one case is reported where a cotton manufacturer has sold his entire crop of new cotton not yet gathered at 8 cents, indicating his expectation that new cotton could be bought for less than that figure when the crop begins to move.

An attempt on the part of some northern commission men to break the market by predicting very low cotton is also reported.

Inquiries during the past week have been fairly good but as usual the mill men cannot see their way clear to accept these offers which are about ½ cent below quotations in many cases.

Coarse yarns and hosiery yarns continue to be the dullest factors in the market. Inquiries received are mostly for 20s and numbers above 40s.

Prices have shown no change during the last seven days, no drop corresponding to that of the preceding week having taken place.

Warps, singles, are quoted as follows:

12 to 14, 13½ to 14c; 16s to 18s, 14c; 20s to 22s, 14½c; 24s to 26s, 16c; 30s, 17c; 40s, 22c.

Carded Egyptian yarns:

2-22 and 2-26, 25 to 26c; 2-30, 7c; 2-36, 29c; 2-40, 31c; 2-25, 37 to 38c; 2-60, 42 to 43c.

The cloth market is being ruled by the same conditions governing yarns, namely the probable value of the new crop cotton when placed upon the market. For this reason buyers are holding off, expecting lower cotton and hence lower prices on goods.

Business is not expected to show any change until the new crop begins to move.

The latest in improvements and new mills including the following: $20,00 subscribed for a new cotton mill at Ringgold, Ga.; the Broad River Manufacturing Company of Columbia, S. C., commissioned with $100,000 capital to develop water power and manufacture cotton; the Williamston, S. C., cotton mill has purchased machinery sufficient to double the capacity of the mill. The Trenton, Tenn., cotton mills will increase their capital $52,000; Apalache mills of Greers, S. C., chartered with $335,000 capital also the Brogon mill, Anderson, S. C., with $500,000 capital; a two-story mill will likely be established at Newport News, Va.

Cold Facts.

Patient—"My wife insists that my sickness is purely imaginary."

Doctor—"Don't let that worry you. There will be nothing imaginary about my bill."—September Woman's Home Companion.

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Both 'Phones 26

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TRUSTEE'S SALE.

Under and by virtue of a deed of trust executed to me by W. L. Aldred and wife, M. A. Aldred and C. M. Aldred and wife, V. S. Aldred, on the 29th day of April, 1902, and registered in Book 166, Page 140, in the office of Register of Deeds, for Mecklenburg county, N. C., and because of default in the payment of the debt therein secured, I will sell for cash at public auction in the city of Charlotte, N. C., on Saturday, September 20th, 1902, at 12 o'clock m., all those two certain lots in Dilworth, 1st lot: Being Lot No. 18 in block; No. 30 in Dilworth, as shown on the map of that property. lot beginning at a stake on Templeton ton avenue and extending back 150 feet; second lot being in square No. 20 of the property of the Charlotte Consolidated Construction Co. Said lot begining at a stake on Templeton avenue, the corner of Mrs. Bettie D. Armond's lot and runs with her line parallel with Commonwealth avenue in a northerly direction, one hundred and twenty-five (125) feet to a stake; thence in a line parallel with Templeton avenue towards Commonwealth avenue forty-six feet to a stake; thence parallel with Commonwealth towards Templeton and with the line of a ten foot alley in the rear of Jno. A. Furr, Laura E. Winchester and C. B. Gallant to a stake on Templeton avenue; thence with Templeton avenue to the beginning, both of said lots have thereon nice cottages.

This 19th day of August, 1902.

W. M. MOORE, Trustee.

8-19-tds

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Very respectfully,
J. SAM'L WILKINSON,
Ex-Sergeant-at-Arms City Democratic Committee for 17 years, and Private Detective with Wren's National Detective Agency for 14 years.
Richmond, Va., April 23rd, 1902.

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Do not delay, for delays are dangerous. Do not be discouraged if you have taken medicines and submitted to treatment elsewhere without results. If we undertake your case we will CURE you, nor do you have to PAY until you are CURED.

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